








SYSTEM GENERATED **REVENUES**



April REVENUES: VARIANCE TO BUDGET

| | | |
|----------------------|----------------|---|
| Farebox | \$25.7M |  0.1 |
| Passes | \$22.8M |  3.0M |
| Farebox Total | \$48.5M |  2.9M |
| Half Fare Subsidy | \$2.4M |  0 |
| Non-Farebox | \$4.5M |  0.4M |
| Revenue Total | \$55.4M |  2.5M |
| Average Fare | \$1.08 |  0.07 |
| Free Rides | 5.8M | |

Free Rides is 0.4M more than APRIL 2012



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

| | | |
|----------------------|-----------------|-------------|
| Farebox | \$95.0M | 1.4M |
| Passes | \$90.3M | 5.5M |
| Farebox Total | \$185.3M | 6.9M |
| Half Fare Subsidy | \$9.4M | 0 |
| Non-Farebox | \$20.1M | 1.3M |
| Revenue Total | \$214.8M | 5.6M |
| Average Fare | \$1.07 | .04 |
| Free Rides | 21.6M | |

Free Rides is 0.4 more than YTD APRIL 2012



EXPENSES



APRIL EXPENSES: VARIANCE TO BUDGET

| Category | Actual | Variance to |
|---------------------------------|------------------|------------------|
| | Apr13 | Budget Apr13 |
| Labor | 80,432.0 | (1,758.0) |
| Material | 5,062.0 | (832.0) |
| Fuel | 5,249.0 | 237.0 |
| Power | 2,638.0 | (716.0) |
| Provision Injuries & Damages | 983.0 | - |
| Purchase of Security Services | 2,504.0 | (44.0) |
| Other Expenses | 17,491.0 | 1,809.0 |
| Total Operating Expenses | 114,359.0 | (1,306.0) |



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Millions

- Year to Date expenses of \$451.3M were \$2.2M unfavorable to the 2013 Budget

| Category | Actual Apr13 | Variance to Budget Apr13 |
|---------------------------------|------------------|--------------------------------|
| Labor | 314,053.0 | (6,320.0) |
| Material | 22,552.0 | (3,010.0) |
| Fuel | 20,581.0 | 1,068.0 |
| Power | 8,311.0 | (697.0) |
| Provision Injuries & Damages | 3,931.0 | - |
| Purchase of Security Services | 11,182.0 | 318.0 |
| Other Expenses | 70,681.0 | 6,426.0 |
| Total Operating Expenses | 451,291.0 | (2,215.0) |



FULL YEAR ENERGY PROJECTIONS

(AS OF MAY 29, 2013)



Fuel – Projected Cost \$64.2M (\$1.1M Lower vs. Budget)

- 2013 Budgeted Gallons Hedged – 74%
- Fuel Hedge Savings April YTD - \$0.0M

Electricity – Projected Cost \$32.9M (\$0.7M Higher vs. Budget)

- 2013 Budgeted Usage Hedged – 68%

Natural Gas – Projected Cost \$100.4M (\$0.1M Lower vs. Budget)

- 2013 Budgeted Usage Hedged – 50% (Winter Strip)