

MINUTES: Finance Audit and Budget Committee. June 8, 2022.

NOTICED: Noticed: Immediately following Strategic Planning Committee. Commenced: 10:20 AM.

AGENDA: The posted agenda for the meeting can be found at [www.transitchicago.com](http://www.transitchicago.com), "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "6/8/2022", "Committee on Finance Audit, and Budget.

ROLL CALL (Via Zoom teleconference): Board Chairman Barclay, Miller, Jakes, Lee. Silva (absent). Miller (absent). There was a quorum of four committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report, reviewed the Independent Auditor's report, and approved the May 11, 2022 committee minutes.

Then, after extensive review by the committee, Board Chairman Barclay asked for a motion to place seven ordinances and seven contracts on the omnibus, and to recommend Board approval of the omnibus. After being moved and seconded, the motion to recommend Board approval of the omnibus was approved with four yes votes.

The approved items are as follows:

1. An ordinance amending ordinance 021-119 approving the fiscal years 2022-2026 capital improvement program
2. An ordinance authorizing a co-promotional agreement with the City of Chicago through its Department of Assets, Information and Services.
3. An ordinance authorizing a second amendment to a locker location pilot agreement with Amazon.com Services, LLC to install, operate, and maintain package delivery lockers at designated stations.
4. An ordinance authorizing a third amendment to the intergovernmental agreement with Metra and Pace for the Link-Up Pass to enhance the program and change the name to the Regional Connect Pass.
5. An ordinance authorizing a sublease to McLaurin Development Partners of a portion of property located at 120 North Racine Avenue, Chicago, Illinois.
6. An ordinance authorizing a license agreement with Chicago Public Schools for property located at Simeon Career Academy at 8147 South Vincennes Avenue, Chicago, Illinois.
7. An ordinance authorizing the purchase of primary and excess property insurance coverage for Policy Year 2022-2023.
8. Contract Number B17OP04105: \$0.00
9. Contract Number B18OP03708: \$8,615,019.02
10. Contract Number B21OP03454: \$2,000,000.00
11. Contract Number BOP03454R: \$180,000.00
12. Contract Number B17OP00706: \$265,000.00
13. Contract Number B22OP04443: \$2,237,039.00
14. Contract Number B15OP01982: \$0.00

MOTION TO ADJOURN: Board Chairman Barclay asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of June 8, 2022. After the motion was moved and seconded, the motion was approved unanimously by roll call vote.