

*SYSTEM GENERATED*  
*REVENUES*

# APRIL REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual APRIL 2024</u>	<u>Variance to Budget</u>	<u>Variance to APRIL 2023</u>
Farebox	\$15.1M	⬇️ -0.6M	⬆️ +1.3M
Passes	\$14.0M	⬆️ +1.2M	⬆️ +2.5M
<b>Fare and Pass Total</b>	<b>\$29.1M</b>	⬆️ +0.6M	⬆️ +3.8M
Reduced Fare Subsidy	\$1.3M	↔️ =0.0M	⬆️ +0.1M
Non-Farebox	\$5.6M	⬆️ +0.4M	⬆️ +0.3M
<b>Revenue Total</b>	<b>\$36.0M</b>	⬆️ +1.0M	⬆️ +4.2M
Average Fare ( <i>Dollars</i> )	\$1.12	⬇️ -\$0.08	⬇️ -\$0.04
Free Rides	4.9M		

Free Rides is 1.1M higher than APRIL 2023



# YEAR TO DATE REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual APRIL YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2023 YTD</u>
Farebox	\$57.0M	⬇️ -2.3M	⬆️ +2.6M
Passes	\$51.7M	⬆️ +3.7M	⬆️ +5.9M
<b>Fare and Pass Total</b>	<b>\$108.7M</b>	⬆️ +1.4M	⬆️ +8.5M
Reduced Fare Subsidy	\$5.3M	↔️ =0.0M	⬆️ +0.4M
Non-Farebox	\$22.6M	⬆️ +2.0M	⬆️ +0.5M
<b>Revenue Total</b>	<b>\$136.6M</b>	⬆️ +3.4M	⬆️ +9.4M
Average Fare ( <i>Dollars</i> )	\$1.13	⬇️ -\$0.06	⬇️ -\$0.06
Free Rides	18.1M		

**Free Rides is 3.7M higher than APRIL 2023 YTD**



# *EXPENSES*

# APRIL EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual April 2024	Favorable/ (Unfavorable) Variance to Budget
Labor	107,678	5,121
Material	10,668	(218)
Fuel	3,423	445
Power	2,429	344
Provision Injuries & Damages	1,654	-
Purchase of Security Services	7,717	(2,288)
Other Expenses	21,697	5,433
<b>Total Operating Expenses</b>	<b>155,266</b>	<b>8,837</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

*Dollars in Thousands*

Category	Actual YTD 2024	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	425,632	28,124
Material	43,106	(299)
Fuel	13,678	2,709
Power	11,697	1,121
Provision Injuries & Damages	6,617	-
Purchase of Security Services	30,497	(8,780)
Other Expenses	98,927	11,805
<b>Total Operating Expenses</b>	<b>630,153</b>	<b>34,681</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# *PUBLIC FUNDING*

# PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

*Dollars in Millions*

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (February)	\$40.0	\$1.3
Public Transportation Funds (PTF) (May)	29.3	1.3
Real Estate Transfer Tax (RETT) (April)	5.1	(2.0)
PTF - RETT (May)	1.2	0.1
<b>Total</b>	<b>\$75.5</b>	<b>\$0.7</b>





# YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

*Dollars in Millions*

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through February)	\$81.0	\$3.4
Public Transportation Funds (PTF) (through May)	164.7	6.7
Real Estate Transfer Tax (RETT) (through April)	16.3	(5.8)
PTF - RETT (through May)	4.7	(1.9)
<b>Total</b>	<b>\$266.7</b>	<b>\$2.4</b>

*FEDERAL RELIEF*  
*FUNDING DRAWS*

# Federal Relief Funding Draws

*Dollars in Millions*

	<b>Draw</b>	<b>Total Drawn</b>	<b>Amount Allocated</b>	<b>% Drawn of Total Allocation</b>	<b>Amount Remaining</b>
<b>CARES</b>	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
<b>CRRSAA</b>	\$9.1	\$142.2	\$361.3	39.4%	\$219.1
<b>ARP</b>	\$25.5	\$297.6	\$912.1	32.6%	\$614.5
<b>ARP Discretionary</b>	\$3.4	\$36.1	\$118.4	30.5%	\$82.3
<b>Total</b>	<b>\$38.0</b>	<b>\$1,293.4</b>	<b>\$2,209.3</b>	<b>58.5%</b>	<b>\$915.9</b>

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



# COMMODITIES



## FUEL

- Positive MTD Variance \$0.4M
- Positive YTD Variance \$2.7M
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 75% of 2024 volume
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 10% of 2026 volume



## POWER

- Positive MTD Variance \$0.3M
- Positive YTD Variance \$1.1M
- Fixed Forward purchase 100% of 2024



## NATURAL GAS

- Positive MTD Variance \$51K
- Positive YTD Variance \$138K
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume