

MINUTES: Finance Audit and Budget Committee. May 13th, 2020.

NOTICED: Noticed: Following Strategic Planning Committee Meeting. Commenced: 9:40 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "5/13/2020", "Committee on Finance Audit, and Budget.

ROLL CALL (Via teleconference): Chairman Silva, Peterson, Alva Rosales, Miller, Jakes, Chevere, Irvine. There was a quorum of seven committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the April 8th, 2020 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place all committee agenda items, the one ordinance, and the nine contracts, on the omnibus for board approval. Moved and seconded, the motion to recommend Board approval of the omnibus was approved with seven yes votes.

The approved items are as follows:

1. An ordinance amending ordinance 019-103 approving the fiscal years 2020-2024 Capital Improvement Program.
2. Contract Number B18OP00393R: \$200,000.00
3. Contract Number B19OP01304: \$850,000.00
4. Contract Number B20OP00750: \$1,000,000.00
5. Contract Number C19FT102295784: \$22,090,000.00
6. Contract Number C17FI101997490: \$815,807.75
7. Contract Number C16CT101813349: \$495,961.54
8. Contract Number C16FI101819435: \$48,856.00
9. Contract Number C16CT101791384: \$30,000,000.00
10. Contract Number B14OP04370H: \$176,000.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of May 13th, 2020. After the motion was moved, the motion was approved unanimously by roll call vote.