MINUTES: Finance Audit and Budget Committee. August 12, 2026

Noticed for 9:30 a.m. / Commenced: 9:30 a.m.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "August 12, 2026", "Committee on Finance Audit, and Budget."

Committee Chairperson Director Bernard Jakes called the meeting to order at 9:30 a.m.

ROLL CALL: Chairman Lester Barclay, Director Rosa Ortiz, Director L. Bernard Jakes, Director Neema Jha, Director Roberto Requejo, Director Michael Eaddy and Director Lily Diego-Johnson. There was a quorum with seven (7) board members present.

MINUTES: The committee reviewed the minutes of July 8, 2026. The motion to approve the minutes was made by Director Requejo and there was a second to the motion made by Director Jha. The vote to approve the minutes was unanimous by roll call vote.

FINANCE REPORT: The Chicago Transit Authority Chief Financial Officer Tom McKone gave the Finance Report to the committee members. There were questions and there were discussions.

The FAB Committee members reviewed and approved the following ordinances:

> AGENDA NO. 4: An ordinance authorizing an amendment to a contract with CRRC Sifang America JV for railcars and to provide additional funding

Chief Transit Officer Don Bonds and Attorney Jeff Bora gave a presentation about the ordinance. There were no questions or discussion about the ordinance. There were questions and discussions.

Director Requejo moved, and Director Jha seconded the motion. The motion passed by unanimous roll call vote.

> AGENDA NO. 5: An ordinance authorizing a first amendment to both the intergovernmental agreement and option to extend with the City of Chicago by and through its authorized nominee for outreach and non-congregate shelter to individuals in need

Chief Finance Officer Tom McKone gave the presentation about the ordinance. There were questions and discussions.

Director Requejo moved, and Director Jha seconded the motion. The motion passed by unanimous roll call vote.

AGENDA NO. 6: An ordinance authorizing an intergovernmental agreement with the City of Chicago by and through its authorized nominee for outreach and non-congregate shelter to individuals in need

Chief Finance Officer Tom McKone gave the presentation about the ordinance. There were questions and discussions.

Director Requejo moved, and Director Jha seconded the motion. The motion passed by unanimous roll call vote.

AGENDA NO. 7: An ordinance authorizing a pilot program agreement with F212-CITEF for a rail simulator pilot under the Chicago Transit Authority's Innovation Studio Program

Chief Planning & Innovations Officer Molly Poppe gave the presentation about the ordinance.

Director Requejo moved, and Director Jha seconded the motion. The motion passed by unanimous roll call vote.

AGENDA NO. 8: An ordinance authorizing a pilot program agreement with Housing Forward for a Crisis Intervention Safe Ride Specialist Pilot under the Chicago Transit Authority's Innovation Studio Program

Chief Planning & Innovations Officer Molly Poppe gave the presentation about the ordinance. There were questions and there was discussion.

Director Requejo moved, and Director Jha seconded the motion. The motion passed by unanimous roll call vote.

AGENDA NO. 9: An ordinance authorizing a pilot program agreement with Healthcare Alternative Systems (H.A.S.) for a Crisis Intervention Safe Ride Specialist Pilot under the Chicago's Transit Authority's Innovation Studio Program

Chief Planning & Innovations Officer Molly Poppe gave the presentation about the ordinance.

Director Requejo moved, and Director Jha seconded the motion. The motion passed by unanimous roll call vote.

AGENDA NO. 10: An ordinance authorizing a pilot program agreement with Street Samaritans for a Crisis Intervention Safe Ride Specialist Pilot under the Chicago Transit Authority's Innovation Studio Program

Chief Planning & Innovations Officer Molly Poppe gave the presentation about the ordinance

Director Requejo moved, and Director Jha seconded the motion. The motion passed by

unanimous roll call vote.

AGENDA NO. 11: An ordinance authorizing a pilot program agreement with Metropolitan Family Services for a Community Violence Intervention Safe Ride Specialist Pilot under the Chicago Transit Authority's Innovation Studio Program

Chief Planning & Innovations Officer Molly Poppe gave the presentation about the ordinance

Director Requejo moved, and Director Jha seconded the motion. The motion passed by unanimous roll call vote.

AGENDA ITEM NO. 12 - CONTRACT AWARD RECOMMENDATIONS:

Then, after extensive review by the committee, Director Jakes asked for the following motion to place seven (7) contracts on the omnibus and recommended that the Board approve the omnibus: The approved items are as follows:

1.	Contract Number B22OP01037R:	$	27,500.00
2.	Contract Number B24OP04638:	$	100,250.00
3.	Contract Number B26OP04807:	$	27,123,691.00
4.	Contract Number B26OP04871:	$	29,474,500.00
5.	Contract Number B25OP01131:	$	2,159,709.64
6.	Contract Number B22OP04016:	$	349,500.00
7.	Contract Number B21OP04724:	$	385,000.00

Director Requejo moved, and Director Jha seconded the motion to place the seven (7) contracts on the omnibus. The motion passed by unanimous roll call vote.

MOTION TO APPROVE THE OMNIBUS AND RECOMMEND THE OMNIBUS FOR BOARD APPROVAL:
Director Requejo then moved to approve the omnibus and recommend the omnibus for board approval. Director Jha seconded the motion. The motion passed by a unanimous roll call vote.

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MOTION TO ADJOURN: Director Jakes asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of August 12, 2026. Director Requejo moved that the meeting be adjourned with said motion being seconded by Director Jha, the motion was approved unanimously by roll call vote, and the meeting was adjourned at 10:57 a.m.

Signature: _____

Secretary of the CTA Board of Director

Dated: 11/16/2026