System Generated Revenues

June Revenues: Variance to Budget

Dollars in Millions
- = unfavorable
+ = favorable
⇔ = on par

	Actual JUNE 2026	Variance to Budget	Variance to JUNE 2025
Farebox	$17.1M	+0.4M	+0.9M
Passes	$15.3M	+0.6M	+1.7M
Fare and Pass Total	**$32.4M**	+1.0M	+2.6M
Reduced Fare Subsidy	$1.6M	⇔ =0.0M	+0.1M
Non-Farebox	$5.1M	-0.4M	-2.3M
Revenue Total	**$39.1M**	+0.6M	+0.4M
Average Fare *(Dollars)*	$1.08	-$0.01	+$0.04
Free Rides	7.4M		

Free Rides is 0.5M higher than JUNE 2025

Year to Date Revenues: Variance to Budget

Dollars in Millions
- = unfavorable
+ = favorable
⇔ = on par

	Actual JUNE YTD	Variance to Budget YTD	Variance to 2025 YTD
Farebox	$87.4M	-2.4M	-1.6M
Passes	$87.2M	+1.8M	+3.6M
Fare and Pass Total	**$174.6M**	-0.6M	+2.0M
Reduced Fare Subsidy	$9.6M	⇔ =0.0M	+0.9M
Non-Farebox	$34.3M	-0.9M	-10.8M
Revenue Total	**$218.5M**	-1.5M	-7.9M
Average Fare *(Dollars)*	$1.04	-$0.02	-$0.02
Free Rides	42.7M		

Free Rides is 3.6M higher than JUNE 2025 YTD

Expenses

June Expenses: Variance to Budget

Dollars in Thousands

Category	Actual June 2026	Favorable/ (Unfavorable) Variance to Budget
Labor	129,505	545
Material	15,696	(2,393)
Fuel	3,926	(453)
Power	3,001	518
Provision Injuries & Damages	2,903	-
Purchase of Security Services	8,374	850
Other Expenses	22,732	4,032
Total Operating Expenses	186,136	3,099

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

Year to Date Expenses: Variance to Budget

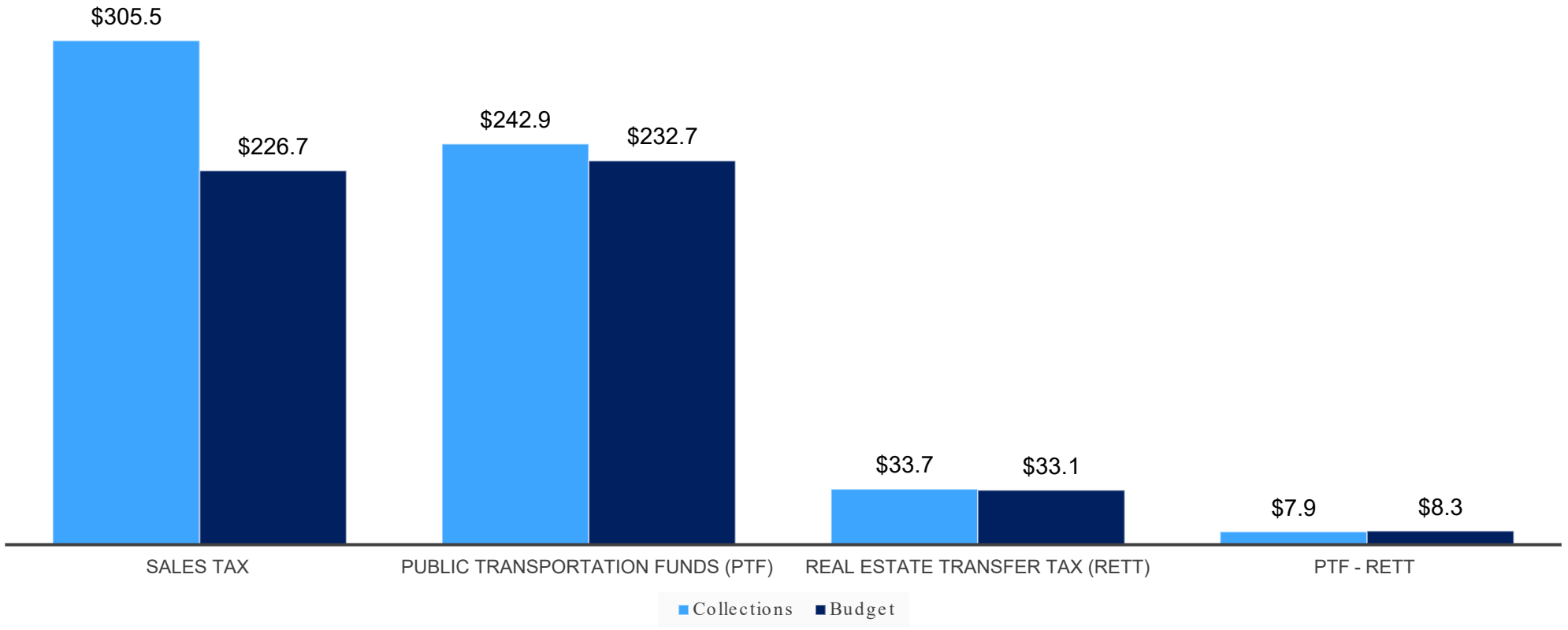
Dollars in Thousands

Category	Actual YTD 2026	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	755,801	3,255
Material	76,886	(1,911)
Fuel	23,980	(2,043)
Power	16,871	7,542
Provision Injuries & Damages	17,420	-
Purchase of Security Services	55,177	850
Other Expenses	145,295	14,781
Total Operating Expenses	1,091,430	22,473

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

Public Funding

2026 YTD Public Funding Results



$'s in Millions

2026 YTD Earned is $89.2M Favorable to Budget ($590.0M vs $500.8M)

- PTF + RETT represents Jan - June; Sales tax data is Jan - Apr

Commodities



FUEL

- Negative MTD Variance $453K
- Negative YTD Variance $2,043K
- Fixed Forward purchase of 75% of 2026 volume
- Fixed Forward purchase of 15% of 2027 volume



POWER

- Positive MTD Variance $518K
- Positive YTD Variance $7,542K
- Fixed Forward purchase 100% of 2026
- Fixed Forward purchase 100% of 2027
- Fixed Forward purchase 100% of 2028



NATURAL GAS

- Positive MTD Variance $73K
- Positive YTD Variance $302K
- Fixed Forward purchase of 100% of 2026 volume
- Fixed Forward purchase of 100% of 2027 volume (through April 2027)