

MINUTES: Finance Audit and Budget Committee. May 12<sup>th</sup>, 2021

NOTICED: Noticed: Following Strategic Planning Committee. Commenced: 9:40 AM.

AGENDA: The posted agenda for the meeting can be found at [www.transitchicago.com](http://www.transitchicago.com), "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "5/12/2021", "Committee on Finance Audit, and Budget.

ROLL CALL (Via Zoom teleconference): Chairman Silva, Alva Rosales, Miller, Jakes, Irvine. There was a quorum of five committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the April 14<sup>th</sup>, 2021 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place the six ordinances and the eight contracts on the omnibus, and to recommend Board approval of the omnibus. After being moved and seconded, the motion to recommend Board approval of the omnibus was approved with five yes votes.

The approved items are as follows:

1. An ordinance adopting an amended budget for Calendar Year 2021.
2. An ordinance amending Ordinance 020-108 approving the Fiscal Years 2021-2025 Capital Improvement Program.
3. An ordinance authorizing the acquisition of property located at 2019 West North Avenue for a substation for the Your New Blue Project.
4. An ordinance authorizing the sale of a portion and grant of a temporary easement for an additional portion of Authority property located at 901 West Division Street, Chicago, Illinois to the City of Chicago.
5. An ordinance authorizing a lease agreement with Avondale Investors, LLC for space located at 4829 North Lipps Avenue, Chicago, Illinois.
6. An ordinance authorizing a license agreement with Cardenas Landscaping Inc. for Authority property located adjacent to 207 Asbury Avenue, Evanston, Illinois, (Yellow Line).
7. Contract Number B20OP04622R: \$1,000,000.00
8. Contract Number B19OP00343R: \$2,000,000.00
9. Contract Number B20OP00683R: \$750,000.00
10. Contract Number C17FT101878289: \$201,875.00
11. Contract Number B21OP04338: \$168,000.00
12. Contract Number B20OP04639: \$2,165,155.80
13. Contract Number B20OP02021R: \$6,504,262.09
14. Contract Number B20OP04639: \$837,500.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of May 12<sup>th</sup>, 2021. After the motion was moved and seconded, the motion was approved unanimously by roll call vote.