

**MINUTES: Finance Audit and Budget Committee. March 12, 2025**

Noticed for 9:30 a.m. / Commenced: 9:30 a.m.

AGENDA: The posted agenda for the meeting can be found at [www.transitchicago.com](http://www.transitchicago.com), "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes" , "03/12/2025", "Committee on Finance Audit, and Budget."

Chairman Lester Barclay called the meeting to order at 9:30 a.m.

ROLL CALL: Chairman Lester Barclay, Director Roberto Requejo, Director Bernard Jakes, Director Michael Eaddy were present. There was a quorum with four (4) board members present.

REMOTE ATTENDANCE: Director Michael Eaddy rose from his seat and was recognized by Director Jakes Chair of the Finance Audit and Budget Committee Director Eaddy moved that Director Michelle Lee be permitted to attend the meeting remotely in as much as she was unable to attend due to a medical emergency.

Director Requejo seconded the motion. The motion passed by unanimous roll call vote. Director Lee both joined the meeting remotely.

MINUTES: The committee reviewed the minutes from February 12, 2025. The motion to approve the minutes was made by Director Eaddy and there was a second to the motion made by Chairman Barclay. The vote to approve the minutes was unanimous by roll call vote.

FINANCE REPORT: The Chicago Transit Authority Chief Financial Officer Tom McKone gave the Finance Report to the committee members. There were no questions or discussion.

The FAB Committee members reviewed and approved the following ordinances:

AGENDA NO. 4: An ordinance authorizing a lease to Donut Dudes CTA Kedzie LLC if retain concession space located at 4900 South Kedzie Avenue, Chicago on the Orange Line.

Chief Infrastructure Officer, Bill Mooney made the presentation about the ordinance. There were questions and discussion.

Following discussion Director Jakes asked for leave to place the item on the omnibus for board approval. Director Eaddy moved, and Chairman Barclay seconded the motion. The motion passed by unanimous roll call vote.

AGENDA NO. 5: An ordinance authorizing a lease to Donut Dudes CTA Western LLC if retain concession space located at 4900 South Kedzie Avenue, Chicago on the Orange Line.

Chief Infrastructure Officer, Bill Mooney made the presentation about the ordinance. There were no questions and no discussion.

Director Jakes asked for leave to place the item on the omnibus for board approval. Director Eaddy moved, and Chairman Barclay seconded the motion. The motion passed by unanimous roll call vote.

AGENDA NO. 6: An ordinance authorizing a lease to Kisbi LLC if retain concession space located at 4917 North Milwaukee Avenue, Chicago – on the Blue Line.

Chief Infrastructure Officer, Bill Mooney made the presentation about the ordinance. There were no questions and no discussion.

Director Jakes asked for leave to place the item on the omnibus for board approval. Director Eaddy moved, and Chairman Barclay seconded the motion. The motion passed by unanimous roll call vote.

**AGENDA ITEM NO. 7 - PURCHASE & SALE AWARD RECOMMENDATIONS:**

Then, after extensive review by the committee, Director Jakes asked for a motion to place ten (10) contracts on the omnibus and recommended that the Board approve the omnibus.

The approved items are as follows:

1. Contract Number B24OP00947R:	\$	500,000.00
2. Contract Number B24OP04362R2:	\$	4,415,000.00
3. Contract Number B24OP04105:	\$	2,600,000.00
4. Contract Number B20OP03340:	\$	240,000.00
5. Contract Number C17FT102011817: (CO 8):	\$	2,733,090.00
(CO 9):	\$	24,798,995.00
6. Contract Number C24CT103084144:	\$	315,852.00
7. Contract Number B19RG03613	\$	0.00
8. Contract Number B25OP04900:	\$	361,837.80
9. Contract Number B19RT04137:	\$	188,307.40
10. Contract Number B24OP04568R:	\$	1,400,000.00

Director Jakes requested an explanation about contract award I-1, which was a contract award for diversity. Juan Pablo Prieto, who serves as the Director of Diversity Programs at the CTA explained the change order for the CTA's diversity management system called B2Gnow and the agency's legal compliance system called LCPTracker. There were no questions from the other board members.

Director Eaddy moved, and Chairman Barclay seconded the motion to place the ten (10) contracts on the omnibus. The motion passed by unanimous roll call vote.

MOTION TO APPROVE THE OMNIBUS AND RECOMMEND THE OMNIBUS FOR BOARD APPROVAL:

Director Eaddy then moved to approve the omnibus and recommend the omnibus for board approval. Chairman Barclay seconded the motion. The motion passed by unanimous roll call vote.

MOTION TO ADJOURN: Director Jakes asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of March 12, 2025. Director Eaddy moved that the meeting be adjourned with said motion being seconded by Chairman Barclay, the motion was approved unanimously by roll call vote at 9:54 a.m.

Signature:

  
Secretary of the CTA Board of Director

Dated:

