

**SYSTEM GENERATED**  
**REVENUES**

# JUNE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual JUNE 2024</u>	<u>Variance to Budget</u>	<u>Variance to JUNE 2023</u>
Farebox	\$16.3M	⬇️ -0.7M	⬇️ -0.2M
Passes	\$13.3M	⬆️ +0.7M	⬆️ +1.2M
<b>Fare and Pass Total</b>	<b>\$29.6M</b>	↔️ =0.0M	⬆️ +1.0M
Reduced Fare Subsidy	\$1.3M	↔️ =0.0M	⬆️ +0.1M
Non-Farebox	\$5.7M	⬆️ +0.6M	⬆️ +1.1M
<b>Revenue Total</b>	<b>\$36.6M</b>	⬆️ +0.6M	⬆️ +2.2M
Average Fare ( <i>Dollars</i> )	\$1.16	⬇️ -\$0.07	⬇️ -\$0.06
Free Rides	5.2M		

Free Rides is 1.1M higher than JUNE 2023



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual JUNE YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2023 YTD</u>
Farebox	\$90.5M	⬇️ -3.3M	⬆️ +2.6M
Passes	\$79.3M	⬆️ +5.8M	⬆️ +9.4M
<b>Fare and Pass Total</b>	<b>\$169.8M</b>	⬆️ +2.5M	⬆️ +12.0M
Reduced Fare Subsidy	\$7.9M	↔️ =0.0M	⬆️ +0.6M
Non-Farebox	\$34.1M	⬆️ +3.3M	⬆️ +1.9M
<b>Revenue Total</b>	<b>\$211.8M</b>	⬆️ +5.8M	⬆️ +14.5M
Average Fare ( <i>Dollars</i> )	\$1.14	⬇️ -\$0.06	⬇️ -\$0.06
Free Rides	28.7M		

Free Rides is 5.9M higher than JUNE 2023 YTD



# **EXPENSES**

# JUNE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual June 2024	Favorable/ (Unfavorable) Variance to Budget
Labor	102,882	3,770
Material	9,596	1,837
Fuel	3,247	860
Power	3,269	(353)
Provision Injuries & Damages	1,654	-
Purchase of Security Services	7,251	(1,822)
Other Expenses	19,339	7,860
<b>Total Operating Expenses</b>	<b>147,239</b>	<b>12,152</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2024	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	636,601	38,954
Material	63,679	1,633
Fuel	20,240	4,287
Power	17,110	1,349
Provision Injuries & Damages	9,925	-
Purchase of Security Services	44,925	(12,350)
Other Expenses	140,467	25,800
<b>Total Operating Expenses</b>	<b>932,948</b>	<b>59,674</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# **PUBLIC FUNDING**

# PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (April)	\$45.4	(\$0.0)
Public Transportation Funds (PTF) (July)	32.3	0.4
Real Estate Transfer Tax (RETT) (June)	4.8	(2.7)
PTF - RETT (July)	1.2	(0.6)
<b>Total</b>	<b>\$83.7</b>	<b>(\$2.9)</b>



# YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

*Dollars in Millions*

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through April)	\$174.2	\$3.5
Public Transportation Funds (PTF) (through July)	230.8	7.8
Real Estate Transfer Tax (RETT) (through June)	26.3	(9.6)
PTF - RETT (through July)	7.2	(3.0)
<b>Total</b>	<b>\$438.4</b>	<b>(\$1.2)</b>

**FEDERAL RELIEF**  
**FUNDING DRAWS**

# Federal Relief Funding Draws

*Dollars in Millions*

	<b>Draw</b>	<b>Total Drawn</b>	<b>Amount Allocated</b>	<b>% Drawn of Total Allocation</b>	<b>Amount Remaining</b>
<b>CARES</b>	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
<b>CRRSAA</b>	\$6.5	\$158.1	\$361.3	43.8%	\$203.2
<b>ARP</b>	\$18.1	\$342.2	\$912.1	37.5%	\$569.9
<b>ARP Discretionary</b>	\$2.4	\$42.1	\$118.4	35.6%	\$76.3
<b>Total</b>	\$27.0	\$1,359.9	\$2,209.3	61.6%	\$849.4

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



# **COMMODITIES**



## FUEL

- Positive MTD Variance \$0.9M
- Positive YTD Variance \$4.3M
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 75% of 2024 volume
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 10% of 2026 volume



## POWER

- Negative MTD Variance \$0.4M
- Positive YTD Variance \$1.3M
- Fixed Forward purchase 100% of 2024



## NATURAL GAS

- Positive MTD Variance \$4K
- Positive YTD Variance \$174K
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume