

MINUTES: Finance Audit and Budget Committee. July 14<sup>th</sup>, 2021

NOTICED: Noticed: 9:30 AM. Commenced: 9:31 AM.

AGENDA: The posted agenda for the meeting can be found at [www.transitchicago.com](http://www.transitchicago.com), "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "7/14/2021", "Committee on Finance Audit, and Budget.

ROLL CALL (Via Zoom teleconference): Chairman Silva, Alva Rosales, Miller, Jakes, Irvine, Barclay. There was a quorum of six committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the June 16<sup>th</sup>, 2021 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place the six ordinances and the seven contracts on the omnibus, and to recommend Board approval of the omnibus. After being moved and seconded, the motion to recommend Board approval of the omnibus was approved with six yes votes.

The approved items are as follows:

1. An ordinance authorizing a co-promotional advertising trade agreement with Bank of America, N.A. for the 2021 Bank of America Chicago Marathon.
2. An ordinance authorizing the acquisition of property located at 3069 North Gresham Avenue, Chicago, Illinois for a substation for the Your New Blue Project.
3. An ordinance authorizing an intergovernmental agreement with the City of Chicago through its Department of Transportation for bus infrastructure improvements.
4. An ordinance authorizing the renewal of an intergovernmental agreement with the Village of Oak Park for police security.
5. An ordinance authorizing the renewal of an intergovernmental agreement with the City of Evanston through its Department of Police for police security.
6. An ordinance authorizing the renewal of an intergovernmental agreement with the Village of Forest Park through its Department of Police for police security.
7. Contract Number B21OP00947: \$300,000.00
8. Contract Number B16OP03998: \$0.00
9. Contract Number B21FR04739: \$4,500,000.00
10. Contract Number B17OP03759: \$0.00
11. Contract Number B20OP03166: \$2,000,000.00
12. Contract Number B15OP02073: \$4,000,000.00
13. Contract Number B15OP04419: \$95,000.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of July 14<sup>th</sup>, 2021. After the motion was moved and seconded, the motion was approved unanimously by roll call vote.