

System Generated Revenues

September Revenues: Variance to Budget

	Actual <u>SEPTEMBER</u> <u>2025</u>	Variance to <u>Budget</u>	Variance to <u>SEPTEMBER</u> <u>2024</u>
<i>Dollars in Millions</i> ⬇️ - = unfavorable ⬆️ + = favorable ⇔ = on par			
Farebox	\$16.4M	⬇️ -0.8M	⬆️ +0.1M
Passes	\$15.6M	⬆️ +0.3M	⬆️ +0.9M
Fare and Pass Total	\$32.0M	⬇️ -0.5M	⬆️ +1.0M
Reduced Fare Subsidy	\$1.5M	⇔ =0.0M	⬆️ +0.1M
Non-Farebox	\$6.3M	⬆️ +1.0M	⬆️ +1.5M
Revenue Total	\$39.8M	⬆️ +0.5M	⬆️ +2.6M
Average Fare (<i>Dollars</i>)	\$1.10	⬆️ +\$0.10	⬇️ -\$0.01
Free Rides	5.9M		
Free Rides is 0.4M higher than SEPTEMBER 2024			

Year to Date Revenues: Variance to Budget

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual SEPTEMBER YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2024 YTD</u>
Farebox	\$141.2M	⬇️ -6.9M	↔️ =0.0M
Passes	\$129.2M	⬆️ +2.0M	⬆️ +6.6M
Fare and Pass Total	\$270.4M	⬇️ -4.9M	⬆️ +6.6M
Reduced Fare Subsidy	\$13.1M	↔️ =0.0M	⬆️ +1.2M
Non-Farebox	\$65.6M	⬆️ +17.6M	⬆️ +15.5M
Revenue Total	\$349.1M	⬆️ +12.7M	⬆️ +23.3M
Average Fare (<i>Dollars</i>)	\$1.13	⬆️ +\$0.11	⬇️ -\$0.01
Free Rides	49.5M		

Free Rides is 4.5M higher than SEPTEMBER 2024 YTD

Expenses

September Expenses: Variance to Budget

Dollars in Thousands

Category	Actual September 2025	Favorable/ (Unfavorable) Variance to Budget
Labor	125,013	(2,321)
Material	11,768	1,764
Fuel	3,628	287
Power	2,212	2,516
Provision Injuries & Damages	1,855	-
Purchase of Security Services	7,274	(439)
Other Expenses	21,174	7,337
Total Operating Expenses	172,924	9,144

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

Year to Date Expenses: Variance to Budget

Dollars in Thousands

Category	Actual YTD 2025	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	1,085,156	(4,212)
Material	101,073	14,047
Fuel	32,910	3,595
Power	27,028	14,846
Provision Injuries & Damages	18,552	(1,855)
Purchase of Security Services	63,241	1,632
Other Expenses	208,755	44,362
Total Operating Expenses	1,536,714	72,414

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

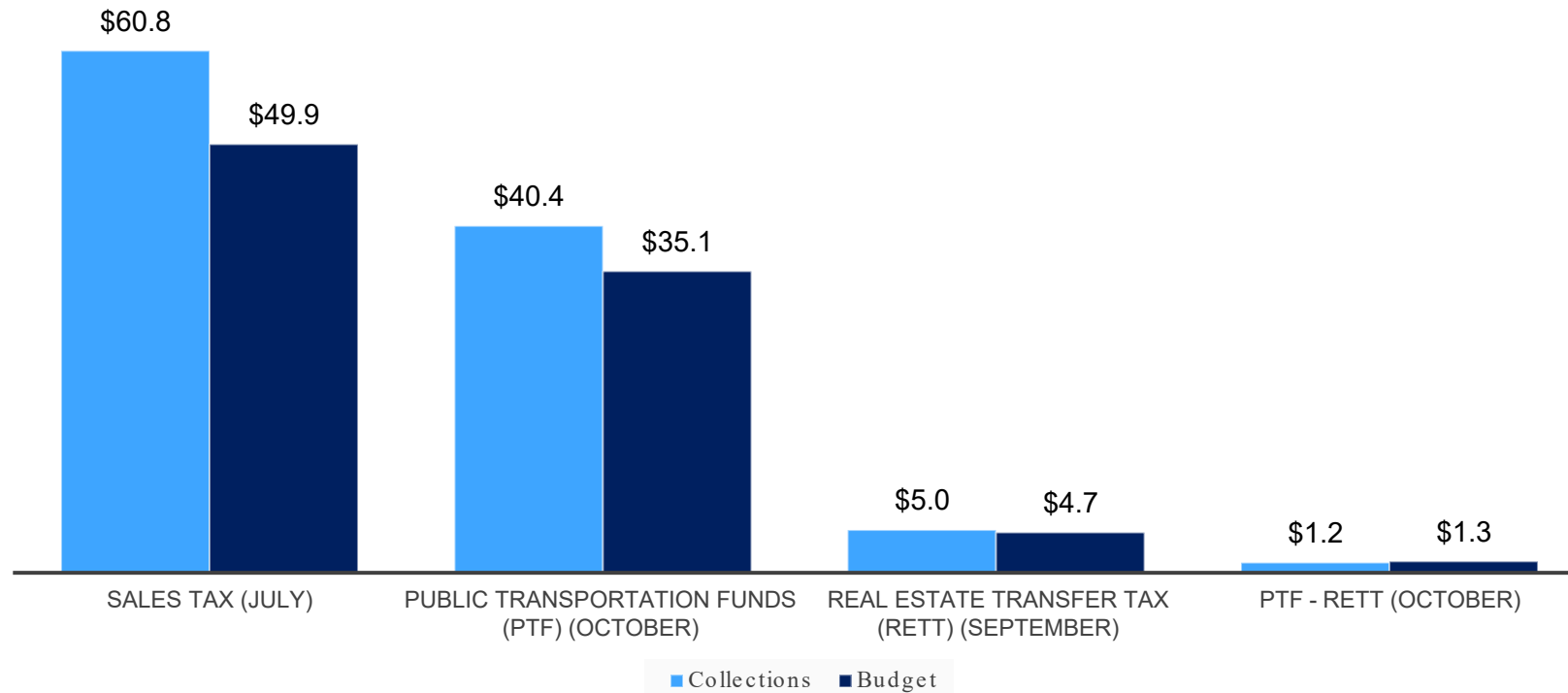


Public Funding

2025 Monthly Public Funding Results

Dollars in Millions

Monthly Collections (most recent)

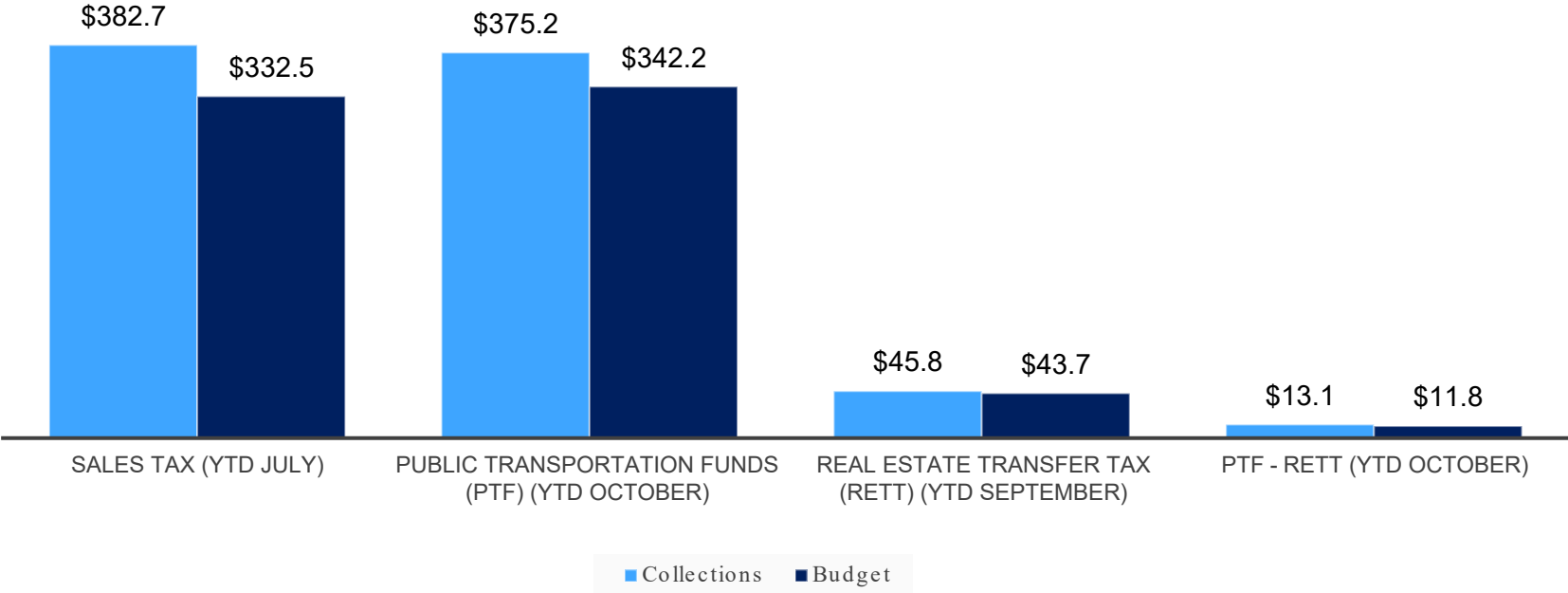


Monthly Collections are \$16.4M Favorable to budget (\$107.4M vs \$91.0M)

2025 Aggregate Public Funding Results

Dollars in Millions

2025 YTD Collections



FY 2025 Collections are \$86.6M Favorable to budget (\$816.8M vs \$730.2M)

Note: Sales Tax is three months in arrears.



Commodities



FUEL

- Positive MTD Variance \$287K
- Positive YTD Variance \$3,595K
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 70% of 2026 volume



POWER

- Positive MTD Variance \$2,516K
- Positive YTD Variance \$14,846K
- Fixed Forward purchase 100% of 2025
- Fixed Forward purchase 100% of 2026



NATURAL GAS

- Positive MTD Variance \$26K
- Negative YTD Variance \$42K
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume