

MINUTES: Finance Audit and Budget Committee. January 15<sup>th</sup>, 2020.

NOTICED: Following Strategic Planning Committee: Commenced: 9:25 AM.

AGENDA: The posted agenda for the meeting can be found at [www.transitchicago.com](http://www.transitchicago.com), "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "1/15/2020", "Committee on Finance Audit, and Budget.

ROLL CALL: Chairman Silva, Irvine, Peterson, Alva Rosales, Chevere. Miller and Jakes were absent. There was a quorum of five committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the December 11<sup>th</sup>, 2019 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place all committee agenda items, both ordinances and the five contracts, on the omnibus, for board approval. Moved and seconded, the motion to recommend Board approval of the omnibus was approved with five yes votes.

The approved items are as follows:

- 1 An ordinance authorizing a co-promotional advertising trade agreement with Bank of America, N.A. for the 2020 Bank of America Shamrock Shuffle.
- 2 An ordinance authorizing a first amendment to a sublease between Sterling Racine, LLC and Farpoint Development, LLC for property located at 120 North Racine Avenue, Chicago, Illinois.
- 3 Contract Number B19OP00012: \$5,300,000.00
- 4 Contract Number B18OP03550R2: \$3,955,557.60
- 5 Contract Number B18OP0333R29: \$900,000.00
- 6 Contract Number B19OP03231: \$379,752.36
- 7 Contract Number B19OP80046R: \$750,000.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of January 15<sup>th</sup>, 2020. After the motion was moved, the motion was approved by unanimous voice vote.