

System Generated Revenues



May Revenues: Variance to Budget

Dollars in Millions

🔴 - = unfavorable

🟢 + = favorable

↔ = on par

	<u>Actual MAY 2026</u>	<u>Variance to Budget</u>	<u>Variance to MAY 2025</u>
Farebox	\$16.4M	↔ =0.0M	🔴 -1.6M
Passes	\$15.1M	🟢 +0.1M	🔴 -1.0M
Fare and Pass Total	\$31.5M	🟢 +0.1M	🔴 -2.6M
Reduced Fare Subsidy	\$1.6M	↔ =0.0M	🟢 +0.1M
Non-Farebox	\$5.8M	↔ =0.0M	🔴 -2.2M
Revenue Total	\$38.9M	🟢 +0.1M	🔴 -4.7M
Average Fare (<i>Dollars</i>)	\$1.03	🔴 -\$0.09	🔴 -\$0.11
Free Rides	7.9M		
Free Rides is 0.8M higher than MAY 2025			



Year to Date Revenues: Variance to Budget

Dollars in Millions

🔴 - = unfavorable

🟢 + = favorable

↔ = on par

	<u>Actual MAY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2025 YTD</u>
Farebox	\$70.3M	🔴 -2.8M	🔴 -2.5M
Passes	\$71.9M	🟢 +1.2M	🟢 +1.8M
Fare and Pass Total	\$142.2M	🔴 -1.6M	🔴 -0.7M
Reduced Fare Subsidy	\$8.0M	↔ =0.0M	🟢 +0.7M
Non-Farebox	\$29.3M	🔴 -0.5M	🔴 -8.3M
Revenue Total	\$179.5M	🔴 -2.1M	🔴 -8.3M
Average Fare (<i>Dollars</i>)	\$1.03	🔴 -\$0.09	🔴 -\$0.03
Free Rides	35.3M		

Free Rides is 3.2M higher than MAY 2025 YTD



Expenses



May Expenses: Variance to Budget

Dollars in Thousands

Category	Actual May 2026	Favorable/ (Unfavorable) Variance to Budget
Labor	122,221	(1,066)
Material	11,579	937
Fuel	3,721	(273)
Power	3,108	715
Provision Injuries & Damages	2,903	-
Purchase of Security Services	9,811	(2,965)
Other Expenses	21,637	3,653
Total Operating Expenses	174,979	1,000

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

Year to Date Expenses: Variance to Budget

Dollars in Thousands

Category	Actual YTD 2026	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	626,296	2,710
Material	61,190	482
Fuel	20,055	(1,590)
Power	13,871	7,024
Provision Injuries & Damages	14,517	-
Purchase of Security Services	46,803	(12,574)
Other Expenses	122,563	10,749
Total Operating Expenses	905,294	6,801

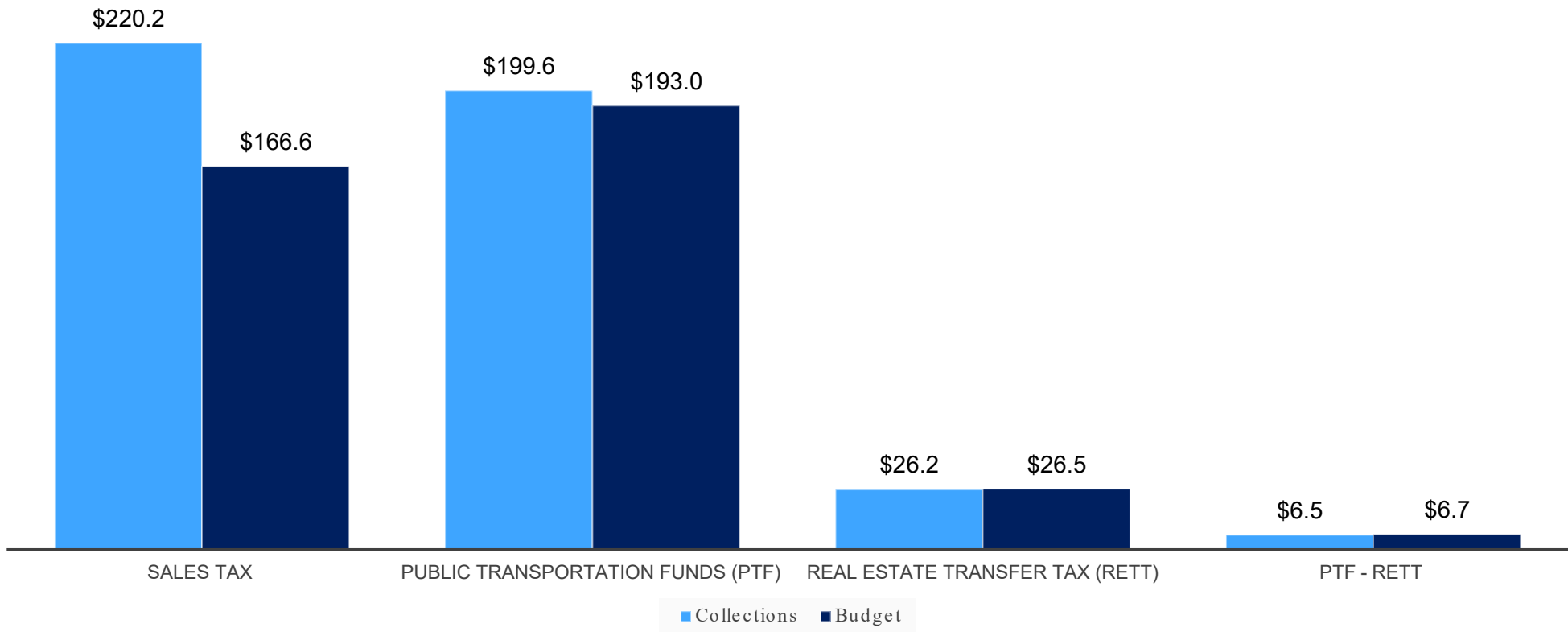
Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



Public Funding



2026 YTD Public Funding Results



\$'s in Millions

2026 YTD Earned is \$59.7M Favorable to Budget (\$452.5M vs \$392.8M)

- PTF + RETT represents Jan - May; Sales tax data is Jan - Mar



Commodities





FUEL

- Negative MTD Variance \$273K
- Negative YTD Variance \$1,590K
- Fixed Forward purchase of 75% of 2026 volume
- Fixed Forward purchase of 15% of 2027 volume



POWER

- Positive MTD Variance \$715K
- Positive YTD Variance \$7,024K
- Fixed Forward purchase 100% of 2026
- Fixed Forward purchase 100% of 2027
- Fixed Forward purchase 100% of 2028



NATURAL GAS

- Slightly Negative MTD Variance
- Positive YTD Variance \$229K
- Fixed Forward purchase of 100% of 2026 volume
- Fixed Forward purchase of 100% of 2027 volume (through April 2027)