

System Generated Revenues

October Revenues: Variance to Budget

Dollars in Millions

🔴 - = unfavorable

🟢 + = favorable

↔ = on par

	<u>Actual OCTOBER 2025</u>	<u>Variance to Budget</u>	<u>Variance to OCTOBER 2024</u>
Farebox	\$16.0M	🔴 -2.2M	🔴 -1.1M
Passes	\$16.5M	🔴 -0.4M	🟢 +0.5M
Fare and Pass Total	\$32.5M	🔴 -2.6M	🔴 -0.6M
Reduced Fare Subsidy	\$2.0M	🟢 +0.6M	🟢 +0.7M
Non-Farebox	\$9.2M	🟢 +1.8M	🟢 +1.5M
Revenue Total	\$43.7M	🔴 -0.2M	🟢 +1.6M
Average Fare (<i>Dollars</i>)	\$1.07	🟢 +\$0.07	🔴 -\$0.03
Free Rides	6.6M		
	Free Rides is 0.8M higher than OCTOBER 2024		



Year to Date Revenues: Variance to Budget

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual OCTOBER YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2024 YTD</u>
Farebox	\$157.2M	⬇️ -9.1M	⬇️ -1.1M
Passes	\$145.7M	⬆️ +1.6M	⬆️ +7.1M
Fare and Pass Total	\$302.9M	⬇️ -7.5M	⬆️ +6.0M
Reduced Fare Subsidy	\$15.1M	⬆️ +0.6M	⬆️ +1.9M
Non-Farebox	\$74.8M	⬆️ +19.4M	⬆️ +17.0M
Revenue Total	\$392.8M	⬆️ +12.5M	⬆️ +24.9M
Average Fare (<i>Dollars</i>)	\$1.12	⬆️ +\$0.10	⬇️ -\$0.02
Free Rides	56.9M		

Free Rides is 6.1M higher than OCTOBER 2024 YTD

Expenses

October Expenses: Variance to Budget

Dollars in Thousands

Category	Actual October 2025	Favorable/ (Unfavorable) Variance to Budget
Labor	132,680	(2,042)
Material	13,464	(311)
Fuel	3,902	162
Power	1,957	2,352
Provision Injuries & Damages	1,855	-
Purchase of Security Services	7,168	(590)
Other Expenses	22,541	6,110
Total Operating Expenses	183,567	5,682

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

Year to Date Expenses: Variance to Budget

Dollars in Thousands

Category	Actual YTD 2025	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	1,217,836	(6,254)
Material	114,536	13,736
Fuel	36,812	3,758
Power	28,985	17,198
Provision Injuries & Damages	20,407	(1,855)
Purchase of Security Services	70,409	1,042
Other Expenses	231,296	50,472
Total Operating Expenses	1,720,281	78,096

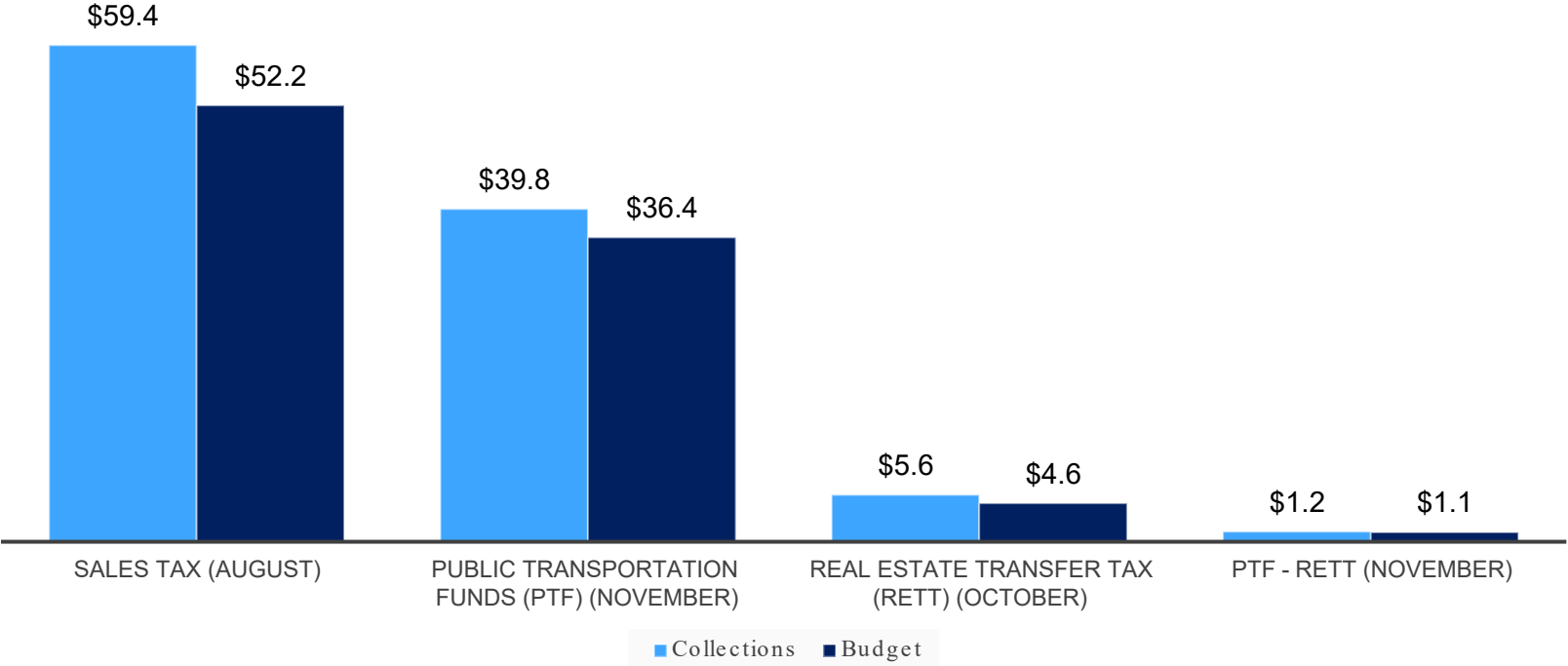
Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

Public Funding

2025 Monthly Public Funding Results

Dollars in Millions

Monthly Collections (most recent)



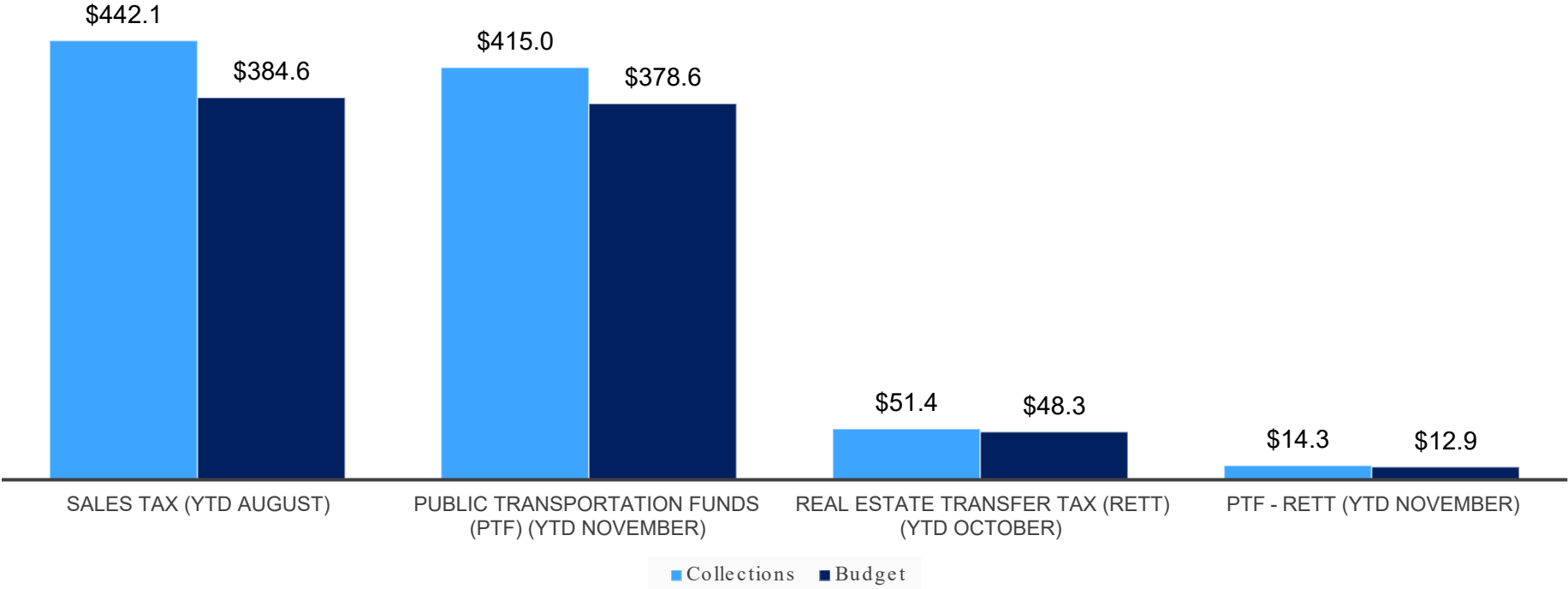
Monthly Collections are \$11.7M Favorable to budget (\$106.0M vs \$94.3M)



2025 Aggregate Public Funding Results

Dollars in Millions

2025 YTD Collections



FY 2025 Collections are \$98.4M Favorable to budget (\$922.8M vs \$824.4M)

Note: Sales Tax is three months in arrears.



Commodities



FUEL

- Positive MTD Variance \$162K
- Positive YTD Variance \$3,758K
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 70% of 2026 volume



POWER

- Positive MTD Variance \$2,352K
- Positive YTD Variance \$17,198K
- Fixed Forward purchase 100% of 2025
- Fixed Forward purchase 100% of 2026



NATURAL GAS

- Negative MTD Variance \$96K
- Negative YTD Variance \$138K
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume