

MINUTES: Finance Audit and Budget Committee. July 17th, 2019.

NOTICED: immediately following Strategic Planning committee: Commenced: 9:25 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "7/17/2019", "Committee on Finance Audit, and Budget.

ROLL CALL: Vice-Chairman Irvine, Peterson, Alva Rosales, and Miller. Absent: Silva. There was a quorum of four committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the June 12th, 2019 committee minutes.

Then, after extensive review by the committee, Vice-Chairman Irvine asked for a motion to place all recommended approved items--the ordinance and the five contracts-- on the omnibus for Board approval. Moved and seconded, the motion to recommend Board approval of the omnibus was approved with four yes votes.

The approved items are as follows:

- 1 An ordinance amending authorizing a co-promotional advertising trade agreement with the Bank of America, N.A. for the 2019 Bank of America Chicago Marathon.
- 2 Contract Number C19FI102263676: \$132,000,000.00
- 3 Contract Number B18OP04396R: \$1,200,000.00
- 4 Contract Number B19OP80192: \$400,000.00
- 5 Contract Number 103656: \$700,000.00 (revenue generating)
- 6 Contract Number B12OP01324: \$3,534,916.00

MOTION TO ADJOURN: Vice-Chairman Irvine asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of July 17th, 2019. After the motion was moved, the motion was approved by unanimous voice vote.