

System Generated Revenues

June Revenues: Variance to Budget

Dollars in Millions

🔴- = unfavorable

🟢+ = favorable

↔ = on par

	<u>Actual JUNE 2025</u>	<u>Variance to Budget</u>	<u>Variance to JUNE 2024</u>
Farebox	\$16.3M	🔴 -0.8M	🔴 -0.1M
Passes	\$13.5M	🔴 -0.4M	🟢 +0.2M
Fare and Pass Total	\$29.8M	🔴 -1.2M	🟢 +0.1M
Reduced Fare Subsidy	\$1.5M	↔ =0.0M	🟢 +0.1M
Non-Farebox	\$7.3M	🟢 +2.2M	🟢 +1.8M
Revenue Total	\$38.6M	🟢 +1.0M	🟢 +2.0M
Average Fare (<i>Dollars</i>)	\$1.11	🟢 +\$0.08	🔴 -\$0.05
Free Rides	5.5M		

Free Rides is 0.4M higher than JUNE 2024

Year to Date Revenues: Variance to Budget

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JUNE YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2024 YTD</u>
Farebox	\$89.1M	⬇️ -6.3M	⬇️ -1.4M
Passes	\$83.6M	⬆️ +1.3M	⬆️ +4.3M
Fare and Pass Total	\$172.7M	⬇️ -5.0M	⬆️ +2.9M
Reduced Fare Subsidy	\$8.7M	↔️ =0.0M	⬆️ +0.8M
Non-Farebox	\$45.0M	⬆️ +12.8M	⬆️ +10.9M
Revenue Total	\$226.4M	⬆️ +7.8M	⬆️ +14.6M
Average Fare (<i>Dollars</i>)	\$1.12	⬆️ +\$0.10	⬇️ -\$0.02
Free Rides	32.0M		

Free Rides is 3.4M higher than JUNE 2024 YTD



Expenses



June Expenses: Variance to Budget

Dollars in Thousands

Category	Actual June 2025	Favorable/ (Unfavorable) Variance to Budget
Labor	118,042	(564)
Material	12,076	1,189
Fuel	3,555	500
Power	2,673	2,147
Provision Injuries & Damages	1,855	-
Purchase of Security Services	6,666	277
Other Expenses	22,911	6,353
Total Operating Expenses	167,778	9,903

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

Year to Date Expenses: Variance to Budget

Dollars in Thousands

Category	Actual YTD 2025	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	711,519	(1,877)
Material	67,250	8,225
Fuel	21,685	2,546
Power	21,025	5,689
Provision Injuries & Damages	11,131	-
Purchase of Security Services	41,959	1,751
Other Expenses	146,712	23,032
Total Operating Expenses	1,021,280	39,365

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

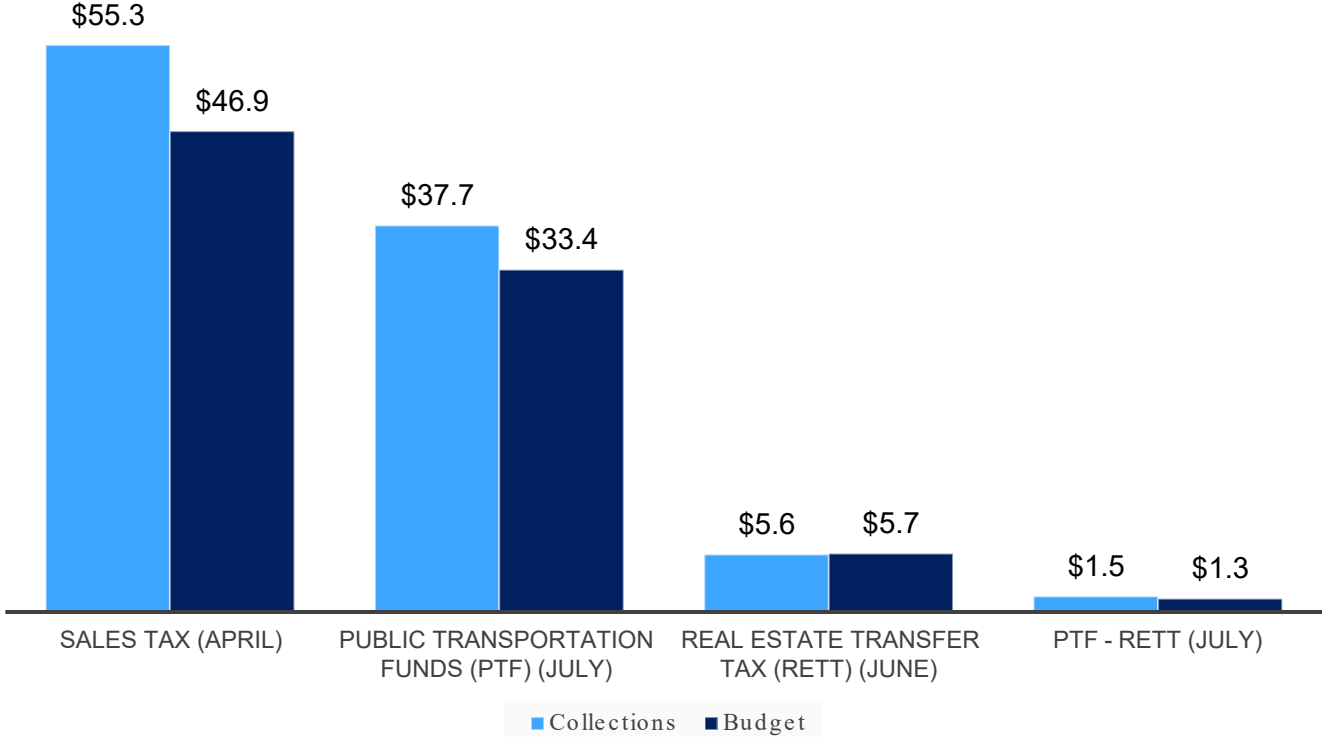
Public Funding



2025 Monthly Public Funding Results

Dollars in Millions

Monthly Collections (most recent)



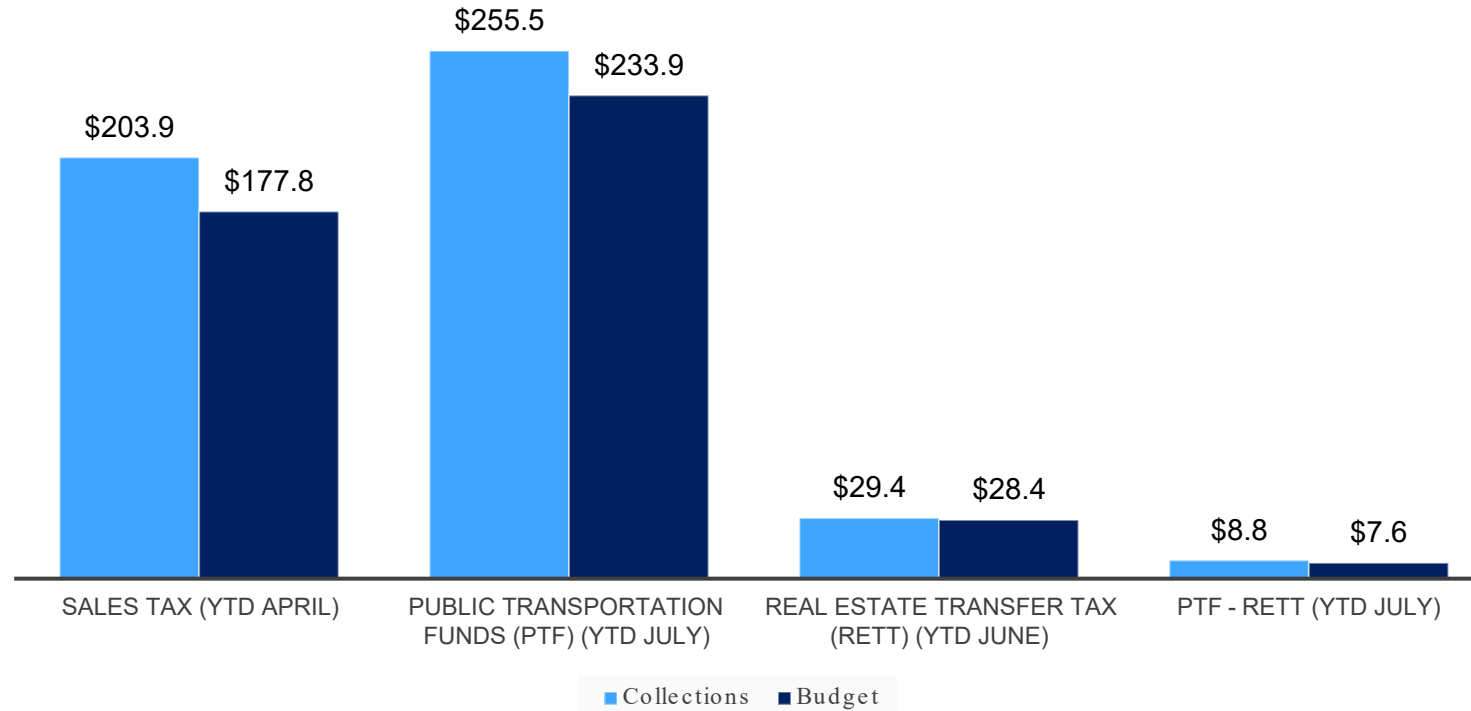
Monthly Collections are \$12.8M Favorable to budget (\$100.1M vs \$87.3M)



2025 Aggregate Public Funding Results

Dollars in Millions

2025 YTD Collections



FY 2025 Collections are \$49.9M Favorable to budget (\$497.6M vs \$447.7M)

Note: Sales Tax is three months in arrears. Data for June 2025 will be available for the August Board meeting.



Commodities



FUEL

- Positive MTD Variance \$500K
- Positive YTD Variance \$2,546K
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 70% of 2026 volume



POWER

- Positive MTD Variance \$2,147K
- Positive YTD Variance \$5,689K
- Fixed Forward purchase 100% of 2025



NATURAL GAS

- Positive MTD Variance \$97K
- Negative YTD Variance \$90K
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume