

SYSTEM GENERATED
REVENUES

APRIL REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	<u>Actual APR 2016</u>	<u>Variance to Budget</u>	<u>Variance to APR 2015</u>
Farebox	\$28.1M	1.2M	1.4M
Passes	\$17.9M	0.4M	0.3M
Fare and Pass Total	\$46.0M	1.6M	1.7M
Reduced Fare Subsidy	\$1.2M	1.2M	1.2M
Non-Farebox	\$7.8M	2.9M	3.0M
Revenue Total	\$55.0M	0.1M	2.5M
Average Fare (<i>Dollars</i>)	\$1.11	\$0.01	\$0.02
Free Rides	5.9M		

Free Rides is 0.3M less than APR 2015



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	<u>Actual APR YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2015 YTD</u>
Farebox	\$112.4M	↓ 1.2M	↑ 1.4M
Passes	\$72.1M	↓ 0.4M	↑ 0.6M
Fare and Pass Total	\$184.5M	↓ 1.6M	↑ 2.0M
Reduced Fare Subsidy	\$4.7M	↓ 4.7M	↔ ---
Non-Farebox	\$24.7M	↑ 5.4M	↑ 4.5M
Revenue Total	\$213.9M	↓ 0.9M	↑ 6.5M
Average Fare (<i>Dollars</i>)	\$1.12	↑ \$0.02	↑ \$0.02
Free Rides	22.7M		

Free Rides is 0.4M more than APR 2015 YTD



EXPENSES

APRIL EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual April 2016	Favorable/ (Unfavorable) Variance to Budget
Labor	84,268	269
Material	7,325	26
Fuel	2,435	703
Power	2,173	181
Provision Injuries & Damages	-	-
Purchase of Security Services	1,231	(6)
Other Expenses	23,432	400
Total Operating Expenses	120,864	1,573

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2016	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	342,013	267
Material	28,059	634
Fuel	10,873	1,287
Power	10,225	1,047
Provision Injuries & Damages	2,375	-
Purchase of Security Services	4,748	151
Other Expenses	91,960	1,850
Total Operating Expenses	490,254	5,237

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.





FUEL

- Positive MTD Variance \$703K
- Positive YTD Variance \$1.287M
- Fixed Forward purchase 80% of 2016 volume
- RFP in progress for 2017 purchase



POWER

- Positive MTD Variance 181K
- Positive YTD Variance \$1.047M
- Fixed Block purchase 80% of 2016 volume
- RFP in progress for 2017 Power purchase



NATURAL GAS

- Positive MTD Variance \$14K
- Positive YTD Variance \$48K
- Fixed Forward purchase 80% of 2016 volume
- Contracts in place through March 2017