

System Generated Revenues

May Revenues: Variance to Budget

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MAY 2025</u>	<u>Variance to Budget</u>	<u>Variance to MAY 2024</u>
Farebox	\$18.0M	⬆️ +0.1M	⬆️ +0.9M
Passes	\$16.1M	⬆️ +1.2M	⬆️ +1.8M
Fare and Pass Total	\$34.1M	⬆️ +1.3M	⬆️ +2.7M
Reduced Fare Subsidy	\$1.5M	↔️ =0.0M	⬆️ +0.1M
Non-Farebox	\$8.1M	⬆️ +2.6M	⬆️ +2.3M
Revenue Total	\$43.7M	⬆️ +3.9M	⬆️ +5.1M
Average Fare (<i>Dollars</i>)	\$1.21	⬆️ +\$0.20	⬆️ +\$0.08
Free Rides	5.8M		

Free Rides is 0.4M higher than MAY 2024

Year to Date Revenues: Variance to Budget

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MAY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2024 YTD</u>
Farebox	\$72.8M	⬇️ -5.5M	⬇️ -1.3M
Passes	\$70.1M	⬆️ +1.7M	⬆️ +4.1M
Fare and Pass Total	\$142.9M	⬇️ -3.8M	⬆️ +2.8M
Reduced Fare Subsidy	\$7.3M	↔️ =0.0M	⬆️ +0.7M
Non-Farebox	\$37.6M	⬆️ +10.6M	⬆️ +9.1M
Revenue Total	\$187.8M	⬆️ +6.8M	⬆️ +12.6M
Average Fare (<i>Dollars</i>)	\$1.12	⬆️ +\$0.11	⬇️ -\$0.01
Free Rides	26.5M		

Free Rides is 3.0M higher than MAY 2024 YTD



Expenses

May Expenses: Variance to Budget

Dollars in Thousands

Category	Actual May 2025	Favorable/ (Unfavorable) Variance to Budget
Labor	119,140	(369)
Material	11,446	1,219
Fuel	3,458	531
Power	1,069	2,765
Provision Injuries & Damages	1,855	-
Purchase of Security Services	7,001	(200)
Other Expenses	21,900	5,104
Total Operating Expenses	165,869	9,050

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

Year to Date Expenses: Variance to Budget

Dollars in Thousands

Category	Actual YTD 2025	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	593,477	(1,314)
Material	55,173	7,036
Fuel	18,131	2,046
Power	18,352	3,542
Provision Injuries & Damages	9,276	-
Purchase of Security Services	35,293	1,473
Other Expenses	123,800	16,679
Total Operating Expenses	853,502	29,462

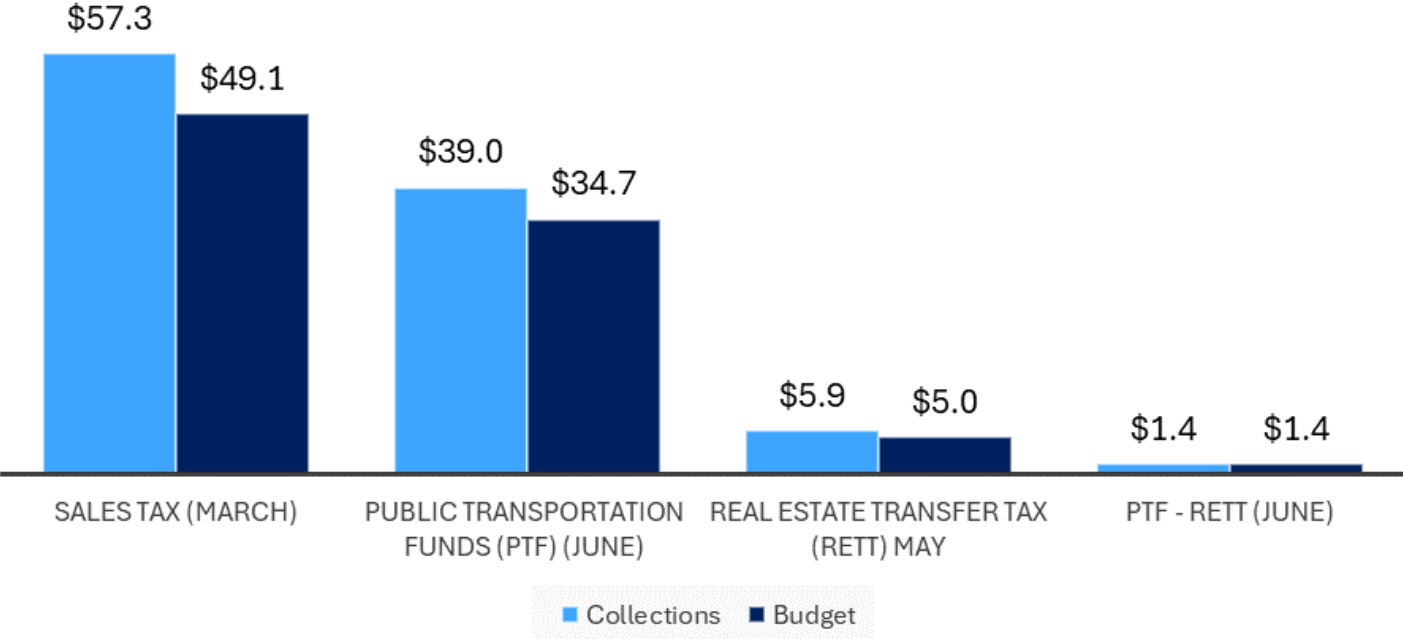
Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

Public Funding

2025 Monthly Public Funding Results

Dollars in Millions

Monthly Collections (most recent)

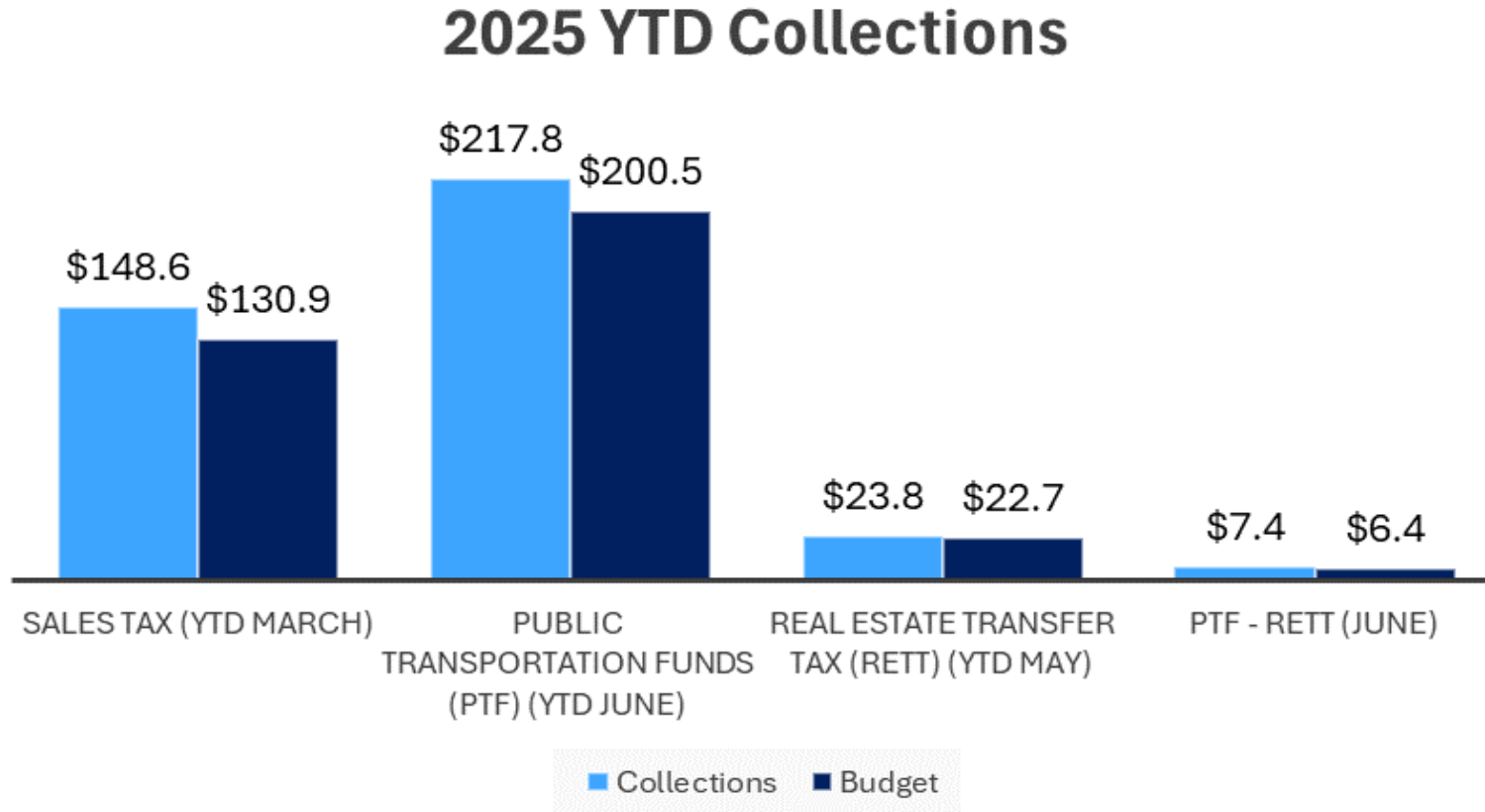


Monthly Collections are \$13.3M Favorable to budget (\$103.6M vs \$90.2M)



2025 Aggregate Public Funding Results

Dollars in Millions



FY 2025 Collections are \$37.1M Favorable to budget (\$397.6M vs \$360.5M)

Note: Sales Tax is three months in arrears. Data for May 2025 will be available for the July Board meeting.

Commodities



FUEL

- Positive MTD Variance \$531K
- Positive YTD Variance \$2,046K
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 70% of 2026 volume



POWER

- Positive MTD Variance \$2,765K
- Positive YTD Variance \$3,542K
- Fixed Forward purchase 100% of 2025



NATURAL GAS

- Negative MTD Variance \$11K
- Negative YTD Variance \$187K
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume