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# Transcript of Finance Audit and Budget Committee Board Meeting

**Date:** October 8, 2025

**Case:** Chicago Transit Authority Board Meeting, In Re:

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BEFORE THE CHICAGO TRANSIT BOARD AUTHORITY

FINANCE, AUDIT, AND BUDGET COMMITTEE MEETING

Chicago, Illinois

Wednesday, October 8, 2025

9:32 a.m. CDT

Job No.: 603451

Pages 1 - 46

Reported by: Kristine Wesner, CVR

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Conducted on October 8, 2025

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1 Report of proceedings of CTA FINANCE, AUDIT,  
2 AND BUDGET COMMITTEE MEETING, held at the location  
3 of:

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CHICAGO TRANSIT AUTHORITY

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567 West Lake Street, 2nd Floor Board Room

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Chicago, Illinois 60661

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312.681.5019

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22 Pursuant to agreement, before Kristine

23 Wesner, Certified Verbatim Reporter, and Notary

24 Public in and for the State of Illinois.

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A P P E A R A N C E S

PRESENT:

- LESTER L. BARCLAY, Chairman
- REV. DR. BERNARD JAKES, Vice Chairman
- MICHELE A. LEE, Director
- MICHAEL EADDY, Director
- ROSA Y. ORTIZ, Director
- ROBERTO ROQUEJO, Director (Via Zoom)

ALSO PRESENT:

- Nora Leerhsen, CTA Acting President
- Georgette L. Greenlee, Board Secretary
- Kent Ray, General Counsel
- Tom McKone, CTA Chief Financial Officer  
and Treasurer
- Bill Mooney, CTA Chief Infrastructure Officer
- Cara Bader, Vice President of Strategy and  
Innovation

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1 P R O C E E D I N G S

2 MS. GREENLEE: Good morning. We're  
3 going to get started.

4 Director Jakes?

5 VICE CHAIRMAN JAKES: Director Eaddy --  
6 thank you.

7 Good morning.

8 (Chorus of Good mornings.)

9 VICE CHAIRMAN JAKES: Good morning.

10 (Chorus of Good mornings.)

11 VICE CHAIRMAN JAKES: All right. I  
12 would like to call to order the October 8th, 2025,  
13 meeting of the committee on Finance, Audit, and  
14 Budget.

15 Georgette, would you please call the  
16 roll.

17 MS. GREENLEE: Director Ortiz?

18 DIRECTOR ORTIZ: Present.

19 (Zoom interruption.)

20 DIRECTOR ORTIZ: Present.

21 MS. GREENLEE: Director Jakes?

22 VICE CHAIRMAN JAKES: Here.

23 MS. GREENLEE: Director Eaddy?

24 DIRECTOR EADDY: Here.

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1 MS. GREENLEE: Director Lee?

2 DIRECTOR LEE: Here.

3 MS. GREENLEE: Director Jakes, you do  
4 have a quorum.

5 VICE CHAIRMAN JAKES: It was brought to  
6 our attention, in preparation for today's meeting,  
7 that Director Roberto Roquejo would be unable to  
8 attend in person due to a travel obligation in  
9 connection with his employment.

10 May I have a motion that he be  
11 permitted to participate in this meeting remotely?

12 DIRECTOR EADDY: Yeah. So moved.

13 DIRECTOR ORTIZ: Second.

14 MS. GREENLEE: It's been moved by  
15 Director Eaddy, seconded by Director Ortiz that  
16 Director Roberto Roquejo be permitted to  
17 participate in the meeting remotely due to his  
18 inability to be here because of a travel  
19 obligation connected with work.

20 We'll take a roll call vote.

21 Director Ortiz?

22 DIRECTOR ORTIZ: Yes.

23 MS. GREENLEE: Director Jakes?

24 VICE CHAIRMAN JAKES: Yes.

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1 MS. GREENLEE: Director Eaddy?

2 DIRECTOR EADDY: Yes.

3 MS. GREENLEE: Director Lee?

4 DIRECTOR LEE: Yes.

5 MS. GREENLEE: The motion passes.

6 Director Roquejo, good morning. Can  
7 you hear us?

8 DIRECTOR ROQUEJO: Yes. Good morning.

9 MS. GREENLEE: Welcome.

10 VICE CHAIRMAN JAKES: Good morning.

11 DIRECTOR ROQUEJO: Thank you.

12 VICE CHAIRMAN JAKES: Good morning,  
13 Director.

14 Our next order of business is the  
15 approval of the committee minutes of  
16 September 10th, 2025.

17 May I have a motion to approve?

18 DIRECTOR EADDY: So moved.

19 DIRECTOR ORTIZ: Second.

20 MS. GREENLEE: It's been moved by  
21 Director Eaddy, seconded by Director Ortiz that  
22 the Finance, Audit, and Budget minutes from  
23 September 10th, 2025, be approved and submitted.

24 We'll take a roll call vote.

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Conducted on October 8, 2025

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1 Director Ortiz?  
2 DIRECTOR ORTIZ: Yes.  
3 MS. GREENLEE: Director Jakes?  
4 VICE CHAIRMAN JAKES: Yes.  
5 MS. GREENLEE: Director Eaddy?  
6 DIRECTOR EADDY: Yes.  
7 MS. GREENLEE: Director Lee?  
8 DIRECTOR LEE: Yes.  
9 MS. GREENLEE: The motion passes.  
10 VICE CHAIRMAN JAKES: Director --  
11 MS. GREENLEE: Director Roquejo?  
12 DIRECTOR ROQUEJO: Yes.  
13 MS. GREENLEE: The motion passes.  
14 My apologies.  
15 VICE CHAIRMAN JAKES: Our next order of  
16 business is the finance report from Tom McKone.  
17 Tom?  
18 MS. GREENLEE: A little piece of  
19 housekeeping, I would also note for the record  
20 that Chairman Lester Barclay has joined the  
21 meeting.  
22 VICE CHAIRMAN JAKES: Welcome.  
23 DIRECTOR ORTIZ: Good morning. How are  
24 you?

1 MR. MCKONE: Good morning, Chairman;  
2 good morning, Directors. Give me a moment while I  
3 share this presentation.

4 Okay. Great. I'm going to take you  
5 through the August financial results. We're going  
6 to start with system-generated revenues.

7 Okay. So results for the month, the  
8 system-generated revenues here, you can see our  
9 fare and pass total was pretty much right in line  
10 with the budget for August, just slightly below  
11 it, but well ahead of where we were last year. So  
12 1.1 million better in terms of fare and pass  
13 revenue than we were last year, and, particularly  
14 strong ridership on the rail system, and then  
15 strength with our 30-day and our 1-day passes as  
16 well.

17 On the non-fare box side of things, we  
18 continue to be bolstered by the investment income  
19 from the higher interest rates and from our  
20 additional reserve funds. So total  
21 system-generated revenue for the month,  
22 1.8 million better than budget and  
23 2-and-a-half million more than we had last year in  
24 August.

1                   Year-to-date, roll those forward,  
2 slightly under our projections for this year on  
3 fare and pass total, but actually ahead of where  
4 we were last year by 5.6 million. Year-to-date on  
5 the non-fare box side of things, again, we  
6 continue to be bolstered by that additional  
7 investment income. So total system generated  
8 revenue, 12.2 million ahead of budget and  
9 20.7 million more than we had last year at this  
10 time.

11                   On the expenses side of things, most  
12 everything coming in at, or slightly better, than  
13 budget on our expenses. Labor's pretty much right  
14 on budget there. We may see a little bit of  
15 negative variance here as we get towards the end  
16 of the year. We're seeing some additional costs  
17 in our fringe rate, but nothing that can't be  
18 addressed by some of the other expense lines in  
19 the budget.

20                   So material, fuel, power -- all seeing  
21 the benefits of some of the newer vehicles that we  
22 have in the fleet. And then on the power side, we  
23 are seeing a credit from some of the payments that  
24 we've made last year getting incorporated here as

1 well. So that's going to continue to have  
2 positive variance throughout the rest of this  
3 year.

4 Security services, slightly under  
5 budget for the month, but pretty close to that  
6 within a couple of percentage points. And then  
7 we're seeing lower contractual expenses here,  
8 reducing our other expenses line. So total for  
9 the month, 13.6 million better than budget on the  
10 expenses side.

11 Again, we roll that forward into the  
12 year-to-date numbers. Add up all of them, and  
13 we're 63.3 million better than budget on our  
14 expenses, year-to-date through August.

15 On the public funding side of things,  
16 looking at the most recent month of collections  
17 across our sales tax, the match, and the real  
18 estate transfer tax, what you'll see here is we  
19 continue to see those robust sales tax revenues  
20 coming in here. So about 10 percent better than  
21 budget for the most recent months of collection,  
22 adding to a 9.4 million favorability in the most  
23 recent month.

24 Year-to-date, about 11 percent

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1 favorable to budget, or \$70.3 million. We  
2 discussed this. This will help preserve more of  
3 our designated operating reserve here at the end  
4 of the year so that we can use that one-time  
5 funding into next year.

6 And then on the commodities side of  
7 things, no change here, but we are looking to lock  
8 down that power purchase today so that we have  
9 those final prices in place for next year's budget  
10 and next year's expenses.

11 That will conclude my report for this  
12 month, but happy to answer any questions.

13 VICE CHAIRMAN JAKES: Well, Tom, you  
14 asked about my questions yesterday.

15 Thank you.

16 MS. GREENLEE: We'll take questions  
17 from other members of the board.

18 Director Ortiz?

19 DIRECTOR ORTIZ: No questions. Thank  
20 you.

21 MS. GREENLEE: Chairman Barclay?

22 CHAIRMAN BARCLAY: No, thank you.

23 MS. GREENLEE: Director Eaddy?

24 DIRECTOR EADDY: No questions.

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1 MS. GREENLEE: Director Lee?

2 DIRECTOR LEE: Thanks, Tom. No  
3 questions.

4 MR. MCKONE: Thank you.

5 MS. GREENLEE: Director Roquejo?

6 DIRECTOR ROQUEJO: No questions.

7 MS. GREENLEE: Director Jakes, there  
8 are no further questions.

9 VICE CHAIRMAN JAKES: Our next agenda  
10 item is Agenda Item No. 4, which is the review of  
11 an ordinance authorizing a third amendment to the  
12 lease with Saigon Sisters, LLC, for space located  
13 at 567 West Lake Street, Chicago.

14 You are not Tom McKone.

15 MR. MOONEY: I am not.

16 VICE CHAIRMAN JAKES: William Bill  
17 Mooney.

18 MR. MOONEY: Yes, sir.

19 VICE CHAIRMAN JAKES: There you go.

20 MR. MOONEY: Good morning. Bill  
21 Mooney, your Chief Infrastructure Officer.

22 Staff recommends approval of an  
23 ordinance authorizing a third amendment to a lease  
24 for space located at 567 West Lake with Saigon

1 Sisters. May of 2010, CTA entered into a 10-year  
2 lease agreement with one 5-year option with Saigon  
3 Sisters for 1,860 square feet of first floor  
4 retail space at 567 West Lake.

5 The extension expired on September 1st,  
6 2025, and CTA and Saigon Sisters have agreed to  
7 extend the lease for an additional five years.  
8 All existing terms remain the same under the  
9 extension.

10 I'll be happy to take any questions on  
11 this item.

12 VICE CHAIRMAN JAKES: Well, I don't  
13 have any questions, Bill.

14 MS. GREENLEE: Director Ortiz?

15 DIRECTOR ORTIZ: No questions.

16 MS. GREENLEE: Chairman Barclay?

17 CHAIRMAN BARCLAY: No questions.

18 MS. GREENLEE: Director Eaddy?

19 DIRECTOR EADDY: No questions.

20 MS. GREENLEE: Director Lee?

21 DIRECTOR LEE: No questions.

22 MS. GREENLEE: Director Roquejo?

23 DIRECTOR ROQUEJO: No questions.

24 MS. GREENLEE: Director Jakes, there

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1 are no questions on this item.

2 VICE CHAIRMAN JAKES: May I now have  
3 leave to place this item on the omnibus for board  
4 approval?

5 DIRECTOR EADDY: So moved.

6 DIRECTOR ORTIZ: Second.

7 MS. GREENLEE: It's been moved by  
8 Director Eaddy, seconded by Director --

9 DIRECTOR ORTIZ: Ortiz.

10 MS. GREENLEE: -- Ortiz that this item  
11 be placed on the omnibus for board approval.

12 We'll take a roll call vote.

13 Director Ortiz?

14 DIRECTOR ORTIZ: Yes.

15 MS. GREENLEE: Director --  
16 Chairman Barclay?

17 CHAIRMAN BARCLAY: Yes.

18 MS. GREENLEE: Director Jakes?

19 CHAIRMAN BARCLAY: Yes.

20 MS. GREENLEE: Director Eaddy?

21 DIRECTOR EADDY: Yes.

22 MS. GREENLEE: Director Lee?

23 DIRECTOR LEE: Yes.

24 MS. GREENLEE: Director Roquejo?

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1 DIRECTOR ROQUEJO: Yes.

2 MS. GREENLEE: The motion passes.

3 Director Jakes, you may now proceed to  
4 Agenda Item No. 5.

5 VICE CHAIRMAN JAKES: Agenda Item 5,  
6 I'm to understand that Agenda Item 5 will not be  
7 moving forward today.

8 May I have a motion to defer the review  
9 of this ordinance to a date to be determined?

10 DIRECTOR EADDY: So moved.

11 DIRECTOR ORTIZ: Second.

12 MS. GREENLEE: It's been moved by  
13 Director Eaddy, seconded by Director Ortiz that  
14 Agenda Item No. 5 will be deferred.

15 We'll take a roll call vote.

16 Director Ortiz?

17 DIRECTOR ORTIZ: Yes.

18 MS. GREENLEE: Chairman Barclay?

19 CHAIRMAN BARCLAY: Yes.

20 MS. GREENLEE: Director Jakes?

21 VICE CHAIRMAN JAKES: Yes.

22 MS. GREENLEE: Director Eaddy?

23 DIRECTOR EADDY: Yes.

24 MS. GREENLEE: Director Lee?

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1 DIRECTOR LEE: Yes.

2 MS. GREENLEE: Director Roquejo?

3 DIRECTOR ROQUEJO: Yes.

4 MS. GREENLEE: Motion passes.

5 Director Jakes, you may move on to  
6 Agenda Item No. 6.

7 VICE CHAIRMAN JAKES: I'm also to  
8 understand Agenda Item No. 6 will not be moving  
9 forward today as well.

10 May I have a motion to defer the review  
11 of this proposed ordinance to a date to be  
12 determined?

13 DIRECTOR EADDY: So moved.

14 DIRECTOR ORTIZ: Second.

15 MS. GREENLEE: It's been moved by  
16 Director Eaddy, seconded by Director Ortiz that  
17 Agenda Item No. 6 will be deferred to a date yet  
18 to be determined.

19 We'll take a roll call vote.

20 Director Ortiz?

21 DIRECTOR ORTIZ: Yes.

22 MS. GREENLEE: Chairman Barclay?

23 CHAIRMAN BARCLAY: Yes.

24 MS. GREENLEE: Director Jakes?

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1 VICE CHAIRMAN JAKES: Yes.

2 MS. GREENLEE: Director Eaddy?

3 DIRECTOR EADDY: Yes.

4 MS. GREENLEE: Director Lee?

5 DIRECTOR LEE: Yes.

6 MS. GREENLEE: Director Roquejo?

7 DIRECTOR ROQUEJO: Yes.

8 MS. GREENLEE: Motion passes.

9 Director Jakes, you may now move on to  
10 Agenda Item No. 7.

11 VICE CHAIRMAN JAKES: Agenda Item 7 is  
12 the review of an ordinance authorizing a permanent  
13 easement agreement for the Chicago Department of  
14 Water Management, water for the Red Line Extension  
15 Project.

16 Bill?

17 MR. MOONEY: Good morning again.

18 Staff recommends approval of an  
19 ordinance authorizing a permanent easement  
20 agreement with the Chicago Department of Water  
21 Management for a water main that's being relocated  
22 as part of the Red Line Extension project. In  
23 support of RLE, Department of Water has been  
24 contracted to relocate an existing 8-inch water

1 main and existing hydrants located in the alleys  
2 west of South Princeton Avenue between  
3 108th Street and 109th Street, the right-of-way  
4 owned by CTA.

5 The proposed permanent easement is  
6 located on property that has been identified as a  
7 future site of a new dedicated right-of-way alley.  
8 Upon the approval and recorded dedication of the  
9 new alley parcels, the permanent easement will  
10 merge in with the City's interest in the dedicated  
11 public right-of-way.

12 There is no cost associated with the  
13 Authority granting a permanent easement to CDW --  
14 with the Department of Water Management.

15 VICE CHAIRMAN JAKES: No questions,  
16 Bill.

17 MS. GREENLEE: Director Ortiz, any  
18 questions?

19 DIRECTOR ORTIZ: No questions.

20 MS. GREENLEE: Chairman Barclay, any  
21 questions?

22 CHAIRMAN BARCLAY: No questions.

23 MS. GREENLEE: Director Eaddy, any  
24 questions?

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1 DIRECTOR EADDY: No questions.

2 MS. GREENLEE: Director Lee, any  
3 questions?

4 DIRECTOR LEE: No questions. Thanks.

5 MS. GREENLEE: Director Roquejo, any  
6 questions?

7 DIRECTOR ROQUEJO: No questions.

8 MS. GREENLEE: Director Jakes, there  
9 are no further questions.

10 VICE CHAIRMAN JAKES: May I now have  
11 leave to place this item on the omnibus for board  
12 approval?

13 DIRECTOR EADDY: So moved.

14 DIRECTOR ORTIZ: Second.

15 MS. GREENLEE: It's been moved by  
16 Director Eaddy, seconded by Director Ortiz that  
17 this item be placed on the omnibus for board  
18 approval.

19 We'll take a roll call vote.

20 Director Ortiz?

21 DIRECTOR ORTIZ: Yes.

22 MS. GREENLEE: Chairman Barclay?

23 CHAIRMAN BARCLAY: Yes.

24 MS. GREENLEE: Director Jakes?

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1 VICE CHAIRMAN JAKES: Yes.

2 MS. GREENLEE: Director Eaddy?

3 DIRECTOR EADDY: Yes.

4 MS. GREENLEE: Director Lee?

5 DIRECTOR LEE: Yes.

6 MS. GREENLEE: Director Roquejo?

7 DIRECTOR ROQUEJO: Yes.

8 MS. GREENLEE: Motion passes.

9 Director Jakes, you may now proceed to  
10 Agenda Item No. 8.

11 VICE CHAIRMAN JAKES: Agenda Item 8 is  
12 the review of an ordinance authorizing the  
13 purchase of Blanket Railroad Protective Liability  
14 Insurance for Policy Year November 1st, 2025,  
15 through October 31st, 2026.

16 Sisavanh Baker?

17 MS. BAKER: Thank you, Director.

18 Sisavanh Baker from the Legal  
19 Department.

20 Directors, we are coming before the  
21 board for approval of our Blanket Railroad  
22 Protective Insurance Policy. This is an annual  
23 policy that CTA has had in place for 16 years.  
24 The Blanket Policy covers all CTA contractors and

1 non -- certain non-contractors who perform work  
2 within 50 feet of CTA's railroad right-of-way.  
3 The CTA enrolls these businesses in the program  
4 and prorates the cost of the insurance across the  
5 construction projects, such that CTA is not  
6 out-of-pocket for the cost of the insurance.

7           The policy provides each project with a  
8 2 million-dollar occurrence, a 6 million-dollar  
9 project aggregate with a policy aggregate of  
10 \$25 million. Because the CTA purchases the  
11 policy, we are able to use our bargaining power in  
12 the marketplace to secure much lower rate than  
13 individual contractors, DBEs, non-contractors  
14 could secure on their own.

15           In fact, our policy allows community  
16 members to enroll for coverage, taking advantage  
17 of benefits secured by CTA. For smaller scaled  
18 projects within 50 feet of the right-of-way and  
19 that costs under \$75,000, individuals can enroll  
20 in the CTA's protective liability insurance for a  
21 flat rate of \$226, and this includes the terrorism  
22 risk insurance. If an individual had to acquire  
23 this on their own, that would be 11 times the  
24 cost, or approximately \$2,500. Community members

1 have significantly saved through the program in  
2 the last five years. We have enrolled  
3 approximately 49 smaller scaled projects through  
4 this program.

5 This year, our broker, Alliant, and  
6 their DBE, Paradigm, marketed the renewal of this  
7 policy to the insurance market. Our incumbent  
8 insurer, Aspen Specialty Insurance, offered the  
9 best price renewal.

10 The rates have increased slightly  
11 between a penny and two pennies per a hundred  
12 dollars of construction, which is not unusual,  
13 from the expiring policy. Our initial base cash  
14 deposit is \$15,140 with taxes and fees, and we're  
15 requesting a not-to-exceed amount of \$950,000 for  
16 the projected premium, which is primarily based  
17 upon the projected construction forecast cost of  
18 \$155 million for 10 to 12 projects.

19 We believe Aspen will provide excellent  
20 services and responses, and I'm happy to answer  
21 any questions on this.

22 VICE CHAIRMAN JAKES: The only question  
23 I had, you answered. Thank you.

24 MS. BAKER: Okay.

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1 MS. GREENLEE: Director Ortiz, any  
2 questions?

3 DIRECTOR ORTIZ: No. Thank you for  
4 just really thinking holistically about what is  
5 the best solution for overall projects, so thank  
6 you.

7 MS. GREENLEE: Chairman Barclay?

8 CHAIRMAN BARCLAY: No questions.

9 MS. GREENLEE: Director Eaddy?

10 DIRECTOR EADDY: No questions.

11 MS. GREENLEE: Director Lee?

12 DIRECTOR LEE: No questions. Thanks.

13 MS. GREENLEE: Director Roquejo?

14 DIRECTOR ROQUEJO: No questions.

15 MS. GREENLEE: Director Jakes, there  
16 are no further questions.

17 VICE CHAIRMAN JAKES: May I now have  
18 leave to place this on the omnibus for board  
19 approval?

20 DIRECTOR EADDY: So moved.

21 DIRECTOR ORTIZ: Second.

22 MS. GREENLEE: It's been moved by  
23 Director Eaddy, seconded by Director Ortiz that  
24 this item be placed on the omnibus for board

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1 approval.

2 We'll take a roll call vote.

3 Director Ortiz?

4 DIRECTOR ORTIZ: Yes.

5 MS. GREENLEE: Chairman Barclay?

6 CHAIRMAN BARCLAY: Yes.

7 MS. GREENLEE: Director Jakes?

8 VICE CHAIRMAN JAKES: Yes.

9 MS. GREENLEE: Director Eaddy?

10 DIRECTOR EADDY: Yes.

11 MS. GREENLEE: Director Lee?

12 DIRECTOR LEE: Yes.

13 MS. GREENLEE: Director Roquejo?

14 DIRECTOR ROQUEJO: Yes.

15 MS. GREENLEE: Motion passes.

16 Director Jakes, you may now proceed to  
17 Agenda Item No. 9.

18 VICE CHAIRMAN JAKES: Agenda Item 9 is  
19 the review of an ordinance authorizing the  
20 purchase of Cybersecurity Insurance Coverage for  
21 Policy Year November 1st, 2025, through  
22 October 31st, 2026.

23 Sisavanh?

24 MS. BAKER: Thank you.

1           We are coming before the board in the  
2           renewal of our cyber insurance policy, and it's an  
3           annual renewal. Our insurance broker, Alliant,  
4           and DBE, Paradigm, marketed this coverage to the  
5           insurance market and approached 32 insurance  
6           companies for competitive proposals.

7           We recommend proceeding with the  
8           incumbent insurer, AmTrust, for a 5 million-dollar  
9           policy, which provides coverage for cyber  
10          extortion, data recovery, business interruption,  
11          and more. Our deductible remains at \$1 million,  
12          and our premium will be 284 thousand dollars,  
13          735 dollars with taxes and fees, and that  
14          represents a flat rate renewal.

15          This insurance policy continues to  
16          provide a number of protections for CTA related to  
17          cyber breaches or intrusions of CTA's computers  
18          and networks. That is anything from damages due  
19          to the failure to protect or wrongful release of  
20          confidential, personal information; cost to  
21          provide notification for the release of  
22          confidential information to those impacted;  
23          defense costs and payment of fines regulated --  
24          related to regulatory actions; forensic costs;

1 access to specialized consultants in the event of  
2 a cyber extortion attempt.

3 We recommend renewal of this policy  
4 with AmTrust, and I'm happy to answer any  
5 questions.

6 VICE CHAIRMAN JAKES: I have no  
7 questions, Sisavanh.

8 MS. GREENLEE: Director Ortiz?

9 DIRECTOR ORTIZ: No questions.

10 MS. GREENLEE: Chairman Barclay?

11 CHAIRMAN BARCLAY: No questions.

12 MS. GREENLEE: Director Eaddy?

13 DIRECTOR EADDY: No questions.

14 MS. GREENLEE: Director Lee?

15 DIRECTOR LEE: None. Thank you.

16 MS. GREENLEE: Director Roquejo?

17 DIRECTOR ROQUEJO: No questions.

18 MS. GREENLEE: Director Jakes, there  
19 are no question -- no further questions.

20 VICE CHAIRMAN JAKES: May I now have  
21 leave to place this on the omnibus for board  
22 approval?

23 DIRECTOR EADDY: So moved.

24 DIRECTOR ORTIZ: Second.

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1 MS. GREENLEE: It's been moved by  
2 Director Eaddy, seconded by Director Ortiz that  
3 this item be placed on the omnibus for board  
4 approval.

5 We'll take a roll call vote.

6 Director Ortiz?

7 DIRECTOR ORTIZ: Yes.

8 MS. GREENLEE: Chairman Barclay?

9 CHAIRMAN BARCLAY: Yes.

10 MS. GREENLEE: Director Jakes?

11 VICE CHAIRMAN JAKES: Yes.

12 MS. GREENLEE: Director Eaddy?

13 DIRECTOR EADDY: Yes.

14 MS. GREENLEE: Director Lee?

15 DIRECTOR LEE: Yes.

16 MS. GREENLEE: Director Roquejo?

17 DIRECTOR ROQUEJO: Yes.

18 MS. GREENLEE: The motion passes.

19 Director Jakes, you may now proceed to  
20 Agenda Item No. 10.

21 VICE CHAIRMAN JAKES: Can you explain  
22 that to me, please?

23 MS. GREENLEE: Agenda Item No. 10 is  
24 the ABLE Camera System coordinates, and it will be

1 presented by Caroline.

2 VICE CHAIRMAN JAKES: Okay. I --

3 MS. GREENLEE: It will be presented by  
4 Cara Bader.

5 MS. BADER: Good morning, Chairman and  
6 Directors -- Cara Bader, Vice President of  
7 Strategy and Innovation.

8 I'm here to seek approval of an  
9 ordinance authorizing an intergovernmental  
10 agreement with the City of Chicago for the  
11 Automated Bus Lane Enforcement system, or ABLE,  
12 under the City's Smart Streets pilot program. The  
13 City of Chicago began the Smart Streets pilot  
14 program in December 2024, pursuant to an ordinance  
15 passed by the Chicago City Council. This  
16 ordinance authorized automated enforcement of  
17 certain parking violations from city vehicles and  
18 CTA buses, including parking in bus lanes, bike  
19 lanes, and bus stops within a designated pilot  
20 area bounded by North Avenue, Ashland Avenue, and  
21 Roosevelt.

22 The CTA Board approved a contract with  
23 CTA's vendor, Hayden AI, for the purchase of six  
24 camera systems in March of this year, and these

1 systems are capable of identifying and recording  
2 violation events. And the contractors was  
3 approved at a cost not-to-exceed 315 thousand  
4 dollars, 852 dollars. The contract includes the  
5 option to purchase a total of a hundred systems.

6 CTA and its vendor have proceeded to  
7 install and configure the camera systems on time  
8 and budget, and this IGA is required to enable the  
9 transmission of data to the City that has been  
10 produced and validated by the ABLE systems. It  
11 covers the responsibilities of the CTA, the CTA's  
12 vendor, and the City of Chicago, as the enforcing  
13 entity, including data ownership responsibilities.

14 Under the IGA, the City, through its  
15 Department of Finance, will receive data generated  
16 by the ABLE systems for the purpose of enforcing  
17 violation events. The CTA system captures these  
18 records and appropriate contextual data. CTA's  
19 vendor conducts an initial review to confirm the  
20 event meets appropriate criteria, and then the  
21 event goes under a final review by the City of  
22 Chicago Department of Finance reviewers. If  
23 accepted, the approved events are transferred to  
24 the City's system via a secure API.

1                   This IGA provides no new cost  
2 obligations on the CTA, and the City's fully  
3 responsible for its cost to review, issue,  
4 adjudicate tickets, and maintain the systems that  
5 allow for public review of violation events. For  
6 abundance of clarity, the CTA has no part in the  
7 issuing (phonetic) or adjudication of tickets  
8 under this program.

9                   Similar systems have been implemented  
10 at peer agencies, including New York, Los Angeles,  
11 D.C., in SEPTA, and Philly. They've been proven  
12 to increase bus speeds, as well as show a  
13 measurable improvement in safety on the street.  
14 Both peer data and city data show that the vast  
15 majority of drivers never receive a second ticket  
16 under this program.

17                  Approval of the ordinance to allow the  
18 CTA and City to a minute -- to implement the next  
19 phase of the pilot. Notably, the CTA system will  
20 include the capture of bus stop violation events,  
21 which are currently not being captured by the  
22 City. Our testing data has shown that certain bus  
23 stops have been blocked up to 29 times in recent  
24 weeks as we've been calibrating this system, and

1 maintaining clear conditions for our passengers,  
2 boarding and alighting, is critical for passengers  
3 needing the use of kneeling and ramp features.  
4 And it's essential to maintaining CTA as an  
5 accessible transportation option for those who  
6 need it.

7           We anticipate beginning the next phase  
8 of this pilot next week with the City of Chicago,  
9 and once these systems go live, there will be a  
10 30-day warning period, where any potential  
11 violations is only issued a warning. After the  
12 end of the 30-day period, drivers are also given  
13 one additional warning before receiving a  
14 violation. We're coordinating with the City on a  
15 marketing campaign to reinvigorate awareness of  
16 this program, since it has already been running  
17 for approximately 10 months.

18           Under the pilot program, CTA and CDOT  
19 will develop a report of the outcomes and benefits  
20 of the program, which will be submitted to the  
21 City Council next year ahead of the City Council  
22 consideration of extension of the pilot program,  
23 which we expect to happen approximately around  
24 December.

1 Thank you for your consideration, and  
2 I'm happy to take any questions.

3 VICE CHAIRMAN JAKES: So three quick  
4 questions --

5 MS. BADER: Sure.

6 VICE CHAIRMAN JAKES: First is, will  
7 the person who is violating the space, will they  
8 receive a photo of them in that space, like with  
9 the red light cameras? That's Question 1.

10 Question 2 is why I need to write stuff  
11 down at almost 55 because I don't remember what  
12 Question 2 is.

13 But the other one is not a question.  
14 It's more so, can you, for the sake of the public,  
15 read just the numbers you had given us in our  
16 briefings, about how short of a time this has been  
17 and how many persons have violated parking in  
18 those spaces? I remember one, in particular, was,  
19 like, 4700.

20 MS. BADER: Yeah.

21 VICE CHAIRMAN JAKES: You know --

22 MS. BADER: Sure.

23 VICE CHAIRMAN JAKES: And at some  
24 point, I'll remember what that second question

1 was.

2 MS. BADER: Great. You always give me  
3 three questions, so I should be -- come prepared  
4 and should just offer you my pen at the beginning.

5 So, yes, individuals receiving  
6 violations will be able to see a photo and short  
7 video of the record. This will be hosted on the  
8 City of Chicago's Portal for viewing those  
9 violation, similar to other red light and speed  
10 violations.

11 In terms of the program results through  
12 about August 2025, this data's been shared to us  
13 from our partners at the City. There have been  
14 approximately 24,000 warnings issued under the  
15 program and over 7,000 violations. Of those 7,000  
16 violations, approximately two-thirds are bus lane  
17 violations, and the remaining third are bike lane  
18 violations.

19 As a reminder, they're not issuing bus  
20 stop violations, but it's about 23 violations per  
21 day. I want to stress and, like I said, the  
22 majority of people are not receiving a second  
23 violation, and that is in line with our peers. I  
24 think in New York, it's something, like,

1 90 percent of people never receive a second  
2 violation.

3 Our partners have also shared some data  
4 on who's committing them. Bus line -- bus lane  
5 violations are more commonly committed by  
6 passenger vehicles who may be stopping in the lane  
7 for a short period of time. Bike lane violations,  
8 about two-thirds to three-quarters are by  
9 commercial vehicles, such as delivery trucks.

10 And we'll be looking to monitor these  
11 trends as we think about bus stops, especially  
12 we've talked a lot with this board about the  
13 importance of maintaining that accessibility, and  
14 we know that one of our top rider complaints are  
15 when a rider can't receive the ramp or the  
16 kneeling function. So it's really critical to  
17 people accessing their system, and it's a critical  
18 safety element on the street.

19 VICE CHAIRMAN JAKES: Thank you.

20 MS. BADER: Thanks.

21 MS. GREENLEE: Director Ortiz?

22 DIRECTOR ORTIZ: No questions. Thank  
23 you.

24 MS. BADER: Thanks.

1 MS. GREENLEE: Chairman Barclay?

2 CHAIRMAN BARCLAY: How much is this  
3 projected to generate by way of revenue?

4 MS. BADER: You know, we don't have a  
5 solid revenue projection currently, partially  
6 because under the first months of the program, you  
7 see the ratio of both violations to warnings is  
8 relatively high -- high warnings, low violations.  
9 And the City is still working through its process  
10 to understand how many people might contest these  
11 and what percent that would be.

12 But we do see that there's, you know,  
13 the likelihood that this is a system that can, at  
14 least, cover its cost of operation. And we've,  
15 you know, started conversations about how we grow  
16 our program responsibly, understanding that CTA  
17 does have cost to administer it.

18 CHAIRMAN BARCLAY: And have we sat down  
19 with the City and talked about any kind of  
20 sharing -- revenue sharing?

21 MS. BADER: We haven't had detailed  
22 conversations, but we have raised it at a high  
23 level, like I said, starting with covering our  
24 cost of operation. Most other cities that have

1 these programs do have a revenue-sharing  
2 provision. I believe in New York, the MTA gets to  
3 keep all of its revenue from violations because  
4 NYC DOT also has a significant program that they  
5 run and maintain. In SEPTA, I believe they're, at  
6 least at a base level, covering their cost of  
7 operation in coordination with the City. And LA  
8 Metro appears to have about a 75/25 split, where  
9 LA Metro keeps a lot of the revenue, and then the  
10 City gets a share.

11 There are different divisions of  
12 responsibilities in these programs, so in some  
13 cases, the transit agency is responsible for  
14 issuing and adjudicating tickets, which is  
15 obviously not a responsibility we have here.

16 MS. LEERHSEN: And I would just add to  
17 that, the City's ordinance does allow for  
18 revenue-sharing agreement to be put into place.

19 MS. BADER: Correct.

20 MS. LEERHSEN: So when we advance those  
21 conversations, that -- that space does exist.

22 MS. BADER: Exactly.

23 CHAIRMAN BARCLAY: Thank you.

24 MS. GREENLEE: Director Eaddy?

1 DIRECTOR EADDY: No questions.

2 MS. GREENLEE: Director Lee?

3 DIRECTOR LEE: Just a comment. Very  
4 supportive of the pilot and very excited to see  
5 more robust enforcement because, as a person who  
6 cannot get on the bus when, you know, when  
7 someone's literally in the bus stop, blocking,  
8 it's incredibly important for the community and  
9 folks with disabilities who are trying to get on  
10 the bus, so thank you.

11 MS. GREENLEE: Director Roquejo?

12 DIRECTOR ROQUEJO: Just wanted to thank  
13 Cara and the team for the collaboration with CDOT.  
14 This is the type of collaboration we have been  
15 hoping to see. And I wanted to share also the  
16 questions/concerns that I have about the lack of  
17 information around shared revenue. And I do think  
18 that it's okay to, during this phase of pilot, to  
19 operate this way and see how things go with a  
20 small number of cameras. But as we prepare to  
21 launch the hundred-plus cameras effort, we should  
22 establish an expectation that we are partners, and  
23 partners share costs and also share revenues. And  
24 it would be, especially at this time, very helpful

1 for us to know what some projections could look  
2 like based on existing data, and also peers across  
3 the U.S.

4 MS. BADER: Thanks, Director. We'll  
5 look at the first few months of violations that  
6 get issued, and we can come back with a sense of  
7 what we're seeing, based on those first few  
8 months.

9 DIRECTOR ROQUEJO: Thanks.

10 MS. GREENLEE: Director Jakes, there  
11 are no further questions.

12 VICE CHAIRMAN JAKES: This needs to go  
13 on the omnibus?

14 MS. GREENLEE: Yes.

15 VICE CHAIRMAN JAKES: Okay. So may I  
16 now have leave to place this on the omnibus for  
17 board approval?

18 DIRECTOR EADDY: So moved.

19 DIRECTOR ORTIZ: Second.

20 MS. GREENLEE: It's been moved by  
21 Director Eaddy, seconded by Director Ortiz that  
22 this be placed on the omnibus for board approval.

23 We'll take a roll call vote.

24 Director Ortiz?

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1 DIRECTOR ORTIZ: Yes.

2 MS. GREENLEE: Chairman Barclay?

3 CHAIRMAN BARCLAY: Yes.

4 MS. GREENLEE: Director Jakes?

5 VICE CHAIRMAN JAKES: Yes.

6 MS. GREENLEE: Director Eaddy?

7 DIRECTOR EADDY: Yes.

8 MS. GREENLEE: Director Lee?

9 DIRECTOR LEE: Yes.

10 MS. GREENLEE: Director Roquejo?

11 DIRECTOR ROQUEJO: Yes.

12 MS. GREENLEE: Motion passes.

13 Director Jakes, you may now proceed to  
14 Agenda Item 11, our purchase and sales award  
15 recommendations.

16 VICE CHAIRMAN JAKES: Our next order of  
17 business is the review of Contract Nos. A-1  
18 and A-2, which are contract awards for transit  
19 operations.

20 I have no questions.

21 MS. GREENLEE: We'll take questions  
22 from other members of the board.

23 Director Ortiz?

24 DIRECTOR ORTIZ: No questions.

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1 MS. GREENLEE: Chairman Barclay?

2 CHAIRMAN BARCLAY: No questions.

3 MS. GREENLEE: Director Eaddy?

4 DIRECTOR EADDY: No questions.

5 MS. GREENLEE: Director Lee?

6 DIRECTOR LEE: None. Thank you.

7 MS. GREENLEE: Director Roquejo?

8 DIRECTOR ROQUEJO: No questions.

9 MS. GREENLEE: Director Jakes, there  
10 are no further questions.

11 VICE CHAIRMAN JAKES: Our next order of  
12 business is the review of Contract Nos. B-1  
13 through B-7, which are contract awards for  
14 infrastructure.

15 No questions.

16 MS. GREENLEE: Director Ortiz, any  
17 questions.

18 DIRECTOR ORTIZ: No questions.

19 MS. GREENLEE: Director --  
20 Chairman Barclay?

21 CHAIRMAN BARCLAY: None.

22 MS. GREENLEE: Director Eaddy?

23 DIRECTOR EADDY: No questions.

24 MS. GREENLEE: Director Lee?

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1 DIRECTOR LEE: None. Thank you.

2 MS. GREENLEE: Director Roquejo?

3 DIRECTOR ROQUEJO: No questions.

4 MS. GREENLEE: Director Jakes, there  
5 are no further questions.

6 We may now proceed to Contract No. F-1  
7 through F-3.

8 VICE CHAIRMAN JAKES: The business  
9 today is the review of Contracts No. F-1 through  
10 F-3, which are contract awards for administration.

11 I have no questions.

12 MS. GREENLEE: Director Ortiz, any  
13 questions?

14 DIRECTOR ORTIZ: None.

15 MS. GREENLEE: Chairman Barclay?

16 CHAIRMAN BARCLAY: No questions.

17 MS. GREENLEE: Director Eaddy?

18 DIRECTOR EADDY: No questions.

19 MS. GREENLEE: Director Lee?

20 DIRECTOR LEE: None. Thank you.

21 MS. GREENLEE: Director Roquejo?

22 DIRECTOR ROQUEJO: No questions.

23 MS. GREENLEE: Director Jakes, there  
24 are no questions, and there are no further

1 contracts.

2 VICE CHAIRMAN JAKES: Since there are  
3 no further questions on the contracts, may I now  
4 have leave to place the 12 contracts on the  
5 omnibus?

6 DIRECTOR EADDY: So moved.

7 DIRECTOR ORTIZ: Second.

8 MS. GREENLEE: It's been moved by  
9 Director Eaddy, seconded by Director Ortiz that  
10 these 12 contracts be placed on the omnibus for  
11 board approval.

12 We'll take a roll call vote.

13 Director Ortiz?

14 DIRECTOR ORTIZ: Yes.

15 MS. GREENLEE: Chairman Barclay?

16 CHAIRMAN BARCLAY: Yes.

17 MS. GREENLEE: Director Jakes?

18 VICE CHAIRMAN JAKES: Yes.

19 MS. GREENLEE: Director Eaddy?

20 DIRECTOR EADDY: Yes.

21 MS. GREENLEE: Director Lee?

22 DIRECTOR LEE: Yes.

23 MS. GREENLEE: Director Roquejo?

24 DIRECTOR ROQUEJO: Yes.

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1 MS. GREENLEE: The motion passes.

2 VICE CHAIRMAN JAKES: Since there's no  
3 further business to come before the committee, may  
4 I have a motion to approve the omnibus and  
5 recommend the omnibus for board approval?

6 DIRECTOR EADDY: So moved.

7 DIRECTOR ORTIZ: Second.

8 MS. GREENLEE: It's been moved by  
9 Director Eaddy, seconded by Director Ortiz that  
10 the omnibus be approved for board approval.

11 We'll take a roll call vote.

12 Director Ortiz?

13 DIRECTOR ORTIZ: Yes.

14 MS. GREENLEE: Chairman Barclay?

15 CHAIRMAN BARCLAY: Yes.

16 MS. GREENLEE: Director Jakes?

17 VICE CHAIRMAN JAKES: Yes.

18 MS. GREENLEE: Director Eaddy?

19 DIRECTOR EADDY: Yes.

20 MS. GREENLEE: Director Lee?

21 DIRECTOR LEE: Yes.

22 MS. GREENLEE: Director Roquejo?

23 DIRECTOR ROQUEJO: Yes.

24 MS. GREENLEE: The motion passes.

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1 VICE CHAIRMAN JAKES: And, finally, may  
2 I have a motion to adjourn?

3 DIRECTOR EADDY: So moved.

4 DIRECTOR ORTIZ: Second.

5 MS. GREENLEE: It's been moved by  
6 Director Eaddy, seconded by Director Ortiz that  
7 the meeting be adjourned.

8 We'll take a roll call vote.

9 Director Ortiz?

10 DIRECTOR ORTIZ: Yes.

11 MS. GREENLEE: Chairman Barclay?

12 CHAIRMAN BARCLAY: Yes.

13 MS. GREENLEE: Director Jakes?

14 VICE CHAIRMAN JAKES: Yes.

15 MS. GREENLEE: Director Eaddy?

16 DIRECTOR EADDY: Yes.

17 MS. GREENLEE: Director Lee?

18 DIRECTOR LEE: Yes.

19 MS. GREENLEE: Director Roquejo?

20 DIRECTOR ROQUEJO: Yes.

21 MS. GREENLEE: The motion passes,  
22 Director Jakes.

23 VICE CHAIRMAN JAKES: Motion adjourned.

24 Thank you.

1 Meeting adjourned.  
2 (Off the record at 10:03 a.m.)  
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1 CERTIFICATE OF REPORTER - NOTARY PUBLIC

2

3 I, Kristine Wesner, CVR, the officer before  
4 whom the foregoing proceeding was taken, do hereby  
5 certify that the foregoing transcript is a true  
6 and correct record of the testimony given; that  
7 said testimony was taken by me and thereafter  
8 reduced to typewriting under my direction; that  
9 reading and signing was not requested; and that I  
10 am neither counsel for, related to, nor employed  
11 by any of the parties to this proceeding and have  
12 no interest, financial or otherwise, in its  
13 outcome.

14 IN WITNESS WHEREOF, I have hereunto set my  
15 hand and affixed my notarial seal this 15th day of  
16 October, 2025.

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19

20 My Commission Expires: July 01, 2029

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