

Employee Retirement Review Committee
Meeting Minutes
March 22, 2021
Teleconference

Members Present

Tom McKone April Morgan
Andrew Fuller Mike Bowen

Non-Members Present

Rachel Bossard
Janice Irving

Call to Order

The March 22, 2021 meeting was called to order by teleconference at 1:17 p.m.

Minutes

Upon a motion by Ms. Morgan and seconded by Mr. Fuller regular minutes of the February 22, 2021 meeting were approved.

Old Business

Potential Overpayment – Ms. Bossard reported there are no new developments.

New Business

FOIA Request for Plan Documents – Mr. McKone reported that a modified FOIA request for plan documents related to the procurement for actuarial services for the plan. He noted that in the Q&A section prior years reports were requested and that they have recommended that rather than have each bidder submit a FOIA, that one response be submitted to the through the Q&A process. Ms. Bossard will review the request and Mr. McKone will respond. No action committee action is required.

General Administration

Upon a motion by Mr. Bowen and seconded by Mr. Fuller an invoice was approved for Marquette Associates for February, 2021. Upon a motion by Mr. Bowen and seconded by Ms. Morgan an invoice for Northern Trust was approved for the 4Q2020. Upon a motion by Mr. Fuller and seconded by Ms. Morgan an invoice for general matters was approved for Burke, Warren, MacKay & Serritella for February, 2021.

Executive Session – Litigation Matters

None

Pending Litigation

Mr. McKone noted that the Snow appeal will be underway and that CTA's in-house counsel will be handling it.

Adjournment

Upon a motion by Mr. Bowen and seconded by Mr. Fuller, the meeting adjourned at 1:25 p.m.

Respectfully Submitted,

Janice Irving
Plan Administrator