

MINUTES: Finance Audit and Budget Committee. September 16th, 2020.

NOTICED: Noticed: 9:0 AM. Commenced: 9:32 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitchicago.com, "About CTA", "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "9/16/2020", "Committee on Finance Audit, and Budget.

ROLL CALL (Via Zoom teleconference): Chairman Silva, Alva Rosales, Miller, Jakes, Chevere, Irvine. There was a quorum of six committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the August 12th, 2020 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place all of the committee agenda items, including all four of the ordinances, and all twelve of the contracts, on the omnibus for board approval. Moved and seconded, the motion to recommend Board approval of the omnibus, was approved with six yes votes.

The approved items are as follows:

1. An ordinance authorizing an additional experimental University Pass (U-Pass) program agreement with the City Colleges of Chicago for certain part-time students for the Fall 2020 and Spring 2021 semesters.
2. An ordinance authorizing an intergovernmental agreement with the City of Chicago through its Department of Planning and Development for tax increment financing funds for improvements in the Dearborn Street Subway.
3. An ordinance authorizing an intergovernmental agreement with the City of Chicago through its Department of Planning and Development for tax increment financing funds for improvements to the Lake Street Bridge.
4. An ordinance authorizing additional funding for Contract No. B12OP04206 with Genuine Parts Company D/B/A NAPA.
5. Contract Number C14FI101554098: \$4,987,143.00
6. Contract Number C20FT102366676: \$143,238,337.44
7. Contract Number B20OP00419: \$2,000,000.00
8. Contract Number B10OP03567: \$9,350,000.00
9. Contract Number B20OP00349: \$1,500,000.00
10. Contract Number B19OP00894: \$1,000,000.00
11. Contract Number C15FI101649246: \$4,547,479.00
12. Contract Number B20OP00192: \$2,644,106.00
13. Contract Number B20OP04674: \$1,440,000.00
14. Contract Number B10OP03283: \$1,181,739.60
15. Contract Number B19OP04611R: \$400,000,000.00
16. Contract Number B20OP04016: \$738,000.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget Committee meeting of September 16th, 2020. After the motion was moved and seconded, the motion was approved unanimously by roll call vote.