

SYSTEM GENERATED
REVENUES

OCTOBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual OCTOBER 2024</u>	<u>Variance to Budget</u>	<u>Variance to OCTOBER 2023</u>
Farebox	\$17.1M	⬆️ +0.6M	⬆️ +0.6M
Passes	\$16.0M	⬆️ +0.7M	⬆️ +1.5M
Fare and Pass Total	\$33.1M	⬆️ +1.3M	⬆️ +2.1M
Reduced Fare Subsidy	\$1.3M	↔️ =0.0M	⬆️ +0.1M
Non-Farebox	\$7.7M	⬆️ +0.4M	⬆️ +0.3M
Revenue Total	\$42.1M	⬆️ +1.7M	⬆️ +2.5M
Average Fare (<i>Dollars</i>)	\$1.10	⬇️ -\$0.09	⬇️ -\$0.06
Free Rides	5.8M		

Free Rides is 1.3M higher than OCTOBER 2023



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual OCTOBER YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2023 YTD</u>
Farebox	\$158.3M	⬇️ -3.5M	⬆️ +5.8M
Passes	\$138.6M	⬆️ +9.2M	⬆️ +15.8M
Fare and Pass Total	\$296.9M	⬆️ +5.7M	⬆️ +21.6M
Reduced Fare Subsidy	\$13.2M	↔️ =0.0M	⬆️ +1.0M
Non-Farebox	\$57.8M	⬆️ +4.5M	⬆️ +3.5M
Revenue Total	\$367.9M	⬆️ +10.2M	⬆️ +26.1M
Average Fare (<i>Dollars</i>)	\$1.14	⬇️ -\$0.06	⬇️ -\$0.04
Free Rides	50.8M		

Free Rides is 10.3M higher than OCTOBER 2023 YTD



EXPENSES

OCTOBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual October 2024	Favorable/ (Unfavorable) Variance to Budget
Labor	120,244	1,443
Material	12,114	(1,062)
Fuel	3,675	443
Power	2,556	48
Provision Injuries & Damages	1,654	-
Purchase of Security Services	7,460	(2,031)
Other Expenses	17,075	10,368
Total Operating Expenses	164,778	9,209

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2024	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	1,099,214	41,660
Material	108,135	1,092
Fuel	34,674	6,403
Power	28,337	1,896
Provision Injuries & Damages	16,542	-
Purchase of Security Services	74,054	(19,762)
Other Expenses	213,597	61,733
Total Operating Expenses	1,574,552	93,023

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING

PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (August)	\$51.2	\$0.8
Public Transportation Funds (PTF) (November)	35.5	0.9
Real Estate Transfer Tax (RETT) (October)	5.5	(0.5)
PTF - RETT (November)	1.3	0.0
Total	\$93.5	\$1.3

YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through August)	\$377.1	\$5.7
Public Transportation Funds (PTF) (through November)	371.7	10.5
Real Estate Transfer Tax (RETT) (through October)	47.2	(14.2)
PTF - RETT (through November)	12.4	(4.3)
Total	\$808.3	(\$2.3)

FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$6.1	\$187.7	\$361.3	52.0%	\$173.6
ARP	\$17.1	\$425.2	\$912.1	46.6%	\$486.9
ARP Discretionary	\$2.3	\$53.2	\$118.4	44.9%	\$65.2
Total	\$25.5	\$1,483.6	\$2,209.3	67.2%	\$725.7

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



COMMODITIES



FUEL

- Positive MTD Variance \$0.4M
- Positive YTD Variance \$6.4M
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 75% of 2024 volume
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 55% of 2026 volume



POWER

- Positive MTD Variance \$48K
- Positive YTD Variance \$1.9M
- Fixed Forward purchase 100% of 2024
- Fixed Forward purchase 100% of 2025



NATURAL GAS

- Positive MTD Variance \$95K
- Positive YTD Variance \$0.3M
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume