

MINUTES: Finance Audit and Budget Committee. June 16, 2021

NOTICED: Noticed: 9:30 AM. Commenced: 9:31 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "6/16/2021", "Committee on Finance Audit, and Budget.

ROLL CALL (Via Zoom teleconference): Chairman Silva, Alva Rosales, Miller, Jakes, Irvine, Barclay. There was a quorum of six committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report, heard a presentation on the Authority's Audit, and approved the May 12th, 2021 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place the fourteen ordinances and the eight contracts on the omnibus, and to recommend Board approval of the omnibus. After being moved and seconded, the motion to recommend Board approval of the omnibus was approved with six yes votes.

The approved items are as follows:

1. An ordinance authorizing an amendment to a Locker Location Pilot Agreement with Amazon.com Services, LLC to install, operate and maintain package delivery lockers at designated rail stations.
2. An ordinance authorizing a co-promotional agreement with the City of Chicago through its Department of Assets, Information, and Services.
3. An ordinance authorizing an additional experimental University Pass (U-Pass) Program agreement with the City Colleges of Chicago for certain part0time students for the Fall 2021 and Spring 2022 terms.
4. An ordinance authorizing an additional experimental University Pass (U-Pass) Program agreement with the University of Illinois at Chicago (UIC) for certain part time students for the Fall 2021 and Spring 2022 terms.
5. An ordinance authorizing the continuation of University Pass (U-Pass) contract terms previously amended due to the Covid-19 pandemic for the Fall 2021 and Spring 2022 terms.
6. An ordinance consenting to the acquisition of Cubic Transportation Systems, Inc. by certain affiliates of Veritas Capital and Elliott Investment Management and authorizing a supplement to the Open Standards Fare System Agreement.
7. An ordinance authorizing additional funding for blanket construction management consulting services.
8. An ordinance authorizing a license agreement with Lakeview Roscoe Village Chamber of Commerce and Friends of Lakeview NFP for Authority property between Southport Avenue and Pauline Street, Chicago, Illinois for the Lakeview Low-Line (Brown Line).
9. An ordinance authorizing a facilities use license agreement with City Colleges of Chicago for continued used of instruction space at Truman College, Chicago, Illinois through August 2021.

10. An ordinance establishing the Authority's Disadvantaged Business Enterprise (DBE) Program goal for Federal Fiscal Years 2022-2024.
11. An ordinance authorizing an agreement with Consolidated Rail Corporation for preliminary engineering services for the Red Line Extension (RLE) Project.
12. An ordinance authorizing an agreement with Illinois Central Railroad Company for preliminary engineering services for the Red Line Extension (RLE) Project.
13. An ordinance authorizing an intergovernmental agreement with the City of Chicago through its Office of Emergency Management and Communications for a vaccine bus program.
14. An ordinance authorizing the purchase of primary and excess property insurance coverage for Policy Year 2021-2022.
15. Contract Number C21FT102551758: \$789,730.00
16. Contract Number C21FT102551756: \$977,941.00
17. Contract Number B20OP01090: \$445,000.000
18. Contract Number C21FI1025870781: \$58,185,896.00
19. Contract Number B09OP03968: \$164,977.00
20. Contract Number C12FR101294730I: \$0.00
21. Contract Number B20OP00061R: \$2,500,000.00
22. Contract Number B18OP00799R2: \$960,000.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of June 16th, 2021. After the motion was moved and seconded, the motion was approved unanimously by roll call vote.