

SYSTEM GENERATED
REVENUES

MAY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MAY 2023</u>	<u>Variance to Budget</u>	<u>Variance to MAY 2022</u>
Farebox	\$16.9M	⬆️ +0.9M	⬆️ +2.1M
Passes	\$12.2M	⬆️ +0.8M	⬆️ +2.1M
Fare and Pass Total	\$29.1M	⬆️ +1.7M	⬆️ +4.2M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$5.4M	⬆️ +0.7M	⬆️ +0.3M
Revenue Total	\$35.7M	⬆️ +2.4M	⬆️ +4.5M
Average Fare (<i>Dollars</i>)	\$1.20	⬆️ +\$0.01	⬆️ +\$0.02
Free Rides	4.3M		

Free Rides is 0.6M higher than MAY 2022



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MAY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2022 YTD</u>
Farebox	\$71.3M	⬆️ +4.8M	⬆️ +9.2M
Passes	\$57.9M	⬆️ +1.1M	⬆️ +10.6M
Fare and Pass Total	\$129.2M	⬆️ +5.9M	⬆️ +19.8M
Reduced Fare Subsidy	\$6.1M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$27.6M	⬆️ +4.2M	⬆️ +3.4M
Revenue Total	\$162.9M	⬆️ +10.1M	⬆️ +23.2M
Average Fare (<i>Dollars</i>)	\$1.19	⬇️ -\$0.01	↔️ =\$0.00
Free Rides	18.6M		

Free Rides is 2.5M higher than MAY 2022 YTD



EXPENSES

MAY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual May 2023	Favorable/ (Unfavorable) Variance to Budget
Labor	97,980	5,236
Material	9,167	(179)
Fuel	3,157	1,110
Power	2,156	613
Provision Injuries & Damages	1,683	-
Purchase of Security Services	4,753	(1,324)
Other Expenses	20,896	2,609
Total Operating Expenses	139,793	8,066

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2023	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	492,293	35,597
Material	47,352	(389)
Fuel	16,195	5,583
Power	9,519	660
Provision Injuries & Damages	8,417	-
Purchase of Security Services	19,535	(2,389)
Other Expenses	114,895	8,136
Total Operating Expenses	708,205	47,198

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING



PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (March)	\$46.1	\$1.8
Public Transportation Funds (PTF) (June)	32.7	1.6
Real Estate Transfer Tax (RETT) (May)	5.7	0.3
PTF - RETT (June)	1.1	(0.2)
Total	\$85.6	\$3.6



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through March)	\$122.3	\$6.0
Public Transportation Funds (PTF) (through June)	191.1	10.0
Real Estate Transfer Tax (RETT) (through May)	20.5	(12.8)
PTF - RETT (through June)	6.6	(3.0)
Total	\$340.6	\$0.2



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn *	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$5.7	\$85.0	\$361.3	23.5%	\$276.3
ARP	\$16.0	\$137.1	\$912.1	15.0%	\$775.0
ARP Discretionary	\$2.1	\$14.6	\$118.4	12.3%	\$103.8
Total	\$23.8	\$1,054.2	\$2,209.3	47.7%	\$1,155.1

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act

* Amounts include the final draw of \$6.5M for 2022



COMMODITIES



FUEL

- Positive MTD Variance \$1.1M
- Positive YTD Variance \$5.6M
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 75% of 2024 volume
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 10% of 2026 volume



POWER

- Positive MTD Variance \$0.6M
- Positive YTD Variance \$0.7M
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$11.6K
- Positive YTD Variance \$0.3M
- Fixed Forward purchase of 100% of 2023 volume
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume