

System Generated Revenues

December Revenues: Variance to Budget

Dollars in Millions

🔴- = unfavorable

🟢+ = favorable

↔ = on par

	<u>Actual DECEMBER 2024</u>	<u>Variance to Budget</u>	<u>Variance to DECEMBER 2023</u>
Farebox	\$13.3M	🔴 -0.3M	🟢 +0.1M
Passes	\$12.5M	🟢 +0.3M	🟢 +0.7M
Fare and Pass Total	\$25.8M	↔ =0.0M	🟢 +0.8M
Reduced Fare Subsidy	\$1.5M	🟢 +0.1M	🔴 -0.4M
Non-Farebox	\$6.6M	🟢 +1.5M	🟢 +1.8M
Revenue Total	\$33.9M	🟢 +1.6M	🟢 +2.2M
Average Fare (<i>Dollars</i>)	\$1.13	🔴 -\$0.06	↔ =\$0.00
Free Rides	4.7M		

Free Rides is 0.4M higher than DECEMBER 2023

Year to Date Revenues: Variance to Budget

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual DECEMBER YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2023 YTD</u>
Farebox	\$185.9M	⬇️ -3.8M	⬆️ +5.5M
Passes	\$165.2M	⬆️ +9.8M	⬆️ +16.8M
Fare and Pass Total	\$351.1M	⬆️ +6.0M	⬆️ +22.3M
Reduced Fare Subsidy	\$16.6M	⬆️ +0.8M	⬆️ +1.4M
Non-Farebox	\$73.0M	⬆️ +6.4M	⬆️ +4.9M
Revenue Total	\$440.7M	⬆️ +13.2M	⬆️ +28.6M
Average Fare (<i>Dollars</i>)	\$1.14	⬇️ -\$0.06	⬇️ -\$0.04
Free Rides	60.6M		

Free Rides is 11.6M higher than DECEMBER 2023 YTD



Expenses

December Expenses: Variance to Budget

Dollars in Thousands

Category	Actual December 2024	Favorable/ (Unfavorable) Variance to Budget
Labor	139,683	(27,695)
Material	9,818	721
Fuel	3,736	404
Power	4,875	(1,426)
Provision Injuries & Damages	11,654	(10,000)
Purchase of Security Services	10,450	(5,021)
Other Expenses	26,492	4,483
Total Operating Expenses	206,709	(38,535)

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

Year to Date Expenses: Variance to Budget

Dollars in Thousands

Category	Actual YTD 2024	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	1,350,041	9,789
Material	129,197	1,431
Fuel	41,478	7,596
Power	35,802	927
Provision Injuries & Damages	29,850	(10,000)
Purchase of Security Services	91,627	(26,477)
Other Expenses	260,546	73,982
Total Operating Expenses	1,938,541	57,248

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



Public Funding

Public Funding Revenues: Variance to Budget

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (October)	\$68.4	\$7.5
Public Transportation Funds (PTF) (December)	35.6	2.0
Real Estate Transfer Tax (RETT) (December)	5.0	(1.3)
PTF - RETT (December)	1.4	0.0
Total	\$110.4	\$8.2

Public Funding Revenues: Variance to Budget

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through October)	\$498.2	\$17.3
Public Transportation Funds (PTF) (through December)	407.3	12.5
Real Estate Transfer Tax (RETT) (through December)	58.7	(13.8)
PTF - RETT (through December)	13.7	(4.3)
Total	\$977.9	\$11.7

Federal Relief Funding Draws

Designated Operating Reserve

Dollars in Millions

Beginning Balance	\$687.8
December Activity	\$61.7
Ending Balance	\$626.1

Commodities



FUEL

- Positive MTD Variance \$0.4M
- Positive YTD Variance \$7.6M
- Fixed Forward purchase of 75% of 2024 volume
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 55% of 2026 volume



POWER

- Negative MTD Variance (\$1.4M)
- Positive YTD Variance \$0.9M
- Fixed Forward purchase 100% of 2024
- Fixed Forward purchase 100% of 2025



NATURAL GAS

- Positive MTD Variance \$0.2M
- Positive YTD Variance \$0.5M
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume