

MINUTES: Finance Audit and Budget Committee. August 29, 2023

Noticed: "Immediately following the Strategic Planning and Service Delivery Committee Meeting"
Commenced: 9:19 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "8/29/2023", "Committee on Finance Audit, and Budget."

ROLL CALL: Chairman Barclay, Lee, Miller, Jha and Ortiz. There was a quorum of five committee members present. Chairman Barclay presided over the meeting in the absence of Director Jakes.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the July 12, 2023, committee minutes. The motion to approve the minutes was made by Director Lee and there was a second to the motion made by Director Miller. The vote to approve the minutes was unanimous.

The Chicago Transit Authority Chief Financial Officer Jeremy Fine gave the Finance Report to the committee members.

1. Following review Director Michele Lee moved that an ordinance amending Ordinance 022-141 approving the Fiscal Years 2023-2027 Capital Improvement Program be placed on the omnibus. The motion was seconded by Director Miller and passed unanimously.
2. Following review Director Michele Lee moved that an ordinance authorizing a license agreement with the City of Chicago through its Department of Public Health to install, operate, and maintain a public health vending machine at the 95th/Dan Ryan Station (Red Line) be placed on the omnibus. The motion was seconded by Director Miller and passed unanimously.
3. Following review Director Michele Lee moved that an ordinance authorizing an amendment to a retail concession lease with Greyhound Lines, Inc. for property located at 15 West 95th Street, Chicago, Illinois (Red Line) be placed on the omnibus. The motion was seconded by Director Miller and passed unanimously.
4. Following review Director Michele Lee moved that an ordinance authorizing a sublease between Sterling Racine, LLC and Development Now for Chicago for property located at 120 North Racine Avenue, Chicago, Illinois be placed on the omnibus. The motion was seconded by Director Miller and passed unanimously.
5. Following review Director Michele Lee moved that an ordinance authorizing an agreement with City Year, Inc. for volunteer service activities be placed on the omnibus. The motion was seconded by Director Miller and passed unanimously.

6. Following review Director Michele Lee moved that an ordinance authorizing an intergovernmental agreement with Cook County for the Sheriff to provide groundskeeping and maintenance work on Authority property be placed on the omnibus. The motion was seconded by Director Miller and passed unanimously.

Then, after extensive review by the committee, Chairman Barclay asked for a motion to place ten contracts on the omnibus, and to recommend that the Board approval of the omnibus. After being moved and seconded, the motion to recommend Board approval of the omnibus was approved with five yes votes.

The approved items are as follows:

- | | |
|---------------------------------|--------------------------------|
| 1. Contract Number B22OP04102: | \$400,000.00 |
| 2. Contract Number B18OP00858: | \$0.00 |
| 3. Contract Number B21OP04377R: | \$750,000.00 |
| 4. Contract Number B22OP01521: | \$Commission Fee Basis |
| 5. Contract Number B22OP01525: | N/A-Based on Future Bond Sales |
| 6. Contract Number B17OP01150: | \$11,115.00 |
| 7. Contract Number B17OP03786: | \$2,257,990.00 |
| 8. Contract Number B22OP04705: | \$281,828.00 |
| 9. Contract Number B22OP04807: | \$2,027,400.44 |
| 10. Contract Number B22OP00760: | \$400,000.00 |

MOTION TO ADJOURN: Chairman Barclay asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of August 29, 2023. After the motion was moved by Director Lee and seconded by Director Miller, the motion was approved unanimously by roll call vote at 9:45 a.m.

Signature: _____

Secretary of the CTA Board of Directors

Dated: _____

09/22/2023