

SYSTEM GENERATED
REVENUES

JANUARY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JANUARY 2021</u>	<u>Variance to Budget</u>	<u>Variance to JANUARY 2020</u>
Farebox	\$7.5M	⬆️ +0.9M	⬇️ -19.8M
Passes	\$5.5M	⬆️ +0.7M	⬇️ -13.8M
Fare and Pass Total	\$13.0M	⬆️ +1.6M	⬇️ -33.6M
Reduced Fare Subsidy	\$1.2M	↔️ =0.0M	↔️ =0.0M
Non-Farebox	\$4.2M	⬇️ -1.9M	⬇️ -3.1M
Revenue Total	\$18.4M	⬇️ -0.3M	⬇️ -36.7M
Average Fare (<i>Dollars</i>)	\$1.21	⬆️ +\$0.10	⬇️ -\$0.07
Free Rides	2.8M		

Free Rides is 2.6M lower than JANUARY 2020



EXPENSES

JANUARY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual January 2021	Favorable/ (Unfavorable) Variance to Budget
Labor	98,703	1,897
Material	7,956	(21)
Fuel	2,901	743
Power	2,412	570
Provision Injuries & Damages	2,640	-
Purchase of Security Services	1,431	251
Other Expenses	23,866	152
Total Operating Expenses	139,909	3,591

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING

PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (November 2020)	\$ 38.4	\$ (8.0)
Public Transportation Funds (PTF) (February 2021)	22.6	3.3
Real Estate Transfer Tax (RETT) (January 2021)	4.5	2.1
PTF - RETT (January 2021)	1.0	(0.1)
Innovation, Coordination, Enhancement Funds (ICE) (November 2020)	0.5	(0.1)
Total	\$ 67.0	\$ (2.8)



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	2020 YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through November 2020)	\$ 358.1	\$ (61.9)
Public Transportation Funds (PTF) (through December 2020)	271.1	(37.5)
Real Estate Transfer Tax (RETT) (through December 2020)	51.0	(17.6)
PTF - RETT (through December 2020)	13.8	(2.9)
Innovation, Coordination, Enhancement Funds (ICE) (through November 2020)	5.1	(0.7)
Total	\$ 699.1	\$ (120.6)



YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	2021 YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through January 2021)	\$ N/A	\$ N/A
Public Transportation Funds (PTF) (through February 2021)	45.8	6.4
Real Estate Transfer Tax (RETT) (through January 2021)	4.5	2.1
PTF - RETT (through January 2021)	1.0	0.1
Innovation, Coordination, Enhancement Funds (ICE) (through January 2021)	N/A	N/A
Total	\$ 51.3	\$ 8.6

Note: Sales Tax and ICE funds are three months in arrears. Data for January 2021 will be available for the May Board meeting



CARES ACT DRAWS

CARES Draws

Dollars in Millions

	Draw	Total Drawn	% Drawn of Total Allocation*
System-Generated (Jan)	\$ 42.0	\$ 390.9	47.8%
Public Funding (Nov)	11.7	116.0	14.2%
Total	\$ 53.7	\$ 506.9	62.0%

* CTA received an allocation of Coronavirus Aid, Relief, and Economic Security (CARES) Act funds in the amount of \$817.5 million.



COMMODITIES



FUEL

- Positive MTD Variance \$743K
- Positive YTD Variance \$743K
- Fixed Forward purchase of 86% of BAL 2021 volume
- Fixed Forward purchase of 75% of 2022 volume



POWER

- Positive MTD Variance \$570K
- Positive YTD Variance \$570K
- Fixed Forward purchase 100% of 2021
- Fixed Forward purchase 100% of 2022
- Fixed Forward purchase 100% of 2023
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$3K
- Positive YTD Variance \$3K
- Fixed Forward purchase 88% of 2020 volume
- Fixed Forward purchase 70% of 2021 volume
- Fixed Forward purchase 45% of 2022 volume