

MINUTES: Finance Audit and Budget Committee. September 11, 2024

Noticed for Immediately following the Meeting for the Committee on Strategic Planning
Commenced: 9:41 a.m.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes" , "09/11/2024", "Committee on Finance Audit, and Budget."

Committee Chairperson Director Bernard Jakes called the meeting to order at 9:41 a.m.

ROLL CALL: Committee Chairman Bernard Jakes, Rosa Ortiz, Michael Eaddy, Robeto Requejo and CTA Board Chairman Lester Barclay. Director Jah and Director Lee were absent. There was a quorum with five board members present.

MINUTES: The committee reviewed the minutes from August 14, 2024. The motion to approve the minutes was made by Director Requejo and there was a second to the motion made by Director Eaddy. The vote to approve the minutes was unanimous by roll call vote.

FINANCE REPORT: The Chicago Transit Authority Chief Financial Officer Tom McKone gave the Finance Report to the committee members. There was discussion.

The FAB Committee members reviewed and approved the following ordinances:

1. An ordinance authorizing a temporary right of entry agreement with Union Pacific Railroad Company for the Red Line Extension Project

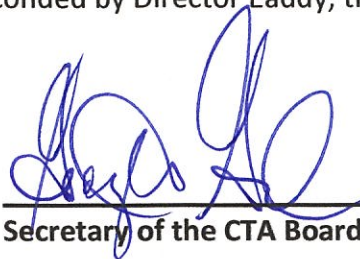
Then, after extensive review by the committee, Director Jakes asked for a motion to place eleven (9) contracts on the omnibus and recommended that the Board approve the omnibus.

The approved items are as follows:

1. Contract Number B24OP00208R3:	\$	260,000.00
2. Contract Number B21OP04105:	\$	340,000.00
3. Contract Number B21OP00619:	\$	3,500,000.00
4. Contract Number B17OP00219:	\$	2,750,000.00
5. Contract Number B21OP01501R:	\$	4,000,000.00
6. Contract Number C24OP103035400:	\$	400,000.00
7. Contract Number B19OP01781:	\$	(10,644,763.00)
8. Contract Number B21OP04727:	\$	350,000.00
9. Contract Number B24OP04075:	\$	700,000.00

MOTION TO ADJOURN: Director Jakes asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of September 11, 2024. After the motion was moved by Director Requejo and seconded by Director Eddy, the motion was approved unanimously by roll call vote at 9:56 a.m.

Signature:


Secretary of the CTA Board of Director

Dated:

10/09/2024