

**SYSTEM GENERATED**  
**REVENUES**

# JUNE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual JUNE 2019</u>	<u>Variance to Budget</u>	<u>Variance to JUNE 2018</u>
Farebox	\$30.6M	⬇️ -1.4M	⬇️ -1.8M
Passes	\$18.6M	⬆️ +0.5M	⬆️ +0.5M
<b>Fare and Pass Total</b>	<b>\$49.2M</b>	⬇️ -0.9M	⬇️ -1.3M
Reduced Fare Subsidy	\$1.2M	⬇️ -1.2M	↔️ =0.0M
Non-Farebox	\$7.2M	⬆️ +0.3M	⬆️ +0.6M
<b>Revenue Total</b>	<b>\$57.6M</b>	⬇️ -1.8M	⬇️ -0.7M
Average Fare ( <i>Dollars</i> )	\$1.30	⬇️ -\$0.02	⬆️ +\$0.01
Free Rides	5.7M		

Free Rides is 0.1M higher than JUNE 2018



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JUNE YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2018 YTD</u>
Farebox	\$167.3M	⬇️ -7.2M	⬇️ -8.6M
Passes	\$114.9M	⬆️ +3.7M	⬆️ +5.3M
<b>Fare and Pass Total</b>	<b>\$282.2M</b>	⬇️ -3.5M	⬇️ -3.3M
Reduced Fare Subsidy	\$7.1M	⬇️ -7.1M	↔️ =0.0M
Non-Farebox	\$42.8M	⬆️ +0.7M	⬆️ +0.5M
<b>Revenue Total</b>	<b>\$332.1M</b>	⬇️ -9.9M	⬇️ -2.8M
Average Fare ( <i>Dollars</i> )	\$1.27	⬆️ +\$0.01	⬆️ +\$0.03
Free Rides	31.9M		

Free Rides is 0.2M less than JUNE 2018 YTD



# **EXPENSES**

# JUNE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual June 2019	Favorable/ (Unfavorable) Variance to Budget
Labor	86,253	(1,080)
Material	5,580	1,627
Fuel	3,047	631
Power	2,361	370
Provision Injuries & Damages	625	-
Purchase of Security Services	1,388	221
Other Expenses	24,202	970
<b>Total Operating Expenses</b>	<b>123,457</b>	<b>2,739</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2019	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	534,031	343
Material	37,554	2,725
Fuel	20,205	1,737
Power	16,843	504
Provision Injuries & Damages	3,750	-
Purchase of Security Services	8,541	1,113
Other Expenses	138,881	3,587
<b>Total Operating Expenses</b>	<b>759,804</b>	<b>10,009</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





## FUEL

- Positive MTD Variance \$631K
- Positive YTD Variance \$1,737K
- Fixed Forward purchase 85% of 2019 volume
- Fixed Forward purchase of 84% of 2020 volume
- Fixed Forward purchase of 50% of 2021 volume



## POWER

- Positive MTD Variance \$370K
- Positive YTD Variance \$504K
- Fixed Block purchase 100% of 2019 volume
- Fixed Block purchase 100% of 2020
- Fixed Block purchase 100% of 2021
- Fixed Block purchase 100% of 2022



## NATURAL GAS

- Positive MTD Variance \$5.5K
- Positive YTD Variance \$74.5K
- Fixed Forward purchase 77% of 2019 volume
- Fixed Forward purchase 67% of 2020 volume
- Fixed Forward purchase 57% of 2021 volume
- Fixed Forward purchase 50% of 2022 volume