

MINUTES: Finance Audit and Budget Committee. June 10th, 2020.

NOTICED: Noticed: 9:30 AM. Commenced: 9:35 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "6/10/2020", "Committee on Finance Audit, and Budget.

ROLL CALL (Via teleconference): Chairman Silva, Peterson, Alva Rosales, Miller, Jakes, Chevere, Irvine. There was a quorum of seven committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report, approved the May 13th, 2020 committee minutes, and heard the Independent Auditor's presentation for Fiscal Year 2019.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place all committee agenda items, the two ordinances, and the fifteen contracts, on the omnibus for board approval. Moved and seconded, the motion to recommend Board approval of the omnibus was approved with seven yes votes.

The approved items are as follows:

1. An ordinance authorizing a Locker Location Pilot Agreement with the Amazon.com Services, LLC to install, operate and maintain package delivery lockers at designated rail stations.
2. An ordinance authorizing a co-promotional agreement with the City of Chicago through its Department of Assets, Information and Services.
3. Contract Number B20OP01012: \$210,000.00
4. Contract Number B19OP00716: \$2,500,000.00
5. Contract Number B19OP00107: \$2,000,000.00
6. Contract Number B16OP04458: \$55,000.00
7. Contract Number B19FT04592: \$1,950,000.00
8. Contract Number B16FR00349: \$168,750.00
9. Contract Number C18FT102092428: \$829,618.71
10. Contract Number B17CT04517: \$162,241.00
11. Contract Number B20RG04510: \$324,000.00 (estimated revenue)
12. Contract Number B20OP00168: \$500,000.00
13. Contract Number B20OP00455: \$1,846,154.00
14. Contract Number B13OP01886: \$50,000.00
15. Contract Number B14OP04370H: \$217,115.00
16. Contract Number B16OP03407: \$48,910.00
17. Contract Number B14OP01009: \$2,780,961.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of June 10th, 2020. After the motion was moved, the motion was approved unanimously by roll call vote.