

## **MINUTES: Finance Audit and Budget Committee. September 22, 2023**

Noticed: "Immediately following the Strategic Planning and Service Delivery Committee Meeting"  
Commenced: 9:35 AM.

AGENDA: The posted agenda for the meeting can be found at [www.transitchicago.com](http://www.transitchicago.com), "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "9/22/2023", "Committee on Finance Audit, and Budget."

ROLL CALL: Director Jakes, Chairman Barclay, Miller, Jha and Ortiz. There was a quorum of five committee members present. Director Michele Lee was absent.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the August 29, 2023, committee minutes. The motion to approve the minutes was made by Director Miller and there was a second to the motion made by Director Ortiz. The vote to approve the minutes was unanimous.

The Chicago Transit Authority Assistant Chief Financial Officer Michelle Curran gave the Finance Report to the committee members.

1. Following review Director Johnny Miller moved that an ordinance authorizing a co-promotional agreement with Pace Suburban Bus be placed on the omnibus. The motion was seconded by Director Ortiz and passed unanimously.
2. Following review Director Johnny Miller moved that an ordinance authorizing an amendment to the intergovernmental agreement with the Regional Transportation Authority for Ventra cards for RTA's special fare programs be placed on the omnibus. The motion was seconded by Director Ortiz and passed unanimously.
3. Following review Director Johnny Miller moved that an ordinance authorizing an intergovernmental agreement with Pace for subsidized rides for riders affected by the Forest Park Branch rebuild be placed on the omnibus. The motion was seconded by Director Ortiz and passed unanimously.
4. Following review Director Johnny moved that an ordinance authorizing payment of relocation expenses arising from the acquisition of property located at 35 West 115th Street, Chicago, Illinois for the Red Line Extension Project be placed on the omnibus. The motion was seconded by Director Ortiz and passed unanimously.
5. Following review Director Michele Lee moved that an ordinance authorizing an intergovernmental agreement with the City of Chicago for the acquisition various parcels of property for the Red Line Extension (RLE) Project be placed on the omnibus. The motion was seconded by Director Ortiz and passed unanimously.

6. Following review Director Johnny Miller moved that an ordinance authorizing an amendment to the contract with Empower Retirement, LLC for third party administration for the Authority's 401 (K) and 457 Plans be placed on the omnibus. The motion was seconded by Director Ortiz and passed unanimously.

Then, after extensive review by the committee, Director Jakes asked for a motion to place six contracts on the omnibus, and to recommend that the Board approval of the omnibus. After being moved and seconded, the motion to recommend Board approval of the omnibus was approved with five yes votes.

The approved items are as follows:

1. Contract Number B22OP04418: \$900,000.00
2. Contract Number B17OP00219: \$4,100,000.00
3. Contract Number B20OP00419: \$600,000.00
4. Contract Number C22RI102789059: \$4,102,241.51
5. Contract Number C23FT102865385: \$137,545,775.43
6. Contract Number C20FT102390124R: \$18,025.29

MOTION TO ADJOURN: Director Jakes asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of September 22, 2023. After the motion was moved by Director Miller and seconded by Director Ortiz, the motion was approved unanimously by roll call vote at 10:04 a.m.

Signature: *Georgette Greenlee*  
Secretary of the CTA Board of Director

Dated: October 13, 2023