

MINUTES: Finance Audit and Budget Committee. January 13th, 2021

NOTICED: Noticed: 9:30 AM. Commenced: 9:35 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "1/13/2021", "Committee on Finance Audit, and Budget.

ROLL CALL (Via Zoom teleconference): Chairman Silva, Alva Rosales, Miller, Jakes, Irvine. There was a quorum of five committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the January 13th, 2021 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place all of the committee agenda items, including all both ordinances, and all eight of the contracts, on the omnibus for board approval. Moved and seconded, the motion to recommend Board approval of the omnibus, was approved with five yes votes.

The approved items are as follows:

1. An ordinance to the assignment of a lease for property located at 1909-11 North Western Avenue, Chicago, Illinois (Blue Line).
2. An ordinance authorizing of real property located at 4331-4359 West Chicago Avenue, Chicago, Illinois to the City of Chicago.
3. Contract Number B10OP00931R: \$912,000.00
4. Contract Number B21OP02020: \$2,850,000.00
5. Contract Number B21OP02050: \$5,900,000.00
6. Contract Number C20RI102519606: \$42,676,222.00
7. Contract Number B16OP01893: \$0.00
8. Contract Number B20RG04186: \$375,000.00
9. Contract Number C19OP102318436: \$39,077.00
10. Contract Number B20OP01103: \$2,101,228.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of January 13th, 2021. After the motion was moved and seconded, the motion was approved unanimously by roll call vote.