

**SYSTEM GENERATED**  
**REVENUES**

# NOVEMBER REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual NOVEMBER 2024</u>	<u>Variance to Budget</u>	<u>Variance to NOVEMBER 2023</u>
Farebox	\$14.2M	↔️ =0.0M	⬇️ -0.4M
Passes	\$14.1M	⬆️ +0.3M	⬆️ +0.3M
<b>Fare and Pass Total</b>	<b>\$28.3M</b>	⬆️ +0.3M	⬇️ -0.1M
Reduced Fare Subsidy	\$2.0M	⬆️ +0.7M	⬆️ +0.8M
Non-Farebox	\$8.6M	⬆️ +0.4M	⬇️ -0.3M
<b>Revenue Total</b>	<b>\$38.9M</b>	⬆️ +1.4M	⬆️ +0.4M
Average Fare ( <i>Dollars</i> )	\$1.13	⬇️ -\$0.08	⬇️ -\$0.06
Free Rides	5.0M		

Free Rides is 0.8M higher than NOVEMBER 2023



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual NOVEMBER YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2023 YTD</u>
Farebox	\$172.5M	⬇️ -3.5M	⬆️ +5.4M
Passes	\$152.7M	⬆️ +9.5M	⬆️ +16.1M
<b>Fare and Pass Total</b>	<b>\$325.2M</b>	⬆️ +6.0M	⬆️ +21.5M
Reduced Fare Subsidy	\$15.2M	⬆️ +0.7M	⬆️ +1.8M
Non-Farebox	\$66.3M	⬆️ +5.0M	⬆️ +3.1M
<b>Revenue Total</b>	<b>\$406.7M</b>	⬆️ +11.7M	⬆️ +26.4M
Average Fare ( <i>Dollars</i> )	\$1.14	⬇️ -\$0.06	⬇️ -\$0.05
Free Rides	55.8M		

Free Rides is 11.1M higher than NOVEMBER 2023 YTD



# **EXPENSES**

# NOVEMBER EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual November 2024	Favorable/ (Unfavorable) Variance to Budget
Labor	111,144	(4,177)
Material	11,245	(383)
Fuel	3,068	788
Power	2,590	458
Provision Injuries & Damages	1,654	-
Purchase of Security Services	7,123	(1,693)
Other Expenses	20,457	7,766
<b>Total Operating Expenses</b>	<b>157,280</b>	<b>2,759</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2024	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	1,210,358	37,484
Material	119,379	710
Fuel	37,742	7,192
Power	30,927	2,354
Provision Injuries & Damages	18,196	-
Purchase of Security Services	81,176	(21,455)
Other Expenses	234,054	69,499
<b>Total Operating Expenses</b>	<b>1,731,832</b>	<b>95,782</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# **PUBLIC FUNDING**



# PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	<b>Monthly Collection</b>	<b>Favorable/ (Unfavorable) Variance to Budget</b>
Sales Tax (September)	\$52.7	\$4.1
Public Transportation Funds (PTF) (December)	35.6	2.0
Real Estate Transfer Tax (RETT) (November)	6.5	1.7
PTF - RETT (December)	1.4	0.0
<b>Total</b>	<b>\$96.2</b>	<b>\$7.8</b>



# YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

*Dollars in Millions*

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through September)	\$429.8	\$9.7
Public Transportation Funds (PTF) (through December)	407.3	12.5
Real Estate Transfer Tax (RETT) (through November)	53.7	(12.5)
PTF - RETT (through December)	13.7	(4.3)
<b>Total</b>	<b>\$904.5</b>	<b>\$5.5</b>



**FEDERAL RELIEF**  
**FUNDING DRAWS**

# Federal Relief Funding Draws

*Dollars in Millions*

	<b>Draw</b>	<b>Total Drawn</b>	<b>Amount Allocated</b>	<b>% Drawn of Total Allocation</b>	<b>Amount Remaining</b>
<b>CARES</b>	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
<b>CRRSAA</b>	\$9.1	\$196.8	\$361.3	54.5%	\$164.5
<b>ARP</b>	\$25.4	\$450.6	\$912.1	49.4%	\$461.5
<b>ARP Discretionary</b>	\$3.4	\$56.6	\$118.4	47.8%	\$61.8
<b>Total</b>	\$37.9	\$1,521.5	\$2,209.3	68.9%	\$687.8

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



# **COMMODITIES**





## FUEL

- Positive MTD Variance \$0.8M
- Positive YTD Variance \$7.2M
- Fixed Forward purchase of 75% of 2024 volume
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 55% of 2026 volume



## POWER

- Positive MTD Variance \$0.5M
- Positive YTD Variance \$2.4M
- Fixed Forward purchase 100% of 2024
- Fixed Forward purchase 100% of 2025



## NATURAL GAS

- Positive MTD Variance \$44K
- Positive YTD Variance \$0.4M
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume