

MINUTES: Finance Audit and Budget Committee. March 9th, 2022.

NOTICED: Noticed: Immediately following Strategic Planning Committee. Commenced: 10:31 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "3/9/2022", "Committee on Finance Audit, and Budget.

ROLL CALL (Via Zoom teleconference): Chairman Silva, Barclay, Miller, Jakes, Irvine, Ortiz. There was a quorum of six committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the February 9th, 2022 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place four ordinances and 11 contracts on the omnibus, and to recommend Board approval of the omnibus. After being moved and seconded, the motion to recommend Board approval of the omnibus was approved with six yes votes.

The approved items are as follows:

1. An ordinance authorizing the execution and delivery of one or more supplemental indentures under which the Chicago Transit Authority may issue one or more series of corporate purpose debt obligations payable from the Sales Tax Receipts fund; authorizing the issuance of Sales Tax Receipts Revenue Bonds, Series 2022; authorizing the execution and delivery of one or more supplemental indentures under which the Chicago Transit Authority may issue second lien obligations payable from the Sales Tax Receipts fund; and authorizing the issuance of second lien Sales Tax Receipts Revenue Bonds, Series 2022.
2. An ordinance amending Ordinance 021-119 approving the Fiscal Years 2022-2026 Capital Improvement Program and authorizing related agreements.
3. An ordinance authorizing a ground lease of Authority property located at 429 North Franklin Street, Chicago, Illinois (Brown Line)
4. An ordinance authorizing a Right of Entry Agreement with Rebuild Foundation for Authority property at the 95th Street/Dan Ryan Station North Terminal, Chicago, Illinois (Red Line)
5. Contract Number B21OP01157: \$600,000.00
6. Contract Number C20FT102342998: \$4,671,079.99
7. Contract Number C17FT101878289: \$2,054,129.52
8. Contract Number B20OP03998R: \$630,000.00
9. Contract Number B21OP03299R: \$850,000.00
10. Contract Number B17OP00213: \$0.00
11. Contract Number B17OP80141: \$0.00
12. Contract Number B20OP03569: \$850,000.00
13. Contract Number B21FR04760: \$1,600,000.00
14. Contract Number B21OP03758: \$3,600,000.00
15. Contract Number B21OP04714: \$71,000,000.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of March 9, 2022. After the motion was moved and seconded, the motion was approved unanimously by roll call vote.