

COMMITTEE ON FINANCE, AUDIT AND BUDGET
Wednesday, October 9, 2024
9:30 A.M.

1. ROLL CALL

2. MINUTES: FAB meeting held September 11, 2024

3. FINANCE REPORT

4. Review of an ordinance authorizing the use of capital revenue funds to meet the Chicago Transit Authority's local share commitment for the Red Line Extension Project in Fiscal Years 2030 and 2031

5. Review of an ordinance authorizing a second amendment of a lease of property located at 350 North Orleans Street, Chicago, Illinois

6. Review of an ordinance authorizing an intergovernmental agreement with the Illinois Department of Transportation and the Chicago Metropolitan Agency for Planning for the I-290 / Blue Line Corridor Project

7. Review of an ordinance authorizing the purchase of blanket railroad protective liability insurance for policy year November 1, 2024 through October 31, 2025

8. Review of an ordinance authorizing the purchase of cybersecurity insurance coverage for policy year November 1, 2024 through October 31, 2025

9. Review of an ordinance authorizing pilot program agreements with Global Display Solutions, Inc. and Papercast North America for digital bus stop sign pilots under the Chicago Transit Authority's Innovation Studio program

10. Review of 8 purchase and/or sales award recommendations:

A. TRANSIT OPERATIONS

None

B. INFRASTRUCTURE

B-1.	C17FT102011817	Design-Build Services for the Red and Purple Modernization (RPM) Phase One Project CHANGE ORDER NO. 6	\$6,534,320.00
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B-2	C18FT102164819	Owner's Representative Consultant Services for the Red and Purple Modernization (RPM) Phase One Project. AMENDMENT NO. 5	\$8,594,491.21
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C. FINANCE

C-1	B24OP01525	Letters of Interest and Qualifications (LIQ) for bond underwriting services to provide authorized investments to CTA on an as-needed basis and until a successor list is approved.	N/A-Based on Future Bond Sales
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C-2	B23RG03443R	Request For Proposals (RFP) for management and sales of the "CTA Gifts" Program for a period of up to five years with two one-year options.	\$60,000.00 (Revenue Generating)
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D. PLANNING

D-1	B23OP04862	Hosting and Maintenance of a web-based Software as a Service (SaaS) to manage transportation data from CTA sources for three years with two funded one-year options.	\$1,989,588.00
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E. COMMUNICATIONS

None

F. ADMINISTRATION

None

G. TECHNOLOGY

G-1	B24OP04887	Lease radio spectrum for six T-Band frequencies specific to CTA's private, internal communications systems for two years with two unfunded one-year options. SOLE SOURCE	\$136,304.00
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H. SAFETY

H-1	B21OP04714	Request for Proposals for Security Guard (unarmed) services to protect CTA customers and personnel as required for a period of three years with two, funded one-year options. CHANGE ORDER NO. 2	\$26,000,000.00
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H-2	B18OP00799R2	Environmental Consulting, Sampling, Analysis, and Repair Service for 36 months. CHANGE ORDER NO. 2	\$297,600.00
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I. LAW

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11. Motion to adjourn