

SYSTEM GENERATED
REVENUES



SEPTEMBER REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual</u> <u>SEPTEMBER</u> <u>2024</u>	<u>Variance</u> <u>to</u> <u>Budget</u>	<u>Variance</u> <u>to</u> <u>SEPTEMBER</u> <u>2023</u>
Farebox	\$16.3M	⬆️ +0.1M	⬆️ +0.6M
Passes	\$14.6M	⬆️ +1.0M	⬆️ +1.2M
Fare and Pass Total	\$30.9M	⬆️ +1.1M	⬆️ +1.8M
Reduced Fare Subsidy	\$1.3M	↔️ =0.0M	⬆️ +0.1M
Non-Farebox	\$5.0M	⬇️ -0.2M	⬇️ -0.1M
Revenue Total	\$37.2M	⬆️ +0.9M	⬆️ +1.8M
Average Fare (<i>Dollars</i>)	\$1.11	⬇️ -\$0.05	⬇️ -\$0.01
Free Rides	5.4M		

Free Rides is 1.0M higher than SEPTEMBER 2023



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual</u> <u>SEPTEMBER</u> <u>YTD</u>	<u>Variance</u> <u>to</u> <u>Budget YTD</u>	<u>Variance</u> <u>to</u> <u>2023 YTD</u>
Farebox	\$141.2M	⬇️ -4.1M	⬆️ +5.2M
Passes	\$122.6M	⬆️ +8.5M	⬆️ +14.2M
Fare and Pass Total	\$263.8M	⬆️ +4.4M	⬆️ +19.4M
Reduced Fare Subsidy	\$11.9M	↔️ =0.0M	⬆️ +0.9M
Non-Farebox	\$50.1M	⬆️ +4.1M	⬆️ +3.3M
Revenue Total	\$325.8M	⬆️ +8.5M	⬆️ +23.6M
Average Fare (<i>Dollars</i>)	\$1.14	⬇️ -\$0.05	⬇️ -\$0.04
Free Rides	45.1M		

Free Rides is 9.0M higher than SEPTEMBER 2023 YTD



EXPENSES

SEPTEMBER EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual September 2024	Favorable/ (Unfavorable) Variance to Budget
Labor	107,699	1,200
Material	10,673	416
Fuel	3,405	553
Power	2,391	470
Provision Injuries & Damages	1,654	-
Purchase of Security Services	7,048	(1,618)
Other Expenses	17,381	10,550
Total Operating Expenses	150,250	11,571

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2024	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	978,970	40,218
Material	96,020	2,155
Fuel	30,999	5,961
Power	25,781	1,848
Provision Injuries & Damages	14,888	-
Purchase of Security Services	66,593	(17,731)
Other Expenses	196,522	51,364
Total Operating Expenses	1,409,774	83,814

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING



PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (July)	\$50.4	\$1.6
Public Transportation Funds (PTF) (October)	34.9	1.1
Real Estate Transfer Tax (RETT) (September)	5.2	(0.8)
PTF - RETT (September)	1.3	(0.3)
Total	\$91.8	\$1.6

YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through July)	\$325.9	\$4.8
Public Transportation Funds (PTF) (through October)	336.0	9.5
Real Estate Transfer Tax (RETT) (through September)	41.7	(13.7)
PTF - RETT (through September)	9.9	(4.0)
Total	\$713.5	(\$3.4)



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$6.4	\$181.6	\$361.3	50.3%	\$179.7
ARP	\$17.9	\$408.1	\$912.1	44.7%	\$504.0
ARP Discretionary	\$2.4	\$50.9	\$118.4	43.0%	\$67.5
Total	\$26.7	\$1,458.1	\$2,209.3	66.0%	\$751.2

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



COMMODITIES



FUEL

- Positive MTD Variance \$0.6M
- Positive YTD Variance \$6.0M
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 75% of 2024 volume
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 55% of 2026 volume



POWER

- Positive MTD Variance \$0.5M
- Positive YTD Variance \$1.8M
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$28.7K
- Positive YTD Variance \$0.2M
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume