

**Employee Retirement Review Committee
Meeting Minutes
September 23, 2019**

Members Present

Tom McKone Mike Bowen
Andrew Fuller April Morgan

Non-Members Present

Rachel Yarch
Janice Irving

Call to Order

The September 23, 2019 meeting was called to order at 1:38 p.m.

Minutes

Upon a motion by Mr. Fuller and seconded by Mr. Bowen minutes of the August 26, 2019 meeting were approved as amended with the following correction under the minutes section: change Ms. Bowen to Mr. Bowen.

Old Business

Burke, Warren, MacKay & Serritella Invoice Questions – Mr. McKone followed up on the question about how charges are allocated between the Snow Case and general counsel duties. Ms. Yarch advised if an entry is to advise the committee, such as with regard to the procedure for the review committee hearing or things that nature that will be applicable to this committee going forward, then it would be appropriate to bill it to the general counsel.

New Business

IRS Letters – Mr. McKone advised that letters and corrected W-2Cs have been sent out to all participants for 2016, 2017 and 2018.

General Administration

Upon a motion by Mr. Bowen and seconded by Ms. Morgan an invoice for Marquette Associates was approved for August, 2019. Upon a motion by Mr. Bowen and seconded by Mr. McKone an invoice for Burke, Warren, MacKay & Serritella for the Snow Case was approved for June, 2019. Upon a motion by Mr. Bowen and seconded by Ms. Morgan an invoice for Burke, Warren, MacKay & Serritella for the Snow Case was approved for August, 2019. Upon a motion by Mr. Fuller and seconded by Ms. Morgan an invoice for Burke, Warren, MacKay & Serritella was approved for August, 2019. Upon a motion by Mr. Fuller and seconded by Mr. Bowen an invoice for Northern Trust for the 2Q2019 was approved.

Executive Session – Litigation Matters

Upon a motion by Mr. Bowen and seconded by Mr. Fuller, the committee voted to move into executive session for discussion of matters covered by 5 ILCS 120/20(c)(11) (litigation exception to the Open Meetings Act).

After a short time, the committee returned from executive session and resumed the regular meeting. During the executive session, the committee discussed pending litigation.

Adjournment

Upon a motion by Mr. Bowen and seconded by Ms. Morgan, the meeting adjourned at 2:04 p.m.

Respectfully Submitted,

Janice Irving
Plan Administrator