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Transcript of Committee on Finance, Audit, and Budget

Date: July 8, 2026

Case: Chicago Transit Authority Board Meeting, In Re:

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CHICAGO TRANSIT AUTHORITY COMMITTEE ON
FINANCE, AUDIT & BUDGET
Chicago, IL
Wednesday, July 8, 2026
9:39 a.m.

Job No.: 613732
Pages: 1 - 52
Transcribed by: Patrick Owen

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Conducted on July 8, 2026

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1 Meeting, COMMITTEE ON FINANCE, AUDIT, AND BUDGET, held
2 at the offices of:

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6 567 West Lake Street

7 2nd Floor

8 Chicago, IL 60661

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15 Pursuant to agreement, before William Pantoja,

16 Notary Public in and for the State of Illinois.

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APPEARANCES

ALSO PRESENT:

Sisavanh Baker - Acting General Counsel
Nora Leerhsen - Acting President
Rosa Y. Ortiz - Board Member
Lester L. Barclay - Chairman
Rev. Dr. Bernard Jakes - Vice Chairman
Lily Diego-Johnson - Board Member
Georgette L. Greenlee, Esquire - Board Secretary

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EXHIBITS

(None marked)

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PROCEEDINGS

Whereupon,  

MR. JAKES Good morning, before I
call the meeting to order, I want to apologize for us
being nine minutes late. It was beyond our control,
but we'll try to move this as expeditiously as
possible.

MS. GREENLEE My apologies to all my
colleagues

MR. JAKES No, no, no. Actually, it
wasn't this time. I promise.

MS. GREENLEE It wasn't?

MR. JAKES No, no, no. Not at all.
I'd like to call to order the July 8, 2026 meeting of
the Committee on Finance, Audit, and Budget.
Georgette, will you please call the roll?

MS. GREENLEE Absolutely. Director
Neema Jha? (phonetic) Absent. Director (indiscernible)
McQuayle? (phonetic) Absent. Director Rosa Ortiz?

MS. ORTIZ Here. Present.

MS. GREENLEE Chairman Barclay?

MR. BARCLAY Here.

MS. GREENLEE Director Jakes?

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1 MR. JAKES Here.

2 MS. GREENLEE Director Lily Diego-

3 Johnson?

4 MS. DIEGO-JOHNSON Here.

5 MS. GREENLEE Director Jakes, you do

6 have a quorum.

7 MR. JAKES We also have Director

8 Eaddy, who's requested to be online. He could not be

9 here due to an emergency, so we need a motion to allow

10 him into the meeting.

11 MS. DIEGO-JOHNSON So moved.

12 MS. ORTIZ So moved.

13 MS. GREENLEE It's been moved by

14 Director Lily Diego-Johnson. Second?

15 MS. ORTIZ I said so moved.

16 MS. GREENLEE You did. But both of you

17 said it.

18 MS. ORTIZ Oh. Second.

19 MS. GREENLEE It's been moved by

20 Director Rosa Ortiz that we admit Director Michael

21 Eaddy into the meeting remotely due to a family

22 emergency. We'll take a roll call vote. Director

23 Ortiz?

24 MS. ORTIZ Yes.

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1 MS. GREENLEE Chairman Barclay?
2 MR. BARCLAY Yes.
3 MS. GREENLEE Director Jakes?
4 MR. JAKES Yes.
5 MS. GREENLEE Director Diego-Johnson?
6 MS. DIEGO-JOHNSON Yes.
7 MS. GREENLEE The motion passes.
8 MR. JAKES Our next order of
9 business is the approval of the committee minutes of
10 June 10th, 2026. May I have a motion to approve?
11 MS. DIEGO-JOHNSON So moved.
12 MS. ORTIZ Second.
13 MS. GREENLEE It's been moved by
14 Director Diego-Johnson. Seconded by Director Ortiz
15 that the meeting minutes from June 10th, 2026 be
16 approved and submitted. We'll take a roll call vote.
17 Director Ortiz?
18 MS. ORTIZ Yes.
19 MS. GREENLEE Chairman Barclay?
20 MR. BARCLAY Yes.
21 MS. GREENLEE Director Jakes?
22 MR. JAKES Yes.
23 MS. GREENLEE Director Diego-Johnson?
24 MS. DIEGO JOHNSON Yes.

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1 MS. GREENLEE Director Eaddy?
2 MR. EADDY Yes.
3 MS. GREENLEE The motion passes.
4 MR. JAKES Our next order of
5 business is the finance report. Mr. McKone?
6 MR. MCKONE Good morning, Mr.
7 Chairman. Okay. We have a moment here to pull up the
8 monthly finance report. Okay. I'm going to be sharing
9 the financial report.
10 MR. JAKES Tom, can you hold on
11 just one moment for me? I don't know if this has been
12 rectified. It says the other interpreter has not been
13 let in the room.
14 MS. DIEGO-JOHNSON Yes. I have been in
15 contact with her, and she's in the waiting room. I'm
16 not sure if you can hear me.
17 MR. JAKES Yeah. Can someone let
18 the other interpreter in?
19 MS. GREENLEE I will do that. I will
20 follow up while Tom is getting his report.
21 MR. JAKES All right. Thank you.
22 Thank you, Tom.
23 MR. MCKONE Certainly. Okay.
24 I'm going to present the monthly financial reports for

1 the month of May. One thing you'll notice is that I'm
2 going to be presenting the financial reports for the
3 One thing you'll note is that we did amend the budget
4 in June, so I'm presenting results versus the prior
5 budget, because it is the month of May, and then next
6 month I'll be reporting results against the amended
7 budget. So some of the variances that you're seeing
8 here in the month of May are because of the fact that
9 we're doing it on the original budget, just because
10 the times are different. Okay. Starting with system-
11 generated revenue here, pretty much coming in right at
12 the budgeted levels, both for fare and past revenue,
13 and for our non-farebox system-generated revenues
14 here. This is good news because, if you remember, in
15 the month of April, we did have a little bit of a
16 softness relative to budget that seems to have
17 recovered here in May, so coming in just slightly
18 above the budgeted level here at \$38.9 million system-
19 generated revenues for the month of May. You'll see
20 here, year-to-date, we are running a little bit under
21 budget here, both for fare passes and for non-farebox
22 revenue. In fact, when you come back on the budget for
23 the month, it means here that we are running a little
24 bit under budget. We'll probably carry some of this

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1 negative variance forward, but it's about 1% of the
2 total revenue budget, so nothing to be concerned
3 about, and certainly we'll see that we can counter
4 this with our expense variance. On the expenses side
5 of things, what you'll see here, most categories
6 coming in very close to the budgeted level, or
7 slightly under their budgeted level. Labor's less than
8 a percentage off of the total budgeted level there.
9 Materials, you'll see here, kind of month-to-month,
10 it's kind of going back and forth. ~~We're going to be~~
11 ~~looking at some~~ of the seasonality of the work that's
12 underway with our vehicle parts. Fuel, we are slightly
13 negative to budget, but 75% of our purchase is hedged,
14 so we're within 10% of that budgeted level, which is
15 pretty good considering the escalation that we've seen
16 in fuel prices. Power, more than accounts for some of
17 that negative variance on fuel. We do continue to see
18 favorable rates through ComEd. And then personal
19 security services is negative to budget. That reflects
20 the additional security investments that we've made.
21 This will be accounted for when we do the budget
22 amendment, so we will not see that negative variance
23 as we move forward. All in all, a million dollars
24 favorable to budget of a hundred and seventy-five

1 million dollar budget, so less than half a percent off
2 in terms of our expenses. Year-to-date, same-term
3 security forward. So you can see here favorability
4 across most categories adding up to just under seven
5 million dollars in favorability of almost a billion
6 dollars spent so far this year. On the public funding
7 side of things, results continue to be robust. We're
8 looking at mostly here first quarter results from the
9 sales tax funds. You can see a high single-digit
10 percentage growth in terms of sales tax revenues.
11 Some of this is because of the sales tax on fuel. The
12 higher price of gas is leading to a higher percentage
13 of the sales tax coming from that source, but there
14 are the other sources are showing growth as well. So
15 we are hopeful that this trend will continue into the
16 second half of the year as well. Then on the commodity
17 side of things, last month you authorized the RFP for
18 the natural gas procurement. You can see here we have
19 fixed our purchase through April of 2027. The RFP is
20 on the street right now to fix the next three years of
21 that purchase so we can lock in that natural gas
22 procurement. We have not locked in any additional fuel
23 purchases for 2027, but we're going to watch that
24 closely as we get closer to locking in the budget for

1 2027. That concludes my report.

2 MR. JAKES Thank you, Tom. Tom,
3 just very quickly, for Joe Q. public that does not
4 understand a little more about the amended budget
5 versus the original budget. Can you just explain that
6 very quickly?

7 MR. MCKONE Yeah, so we're
8 going to make additional investments this year and in
9 order to do that we are going to utilize the
10 additional public funding that we received through the
11 Northern Illinois Transit Authority Act. So we've
12 added a little bit more than \$60 million to the
13 budget. Half of that's going to be put into the
14 Purchase of Security Services budget. The rest of it
15 will be put into additional services on the street.
16 That's going to increase the amount of expenses versus
17 what we'd originally planned. So what you're going to
18 see is a higher budget in the next sort of June
19 through December, so the next seven months, and then
20 that will be reflected in what I'm showing on a
21 monthly basis. So the most notable item here, which I
22 noted when I went through it here, is the negative
23 variance on the Purchase of Security Services. We know
24 that we're spending more than we originally budgeted.

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1 We knew that we were going to be authorized to spend
2 additional funds on security services. So while we
3 show 12 and a half million over budget, we have that
4 as part of the funds that we added to our budget, that
5 were added to our budget with the budget amendment.

6 MR. JAKES And in amended, that
7 money must be used for operating expense, not capital,
8 correct?

9 MR. MCKONE Correct. Those
10 would be used for operating expense.

11 MR. JAKES Okay, very good. Thank
12 you.

13 MR. MCKONE You're welcome.

14 MS. GREENLEE We'll take questions
15 from other members of the board. Director Ortiz?

16 MS. ORTIZ No other questions,
17 thank you.

18 MS. GREENLEE Chairman Barclay?

19 MR. BARCLAY No questions this
20 morning. Thank you, Tom.

21 MS. GREENLEE Director Diego Johnson?

22 MS. DIEGO-JOHNSON No questions.

23 MS. GREENLEE Director Eaddy?

24 MR. EADDY No questions.

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1 MS. GREENLEE Director Jakes, there
2 are no questions. You may now proceed to agenda item
3 number four.

4 MR. JAKES Agenda item four is the
5 review of an ordinance authorizing a co-promotional
6 agreement with the City of Chicago Department of Fleet
7 and Facility Management. Tom?

8 MR. MCKONE Great, thank you.
9 Today I present for your consideration an ordinance
10 authorizing a co-promotional trade agreement between
11 CTA and the City of Chicago's Department of Fleet and
12 Facilities Management, or 2FM. The agreement has a
13 one-year term and a total trade value of \$1,334,000.
14 CTA and 2FM have been co-promotional partners since
15 2006. A variety of city departments utilize the co-
16 promotion to promote their messages to CTA customers.
17 CTA will provide unsold car card space on bus and rail
18 vehicles not to exceed \$1,334,000, and 2FM will remain
19 responsible for the cost to print their car cards.
20 2FM, in return, will provide CTA with printing,
21 installation, and app space on 300 static plus shelter
22 panels, access to the City's digital advertising
23 network, including digital bus shelter panels, city
24 information panels, digital billboards, and loop link

1 stations for up to six campaigns, 180 static
2 advertising panels and 200 digital advertising spots
3 and divvy stations, and up to \$10,000 in additional
4 printing services. The value of this trade agreement
5 is three-fold what it was several years ago, with
6 additional benefits for CTA added in this agreement
7 and last year's amended agreement, including printing
8 services, expansion to digital advertising, and access
9 to divvy stations. That concludes my remarks.

10 I'm happy to answer any questions.

11 MR. JAKES I have no questions,
12 Tom. Thank you.

13 MS. GREENLEE Director Ortiz, any
14 questions?

15 MS. ORTIZ No questions.

16 MS. GREENLEE Chairman Barclay?

17 MR. BARCLAY No questions.

18 MS. GREENLEE Director Diego-Johnson?

19 MS. DIEGO-JOHNSON No questions.

20 MS. GREENLEE Director Eaddy, any
21 questions?

22 MR. EADDY No questions

23 MS. GREENLEE Director Jakes, there
24 are no questions.

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1 MR. JAKES May I now have leave the
2 places on the omnibus for board approval?

3 MS. DIEGO-JOHNSON So moved.

4 MS. ORTIZ Second.

5 MS. GREENLEE It's been moved by
6 Director Diego-Johnson, seconded by Director Ortiz.
7 We'll take a roll call vote. Director Ortiz?

8 MS. ORTIZ Yes.

9 MS. GREENLEE Chairman Barclay?

10 MR. BARCLAY Yes.

11 MS. GREENLEE Director Jakes?

12 MR. JAKES Yes.

13 MS. GREENLEE Director Diego-Johnson?

14 MS. DIEGO-JOHNSON Yes.

15 MS. GREENLEE Director Eaddy?

16 MR. EADDY Yes.

17 MS. GREENLEE The motion passes.

18 Director Jakes, you may now proceed to agenda item
19 number five.

20 MR. JAKES Agenda item five is the
21 review of an ordinance authorizing an
22 intergovernmental agreement with the city of Chicago
23 through its Department of Planning and Development for
24 TIF funds for division Austin bus turnaround

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1 improvements. Bill Mooney.

2 MR. MOONEY Good morning, Bill
3 Mooney, your chief infrastructure officer. Staff
4 recommends approval of an ordinance authorizing an
5 intergovernmental agreement with the city of Chicago
6 for tax incremental financing funding for the
7 renovation of the division Austin Bus Turnaround. The
8 CTA operates the bus turnaround and division in Austin
9 streets. The city of Chicago is contributing
10 \$1,066,675 in TIF funds to support the renovation of
11 this facility. Work will be performed by CTA staff and
12 subcontractors and will focus on customer-facing
13 improvements including canopy replacement, sidewalk
14 and curb repairs, and upgrading the windbreaks and
15 gutters for the bus turnaround and improvements to the
16 CTA staff bathroom. Work is expected to be completed
17 by the end of 2027. I'll be happy to take any
18 questions on this item.

19 MR. JAKES No questions, Bill.
20 Thank you.

21 MS. GREENLEE Director Ortiz?

22 MS. ORTIZ No questions, thanks.

23 MS. GREENLEE Chairman Barclay?

24 MR. BARCLAY No questions.

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1 MS. GREENLEE Director Diego-Johnson?
2 MS. DIEGO-JOHNSON No questions.
3 MS. GREENLEE Director Eaddy?
4 MR. EADDY No questions.
5 MS. GREENLEE Director Jakes, there
6 are no questions.
7 MR. JAKES May I now have the leave
8 of absence on the omnibus for board approval?
9 MS. DIEGO-JOHNSON So moved.
10 MS. ORTIZ Second.
11 MS. GREENLEE It's been moved by
12 Director Diego-Johnson, seconded by Director Ortiz.
13 We'll take a roll call vote. Director Ortiz?
14 MS. ORTIZ Yes.
15 MS. GREENLEE Chairman Barclay?
16 MR. BARCLAY Yes.
17 MS. GREENLEE Director Jakes?
18 MR. JAKES Yes.
19 MS. GREENLEE Director Diego-Johnson?
20 MS. DIEGO-JOHNSON Yes.
21 MS. GREENLEE Director Eaddy?
22 MR. EADDY Yes.
23 MS. GREENLEE The motion passes.
24 Director Jakes, you may now proceed to agenda item

1 number 6.

2 MR. JAKES Agenda item 6 is the
3 review of an ordinance authorizing one permanent
4 easement agreement with both Comcast and Astound, and
5 one permanent easement agreement with Comcast for the
6 Red Line Extension Project. Bill?

7 MR. MOONEY Staff recommends
8 approval of an ordinance authorizing a permanent
9 easement agreement with Comcast and Astound, and a
10 separate permanent easement with Comcast for the Red
11 Line Extension Project. As part of our release, CTA
12 will be relocating a series of public alleyways to
13 facilitate the new CTA rail infrastructure. During
14 this process, new alleys will be built on plans CTA
15 has acquired, and ultimately will become dedicated
16 City of Chicago alleys, and the existing alleyways
17 will be vacated and turned over to CTA. Comcast and
18 Astound have existing utilities in the existing
19 alleyways near 111th Street, which are being relocated
20 to the future alleyways in this area. During this
21 transition period, before they become dedicated by the
22 City, an easement is required for their
23 infrastructure. Separately, near 130th Street and
24 South Cottage Grove Avenue, the CTA is working with

1 Comcast to relocate existing aerial utilities to new
2 underground duct banks on CTA right-of-way that is an
3 easement roadway for various entities in this area.
4 These utilities will require a permanent easement to
5 exist in the duct bank in the future. I'm happy to
6 take any questions on this item.

7 MR. JAKES Bill? How will this
8 inconvenience the residents? Or will it?

9 MR. MOONEY It will have a very
10 minimal impact. So what ultimately happens here is
11 they build the new infrastructure first. They put the
12 duct bank in. They pull all the cable or whatever wire
13 it is. If it's combat, it's high-power traction cable
14 or transformers and things like that. And then they
15 take the cutover between the old to the new, and it's
16 momentary. We turn the light off here, and we flip it
17 over here in a connection. That's communicated to the
18 community. All of this work is actively communicated.
19 We're actually all the events utility, even though
20 it's being done by utility companies, we're doing all
21 the public outreach on it. We're doing all the
22 community active notices. We do public meetings on it.
23 We manage them just like any other subcontractor.
24 We're managing these parts of the project. So we're

1 pretty proactive in engaging through direct blocks
2 impacted by these things. You'll likely see a couple
3 more of these from time to time come up as we finalize
4 the designs of the one that's coming from the
5 Department of Water Management and this one flew in a
6 water main or sewer line, and it may be another one
7 that's related to Comcast and pops up in Commerce. We
8 kind of get to the final legs of these designs, and we
9 know exactly where they're going when we get to those
10 points.

11 MR. JAKES Okay. Thank you.

12 MS. GREENLEE Director Ortiz, any
13 questions?

14 MS. ORTIZ No questions, thanks.

15 MS. GREENLEE Chairman Barclay?

16 MR. BARCLAY No questions.

17 MS. GREENLEE Director Diego-Johnson?

18 MS. DIEGO-JOHNSON No questions.

19 MS. GREENLEE Director Eaddy, any
20 questions?

21 MR. EADDY No questions.

22 MS. GREENLEE Director Jakes, there
23 are no questions.

24 MR. JAKES May I now have leave the

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1 places on the omnibus for board approval?

2 MS. DIEGO-JOHNSON So moved.

3 MS. ORTIZ Second.

4 MS. GREENLEE It's been moved by
5 Director Diego-Johnson, seconded by Director Ortiz.

6 We'll take a roll call vote. Director Ortiz?

7 MS. ORTIZ Yes.

8 MS. GREENLEE Chairman Barclay?

9 MR. BARCLAY Yes.

10 MS. GREENLEE Director Jakes?

11 MR. JAKES Yes.

12 MS. GREENLEE Director Diego-Johnson?

13 MS. DIEGO-JOHNSON Yes.

14 MS. GREENLEE Director Eaddy?

15 MR. EADDY Yes. Motion passes.

16 Director Jakes, you may now proceed to agenda item
17 number seven.

18 MR. JAKES Agenda item seven is the
19 review of an ordinance authorizing an
20 intergovernmental agreement with the Illinois
21 Department of Transportation for design engineering
22 for improving the Blue Line Forest Park Branch. Bill?

23 MR. MOONEY Staff recommends
24 approval of an ordinance authorizing an

1 intergovernmental agreement between the CTA and the
2 Illinois Department of Transportation in support of
3 CTA's design contract to track the reconstruction of
4 the Forest Park Branch of the Blue Line. CTA's Forest
5 Park Branch has not received major investments since
6 it opened in 1958. Much of the branch is currently
7 operating under speed restrictions to allow for the
8 continued safe operation. CTA is currently soliciting
9 a designer to design the remaining track replacement
10 for this corridor with an estimated project budget of
11 \$28,200,000. In the spirit of partnership and an
12 effort to advance reconstruction of the Forest Park
13 Branch, IDOT submitted a congestion relief program
14 discretionary application on CTA's behalf to the
15 Federal Highway Administration for the total project
16 budget and received an award of \$15,805,600.
17 Separately from this grant award, IDOT is committed to
18 fund \$18,605,600 in state funds that cover the
19 remaining needs for the design program. The IGA will
20 allow for the funds to be made available to CTA to
21 support the advanced design work required for the
22 reconstruction of this important corridor. Any
23 questions?

24 MR. JAKES

No questions.

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1 MS. GREENLEE Director Ortiz, any
2 questions?
3 MS. ORTIZ No questions.
4 MS. GREENLEE Chairman Barclay?
5 MR. BARCLAY No questions.
6 MS. GREENLEE Director Diego-Johnson?
7 MS. DIEGO-JOHNSON No questions.
8 MS. GREENLEE Director Eaddy?
9 MR. EADDY No questions.
10 MS. GREENLEE Okay, Director Jakes,
11 there are no questions.
12 MR. JAKES May I now have leave to
13 place this on the omnibus for board approval?
14 MS. DIEGO-JOHNSON So moved.
15 MS. ORTIZ Second.
16 MS. GREENLEE It's been moved by
17 Director Diego-Johnson, seconded by Director Ortiz
18 that this item be placed on the omnibus for board
19 approval. We'll take a roll call vote. Director Ortiz?
20 MS. ORTIZ Yes.
21 MS. GREENLEE Chairman Barclay?
22 MR. BARCLAY Yes.
23 MS. GREENLEE Director Jakes?
24 MR. JAKES Yes.

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1 MS. GREENLEE Director Diego-Johnson?

2 MS. DIEGO-JOHNSON Yes.

3 MS. GREENLEE Director Eaddy?

4 MR. JAKES He said yes. We just
5 didn't hear him.

6 MS. GREENLEE Oh, ~~boy~~. Okay. If we
7 could just check, Director ~~Eaddy is~~ sound.

8 MR. EADDY Yes.

9 MS. GREENLEE Thank you. Director
10 Jakes, motion passes.

11 MR. JAKES Agenda item eight is the
12 review of an ordinance authorizing an
13 intergovernmental agreement with RTA for consolidating
14 a commuter benefits program. Molly or Nicholas? ~~Right?~~

15 MS. GREENLEE Yeah.

16 MR. JAKES Okay.

17 NICHOLAS Good morning, Chairman

18 and ~~Director~~. My name is Nicholas **Crone**, Vice

19 President of Fair Systems, reporting to Molly. I'm

20 here to seek approval of an ordinance authorizing an

21 intergovernmental agreement with the Regional

22 Transportation Authority to consolidate CTA and RTA's

23 transit benefits pre-tax commuter benefits program

24 into a single unified platform. CTA has been working

1 closely with RTA case in Metro over the last several
2 months to identify opportunities to unlock regional
3 customer benefits, and consolidating these pre-tax
4 programs is a great way for improving and unlocking
5 customer benefits for both our riders as well as
6 employers. Currently, the CTA and RTA run parallel
7 commuter programs with entirely different ordering
8 platforms, customer fees, and product offerings. This
9 fragmentation creates an administrative hurdle for
10 corporate partners, customer confusion, and overall
11 just unnecessary regional duplication. Merging these
12 programs into a centralized platform establishes a
13 streamlined one-stop-shop and completely eliminates
14 the administrative burden for employers. This IGA
15 provides no new cost obligations to CTA. The RTA and
16 its successor agency, NITA, will fund 100% of
17 administrative costs and customer migration costs.
18 The CTA's commitment in this agreement is strictly
19 restricted to providing in-kind staff time and
20 marketing space across the transit system.
21 Safeguarding our riders' information is a core
22 component of this agreement, so strict PCI and PII
23 protocols are legally enforced, and RTA and NITA will
24 assume full liability for the entire data migration

1 process and ongoing platform management. Following
2 your approval today, a joint transition plan will be
3 finalized within 30 days of execution, and we
4 anticipate launching a comprehensive system-wide
5 communications campaign within 45 days to guide our
6 corporate clients and riders through this transition
7 as smoothly as possible. Thank you for your
8 consideration. We're happy to address any questions
9 you may have.

10 MR. JAKES No, I just want to say
11 that I know that Director Jha and Director Ortiz have
12 been talking about this for a long time, about merging
13 these two. So I'm glad it's finally happening. So this
14 is good. Thank you.

15 MS. GREENLEE Director Ortiz?

16 MS. ORTIZ Yes, thank you. I think
17 efficiency is really important, and making things
18 smoother for everyone is incredibly important, so
19 thank you for that.

20 MS. GREENLEE Chairman Barclay?

21 MR. BARCLAY Nicholas, what's the
22 timeline to complete the integration?

23 NICHOLAS So I think, you know,
24 first steps, as mentioned, will be the 30-day

1 implementation plan design and then the 45-day, you
2 know, communications plan. But I don't see why this
3 couldn't be done by end of year.

4 MR. BARCLAY Good. That's good. Thank
5 you.

6 MS. GREENLEE Director Diego-Johnson?

7 MS. DIEGO-JOHNSON I have no questions. I
8 just remember speaking to Molly about this in relation
9 to paratransit, and I can't remember the exact
10 timeline, but I do know that paratransit will also be
11 part of this particular ordinance, and so that makes
12 it really great for the inclusion of all ~~payers~~. Thank
13 you.

14 NICHOLAS For sure. I think paid
15 paratransit services will remain fully eligible under
16 the RTA program, and in fact, there is a new benefit.
17 Paratransit riders on the RTA program will now get
18 free direct value loads to their venture cards, which
19 previously they had to pay a small fee.

20 MS. DIEGO-JOHNSON Awesome. Thank you.

21 MS. GREENLEE Director Eaddy?

22 MR. EADDY No, I don't have any
23 questions, but I do want to applaud that effort that
24 has gone into this. Anytime benefits can be directed

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1 to a population of people, it's vitally important, so
2 I'm really happy that this has transpired, and just
3 wanted to applaud the effort.

4 MS. GREENLEE Director Jakes, there
5 are no further questions or comments.

6 MR. JAKES May I now have leave to
7 place this on the omnibus for board approval?

8 MS. DIEGO-JOHNSON So moved.

9 MS. ORTIZ Second.

10 MS. GREENLEE It's been moved by
11 Director Diego-Johnson, seconded by Director Ortiz
12 that this item be placed on the omnibus for board
13 approval. We'll take a roll call vote. Director Ortiz?

14 MS. ORTIZ Yes.

15 MS. GREENLEE Chairman Barclay?

16 MR. BARCLAY Yes.

17 MS. GREENLEE Director Jakes?

18 MR. JAKES Yes.

19 MS. GREENLEE Director Diego-Johnson?

20 MS. DIEGO-JOHNSON Yes.

21 MS. GREENLEE Director Eaddy?

22 MR. EADDY Yes.

23 MS. GREENLEE Motion passes. Director
24 Jakes, we may now proceed to agenda item number nine.

1 MR. JAKES Agenda item nine is the
2 review of coordinates amending the CTA's Innovation
3 Studio Program overview and procedures. Molly?

4 MOLLY Good morning, Directors.
5 Molly Potby (phonetic), the Chief Planning and
6 Innovation Officer for CTA. Innovation Studio was
7 initiated through board action in December of 2023 to
8 establish a program focused on testing new tools and
9 technologies through pilots to address some of our
10 biggest challenges at the bases of agency. Building
11 out the success of Innovation Studio, staff is
12 recommending amending the Innovation Studio ordinance
13 to expand the program to include the authority to
14 pilot innovative partnerships that require additional
15 community capital and staff support beyond just
16 technology. The ordinance change ensures Innovation
17 Studio can leverage partnerships that allow for model
18 staffing and wider engagement models. Additionally,
19 this amendment will expand allowable expenses to
20 include staff and human capital. The change directly
21 supports ongoing work to launch the Safe Ride
22 Specialist Program. Innovation Studio was always
23 contemplated to involve this type of testing, but we
24 are seeking to further clarify the ordinance to ensure

1 the full benefit of the Safe Ride Specialist Program
2 can be realized for the agency. Broadening the
3 function of the Innovation Studio Program will allow
4 CTA to continue to deploy and test innovative programs
5 and help the organization with a variety of challenges
6 faced by employees and riders beyond what is possible
7 just through technology solutions. There is no
8 financial impact or cost associated with this change.
9 This is an administrative amendment to the Innovation
10 Studio Program, and staff looks forward to returning
11 to the board in the future to seek forward
12 authorization for the Safe Ride Specialist Pilot
13 Program. With that, I'm happy to take any questions.

14 MR. JAKES I have no questions,
15 Molly. Thank you.

16 MS. GREENLEE Director Ortiz?

17 MS. ORTIZ No questions. Thank you.

18 MS. GREENLEE Chairman Barclay?

19 MR. BARCLAY No questions.

20 MS. GREENLEE Director Diego-Johnson?

21 MS. DIEGO-JOHNSON No questions.

22 MS. GREENLEE Director Eaddy?

23 MR. EADDY No questions.

24 MS. GREENLEE Director Jakes, there

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1 are no questions.

2 MR. JAKES May I now have leave to
3 place this on the omnibus for board approval?

4 MS. DIEGO-JOHNSON So moved.

5 MS. ORTIZ Second.

6 MS. GREENLEE It's been moved by
7 Director Diego-Johnson, seconded by Director Ortiz,
8 that this item be placed on the omnibus for board
9 approval. We'll take a roll call vote. Director Ortiz?

10 MS. ORTIZ Yes.

11 MS. GREENLEE Chairman Barclay?

12 MR. BARCLAY Yes.

13 MS. GREENLEE Director Jakes?

14 MR. JAKES Yes.

15 MS. GREENLEE Director Diego-Johnson?

16 MS. DIEGO-JOHNSON Yes.

17 MS. GREENLEE Director Eaddy? Director
18 Eaddy did say yes.

19 MR. EADDY Yes.

20 MS. GREENLEE Thank you. The motion
21 passes. Director Jakes, you may now proceed to agenda
22 item number 10.

23 MR. JAKES Agenda item 10 is the
24 review of an ordinance authorizing an agreement with

1 City Year Inc. for volunteer service activities. Sam
2 Smith?

3 MS. GREENLEE And Director Jakes, I
4 believe we also have staffer Tyler James from our
5 government office with Sam Smith.

6  Director Jakes: All right, how are you? Well, I'm excited to have you.
MR. SMITH Oh, well, good morning.

7 This is Sam Smith, Vice President of Government and
8 Community Relations. And I'm here, as you know, with
9 Tyler James, Project Coordinator in Government and
10 Community Relations, who handles the City Year
11 Contract. We are here today to recommend the
12 authorizing of an agreement with City Year Inc. for
13 volunteer service activities in exchange for CTA
14 passes. City Year was founded in 1988 as a national
15 service program to unite young adults for a demanding
16 year of full-time community service. City Year has
17 grown from 50 core members in Boston to more than
18 2,000 members serving 29 U.S. cities, as well as in
19 South Africa and the United Kingdom. As part of this
20 agreement, CTA will provide valuable experience for
21 young adults and receive assistance for CTA projects,
22 such as assisting CTA with field activities, such as
23 posting flyers, handing out brochures at bus stops and
24 rail stations, and assisting with customer outreach on

1 various new and ongoing projects, pilots, and special
2 events. City Year will provide more than 8,000 hours
3 of total volunteer time each program year. In exchange
4 for City Year volunteer time, CTA agrees to provide
5 unlimited writing passes for up to 190 City Year
6 members each program year. The total value for all
7 passes is currently estimated at \$200,000 per year.
8 However, the value of the member's volunteer work is
9 expected to equal or exceed the value of the passes.
10 And with that, I'm going to turn it over to Tyler,
11 just briefly.

12 MS. JAMES Yes, the investment is
13 not just one-sided. In about six weeks, as we prepare
14 for our transit jamboree, City Year supports that
15 event with 40 or 50 volunteers, from games to
16 guidance. The renewal of this agreement really truly
17 honors a 30-year legacy that we've established since
18 1998. CTA has partnered with City Year to provide
19 these opportunities. And we recommend the award
20 approval to keep this impactful and fantastic, really.
21 And not just because I work on it. Fantastic program,
22 moving forward and growing. Thank you.

23 MR. SMITH And with that, we would
24 be very happy to answer any questions you may have.

1 MR. JAKES City Year wears the red
2 jackets

3 MS. JAMES Yes, they do.

4 MR. JAKES Right, okay. Good. And
5 that number has grown with CTA from, do you remember
6 where it started, to where it is now?

7 MS. JAMES I believe, actually I
8 don't have the exact number of how many students we
9 started with in 1998. But we have grown to about 200.
10 And we're looking, but 200 has been where we've kind
11 of stagnated for the last 10 years. So with a
12 partnership for so long, at some point we do have to
13 grow. And I expect when we come back in 2028 for
14 another renewal, we'll have more ability to expand
15 access for more City Year students to participate.
16 And especially with all the established pipelines we
17 already have at CTA and our investment in keeping it
18 going.

19 MR. JAKES So do you cap it at a,
20 because I heard 196 for the request, but 200 for the
21 cap. Is there a cap on how many volunteers you have?

22 MS. JAMES No, I'm sorry. That was
23 me misquoting. I said about 200.

24 MR. JAKES Okay.

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1 MS. JAMES So that's the 190 that
2 we actually supply.

3 MR. JAKES Oh, I see. Okay.
4 And this is only for, the request is only for this
5 year? For the next couple of years?

6 MS. JAMES Yeah, our renewal
7 agreement is every two years. That's how it's been so
8 far.

9 MR. JAKES Good. Good. Okay.
10 Thank you.

11 MS. GREENLEE We'll take questions
12 from other members of the board. Director Ortiz?

13 MS. ORTIZ I don't have a question.
14 I just want to continue the support in this effort. I
15 understand sort of the opportunities that come with
16 this work and the benefits that City Year offers for
17 all of its members. So I'm glad we're in partnership
18 and appreciate all of your work on it.

19 MS. GREENLEE Chairman Barclay?

20 MR. BARCLAY No questions.

21 MS. GREENLEE Director Diego-Johnson

22 MS. DIEGO-JOHNSON No questions.

23 MS. GREENLEE Director Eaddy?

24 MR. EADDY I would like to know,

1 and maybe I might have missed it, but did you cite
2 maybe another urban market similar to Chicago or close
3 to it? And could you give me any reference in terms of
4 what was your experience there?

5 MR. SMITH I cited Boston. I don't
6 know about similarities. But, sir, I could circle back
7 with you in terms of any sort of experience. So, yes,
8 if you wouldn't mind, I could circle back with you on
9 that one.

10 MR. EADDY You weren't coming over
11 very clear, so I didn't hear clearly what your
12 response was.

13 MR. SMITH No, I had cited that
14 City Year began in Boston originally. But in terms of
15 any sort of comparison or experience in any other
16 city, I'd have to circle back with you on that.

17 MS. GREENLEE Did you hear his
18 response, Director Eaddy?

19 MR. EADDY No, I really didn't.

20 MS. GREENLEE He asked if he could
21 circle back around to you with the specifics. He
22 doesn't have all the information, the answers to the
23 question you just asked. Is that okay?

24 MR. EADDY Yes, it is.

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1 MS. GREENLEE Thank you. Director
2 Jakes, I don't think there are any other questions or
3 comments.

4 MR. JAKES Now I have to leave the
5 place that's on the omnibus for board approval.

6 MS. DIEGO-JOHNSON So moved.

7 MS. ORTIZ Second.

8 MS. GREENLEE It's been moved by Director
9 Diego-Johnson, seconded by Director Ortiz, that this
10 item be placed on the omnibus for board approval.
11 We'll take a roll call vote. Director Ortiz?

12 MS. ORTIZ Yes.

13 MS. GREENLEE Chairman Barclay?

14 MR. BARCLAY Yes.

15 MS. GREENLEE Director Jakes?

16 MR. JAKES Yes.

17 MS. GREENLEE Director Diego-Johnson?

18 MS. DIEGO-JOHNSON Yes.

19 MS. GREENLEE Director Eaddy?

20 MR. EADDY Yes.

21 MS. GREENLEE The motion passes.

22 Director Jakes, you may now proceed to agenda item
23 number 11.

24 MR. JAKES Agenda item 10.

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1 MS. GREENLEE 10.

2 MR. JAKES is the review of an
3 ordinance authorizing an intergovernmental agreement
4 with the City of Chicago through its Department of
5 Police for the Voluntary Special Employment Program.
6 Officer Joe Bird, Officer Kevin Ryan, and Jeff Bora. I
7 don't see Kevin. Joe Bird?

8 MR. BIRD Good morning, Director.
9 Chairman, Directors, I'm Joe Bird. I'm the Chief
10 Security Officer at the CTA. Today I'm seeking
11 approval of an IGA between the CTA and the Chicago
12 Police Department through the deployment of additional
13 law enforcement officers as voluntary special
14 employment. This program has been going on for more
15 than 20 years between the two organizations. The
16 renewed agreement largely continues the existing
17 agreement. It updates staffing levels, budget
18 authority, and operational provisions to reflect CTA's
19 current deployment strategy. The renewed agreement
20 with the CTA will provide 24-hour service, 7 days a
21 week, approximately 180 police officers, including
22 supervisors. The agreement provides that we can
23 temporarily increase the staffing levels for special
24 events, emergencies, and operational security needs.

1 The revised staffing levels is in line with the safety
2 enhancement that was approved by the RTA this morning
3 through the recent budget amendment. The agreement
4 provides that CTA sets the overall objectives of the
5 security agreement, but CPD retains authority over
6 operations and deployments. CPD will provide us
7 regular deployment schedules, operational summaries,
8 crime and enforcement stats, and CTA security
9 leadership. We get to review these agreements as well
10 in these operational performance metrics. The
11 agreement further provides that CTA officers will
12 monitor and patrol on foot. The CTA locations will
13 continue to provide vehicles dependent on CPD's
14 request for supervisor functions and authorized law
15 enforcement performances. Through this, CTA will
16 reimburse the city for the services in the amount of
17 \$75 million annually or approximately \$225 million for
18 a three-year term. These reimbursements would be
19 limited to based on the funds allocated and approved
20 by the CTA budget. This document establishes an up to
21 limit, but does not create a new obligation to
22 continue funding or deployments based on the current
23 budget levels. Thank you, and I'm happy to answer any
24 questions.

1 MR. JAKES A couple of years ago,
2 and maybe somebody can help me, there was a request
3 for a grant. And the grant was to, we were kind of a
4 pass-through. Is this the same, is this different than
5 that grant? I see Tom nodding his head. So this is
6 different?

7 MS. LEERHSEN Yeah, it's entirely
8 separate. That's the Transit Security Grant Program.

9 MR. JAKES Gotcha, okay, all right.
10 I have no questions other than that. Thank you.

11 MS. GREENLEE Director Ortiz?

12 MS. ORTIZ Yes, I understand this
13 is in addition to their regular hours for police
14 officers. And so I just wanted to encourage that we
15 continue to make sure that our police officers both
16 for the city and as they help us have enough rest time
17 and that they are keeping up with their own well-
18 being. Because I can understand it's a heavy load to
19 work one shift, and then to ask them to work more than
20 that could be a lot. So I just want to continue to
21 support their well-being, ensuring that they're doing
22 well, they're fine to continue to work additional
23 hours. So if we can think through how that is
24 implemented, thought through, I would appreciate that.

1 I don't need any answers right now. If you have them,
2 great. If not, if you can just keep that in mind.

3 MR. BIRD Yes, thank you. Thank
4 you, Director Ortiz. I would just point out that it is
5 voluntary, so the officers are signing up for it, not
6 assigned to it. And CPD does have rules and
7 regulations as to how often officers may participate
8 in this program.



Director Ortiz: Thank you.

9 MS. GREENLEE Chairman Barclay?

10 MR. BARCLAY How do you monitor and
11 understand that these officers are actually there to
12 work rather than to just sort of ride the trains and
13 observe and walk around? Because in the past, I think
14 there have been concerns where people complained that
15 things were going on and people weren't as attentive
16 to them.

17 MR. BIRD I think two things with
18 this agreement that proves that previous concerns. The
19 first would be the officers being deployed on the
20 train, so that the officers will be present inside the
21 stations, on the trains. There's not many vehicles
22 that they'll have available to them. Second of all, it
23 increases the supervisors that will be part of the
24 program as well. This will give up to 20 additional

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1 supervisors to monitor the performance of the
2 officers.

3 MR. BARCLAY Thank you.

4 MS. GREENLEE Director Diego-Johnson?

5 MS. DIEGO-JOHNSON Just to clarify, this is
6 already in the amended budget, correct?

7 MR. BIRD Yes.

8 MS. DIEGO-JOHNSON Okay. I think those are
9 all my questions. Thank you.

10 MS. GREENLEE Director Eaddy?

11 MR. EADDY No questions.

12 MS. GREENLEE Thank you. Director
13 Jakes, there are no further questions.

14 MR. JAKES May I now have leave the
15 places on the omnibus for board approval?

16 MS. DIEGO-JOHNSON So moved.

17 MS. ORTIZ Second.

18 MS. GREENLEE It's been moved by
19 Director Diego-Johnson, seconded by Director Ortiz,
20 that this item be placed on the omnibus for board
21 approval. We'll take a roll call vote. Director Ortiz?

22 MS. ORTIZ Yes.

23 MS. GREENLEE Chairman Barclay?

24 MR. BARCLAY Yes.

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1 MS. GREENLEE Director Jakes?

2 MR. JAKES Yes.

3 MS. GREENLEE Director Diego-Johnson?

4 MS. DIEGO-JOHNSON Yes.

5 MS. GREENLEE Director Eaddy?

6 MR. EADDY Yes.

7 MS. GREENLEE The motion passes.

8 Director Jakes, we may now proceed to agenda item

9 number 12, which are our purchase and sales award

10 recommendations.

11 MR. JAKES Our next order of

12 business today is the review of contract number A1,

13 which are contract awards for transit operations. I

14 have no questions.

15 MS. GREENLEE Any questions from any

16 other members of the board? Director Ortiz?

17 MS. ORTIZ No.

18 MS. GREENLEE Chairman Barclay?

19 MR. BARCLAY No.

20 MS. GREENLEE Director Diego-Johnson?

21 MS. DIEGO-JOHNSON No questions.

22 MS. GREENLEE Director Eaddy?

23 MR. EADDY No questions.

24 MS. GREENLEE Director Jakes, we may

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1 now proceed to contract numbers B1 through B5.

2 MR. JAKES B1 through B5 is a
3 review of contract awards for infrastructure. No
4 questions.

5 MS. GREENLEE Director Ortiz, any
6 questions?

7 MS. ORTIZ No questions.

8 MS. GREENLEE Chairman Barclay?

9 MR. BARCLAY No questions.

10 MS. GREENLEE Director Diego-Johnson?

11 MS. DIEGO-JOHNSON No questions.

12 MS. GREENLEE Director Eaddy?

13 MR. EADDY No questions.

14 MS. GREENLEE Director Jakes, we may
15 now proceed to contract D1.

16 MR. JAKES D1 is the review of a
17 contract award for planning. No questions.

18 MS. GREENLEE Director Ortiz, any
19 questions?

20 MS. ORTIZ No questions.

21 MS. GREENLEE Chairman Barclay, any
22 questions?

23 MR. BARCLAY No

24 MS. GREENLEE Director Diego-Johnson?

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1 MS. DIEGO-JOHNSON No questions.

2 MS. GREENLEE Director Eaddy, any

3 questions?

4 MS. EADDY No questions.

5 MS. GREENLEE Director Jakes, we may

6 now proceed to contract number I1.

7 MR. JAKES I1 is a contract review

8 of a contract award for administration. No questions.

9 MS. GREENLEE I think that's for law,

10 but Director Ortiz, any questions? No questions.

11 MR. JAKES I'm sorry, it is for

12 law.

13 MS. GREENLEE It is for law.

14 MR. JAKES No, so let me go back.

15 So F1 is the contract award for administration.

16 MS. GREENLEE It is I1. You're right,

17 F1 is for administration. Director Ortiz, any

18 questions?

19 MS. ORTIZ No questions.

20 MS. GREENLEE Chairman Barclay, any

21 questions?

22 MR. BARCLAY No questions.

23 MS. GREENLEE Director Diego-Johnson?

24 MS. DIEGO-JOHNSON No questions.

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1 MS. GREENLEE Director Eaddy, any
2 questions?
3 MR. EADDY No questions.
4 MS. GREENLEE Director Jakes, we may
5 now proceed to contract I1.
6 MR. JAKES I1 is the review of a
7 contract award for law. No questions.
8 MS. GREENLEE Director Ortiz?
9 MS. ORTIZ No questions.
10 MS. GREENLEE Chairman Barclay?
11 MR. BARCLAY No
12 MS. GREENLEE Director Diego-Johnson?
13 MS. DIEGO-JOHNSON No questions.
14 MS. GREENLEE Director Eaddy.
15 MR. EADDY No
16 MS. GREENLEE Director Jakes, there
17 are no questions and there are no further contract or
18 sales award recommendations.
19 MR. JAKES Since there are no
20 further questions on the contracts, may I have leave
21 to place the eight contracts on the omnibus?
22 MS. DIEGO-JOHNSON So moved.
23 MS. ORTIZ Second.
24 MS. GREENLEE It's been moved by

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1 Director Diego-Johnson, seconded by Director Ortiz
2 that the eight contracts be placed on the omnibus for
3 board approval. We'll take a roll call vote. Director
4 Ortiz?

5 MS. ORTIZ Yes.

6 MS. GREENLEE Chairman Barclay?

7 MR. BARCLAY Yes.

8 MS. GREENLEE Director Jakes?

9 MR. JAKES Yes.

10 MS. GREENLEE Director Diego-Johnson?

11 MS. DIEGO-JOHNSON Yes.

12 MS. GREENLEE Director Eaddy?

13 MR. EADDY Yes.

14 MS. GREENLEE The motion passes.

15 MR. JAKES Since there is no
16 further business to come before the committee, may I
17 have a motion to approve the omnibus and recommend the
18 omnibus for board approval?

19 MS. DIEGO-JOHNSON So moved.

20 MS. ORTIZ Second.

21 MS. GREENLEE It's been moved by
22 Director Diego-Johnson, seconded by Director Ortiz
23 that the omnibus be recommended for board approval.
24 We'll take a roll call vote. Director Ortiz?

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1 MS. ORTIZ Yes.
2 MS. GREENLEE Chairman Barclay?
3 MR. BARCLAY Yes.
4 MS. GREENLEE Director Jakes?
5 MR. JAKES Yes.
6 MS. GREENLEE Director Diego-Johnson?
7 MS. DIEGO-JOHNSON Yes.
8 MS. GREENLEE Director Eaddy?
9 MR. EADDY Yes.
10 MS. GREENLEE Director Jakes. The
11 motion passes.
12 MR. JAKES And finally, may I have
13 a motion to adjourn?
14 MS. DIEGO-JOHNSON So moved.
15 MS. ORTIZ Second.
16 MS. GREENLEE It's been moved by
17 Director Diego-Johnson, seconded by Director Ortiz
18 that the Finance, Audit, and Budget Committee meeting
19 for July 8, 2026 be adjourned at 10:20 a.m. We'll take
20 a roll call vote. Director Ortiz?
21 MS. ORTIZ Yes.
22 MS. GREENLEE Chairman Barclay?
23 MR. BARCLAY Yes.
24 MS. GREENLEE Director Jakes?

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1 MR. JAKES Yes.
2 MS. GREENLEE Director Diego-Johnson?
3 MS. DIEGO-JOHNSON Yes.
4 MS. GREENLEE Director Eaddy?
5 MR. EADDY Yes.
6 MS. GREENLEE Thank you.
7 MR. JAKES All right, meeting
8 adjourned.
9 MS. GREENLEE Motion passes.

10

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12 (Off the record at 10:21:08 a.m.)

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1 CERTIFICATE OF COURT REPORTER - NOTARY PUBLIC

2 I, William Pantoja, the officer before whom
3 the foregoing proceedings were taken, do hereby
4 certify that any witness(es) in the foregoing
5 proceedings were fully sworn; that the proceedings
6 were recorded by me and thereafter reduced to
7 typewriting by a qualified transcriptionist; that said
8 digital audio recording of said proceedings are a true
9 and accurate record to the best of my knowledge,
10 skills, and ability; and that I am neither counsel
11 for, related to, nor employed by any of the parties to
12 this case and have no interest, financial or
13 otherwise, in its outcome.

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20 _____

21 WILLIAM PANTOJA,
22 NOTARY PUBLIC FOR THE STATE OF ILLINOIS
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CERTIFICATE OF TRANSCRIBER

I, Patrick Owen, do hereby certify that this transcript was prepared from the digital audio recording of the foregoing proceeding; that said transcript is a true and accurate record of the proceedings to the best of my knowledge, skills, and ability; and that I am neither counsel for, related to, nor employed by any of the parties to the case and have no interest, financial or otherwise, in its outcome.

Patrick Owen

PATRICK OWEN

7-14-2026

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