

# System Generated Revenues



# April Revenues: Variance to Budget

*Dollars in Millions*

🔴 - = unfavorable

🟢 + = favorable

↔ = on par

	<u>Actual APRIL 2025</u>	<u>Variance to Budget</u>	<u>Variance to APRIL 2024</u>
Farebox	\$14.7M	🔴 -1.4M	🔴 -0.4M
Passes	\$13.8M	🔴 -0.8M	🔴 -0.2M
<b>Fare and Pass Total</b>	<b>\$28.5M</b>	🔴 -2.2M	🔴 -0.6M
Reduced Fare Subsidy	\$1.5M	↔ =0.0M	🟢 +0.1M
Non-Farebox	\$7.3M	🟢 +1.9M	🟢 +1.8M
<b>Revenue Total</b>	<b>\$37.3M</b>	🔴 -0.3M	🟢 +1.3M
Average Fare ( <i>Dollars</i> )	\$1.04	🟢 +\$0.03	🔴 -\$0.08
Free Rides	5.7M		

Free Rides is 0.7M higher than APRIL 2024

# Year to Date Revenues: Variance to Budget

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual APRIL YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2024 YTD</u>
Farebox	\$54.8M	⬇️ -5.6M	⬇️ -2.2M
Passes	\$54.0M	⬆️ +0.5M	⬆️ +2.3M
<b>Fare and Pass Total</b>	<b>\$108.8M</b>	⬇️ -5.1M	⬆️ +0.1M
Reduced Fare Subsidy	\$5.8M	↔️ =0.0M	⬆️ +0.5M
Non-Farebox	\$29.5M	⬆️ +8.0M	⬆️ +6.9M
<b>Revenue Total</b>	<b>\$144.1M</b>	⬆️ +2.9M	⬆️ +7.5M
Average Fare ( <i>Dollars</i> )	\$1.10	⬆️ +\$0.08	⬇️ -\$0.03
Free Rides	20.7M		

Free Rides is 2.6M higher than APRIL 2024 YTD



# Expenses

# April Expenses: Variance to Budget

*Dollars in Thousands*

Category	Actual April 2025	Favorable/ (Unfavorable) Variance to Budget
Labor	121,444	(1,505)
Material	11,118	925
Fuel	3,549	282
Power	3,334	574
Provision Injuries & Damages	1,855	-
Purchase of Security Services	5,942	515
Other Expenses	22,028	5,933
<b>Total Operating Expenses</b>	<b>169,271</b>	<b>6,724</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

# Year to Date Expenses: Variance to Budget

*Dollars in Thousands*

Category	Actual YTD 2025	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	474,337	(945)
Material	43,727	5,817
Fuel	14,673	1,515
Power	17,283	777
Provision Injuries & Damages	7,421	-
Purchase of Security Services	28,292	1,673
Other Expenses	101,900	11,574
<b>Total Operating Expenses</b>	<b>687,634</b>	<b>20,412</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

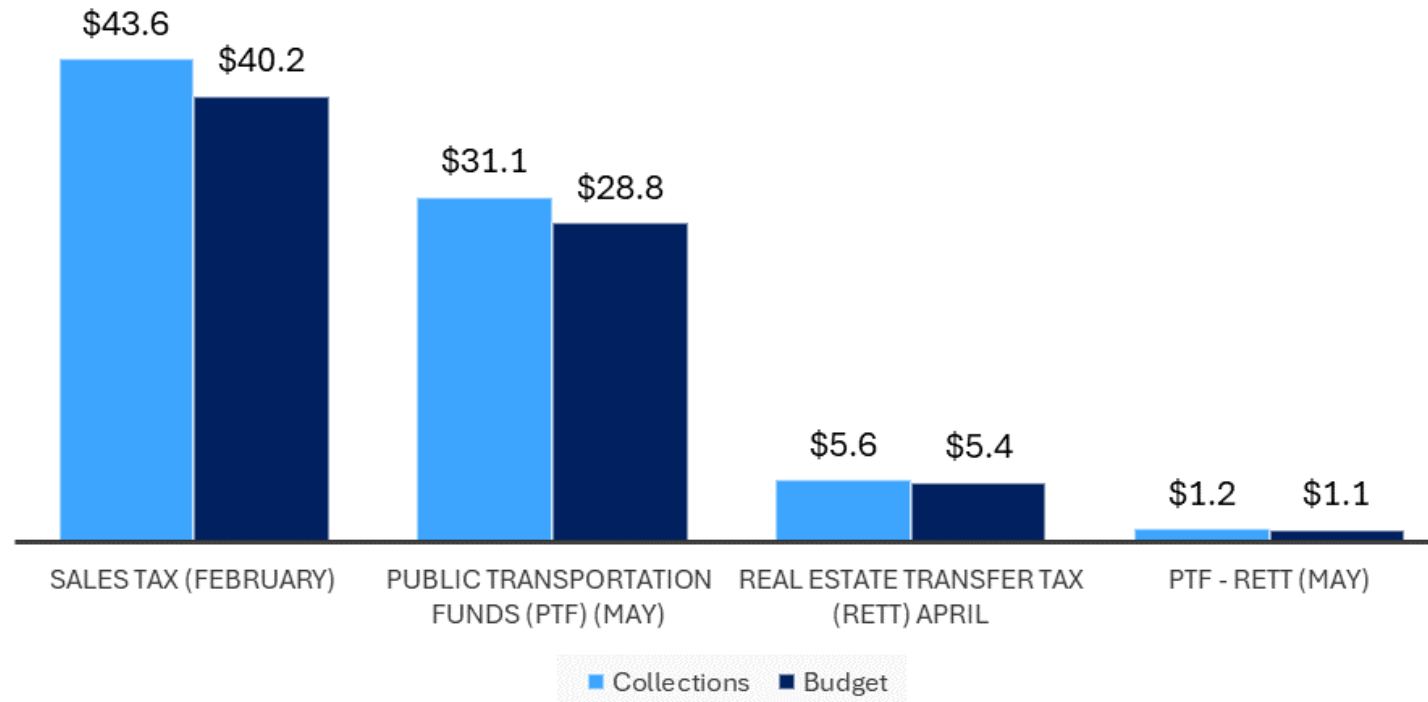


# Public Funding

# 2025 Monthly Public Funding Results

Dollars in Millions

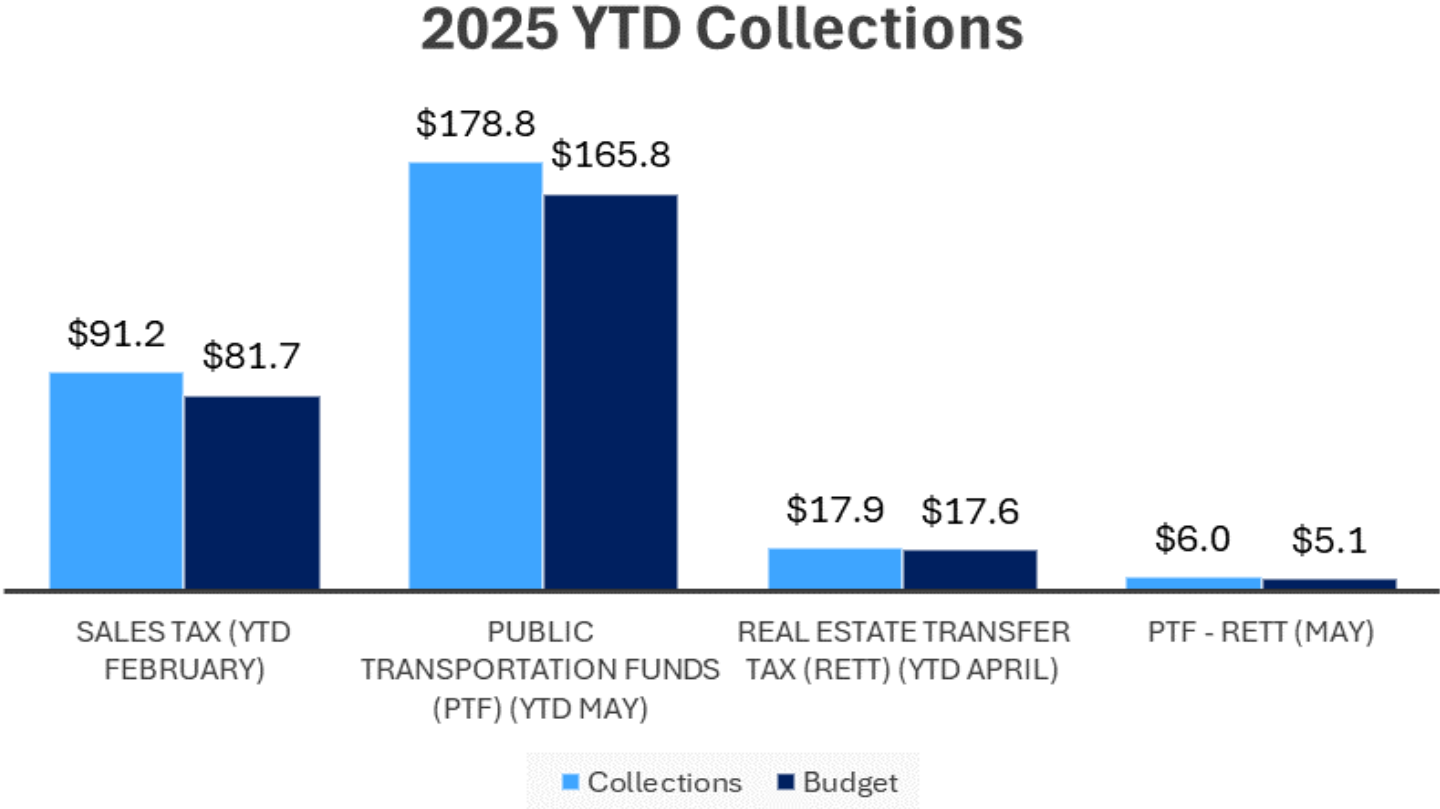
## Monthly Collections (most recent)



Monthly Collections are \$5.9M Favorable to budget (\$81.5M vs \$75.5M)

# 2025 Aggregate Public Funding Results

Dollars in Millions



**FY 2025 Collections are \$23.7M Favorable to budget (\$293.9M vs \$270.2M)**

Note: Sales Tax is three months in arrears. Data for April 2025 will be available for the July Board meeting.



# Commodities



## FUEL

- Positive MTD Variance \$282K
- Positive YTD Variance \$1,515K
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 75% of 2026 volume



## POWER

- Positive MTD Variance \$574K
- Positive YTD Variance \$777K
- Fixed Forward purchase 100% of 2025



## NATURAL GAS

- Negative MTD Variance \$47K
- Negative YTD Variance \$176K
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume