

MINUTES: Finance Audit and Budget Committee. July 13, 2022.

NOTICED: 9:00 AM. Commenced: 9:05 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "7/13/2022", "Committee on Finance Audit, and Budget.

ROLL CALL: Vice-Chairman Jakes (remote), Barclay, Miller, Lee (remote), Ortiz. Silva (absent). There was a quorum of five committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the June 8, 2022 committee minutes.

Then, after extensive review by the committee, Vice--Chairman Jakes asked for a motion to place two ordinances and nine contracts on the omnibus, and to recommend Board approval of the omnibus. After being moved and seconded, the motion to recommend Board approval of the omnibus was approved with five yes votes.

The approved items are as follows:

1. An ordinance authorizing a first amendment to a purchase and sale agreement wit Sterling Racine, LC for the sale of authority property located at 120 North Racine Avenue, Chicago, Illinois.
2. An ordinance authorizing a ground lease with Bickerdike Redevelopment Corp. or its affiliate for authority property located at 2525 North Kedzie Boulevard Chicago, Illinois (Blue Line).
3. Contract Number B22OP02028: \$0.00
4. Contract Number B18OP04377: \$528,000.00
5. Contract Number B18OP04377: \$0.00
6. Contract Number B17OP00552R: \$0.00
7. Contract Number B17OP00221A & B: \$0.00
8. Contract Number B20OP04187: \$28,000.00
9. Contract Number B15OP02073: \$9,500,000.00
10. Contract Number B15OP03418: \$84,000.00
11. Contract Number B09OP03968: \$221,403.78

MOTION TO ADJOURN: Vice-Chairman Jakes asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of July 13, 2022. After the motion was moved and seconded, the motion was approved unanimously by roll call vote.