

SYSTEM GENERATED
REVENUES

MAY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MAY 2024</u>	<u>Variance to Budget</u>	<u>Variance to MAY 2023</u>
Farebox	\$17.1M	⬇️ -0.2M	⬆️ +0.2M
Passes	\$14.3M	⬆️ +1.4M	⬆️ +2.2M
Fare and Pass Total	\$31.4M	⬆️ +1.2M	⬆️ +2.4M
Reduced Fare Subsidy	\$1.3M	↔️ =0.0M	⬆️ +0.1M
Non-Farebox	\$5.9M	⬆️ +0.6M	⬆️ +0.4M
Revenue Total	\$38.6M	⬆️ +1.8M	⬆️ +2.9M
Average Fare (<i>Dollars</i>)	\$1.14	⬇️ -\$0.05	⬇️ -\$0.06
Free Rides	5.4M		

Free Rides is 1.1M higher than MAY 2023



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual MAY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2023 YTD</u>
Farebox	\$74.1M	⬇️ -2.5M	⬆️ +2.8M
Passes	\$66.0M	⬆️ +5.1M	⬆️ +8.1M
Fare and Pass Total	\$140.1M	⬆️ +2.6M	⬆️ +10.9M
Reduced Fare Subsidy	\$6.6M	↔️ =0.0M	⬆️ +0.5M
Non-Farebox	\$28.5M	⬆️ +2.6M	⬆️ +0.9M
Revenue Total	\$175.2M	⬆️ +5.2M	⬆️ +12.3M
Average Fare (<i>Dollars</i>)	\$1.13	⬇️ -\$0.06	⬇️ -\$0.06
Free Rides	23.5M		

Free Rides is 4.8M higher than MAY 2023 YTD



EXPENSES

MAY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual May 2024	Favorable/ (Unfavorable) Variance to Budget
Labor	108,087	7,059
Material	10,977	95
Fuel	3,314	719
Power	2,144	581
Provision Injuries & Damages	1,654	-
Purchase of Security Services	7,177	(1,748)
Other Expenses	22,202	6,135
Total Operating Expenses	155,556	12,841

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2024	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	533,719	35,184
Material	54,083	(203)
Fuel	16,993	3,428
Power	13,842	1,702
Provision Injuries & Damages	8,271	-
Purchase of Security Services	37,674	(10,528)
Other Expenses	121,128	17,940
Total Operating Expenses	785,709	47,522

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING



PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (March)	\$47.8	\$0.2
Public Transportation Funds (PTF) (June)	33.8	0.7
Real Estate Transfer Tax (RETT) (May)	5.1	(1.1)
PTF - RETT (June)	1.3	(0.5)
Total	\$88.0	(\$0.8)

YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through March)	\$128.8	\$3.6
Public Transportation Funds (PTF) (through June)	198.5	7.4
Real Estate Transfer Tax (RETT) (through May)	21.4	(6.9)
PTF - RETT (through June)	6.0	(2.4)
Total	\$354.7	\$1.6

FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$7.5	\$151.6	\$361.3	42.0%	\$209.7
ARP	\$21.0	\$324.0	\$912.1	35.5%	\$588.1
ARP Discretionary	\$2.8	\$39.6	\$118.4	33.4%	\$78.8
Total	\$31.3	\$1,332.7	\$2,209.3	60.3%	\$876.6

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



COMMODITIES



FUEL

- Positive MTD Variance \$0.7M
- Positive YTD Variance \$3.4M
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 75% of 2024 volume
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 10% of 2026 volume



POWER

- Positive MTD Variance \$0.6M
- Positive YTD Variance \$1.7M
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$32K
- Positive YTD Variance \$170K
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume