



Transcript of FAB Meeting

Date: April 8, 2026

Case: Chicago Transit Authority Board Meeting, In Re:

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BEFORE THE CHICAGO TRANSIT AUTHORITY BOARD

COMMITTEE ON FINANCE, AUDIT AND BUDGET

Chicago, Illinois

Wednesday, April 8, 2026

9:48 a.m. CT

Job No.: 628379

Pages: 1 - 50

Reported By: Courtney Petros, RPR, CSR

1 Committee on Finance, Audit, and Budget

2 Meeting, held at:

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5 CHICAGO TRANSIT AUTHORITY

6 567 West Lake Street

7 Chicago, Illinois 60661

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13 Before Courtney Petros, a Certified Shorthand

14 Reporter and Registered Professional Reporter in

15 and for the State of Illinois.

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A P P E A R A N C E S

BOARD MEMBERS:

LESTER L. BARCLAY, CHAIRMAN

REV. DR. L. BERNARD JAKES, VICE CHAIRMAN

ROSA Y. ORTIZ

ROBERTO REQUEJO

ALSO PRESENT:

NORA LEERHSEN, ACTING PRESIDENT

SISAVANH BAKER, DEPUTY GENERAL COUNSEL

GEORGETTE GREENLEE, SECRETARY

Transcript of FAB Meeting
Conducted on April 8, 2026

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1 P R O C E E D I N G S

2 DIRECTOR JAKES: Good morning. I would
3 like to call to order the April 8th, 2026, meeting
4 of the Committee on Finance, Audit, and Budget.

5 Georgette, would you please call the roll.

6 MS. GREENLEE: Director Requejo.

7 DIRECTOR REQUEJO: Present.

8 MS. GREENLEE: Director Ortiz.

9 DIRECTOR ORTIZ: Here.

10 MS. GREENLEE: Chairman Barclay.

11 CHAIRMAN BARCLAY: Here.

12 MS. GREENLEE: Director Jakes.

13 DIRECTOR JAKES: Here.

14 MS. GREENLEE: Director Jakes, you do have
15 a quorum.

16 DIRECTOR JAKES: The next order of
17 business is the approval of the Committee minutes
18 of March 11th, 2026.

19 May I have a motion to approve.

20 DIRECTOR REQUEJO: So moved.

21 CHAIRMAN BARCLAY: Second.

22 MS. GREENLEE: It's been moved by Director
23 Requejo, seconded by Chairman Barclay that the
24 meeting minutes from March 11th, 2026, be

1 approved.

2 We'll take a roll call vote.

3 Director Requejo.

4 DIRECTOR REQUEJO: Yes.

5 MS. GREENLEE: Director Ortiz.

6 DIRECTOR ORTIZ: Yes.

7 MS. GREENLEE: Chairman Barclay.

8 CHAIRMAN BARCLAY: Yes.

9 MS. GREENLEE: Director Jakes.

10 DIRECTOR JAKES: Yes.

11 MS. GREENLEE: The motion passes.

12 DIRECTOR JAKES: Our next order of the
13 business is the finance report.

14 Tom McKone.

15 MR. MCKONE: Good morning, Chairman and
16 Directors.

17 DIRECTOR JAKES: Good morning.

18 MR. MCKONE: Give me a moment here and
19 then I'll share the report.

20 Okay. So this is the financial report for
21 the month of February. So we're going to start
22 with system generated revenues.

23 You can see here fare and pass total
24 coming in right at the budgeted level. So good to

1 see that because we had anticipated some growth in
2 that line. And you can see, compared to February
3 of \$2,025, we are seeing growth in our fare and
4 pass revenue.

5 That's slightly offset by the nonfarebox
6 revenue. As anticipated, we are receiving less
7 investment income this year. In February, we
8 received a little bit less than we had
9 anticipated. So we're short about \$500,000 off of
10 what we anticipated for February.

11 You can see, though, as I go to the
12 year-to-date number here, that's kind of made up
13 for. So we're only short \$100,000 versus what we
14 anticipated year-to-date at this point. So coming
15 in kind of right where we want to be on the system
16 generated revenue side of things through the first
17 two months of the year.

18 On the expenses side of things, again,
19 looking here at February, I mentioned last month
20 that you are going to see some timing because we
21 saw some negative variances in January. You are
22 seeing some of that here with some positive
23 variances on some of the expense categories.
24 Notably, material and other expenses that are a

1 part of that.

2 Fuel is coming in slightly negative to
3 budget. As you know, we are seeing rising fuel
4 prices, but we are mostly protected because of the
5 hedge that we have in place for our fuel
6 purchases. We're 75 percent hedged against our
7 anticipated fuel prices. We will still be
8 slightly negative to budget because of the 25
9 percent that is unhedged, but that's more than
10 going to be able to be absorbed with our utility
11 lines, including power, so we'll be able to absorb
12 that because we do have a significant amount of
13 our fuel hedged.

14 We're anticipating that, on a monthly
15 basis, you know, when you see this next month,
16 we'll have saved over a million dollars because of
17 that hedge that we have in place. Obviously, fuel
18 prices are pretty volatile right now, so it's good
19 to have certainty around what we're expending
20 going forward.

21 So, year-to-date, rolling those two months
22 together, you can see bottom line total operating
23 expenses, 1.6 million favorable to budget. As I
24 mentioned, kind of right where we want to be

1 through the first two months of the year, tracking
2 to that budgeted level.

3 Security services is going to continue to
4 run unfavorable to budget and ahead of budget as
5 we put in place our security plan and we look to
6 put in place an amended budget to account for
7 those additional expenses here in a couple of
8 months.

9 On the public funding side of things, we
10 did get final results for 2025, so we're going to
11 close out 2025 here with the final public funding
12 results here, which continue to come in strong
13 through the fourth quarter of the year. I think
14 in our forecast we had anticipated maybe a little
15 bit of softness in the fourth quarter. We didn't
16 see that.

17 So we continue to see robust sales tax
18 revenues coming in. So we anticipated they'd be
19 ahead of budget, but this is even ahead of our
20 forecast by close to \$30 million. So sales tax,
21 the associated PTF, and even the real estate
22 transfer tax performing really well last year.

23 This year, so far, some preliminary
24 results here. As you can see, we don't have sales

1 tax results in yet. Coming in right at the
2 budgeted level. We do anticipate we're going to
3 be coming in closer to the budgeted level this
4 year on the public funding side of things.

5 And then on the commodities side, as I
6 mentioned, we've forward purchased 75 percent of
7 our fuel purchases. That's all that we anticipate
8 doing for this year. So we've got all that locked
9 in. Hopefully, we'll see prices coming down here
10 as we get towards the middle and second half of
11 this year for next year. And we look to make some
12 of those purchases for 2027. But, right now,
13 everything's sort of stable on the utility
14 purchase side of things.

15 That concludes my update for the month of
16 February. Happy to answer any questions.

17 DIRECTOR JAKES: I have no questions. You
18 answered everything from yesterday. Thank you.

19 MS. GREENLEE: We'll take questions from
20 other members of the Board.

21 Director Requejo.

22 DIRECTOR REQUEJO: Yeah. I wanted to go
23 just a bit deeper into the purchase of security
24 services because there's been a 33 percent

1 increase and/or departure from the budget. And I
2 appreciate the amended budget coming up, but has
3 significant numbers.

4 Couple things. One is we are also
5 reviewing today a contract for purchase of 32 cars
6 for policing purposes for \$2 million. Is that
7 included in this amount?

8 MR. MCKONE: That's beyond the capital
9 budget. So that would be sort of a grant on the
10 capital side of things, so it's not included in
11 this amount.

12 DIRECTOR REQUEJO: So the additional
13 security costs coming from different pots of
14 money, including capital?

15 MR. MCKONE: Correct. There are capital
16 funds standard purchase of vehicles for the
17 security force.

18 DIRECTOR REQUEJO: Got it. And from out
19 of this 8.8 or almost \$9 million for February in
20 security services, how much of that goes to
21 Chicago Police Department, how much of that goes
22 to private security firms, and how much goes to
23 other types of security?

24 MR. MCKONE: The majority of it goes to

1 the Chicago Police through the voluntary special
2 employment program where we have the police coming
3 through on a voluntary basis working on overtime
4 to help support the system.

5 The second biggest expenditure is the K-9
6 forces that are part of that, followed up by
7 private security forces, other unarmed guards that
8 are either on the system or protecting our
9 facilities, so employee parking lots, also, our
10 warehouse and other facilities.

11 And then there's a smaller amount that's
12 voluntary programs that we have with suburban
13 police forces. I don't have the specific
14 breakdown right now. I can tell you that the
15 majority of it, so over 50 percent, is the Chicago
16 Police program, but I can get you that specific
17 break down.

18 DIRECTOR REQUEJO: So more than 50 percent
19 is CPD.

20 MR. MCKONE: Right.

21 DIRECTOR REQUEJO: And if and when we get
22 transit ambassadors and other types of folks
23 providing customer service and access in service
24 and possibly some safety, would that come out of

1 this pot of money or would that be different?

2 MR. MCKONE: Traditionally -- so it would
3 depend a little bit on whether or not they are on
4 staff employees or whether or not they're
5 contracted for. This line is entirely for
6 contracted for services, so there's no labor force
7 in here. Everything that's an in-house employee
8 is on the labor side of things. So when you look
9 at the folks that work in our stations, right,
10 that's on the labor side of things.

11 So it depends a little bit sort of in
12 terms of where they fall as employees. So if
13 they're in-house, they have a labor line and we'd
14 report them as part of that departmental
15 expenditures. If it's a contractual purchase, it
16 could end up in security services or it could be
17 part of contractual expenses or the other
18 expenses.

19 DIRECTOR REQUEJO: Thanks.

20 As we amend the budget, I would appreciate
21 to look at the whole thing, not just the law
22 enforcement component. And if there are
23 adjustments to be made in the non-police-related
24 security, it would be a good time to also review

1 both as it relates to nonprofit organizations and
2 others involved in this type of work. But, also,
3 I know there's some efforts to improve design and
4 improve the conditions of the station, so that
5 would be great.

6 MR. MCKONE: Yeah. Definitely. And when
7 we did the reallocation from security services
8 with last year's budget, that went into other
9 expenses because that was some of those
10 improvements that you noted.

11 DIRECTOR REQUEJO: Thank you.

12 MR. MCKONE: Yeah.

13 DIRECTOR ORTIZ: The other piece that I
14 have seen is also our investment in technology to
15 help support with that.

16 Can you speak on that a little bit if
17 you're able to?

18 MR. MCKONE: Yeah. So, for instance, when
19 we utilize the camera system for a program like
20 Zero Eyes, that will fall in the security services
21 line because that's a -- contracted specifically
22 for security.

23 But routine things like camera maintenance
24 that are part of our technology contract, which

1 support cameras throughout the system used for a
2 variety of purposes, those would fall in the other
3 expenses in some of our broader technology
4 contract.

5 DIRECTOR ORTIZ: And I second the comment
6 around other entities that are very much violence
7 prevention and otherwise support, to continue and
8 be a lot more proactive at bringing them on board.

9 MR. MCKONE: Yeah. And I'm happy to
10 provide those details as we get closer to that
11 amendment as well.

12 DIRECTOR ORTIZ: As we've asked for.
13 Thank you.

14 MS. GREENLEE: Chairman Barclay.

15 CHAIRMAN BARCLAY: I think that it's a
16 good thing that we purchase fuel futures in that
17 sense. And I think the public needs to really
18 understand that process and what goes into that
19 and the result of the savings, particularly at a
20 time right now where fuel prices have escalated
21 beyond all of us even thinking it would go this
22 high.

23 Can you elaborate just a little bit about
24 that process?

1 MR. MCKONE: Yeah. Yeah. Definitely. I
2 mean, throughout the year, we're always looking to
3 make advanced purchases of fuel. And we usually
4 have a budgeted level that were targeting, call it
5 \$2.77 a gallon.

6 When we see prices for future purchases
7 come below that line, what we'll do is we'll make
8 a layered purchase between 15 and 25 percent of
9 future fuel purchases until we get to about 75
10 percent or 80 percent of what we anticipate using
11 just to allow a little bit of room there in case
12 our consumption doesn't hit 100 percent of what we
13 anticipate.

14 So, last year, we made a series of
15 purchases when we did see the pricing advantageous
16 to us for this year to kind of lock in the price
17 that's in the \$2.60 range, so it's below \$2.70,
18 our locked in price, which protected us when the
19 price went up by \$1.50 over the last month. If
20 prices remained at that estimated level, we'd be
21 saving \$12 million because we have this advance
22 purchase in place.

23 So, like I said, it provides not only
24 budget certainty, but in times like this, when we

1 have sort of highly variable pricing, can provide
2 protection when prices escalate suddenly.

3 CHAIRMAN BARCLAY: Thank you.

4 MS. GREENLEE: Director Jakes, there are
5 no further questions.

6 DIRECTOR JAKES: Agenda item 4 is the
7 review -- is this where we're going?

8 MS. GREENLEE: Yes.

9 DIRECTOR JAKES: Okay. Agenda item 4 is
10 the review of an ordinance authorizing an
11 amendment to a copromotional agreement with the
12 City of Chicago Department of Fleet and Facility
13 Management.

14 Tom McKone.

15 MR. MCKONE: Great. Thank you.

16 This is the first of three ordinances that
17 we're introducing. So this has to do with our
18 agreement with the City's Fleet and Facility
19 Management Department.

20 In July 2025, the Board approved a
21 copromotional trade agreement between the CTA and
22 the City's Fleet and Facilities Management,
23 otherwise known as 2FM, with a total trade value
24 of \$392,952.50.

1 A variety of City departments utilize the
2 copromotional to promote their messages to CTA
3 customers. 2FM has exhausted the original trade
4 value and requested an amendment to add additional
5 value.

6 Historically, 2FM has traded CTA access to
7 static advertising panels on JCDecaux bus
8 shelters. These panels are expensive for CTA to
9 print, and that has limited CTA's ability to
10 utilize the space provided by the copromotion.

11 For this amendment, 2FM has expanded the
12 elements it is offering CTA in the trade. This
13 amendment adds an additional \$211,047.50 in trade
14 value to the agreement for a total value of
15 \$604,000.

16 CTA will continue to provide unsold car
17 card space on bus and rail vehicles. In addition
18 to the trade of available space, 2FM will provide
19 CTA with printing, installation, and ad space on
20 300 static bus shelter panels, access to the
21 City's digital advertising network, including the
22 digital bus shelter panels, City information
23 panels, digital billboards, and Loop Link stations
24 for up to six campaigns and up to \$10,000 in

1 additional printing services.

2 These are new services included in the
3 trade and help reduce CTA's costs of utilizing
4 this available space. This amended copromotion
5 expires on July 9th of this year.

6 Happy to answer any questions.

7 DIRECTOR JAKES: I don't have any
8 questions, Tom.

9 MS. GREENLEE: Chairman Barclay.

10 CHAIRMAN BARCLAY: No questions.

11 MS. GREENLEE: Director Ortiz.

12 DIRECTOR ORTIZ: No questions. Thanks.

13 MS. GREENLEE: Director Requejo.

14 DIRECTOR REQUEJO: No questions.

15 DIRECTOR JAKES: May I now have leave to
16 place this item on the omnibus for Board approval?

17 DIRECTOR REQUEJO: So moved.

18 DIRECTOR ORTIZ: Second.

19 MS. GREENLEE: Director Jakes, you may now
20 -- oh, it's been moved by Director Requejo,
21 seconded by Director Ortiz that this item be
22 placed on the omnibus for Board approval.

23 We'll take a roll call vote.

24 Director Jakes.

1 DIRECTOR JAKES: Yes.

2 MS. GREENLEE: Chairman Barclay.

3 CHAIRMAN BARCLAY: Yes.

4 MS. GREENLEE: Director Ortiz.

5 DIRECTOR ORTIZ: Yes.

6 MS. GREENLEE: Director Requejo.

7 DIRECTOR REQUEJO: Yes.

8 MS. GREENLEE: The motion passes.

9 Director Jakes, you may now proceed to
10 agenda item number 5.

11 DIRECTOR JAKES: Agenda item 5 is the
12 review of an ordinance repealing ordinance 013-63
13 related to advertising on CTA property and
14 adopting a new advertising policy and guidelines.

15 Tom.

16 MR. MCKONE: Great. Thank you.

17 Today, I present for your consideration an
18 ordinance that updates CTA's policy regarding
19 advertising on our system. The current policy was
20 approved by the Board in 2013. The goal of the
21 updated policy is to increase revenue
22 opportunities for CTA and to clarify the policy
23 for advertisers.

24 CTA has a commitment to increase system

1 generated revenue to support ongoing operations
2 and improve our recovery ratio. Advertising
3 revenue is the second largest source of system
4 generated revenue behind farebox revenue. This
5 recommendation will help increase system generated
6 revenue.

7 The updated policy makes the following
8 changes to advertisements for alcohol.

9 First, it removes the geographic
10 restrictions along the rail system while
11 maintaining the restriction on stations with high
12 student ridership.

13 Second, it increases the cap on the number
14 of train wraps by 15 to a limit of 3.6 percent of
15 the current fleet.

16 Third, it introduces a comparable cap on
17 bus, allowing up to 75 wraps or 3.8 percent of the
18 current bus fleet.

19 And, finally, it adds a restriction on
20 advertisements on buses from garages with high
21 student ridership, matching the restriction that
22 exists on rail.

23 The change to the geographic restriction
24 matches the City's updated policy. These changes

1 to our advertising policy are expected to increase
2 revenue to CTA by \$300,000 annually and bring
3 CTA's policy into alignment with the other service
4 boards, the City of Chicago, and a number of major
5 U.S. transit agencies, including, New York,
6 Washington, D.C., Philadelphia, and Boston.

7 CTA will retain several existing
8 restrictions on alcohol advertising and add a new
9 one. In addition to the caps on the number of
10 wrapped trains and buses, keeping them to less
11 than 4 percent of their respective fleets, CTA
12 will continue to prohibit alcohol ads at stations
13 where student ridership is higher than 7.5 percent
14 and limit the total number of ads to less than 10
15 percent of all ad space.

16 In addition, a new restriction is put in
17 place prohibiting ads on buses at garages where
18 student ridership is higher than 7.5 percent of
19 total ridership. CTA staff reviews every ad for
20 compliance with our policy.

21 The updated policy also adds language
22 explicitly prohibiting ads that promote religion.
23 CTA's 2013 update to the advertising policy
24 established CTA property as a nonpublic forum.

1 And, since that time, CTA has prohibited ads that
2 take a position on any public issue, including ads
3 promoting religion or religious services. The
4 updated policy makes that restriction clear to
5 advertisers and also aligns with the City of
6 Chicago's advertising standards.

7 The rest of the policy remains unchanged.
8 CTA will remain a nonpublic forum and continue to
9 maintain restrictions across various categories
10 that remains unchanged and are listed in our
11 guidelines.

12 That concludes my remarks. I'm happy to
13 answer any questions.

14 DIRECTOR JAKES: Tom, I understand about
15 the anti-religious language. Where does anti-hate
16 speech fall into that that may be associated with,
17 you know, a faith tradition?

18 MR. MCKONE: It's currently a restricted
19 category, right? I think we want to make it clear
20 so we have the tools in place to make sure that
21 that type of speech wouldn't appear in any
22 advertising, but that's definitely among the list
23 of restricted categories.

24 DIRECTOR JAKES: Okay.

1 MS. GREENLEE: Chairman Barclay.

2 CHAIRMAN BARCLAY: No questions at this
3 time.

4 MS. GREENLEE: Director Ortiz.

5 DIRECTOR ORTIZ: Just thank you for the
6 adjustments and being thoughtful about exposure to
7 our students, high school and younger, in terms of
8 exposure to alcohol ads and just being careful in
9 terms of where and how we're advertising.

10 MR. MCKONE: Thank you. Appreciate it.

11 MS. GREENLEE: Director Requejo.

12 DIRECTOR REQUEJO: No questions
13 specifically about the alcohol policy.

14 But during the process of getting familiar
15 and learning about the different policy and
16 restrictions, I learned that we -- CTA is not
17 allowed or not -- the policy does not allow for
18 political advertisements or public issues to be
19 discussed in advertisement.

20 And I think there is an opportunity to
21 revise that, too, being that Chicago has a
22 thriving political scene and there's a lot of
23 public issues happening often. And I think it
24 would be a good time to review that, too, and see

1 if that could be another source of revenue.

2 MR. MCKONE: Thanks. We're looking at it,
3 and we'll get back to you.

4 MS. GREENLEE: Director Jakes, there are
5 no further questions.

6 DIRECTOR JAKES: May I now have leave to
7 place this item on the omnibus for Board approval?

8 DIRECTOR REQUEJO: So moved.

9 DIRECTOR ORTIZ: Second.

10 MS. GREENLEE: It's been moved by Director
11 Requejo, seconded by Director Ortiz that this item
12 be place on the omnibus for Board approval.

13 We'll take a roll call vote.

14 Director Requejo.

15 DIRECTOR REQUEJO: Yes.

16 MS. GREENLEE: Director Ortiz.

17 DIRECTOR ORTIZ: Yes.

18 MS. GREENLEE: Chairman Barclay.

19 CHAIRMAN BARCLAY: Yes.

20 MS. GREENLEE: Director Jakes.

21 DIRECTOR JAKES: Yes.

22 MS. GREENLEE: The motion passes.

23 Director Jakes, you may now proceed to
24 agenda item number 6.

1 DIRECTOR JAKES: Agenda item 6 is the
2 review of an ordinance authorizing a copromotional
3 trade agreement with the City of Chicago through
4 its Department of Cultural Affairs and Special
5 Events for 2026.

6 Tom.

7 MR. MCKONE: Thank you.

8 Today, I present for your consideration an
9 ordinance authorizing a copromotional trade
10 agreement with, as you mentioned, the Chicago
11 Department Cultural Affairs and Special Events or
12 DCASE.

13 CTA and DCASE have been copromotional
14 partners since 1992. The total value of this
15 year's copromotional trade is \$872,500, which is
16 unchanged from the previous two years.

17 CTA will provide DCASE with unsold car
18 card space on bus and rail not to exceed the trade
19 value. In exchange, DCASE will promote CTA as the
20 best way to get to 15 DCASE sponsored special
21 events throughout the year.

22 Specifically, DCASE will provide CTA with
23 transit information and links on special event web
24 pages, promotion of CTA on social media, inclusion

1 in e-newsletters in an e-mail blast, on site
2 signage at events, access to capture promotional
3 footage at events and space for the CTA Community
4 Connections Bus or other activation at events,
5 including the Air & Water Show and the Taste of
6 Chicago.

7 That concludes my remarks. I'm happy to
8 answer any questions.

9 DIRECTOR JAKES: No questions, Tom.

10 MS. GREENLEE: Chairman Barclay.

11 CHAIRMAN BARCLAY: No questions.

12 MS. GREENLEE: Director Ortiz.

13 DIRECTOR ORTIZ: No questions.

14 MS. GREENLEE: Director Requejo.

15 DIRECTOR REQUEJO: No questions.

16 MS. GREENLEE: Director Jakes, there are
17 no further questions.

18 DIRECTOR JAKES: May I now have leave to
19 place this item on the omnibus for Board approval?

20 DIRECTOR REQUEJO: So moved.

21 DIRECTOR ORTIZ: Second.

22 MS. GREENLEE: It's been moved by Director
23 Requejo, seconded by Director Ortiz that this item
24 be placed on the omnibus for Board approval.

1 We'll take a roll call vote.

2 Director Jakes.

3 DIRECTOR JAKES: Yes.

4 MS. GREENLEE: Chairman Barclay.

5 CHAIRMAN BARCLAY: Yes.

6 MS. GREENLEE: Director Ortiz.

7 DIRECTOR ORTIZ: Yes.

8 MS. GREENLEE: Director Requejo.

9 DIRECTOR REQUEJO: Yes.

10 MS. GREENLEE: The motion passes.

11 Director Jakes, you may now proceed to
12 agenda item number 7.

13 DIRECTOR JAKES: Agenda item 7 is the
14 review of an intergovernmental agreement with the
15 City of Chicago through its Department of
16 Transportation for Infrastructure Improvements.

17 Bill Mooney.

18 MR. MOONEY: Good morning. Bill Mooney,
19 your chief infrastructure officer.

20 Staff recommends approval of an ordinance
21 authorizing an intergovernmental agreement with
22 the City of Chicago through the Chicago Department
23 of Transportation to implement street and transit
24 infrastructure improvements, including planning,

1 design, and construction.

2 CTA and CDOT have previously entered into
3 a similar intergovernmental agreement in 2021 to
4 implement infrastructure improvements in order to
5 improve bus reliability and intend to continue
6 their collaboration through this agreement.

7 The IGA will allow for certain street and
8 transit-related infrastructure improvements called
9 modifications, including continued infrastructure
10 investments in bus service reliability and
11 pedestrian safety improvements, as well as
12 commitments for work related to the Red Line
13 Extension agreement -- project.

14 Under the agreement, CTA will reimburse
15 the City for the expenses incurred in planning,
16 design, and completion of such modifications. The
17 agreement is for a five-year term with three
18 additional one-year options and includes a not to
19 exceed value of \$28 million.

20 I'm happy to take any questions on this
21 item.

22 DIRECTOR JAKES: I have no questions,
23 Bill.

24 MS. GREENLEE: Chairman Barclay.

1 CHAIRMAN BARCLAY: No questions.

2 MS. GREENLEE: Director Ortiz.

3 DIRECTOR ORTIZ: No questions.

4 MS. GREENLEE: Director Requejo.

5 DIRECTOR REQUEJO: So just curious. So
6 CTA pays CDOT to make these changes?

7 MR. MOONEY: We reimburse them for their
8 costs that they've incurred, yes.

9 DIRECTOR REQUEJO: We pay for it.

10 MR. MOONEY: Yes. These are improvements
11 that we've requested they make on our behalf.

12 DIRECTOR REQUEJO: And what are some
13 examples of that work that people could recognize?

14 MR. MOONEY: Sure.

15 So, historically, these have involved
16 transit signal priority projects, bus priority
17 zones, the popup bus lanes during COVID, some of
18 the pedestrian bulbs.

19 This also includes a significant portion
20 of investment to the Red Line Extension project.
21 So we have some of the pocket park agreements that
22 we're doing as part of our 4F replacements with
23 the Park District that will require some
24 cul-de-sac areas and other pedestrian improvements

1 around those investments and parks that were
2 contributing towards relocation of city lighting
3 and other things in the public way that are
4 related to kind of the infrastructure we're
5 putting in there.

6 DIRECTOR REQUEJO: So this is wouldn't be
7 for bus lanes or would that include also --

8 MR. MOONEY: It has the potential, I mean,
9 if we wanted to look at partnership options there.

10 I mean, I can invite my BFF Ms. Poppe to
11 come up and join us for a more detailed
12 conversation.

13 DIRECTOR REQUEJO: I guess, just what
14 should people get excited about coming up out of
15 this contract, especially as it relates to the
16 buses?

17 MS. POPPE: Yeah. Specific to buses, so
18 one of the key locations that we're looking to
19 finish is Central and North Ashland for transit
20 signal priority.

21 And then there is bus priority zones that
22 we are looking to complete on 79th, Halsted,
23 Western, and a few other locations, 63rd as well.

24 And then longer term for the bus priority

1 corridor study, there are six locations, six
2 corridors we're looking at, and this would help
3 support that on Western, Fullerton, Cottage Grove,
4 Pulaski, and the 55 Garfield.

5 DIRECTOR REQUEJO: Got it. So a big chunk
6 of this is going to be to implement the Better
7 Streets For Buses?

8 MS. POPPE: Yeah. This all supports
9 Better Streets For Buses. CDOT pays for some out
10 of it out of their own budget. We also then help
11 support it as well. It is a partnership we have
12 in funding that type of work.

13 DIRECTOR REQUEJO: Got it. And once these
14 are in place, including the green space too and
15 separate, the maintenance of that, do we pay for
16 that or does CDOT pay for that?

17 MR. MOONEY: So the cul-de-sacs and
18 investments of the CDOT assets that were driving
19 this Red Line Extension, they ultimately own the
20 (indiscernible), as do the pocket parks that we
21 turn over to the park district for ownership.

22 DIRECTOR REQUEJO: Sorry. Who is covering
23 the maintenance?

24 MR. MOONEY: Chicago Department of

1 Transportation.

2 DIRECTOR REQUEJO: They will. Okay.

3 Thanks.

4 MS. GREENLEE: Director Jakes, there are
5 no further questions.

6 DIRECTOR JAKES: May I now have leave to
7 place this item on the omnibus for Board approval?

8 DIRECTOR REQUEJO: So moved.

9 DIRECTOR ORTIZ: Second.

10 MS. GREENLEE: It's been moved by Director
11 Requejo, seconded by Director Ortiz that this item
12 be placed on the omnibus for Board approval.

13 We'll take a roll call vote.

14 Director Requejo.

15 DIRECTOR REQUEJO: Yes.

16 MS. GREENLEE: Director Ortiz.

17 DIRECTOR ORTIZ: Yes.

18 MS. GREENLEE: Chairman Barclay.

19 CHAIRMAN BARCLAY: Yes.

20 MS. GREENLEE: Director Jakes.

21 DIRECTOR JAKES: Yes.

22 MS. GREENLEE: The motion passes.

23 Director Jakes, you may now proceed to
24 agenda item number 8.

1 DIRECTOR JAKES: Agenda item 8 is the
2 review of an intergovernmental agreement with the
3 City of Chicago through its Department of
4 Transportation for land management and natural
5 resources service.

6 Bill.

7 MR. MOONEY: Staff recommends approval of
8 an ordinance to enter into an intergovernmental
9 agreement with the City of Chicago through CDOT to
10 implement land management and natural resource
11 services, including installation and maintenance
12 within the service area limits through its Green
13 Corps Chicago program.

14 CTA desires to make its stations and
15 terminals welcoming spaces for its customers and
16 believes the inclusion of landscaping improves
17 customers' experience and its relationship with
18 the neighborhoods.

19 Green Corps Chicago is the City of
20 Chicago's green industry job training program for
21 individuals with barriers to employment. The
22 program aligns with the CTA's mission to improve
23 public spaces while promoting opportunities for
24 individuals to be prepared for employment through

1 practical field experience and technical training.

2 The agreement allows CTA to request CDOT
3 to undertake certain land management and natural
4 resource service tasks and reimburses the City for
5 expenses incurred, including planning, design,
6 completion, and ongoing maintenance of such
7 installations.

8 The agreement is for a five-year term and
9 includes a not to exceed value of \$1 million.

10 I'll be happy to take any questions on
11 this item.

12 DIRECTOR JAKES: I have no questions, but
13 I do want to commend you and others who are very
14 intentional on making sure that those who have
15 difficulty finding employment, whether it's
16 through just folks not hiring or, you know,
17 reentry, CTA does a marvelous job with that.

18 So I just want to commend you and
19 JuanPablo and others on that. I don't think we
20 talk about it enough.

21 MR. MOONEY: I think the compliment really
22 is to leadership, starting with President Carter,
23 Acting President Leerhsen, and their commitment to
24 the dollar going beyond the direct infrastructure

1 investment. And its cascade down impacts
2 communities in the long term.

3 DIRECTOR JAKES: Yeah. Good.

4 MS. GREENLEE: Chairman Barclay.

5 CHAIRMAN BARCLAY: No questions.

6 MS. GREENLEE: Director Ortiz.

7 DIRECTOR ORTIZ: No questions.

8 MS. GREENLEE: Director Requejo.

9 DIRECTOR REQUEJO: So I got really excited
10 when I heard that part of the improvements coming
11 up are going to include greening our stations
12 above and beyond what's already there.

13 So is this including some of those
14 additional green spaces that can contribute to
15 safety and security and all those things?

16 MR. MOONEY: Yes, sir.

17 DIRECTOR REQUEJO: And how are we
18 determining where to start?

19 MR. MOONEY: So we are working through the
20 first round of refresh and renew, which we'll talk
21 a little bit, hopefully, during the construction
22 report today with this year's program, the 29
23 stations and 14 bus turnarounds. So we're looking
24 at a subset of those stations to kind of go out

1 with pilot locations.

2 We have had some preliminary conversations
3 with Green Corps' programs, identifying locations
4 that we feel like have strong opportunities for
5 sustainable investment there. We have unique
6 operating environments, oftentimes, understructure
7 becomes a very challenging point to support
8 growth.

9 And so they've been looking at kind of
10 areas that we see as that curb appeal, that walkup
11 appeal, where we can make those type of
12 investments where we have landscape and space that
13 we can improve upon and things like that. So the
14 first kind of round, we're looking at nine or ten
15 stations right now. And as we kind of finalize
16 the feasibility of that, assuming the Board gives
17 us the authority to move forward, we can start
18 advancing that. In the upcoming months, we'll
19 talk more in detail about those opportunities as
20 we identify those specific stations.

21 THE STENOGRAPHER: Can you keep your voice
22 up?

23 MR. MOONEY: Sure. Sure.

24 DIRECTOR REQUEJO: So just to clarify,

1 this is being folded into the refresh and renew
2 program?

3 MR. MOONEY: Yes, sir. It's part of the
4 expansion of the refresh and renew program.

5 DIRECTOR REQUEJO: Thanks.

6 DIRECTOR ORTIZ: And I anticipate the
7 location, to Director Requejo's point, it will be
8 on an equitable lens so that we understand where
9 those nine or ten different locations will be? I
10 know we do that often. I just want to reiterate
11 that.

12 MR. MOONEY: Without a doubt, Director.

13 DIRECTOR ORTIZ: Thanks.

14 MS. GREENLEE: Director Jakes, there are
15 no further questions.

16 DIRECTOR JAKES: May I now have leave to
17 place this item on the omnibus for Board approval?

18 DIRECTOR REQUEJO: So moved.

19 DIRECTOR ORTIZ: Second.

20 MS. GREENLEE: It's been moved by Director
21 Requejo, seconded by Director Ortiz that this item
22 be placed on the omnibus for Board approval.

23 We'll take a roll call vote.

24 Director Requejo.

1 DIRECTOR REQUEJO: Yes.

2 MS. GREENLEE: Director Ortiz.

3 DIRECTOR ORTIZ: Yes.

4 MS. GREENLEE: Chairman Barclay.

5 CHAIRMAN BARCLAY: Yes.

6 MS. GREENLEE: Director Jakes.

7 DIRECTOR JAKES: Yes.

8 MS. GREENLEE: Director Jakes, the motion
9 passes.

10 You may now proceed to agenda item 9.

11 DIRECTOR JAKES: Agenda item 9 is the
12 review of an ordinance authorizing an
13 intergovernmental agreement with various City of
14 Chicago departments to create a bundled fare
15 product with Divvy.

16 Molly and Nicholas.

17 MS. POPPE: Good morning, Directors.

18 Molly Poppe, chief planning and innovation
19 officer.

20 And I'm joined by --

21 MR. KROHNE: Nicolas Krohne, vice
22 president of fare systems.

23 MS. POPPE: We are here to seek approval
24 of the intergovernmental agreement for the Chicago

1 Transit Authority and various City of Chicago
2 departments for the creation of the Divvy Ventra
3 promotional program.

4 This IGA allows CTA and our partners to
5 launch a promotional pass product whereby transit
6 riders can get a \$5 Divvy credit following the
7 purchase of a 30-day CTA/Pace pass.

8 Just a few details on the program. In
9 order to receive the credit, transit riders will
10 signed up for the bundle via the Ventra website.
11 And then they can make a purchase transit of a
12 30-day CTA/Pace pass through any of the Ventra
13 sales channels, website, mobile, even going up to
14 a Ventra at the rail stations.

15 Following the purchase, customers will be
16 e-mailed a promotional code for \$5 in Divvy value
17 that they can redeem in the Divvy or Lyft the app.
18 They can use that \$5 for pedal bikes, for e-bikes,
19 and even scooters.

20 Just a few important points for riders
21 that are looking to participate. The promotion is
22 only available to non-Divvy annual members. So
23 you can't be a Divvy annual member to participate.
24 And customers must be a registered Ventra

1 cardholder in order to participate as well.

2 CTA performed the development work tied to
3 this effort with Cubic Transportation Systems.
4 And CDOT is providing the 20,000 credits at \$5 a
5 piece for a total value of \$100,000.

6 I would be remiss if I didn't say this
7 promotion has been the culmination of years of
8 hard work amongst the CTA team, the CDOT team, the
9 Divvy/Lyft team, and the Ventra team. So I want
10 to thank everyone involved. This has been years
11 of collaboration and we're all really excited that
12 we finally have gotten to this point.

13 Last note is the program is expected to go
14 live end of April following the Board's favorable
15 approval.

16 With that, we're happy to take any
17 questions.

18 DIRECTOR JAKES: No questions. Thank you.

19 MS. GREENLEE: Chairman Barclay.

20 CHAIRMAN BARCLAY: No questions.

21 MS. GREENLEE: Director Ortiz.

22 DIRECTOR ORTIZ: It's surprising and thank
23 you for noting that it's taken a long time to get
24 this together. It feels like a common sense sort

1 of initiative. I mentioned this in our briefing.
2 But I'm really thankful that this is coming along.
3 I feel like that last mile is the one of the
4 hardest ones to reach because it's so different
5 for everyone.

6 So I am glad to see this. I am excited
7 to, again, just promote as much as possible so
8 that everyone can know about the program and know
9 the type of partnerships that are being kind of
10 put in place.

11 So, thanks.

12 MS. GREENLEE: Director Requejo.

13 DIRECTOR REQUEJO: So one clarification.

14 People who already are getting their
15 30-day pass every month are eligible to this?

16 MS. POPPE: Yes. So if you have a 30-day
17 pass autoload, you can sign up. And when that
18 autoload is triggered, you will get the credit.
19 So it's not for any current purchases of 30-day
20 passes, but any new purchases of the 30-day pass
21 once we go live. And that is true also for those
22 folks that do autoload.

23 DIRECTOR REQUEJO: So new people who want
24 buy it and existing people?

1 MS. POPPE: Correct. Yeah. New and
2 existing will all be eligible for this program.
3 They just have to be a registered Ventra card
4 user.

5 DIRECTOR REQUEJO: And I want to the
6 commendations for the inordinate amount of work
7 that went into this, and especially for the
8 collaboration with multiple agencies, including
9 CDOT and the Department of Environment and a few
10 others.

11 And that's the kind of foundation we're
12 trying to create here. And so, to me, this is
13 fantastic. And, also, we've done all this for
14 this \$100,000 credit. So are we building -- how
15 are we will building from this to more and better?

16 MS. POPPE: Yeah. So part of the work
17 that we did, this development work, we can then
18 leverage it for other partnerships as well.

19 So after the \$100,000, if CDOT wants to
20 continue this with the City, we can do that, or if
21 there's a different mobility provider that wants
22 to do a different credit, we can leverage that
23 work.

24 So that's part of what we did is trying to

1 not make this just a one-off, trying to put in the
2 piping and the framework so that we can continue
3 to do this. So that's a really critical piece of
4 all of this, this work, is how do we make sure
5 that we are building integration opportunities
6 that can be replicable throughout time.

7 DIRECTOR REQUEJO: Right. And how are we
8 going about making sure that people know about
9 this, especially in the communities where it's
10 harder to get our messaging to?

11 MS. POPPE: Yeah. So we are targeting at
12 Divvy Bike locations, so the signage on Divvy
13 Bikes, we have areas where we are targeting both
14 on the south and west side as well as the north
15 side. So we are doing sort of an equitable
16 distribution along the Divvy Bike share marketing
17 locations. And then we're marketing on our
18 vehicles, so there will be car cards throughout
19 our vehicles on bus and on rail. And then we're
20 doing some social media and e-mail marketing. And
21 then we also plan to leverage various influencers.
22 And so we'll also use influencers and social media
23 to promote this as well.

24 DIRECTOR REQUEJO: Great. Will all the

1 Divvy stations have the advertisement?

2 MS. POPPE: They will not. There's a lot
3 of Divvy stations. There's over 135 Divvy
4 stations just near CTA locations, so we are
5 targeting those locations. Not all 130 will be
6 covered, but I think it's 50 or 60, if I remember
7 correctly. So it will cover about a third of
8 Divvy stations near our stations.

9 DIRECTOR REQUEJO: Okay. Thanks.

10 MS. GREENLEE: Director Jakes, there are
11 no further questions.

12 DIRECTOR JAKES: May I now have leave to
13 place this item on the omnibus for Board approval?

14 DIRECTOR REQUEJO: So moved.

15 DIRECTOR ORTIZ: Second.

16 MS. GREENLEE: It's been moved by Director
17 Requejo, seconded by Director Ortiz that this item
18 be placed on the omnibus for Board approval.

19 We'll take a roll call vote.

20 Director Requejo.

21 DIRECTOR REQUEJO: Yes.

22 MS. GREENLEE: Director Ortiz.

23 DIRECTOR ORTIZ: Yes.

24 MS. GREENLEE: Chairman Barclay.

1 CHAIRMAN BARCLAY: Yes.

2 MS. GREENLEE: Director Jakes.

3 DIRECTOR JAKES: Yes.

4 MS. GREENLEE: The motion passes.

5 DIRECTOR JAKES: It's my understanding
6 that agenda item 10 will be deferred until the May
7 meeting for Finance, Audit, and Budget committee.

8 May I have a motion to defer agenda item
9 number 10?

10 DIRECTOR REQUEJO: So moved.

11 DIRECTOR ORTIZ: Second.

12 MS. GREENLEE: It's been moved by Director
13 Requejo, seconded by Director Ortiz that agenda
14 item number 10 be deferred until the May meeting.

15 We'll take a roll call vote.

16 Director Requejo.

17 DIRECTOR REQUEJO: Yes.

18 MS. GREENLEE: Director Ortiz.

19 DIRECTOR ORTIZ: Yes.

20 MS. GREENLEE: Chairman Barclay.

21 CHAIRMAN BARCLAY: Yes.

22 MS. GREENLEE: Director Jakes.

23 DIRECTOR JAKES: Yes.

24 MS. GREENLEE: The motion passes.

1 Director Jakes, you may now proceed to
2 agenda item number 11, which are contracts and
3 awards, recommendations.

4 DIRECTOR JAKES: Our next order of
5 business is review of contract B-1, which is a
6 contract award for infrastructure.

7 I have no questions.

8 MS. GREENLEE: Director Requejo, any
9 questions?

10 DIRECTOR REQUEJO: No questions.

11 MS. GREENLEE: Director Ortiz, any
12 questions.

13 DIRECTOR ORTIZ: None.

14 MS. GREENLEE: Chairman Barclay.

15 CHAIRMAN BARCLAY: No questions.

16 MS. GREENLEE: Director Jakes, there are
17 no questions.

18 You can proceed to contract G-2 -- G-1.
19 Sorry.

20 DIRECTOR JAKES: Thank you.

21 Our next order of business today is the
22 review of contract G-1, which is a contract award
23 for technology.

24 I have no questions.

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1 MS. GREENLEE: Any questions, Chairman
2 Barclay?

3 CHAIRMAN BARCLAY: None.

4 MS. GREENLEE: Director Ortiz.

5 DIRECTOR ORTIZ: None.

6 MS. GREENLEE: Director Requejo.

7 DIRECTOR REQUEJO: No questions.

8 MS. GREENLEE: Director Jakes, there are
9 no questions.

10 DIRECTOR JAKES: Since there are no
11 further questions on the contractors, may have
12 leave to place the two contracts on the omnibus?

13 DIRECTOR REQUEJO: So moved.

14 DIRECTOR ORTIZ: Second.

15 MS. GREENLEE: It's been moved by Director
16 Requejo, seconded by Director Ortiz that the two
17 contracts will be placed on the omnibus.

18 We'll take a roll call vote.

19 Director Requejo.

20 DIRECTOR REQUEJO: Yes.

21 MS. GREENLEE: Director Ortiz.

22 DIRECTOR ORTIZ: Yes.

23 MS. GREENLEE: Chairman Barclay.

24 CHAIRMAN BARCLAY: Yes.

1 MS. GREENLEE: Director Jakes.

2 DIRECTOR JAKES: Yes.

3 MS. GREENLEE: The motion passes.

4 DIRECTOR JAKES: Since there is no further
5 business to come before the Committee, may I have
6 a motion to approve the omnibus and recommend the
7 omnibus for Board approval?

8 DIRECTOR REQUEJO: So moved.

9 DIRECTOR ORTIZ: Second.

10 MS. GREENLEE: It's been moved by Director
11 Requejo, seconded by Director Ortiz that the
12 omnibus be approved and recommended for Board
13 approval.

14 We'll take a roll call vote.

15 Director Requejo.

16 DIRECTOR REQUEJO: Yes.

17 MS. GREENLEE: Director Ortiz.

18 DIRECTOR ORTIZ: Yes.

19 MS. GREENLEE: Chairman Barclay.

20 CHAIRMAN BARCLAY: Yes.

21 MS. GREENLEE: Director Jakes.

22 DIRECTOR JAKES: Yes.

23 MS. GREENLEE: The motion passes.

24 Director Jakes, you may now proceed to

1 agenda item number 12.

2 DIRECTOR JAKES: And, finally, may I have
3 a motion to adjourn?

4 DIRECTOR REQUEJO: So moved.

5 DIRECTOR ORTIZ: Second.

6 MS. GREENLEE: It's been moved by Director
7 Requejo, seconded by Director Ortiz that the
8 Finance, Audit, and Budget meeting for April the
9 8th, 2026, be adjourned.

10 We'll take a roll call vote.

11 Director Requejo.

12 DIRECTOR REQUEJO: Yes.

13 MS. GREENLEE: Director Ortiz.

14 DIRECTOR ORTIZ: Yes.

15 MS. GREENLEE: Chairman Barclay.

16 CHAIRMAN BARCLAY: Yes.

17 MS. GREENLEE: Director Jakes.

18 DIRECTOR JAKES: Yes.

19 MS. GREENLEE: The motion passes.

20 CHAIRMAN BARCLAY: All right. Meeting
21 adjourned. Thank you.

22 (Off the record at 10:26 a.m.)

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CERTIFICATE OF SHORTHAND REPORTER

I, Courtney Petros, Registered Professional Reporter and Certified Shorthand Reporter, the officer before whom the foregoing proceeding was taken, do hereby certify that the foregoing transcript is a true and correct record of the testimony given; that said testimony was taken by me and thereafter reduced to typewriting under my direction; that reading and signing was not requested; and that I am neither counsel for, related to, nor employed by any of the parties to this case and have no interest, financial or otherwise, in its outcome.

IN WITNESS WHEREOF, I have hereunto signed this 15th day of April, 2026.



COURTNEY PETROS, RPR, CSR

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