

1 COMMITTEE ON FINANCE, AUDIT & BUDGET

2  
3 IN RE THE MATTER: )  
4 REGULAR MEETING )  
5 OF OCTOBER 13th, 2021 )  
6 )

7  
8 Report of proceedings at the meeting of  
9 the above-entitled cause, before Tabitha Watson, an  
10 Illinois Shorthand Reporter, on the 13th day of  
11 October, 2021, at the hour of 9:30 a.m., via  
12 videoconference.

13  
14  
15  
16  
17  
18  
19 Reported by: Tabitha Watson, CSR, RPR  
20 License No.: 084-004824



1 BOARD MEMBERS PRESENT:

2 ALEJANDRO SILVA, Chairperson

3 LESTER BARCLAY

4 KEVIN IRVINE

5 BERNARD JAKES

6 JOHNNY MILLER

7  
8  
9  
10 STAFF PRESENT:

11 DORVAL R. CARTER, JR., President

12 GREGORY LONGHINI, Secretary

13 KAREN SEIMETZ, General Counsel

14 JEREMY FINE

15 CAROLINE GALLAGHER

16 ELLEN MCCORMACK

17 STEVE WOOD



1 (whereupon, the following  
2 proceedings were had via  
3 videoconference.)

4 SECRETARY LONGHINI: Good morning. I'm Greg  
5 Longhini, Secretary to the Chicago Transit Board.

6 On October 6th, 2021 this Office of the  
7 Secretary issued a notice of changed format for all  
8 board, committee, and board meetings of the Chicago  
9 Transit Board of October 13th -- scheduled for  
10 October 13th, 2021 due to the COVID-19 pandemic.

11 On September 17th, 2021, Governor Pritzker  
12 renewed for a period of 30 days the state-wide  
13 disaster declaration as a result of the COVID-19  
14 pandemic.

15 Pursuant to Section 7(e) of the Open  
16 Meetings Act, the head of the Chicago Transit  
17 Authority has determined that it is not practical  
18 or prudent to conduct an in-person meeting in light  
19 of the ongoing disaster. This means that as  
20 permitted by this section of the Open Meetings Act,  
21 there will not be any in-person public meetings.  
22 The Chicago Transit Authority public meetings on  
23 October 13th, 2021 will take place only virtually.  
24 Because the governor's disaster proclamation



1 remains in effect in the state of Illinois, the  
2 meetings on October 13th 2021 will take place only  
3 virtually. Because the governor's disaster  
4 proclamation remains in effect in the state of  
5 Illinois, the meetings of October 13, 2021 are  
6 being held electronically.

7 with that, Chairman Silva, we may begin  
8 the meeting of the Finance, Audit, & Budget  
9 Committee.

10 CHAIRPERSON SILVA: Good morning. I would like  
11 to call to order the October 13, 2021 meeting of  
12 the Committee on Finance, Audit & Budget.

13 will the secretary call the roll?

14 SECRETARY LONGHINI: Yes. Director Alva  
15 Rosales will not be here today.

16 Director Jakes.

17 DIRECTOR JAKES: Here.

18 SECRETARY LONGHINI: Director Miller.

19 DIRECTOR MILLER: Here.

20 SECRETARY LONGHINI: Director Irvine.

21 DIRECTOR IRVINE: Here.

22 SECRETARY LONGHINI: Director Barclay.

23 DIRECTOR BARCLAY: Here.

24 SECRETARY LONGHINI: Chairman Silva.



1 CHAIRPERSON SILVA: Here.

2 SECRETARY LONGHINI: We have a quorum of the  
3 Committee with five members present, sir.

4 CHAIRPERSON SILVA: Our first order of business  
5 is the approval of the committee minutes of  
6 September 15, 2021. May I have a motion to  
7 approve?

8 DIRECTOR IRVINE: So moved.

9 DIRECTOR MILLER: Second.

10 SECRETARY LONGHINI: Moved by Director Irvine,  
11 seconded by Director Miller.

12 Director Jakes.

13 DIRECTOR JAKES: Yes.

14 SECRETARY LONGHINI: Director Miller.

15 DIRECTOR MILLER: Yes.

16 SECRETARY LONGHINI: Director Irvine.

17 DIRECTOR IRVINE: Yes.

18 SECRETARY LONGHINI: Director Barclay.

19 DIRECTOR BARCLAY: Yes.

20 SECRETARY LONGHINI: Chairman Silva.

21 CHAIRPERSON SILVA: Yes.

22 SECRETARY LONGHINI: The motion to approve the  
23 minutes of September passes with five yes votes,  
24 sir. Move to 3.



1 CHAIRPERSON SILVA: Our next order of business  
2 is the finance report.

3 Jeremy Fine. Good morning.

4 JEREMY FINE: Good morning. I'm Jeremy Fine,  
5 your Chief Financial Office and I'll be covering  
6 the financial report for the month of August as  
7 well as year-to-date numbers.

8 With regard to our revenues, for August we  
9 see a similar trend as what we've seen over the  
10 past several months where we see fare and pass  
11 totals coming in pretty close to budget, but  
12 slightly down. On an amended budget basis we're  
13 down about 900,000 and a little under million and a  
14 half on an original budget basis.

15 With regard to our reduced-fare subsidy,  
16 that continues to come in as expected, however that  
17 has been haircut 50 percent off of our prior --  
18 prior year receipts.

19 With regard to nonfarebox totals, those  
20 come in slightly better than expected by about  
21 700,000 on the amended budget basis and by about  
22 \$200,000 on the original budget basis. That leaves  
23 us for the month of August down slightly, but  
24 essentially flat to budget by about \$200,000 on an



1 amended budget basis and by about a million and a  
2 half on an original budget basis.

3 with regard to our year-to-date numbers on  
4 the next page, we see similar trends where fare and  
5 pass totals coming in slightly negative on an  
6 amended budget basis but positive on an original  
7 budget basis by about \$16 million.

8 Again, reduced-fare subsidy, while cut, is  
9 coming in as expected. Nonfarebox totals coming in  
10 slightly negative on an amended budget basis by  
11 about \$2 million and down about \$13 million on an  
12 original budget basis.

13 That leaves us for the year-to-date on our  
14 revenue projections essentially flat, but slightly  
15 up or down depending on which basis you're talking  
16 about. For example, on the amended budget we're  
17 down about \$5 million and we're positive about  
18 \$3 million on the original budget basis.

19 So our projections are much more in line  
20 with what we're actually receiving here in 2021,  
21 which is a much different story than what we saw  
22 last year.

23 with regard to our expenses, we continue  
24 to keep good controls on our expenses, where we see



1 labor coming in positive by about a million and a  
2 half. Material is essentially flat but lightly  
3 down by about \$200,000.

4 Fuel and power continue to be strong  
5 performers for us. Injuries and damages and  
6 security service services, essentially flat or  
7 slightly positive. And then other expenses  
8 continue to be positive by about three and a half  
9 million dollars on the amended budget basis and by  
10 about two and a half million dollars on the  
11 original budget.

12 That leaves us for the month positive by  
13 about \$6.6 million on the amended budget and a  
14 little under \$6 million on the original budget. If  
15 you couple this with our revenues, that leaves us  
16 for the month of August positive by about  
17 6.4 million on the amended budget and positive by  
18 about \$4.6 million on the original budget.

19 with regard to our year-to-date numbers,  
20 you know, dropping to the bottom line here on  
21 expenses, we've accrued about \$34 million of  
22 positive variance on our expenses per the amended  
23 budget and about \$44 million of positive variance  
24 on the original budget. Again, when you couple



1 this with our returns on revenues, we see positive  
2 variance on the amended budget by about \$29 million  
3 and by about \$47 million versus the original  
4 budget.

5 On the next page, we talked about our  
6 public funding and how that continues to come in  
7 very positive as well. We see here for the various  
8 lines where we have sales tax coming in positive by  
9 about 13 or \$14 million based on the different, you  
10 know, budgets.

11 PTF coming in about seven to \$9 million  
12 positive. Real estate transfer tax coming in  
13 slightly positive on an amended budget basis. PTF  
14 on RHETT and ICE funding coming in positive, which  
15 leaves us for the month positive by about  
16 \$22 million on an amended budget basis and positive  
17 by about 24 and a half million dollars on an  
18 original budget basis.

19 This follows the form of what we've seen  
20 year-to-date and, again, dropping to the bottom  
21 line here, we see about \$129 million of positive  
22 variance on the amended budget and about  
23 \$144 million of positive variance on the original  
24 budget.



1           Again, this is, you know, a good story  
2 line for the next page, where we talk about the  
3 draws of Federal relief funding.

4           You may notice that this page has changed  
5 from prior iterations. We've now added in not just  
6 the CARES funds which we've been talking about, but  
7 also the second tranche of funding that we've  
8 received called CRRSAA and then the third tranche  
9 of funding that we're finalizing discussions with  
10 RTA regarding the allocation thereof, which is the  
11 ARP funding.

12           So the CARES funding, as we've talked  
13 about over the last year or so, we've been drawing  
14 that down based on our needs, based on how public  
15 funding is coming in as well as our  
16 system-generated revenues and expenses and we've  
17 drawn down a little over 91 percent of that total  
18 allocation of \$817 million. So we have about  
19 \$70 million remaining to draw down through the rest  
20 of the year, as well as a CRRSAA funding that's  
21 available for any balance left over for 2021. But  
22 we expect to carry over CRRSAA funding into 2022 as  
23 well as ARP funding that will be available for any  
24 needs in 2022 as well as we talk about that budget



1 next month.

2 with regard to the three commodities we  
3 purchase, fuel, power, and natural gas, we did  
4 successfully conclude the RFP process for fuel.  
5 Due to, you know, recent increases in fuel prices,  
6 we have set steady on not purchasing any additional  
7 fuel at this time for 2023, four, and five. We  
8 continue to monitor the market on a daily basis to  
9 assess, you know, opportunistic buying  
10 opportunities as they avail themselves. But there  
11 has been a lot of turmoil in that market recently,  
12 further exacerbated by OPEC's decision not to pump  
13 more gas for the month. But we'll continue to  
14 assess that as those decisions may change here in  
15 the near future. Power and natural gas, we remain  
16 locked in for the foreseeable future, but we'll  
17 obviously look for continued opportunistic buying  
18 opportunities there as well.

19 That concludes my prepared remarks, but  
20 I'm glad to answer any questions with regard to the  
21 August numbers or year-to-date numbers.

22 CHAIRPERSON SILVA: So what we have in cash  
23 right now, okay, will take us all next year  
24 through?



1 JEREMY FINE: Yeah. So the Federal funding has  
2 been a critical lifeline for us and transit  
3 agencies across the country. The CARES funds that  
4 we have been allocated as well as the CRRSAA funds  
5 that we've been allocated will carry us through the  
6 remaining portion of 2021 and into 2022.

7 CHAIRPERSON SILVA: Okay. Thank you.

8 SECRETARY LONGHINI: Thank you, Chairman.  
9 Chairman, before we proceed to the other questions,  
10 let me state for the record, which I forgot, that  
11 President Dorval Carter and General Counsel Karen  
12 Seimetz are also participating in this meeting and  
13 they are also located in our headquarters building  
14 on Lake Street.

15 Director Barclay, do you have any  
16 questions for Jeremy?

17 DIRECTOR BARCLAY: I have no questions. Thank  
18 you.

19 SECRETARY LONGHINI: Director Irvine?

20 DIRECTOR IRVINE: I have no questions. Thank  
21 you.

22 SECRETARY LONGHINI: Director Miller.

23 DIRECTOR MILLER: No questions.

24 SECRETARY LONGHINI: Director Jakes.



1 DIRECTOR JAKES: No questions.

2 SECRETARY LONGHINI: All right.

3 Chairman Silva, no further questions. We may move  
4 on to Number 4.

5 CHAIRPERSON SILVA: Our next order of business  
6 is the review of an ordinance authorizing the  
7 purchase of cyber security insurance coverage  
8 policy year November 1st, 2021 through  
9 October 31st, 2022. Steve Wood. Good morning,  
10 Steve.

11 STEVE WOOD: Good morning. Steve Wood with the  
12 CTA Law Department. We are coming before the Board  
13 on the renewal of our cyber insurance policy. This  
14 is an annual policy that we've had now for three  
15 years and it is renewed annually with the term of  
16 this policy being November 1, 2021 to October 31,  
17 2022.

18 Our insurance broker, Alliant/Mesirow and  
19 our DBE Paradigm marketed this new coverage to the  
20 insurance market, but due to unprecedented upheaval  
21 in this cyber insurance security market, only one  
22 insurance company bid for our policy and that was  
23 our incumbent insurer Beazely. We recommend  
24 proceeding with the incumbent insurer, but the



1 policy will have a number of important changes.

2 The policy provides a coverage limit of  
3 \$2 million down from 5 million and our deductible  
4 is increasing from 250,000 to 1 million. The  
5 proposed insurance premium including taxes is  
6 approximately \$108,754, which is an increase of  
7 approximately 23.5 percent from last year's  
8 premium.

9 Although very different from the expiring  
10 policy, this insurance policy continues to provide  
11 a number of protections for the CTA related to  
12 cyber breaches or intrusions of the CTA's computers  
13 and network. It will cover damages for the CTA --  
14 to the CTA resulting from the release of  
15 confidential personal information, expenses  
16 incurred in notifying affected employees or  
17 customers of such a breach, attorneys' defense  
18 costs in any related litigation or regulatory  
19 matter and in addition and perhaps most  
20 importantly, it provides coverage for hiring  
21 forensic experts and computer consultants to  
22 determine the severity and root cause of any  
23 intrusions. Again, we recommend proceeding with  
24 the incumbent insured and I'm happy to answer any



1 questions.

2 CHAIRPERSON SILVA: Have we worked with them  
3 before?

4 STEVE WOOD: Yes. They are the -- yes. They  
5 are the insurance carrier that has been on all  
6 three of our policies. They have been very  
7 responsive and very helpful whenever we needed to  
8 have interactions with them.

9 CHAIRPERSON SILVA: So you're comfortable with  
10 this.

11 STEVE WOOD: Very much so. Yes.

12 SECRETARY LONGHINI: Chairman Barclay, any  
13 questions -- Director Barclay?

14 DIRECTOR BARCLAY: Yes. Steve, where do you  
15 see this going in the future? It seems like a huge  
16 jump. I know everybody is dealing with it, but  
17 where do -- where do -- how do we assess this going  
18 forward?

19 STEVE WOOD: That might be a question more for  
20 our IT folks who are on the line, but my  
21 understanding is the Federal Government is now  
22 becoming very heavily involved in cyber security in  
23 hardening our systems to external attack and the  
24 further down the road we get with protecting our



1 systems and having solid cyber security on our  
2 systems, the fewer intrusions, the fewer insurance  
3 claims and I think the insurance industry then will  
4 come back around and start offering better coverage  
5 and better prices.

6 DIRECTOR BARCLAY: Is there anything we can be  
7 doing now, our IT people can be doing right now to  
8 help?

9 CAROLINE GALLAGHER: This is Caroline  
10 Gallagher, Chief of Strategy Data and Technology.  
11 We have a very comprehensive program in place for  
12 cyber security that covers risk management as well  
13 as many different areas on the technical side and  
14 we also have many protections in place. We  
15 continually improve that program, consult with our  
16 peer transit agencies both nationally as well as  
17 our peers here in Chicago to make sure that we are  
18 abreast of all the requirements, changes, and  
19 issues that are taking place. So we are very on  
20 top of the cyber security protections and what is  
21 happening, you know, in that area.

22 DIRECTOR BARCLAY: Thank you.

23 SECRETARY LONGHINI: Thank you.

24 Director Irvine, any questions?



1 DIRECTOR IRVINE: I don't have any questions.  
2 Thanks.

3 SECRETARY LONGHINI: Director Miller.

4 DIRECTOR MILLER: No questions.

5 SECRETARY LONGHINI: Director Jakes.

6 DIRECTOR JAKES: No questions.

7 SECRETARY LONGHINI: All right.

8 Chairman Silva, we're finished with questions for  
9 Agenda Item Number 4.

10 CHAIRPERSON SILVA: Our next order of business  
11 is the --

12 SECRETARY LONGHINI: Chairman, we need to get  
13 this on the omnibus.

14 CHAIRPERSON SILVA: Since there are no further  
15 questions, may I have leave to place this item on  
16 the omnibus for board approval?

17 DIRECTOR IRVINE: So moved.

18 DIRECTOR MILLER: Second.

19 SECRETARY LONGHINI: Moved by Director Irvine  
20 and seconded by Director Miller. Chairman, now we  
21 may proceed to Agenda Item Number 5.

22 CHAIRPERSON SILVA: Our next order of business  
23 is the review of an ordinance authorizing the  
24 purchase of blanket railroad protective liability



1 insurance for policy year November 1st, 2021  
2 through October 31st, 2022. Steve.

3 STEVE WOOD: Thank you, Chairman. We are  
4 coming before the Board for approval of our blanket  
5 railroad protective insurance policy. This is an  
6 annual policy that the CTA has had in place now for  
7 12 years and this ordinance is for the renewal term  
8 of November 1, 2021 to October 31, 2022.

9 This blanket policy covers all CTA  
10 contractors and certain non-contractors who perform  
11 work within 50 feet of any CTA railroad right of  
12 way. The CTA enrolls these businesses in our  
13 blanket program and then prorates the cost of the  
14 insurance across the construction projects that we  
15 have so the CTA is not out-of-pocket for the cost  
16 of this insurance.

17 Because the CTA purchases this policy with  
18 all of our various construction projects at issue,  
19 we are able to use our bargaining power in the  
20 marketplace to secure a much lower rate than  
21 individual contractors, individual DBEs, or other  
22 non-contractors can secure, so we obtain a cost  
23 about half of what the normal market rate would be.

24 Was there a question, I'm sorry? No?



1 CHAIRPERSON SILVA: We've been very successful  
2 with this program, right?

3 STEVE WOOD: We absolutely have. The renewal  
4 of this policy through the marketing of Mesirow and  
5 our DBE is with our incumbent, Aspen Specialty  
6 Insurance. The rates are going up a penny per  
7 hundred dollars of construction cost, which is how  
8 they price these policies. So it's going from  
9 26 cents per hundred dollars to 27 cents per  
10 hundred dollars and Aspen has provided us with very  
11 good custom service and responsiveness, so we are  
12 recommending this renewal with Aspen for the  
13 upcoming term.

14 CHAIRPERSON SILVA: Let's keep it up. Good.  
15 Good job.

16 SECRETARY LONGHINI: Steve, are you still --  
17 are you finished?

18 CHAIRPERSON SILVA: I'm finished.

19 SECRETARY LONGHINI: Steve is finished as well?

20 STEVE WOOD: Yes.

21 SECRETARY LONGHINI: Okay. All right. And  
22 you're finished, Chairman Silva.

23 So, Director Barclay, do you have any  
24 questions for Steve?



1 DIRECTOR BARCLAY: No questions.

2 SECRETARY LONGHINI: Director Irvine.

3 DIRECTOR IRVINE: No questions.

4 SECRETARY LONGHINI: Director Miller.

5 DIRECTOR MILLER: No questions.

6 SECRETARY LONGHINI: Director Jakes.

7 DIRECTOR JAKES: No questions.

8 SECRETARY LONGHINI: Okay. There's no further  
9 questions, Chairman Silva.

10 CHAIRPERSON SILVA: Since there are no further  
11 questions, may I have leave to place this item on  
12 the omnibus for board approval?

13 DIRECTOR IRVINE: So moved.

14 DIRECTOR MILLER: Second.

15 SECRETARY LONGHINI: Moved and seconded by  
16 Irvine and Miller. So, sir, we can move to the  
17 contracts now. Let's start with A-1.

18 CHAIRPERSON SILVA: Our next order of business  
19 is Contract Number A-1, a snow removal contract.

20 SECRETARY LONGHINI: Any questions,  
21 Chairman Silva?

22 CHAIRPERSON SILVA: Is -- are we changing the  
23 supplier of this contract, Ellen?

24 ELLEN MCCORMACK: No. This is the same



1 supplier that we're currently using. We've been  
2 very happy with them over the years and their  
3 pricing remained essentially flat and, as you'll  
4 see, they do have a high DBE commitment. They've  
5 committed to 34.44 percent.

6 CHAIRPERSON SILVA: Very good. Thank you. No,  
7 I don't have any questions.

8 SECRETARY LONGHINI: Director Barclay.

9 DIRECTOR BARCLAY: No questions.

10 SECRETARY LONGHINI: Director Irvine.

11 DIRECTOR IRVINE: No questions.

12 SECRETARY LONGHINI: Director Miller.

13 DIRECTOR MILLER: No questions.

14 SECRETARY LONGHINI: Director Jakes.

15 DIRECTOR JAKES: No questions.

16 SECRETARY LONGHINI: All right. Then we're  
17 finished with A-1. So we can move to contract B,  
18 as in boy, 1, sir.

19 CHAIRPERSON SILVA: Our next order of business  
20 is Contract Number B-1, a construction management  
21 contract. I don't have a question.

22 SECRETARY LONGHINI: All right. Director  
23 Barclay.

24 DIRECTOR BARCLAY: No questions.



1 SECRETARY LONGHINI: Director Irvine.

2 DIRECTOR IRVINE: No questions.

3 SECRETARY LONGHINI: Director Miller.

4 DIRECTOR MILLER: No questions.

5 SECRETARY LONGHINI: Director Jakes.

6 DIRECTOR JAKES: No questions.

7 SECRETARY LONGHINI: Chairman Silva, I just  
8 need about one minute here to do something with the  
9 public comment person. One minute, sir.

10 We're finished with one, so let's move to  
11 G, as in giraffe, 1, sir.

12 CHAIRPERSON SILVA: Our next order of business  
13 is Contract Number G-1, an Oracle contract change  
14 order. I don't have any questions at this moment.

15 SECRETARY LONGHINI: All right. Director  
16 Barclay.

17 DIRECTOR BARCLAY: No questions.

18 SECRETARY LONGHINI: Director Irvine.

19 DIRECTOR IRVINE: No questions.

20 SECRETARY LONGHINI: Director Miller.

21 DIRECTOR MILLER: No questions.

22 SECRETARY LONGHINI: Director Jakes.

23 DIRECTOR JAKES: No questions.

24 SECRETARY LONGHINI: Just give me one second



1 again, please.

2 All right. Sorry. Done with that. Then  
3 we can move on to 6A, sir.

4 CHAIRPERSON SILVA: Since there are no further  
5 questions on the contract, may I have leave to  
6 place the three contracts on the omnibus?

7 DIRECTOR IRVINE: So moved.

8 DIRECTOR MILLER: Second.

9 SECRETARY LONGHINI: Moved by Irvine, seconded  
10 by Miller. Sir, we can now move to 6B.

11 CHAIRPERSON SILVA: Since there is no further  
12 business to come before the Committee, may I have a  
13 motion to approve the omnibus and recommend the  
14 omnibus for board approval?

15 DIRECTOR IRVINE: So moved.

16 DIRECTOR MILLER: Second.

17 SECRETARY LONGHINI: All right. Take a vote on  
18 the omnibus.

19 Director Jakes.

20 DIRECTOR JAKES: Yes.

21 SECRETARY LONGHINI: Director Miller.

22 DIRECTOR MILLER: Yes.

23 SECRETARY LONGHINI: Director Irvine.

24 DIRECTOR IRVINE: Yes.



1 SECRETARY LONGHINI: Director Barclay.

2 DIRECTOR BARCLAY: Yes.

3 SECRETARY LONGHINI: Chairman Silva.

4 CHAIRPERSON SILVA: Yes.

5 SECRETARY LONGHINI: The motion to approve the  
6 omnibus passes with five yes votes, so we can move  
7 on to the final agenda item, Number 7 I think.

8 CHAIRPERSON SILVA: And finally may I have a  
9 motion to adjourn?

10 DIRECTOR IRVINE: So moved.

11 DIRECTOR MILLER: Second.

12 SECRETARY LONGHINI: Let's take a vote on the  
13 motion to adjourn.

14 Director Jakes.

15 DIRECTOR JAKES: Yes.

16 SECRETARY LONGHINI: Director Miller.

17 DIRECTOR MILLER: Yes.

18 SECRETARY LONGHINI: Director Irvine.

19 DIRECTOR IRVINE: Yes.

20 SECRETARY LONGHINI: Director Barclay.

21 DIRECTOR BARCLAY: Yes.

22 SECRETARY LONGHINI: Chairman Silva.

23 CHAIRPERSON SILVA: Yes.

24 SECRETARY LONGHINI: That motion is approved



1 with five yes votes. We are adjourned.

2 (which were all the proceedings  
3 had in the above-entitled  
4 cause.)

5 (Meeting adjourned at  
6 9:52 a.m.)

7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24



1 STATE OF ILLINOIS )  
2 ) SS:  
3 COUNTY OF C O O K )  
4

5 Tabitha Watson, being first duly sworn, on  
6 oath says that she is a court reporter doing  
7 business in the state of Illinois and that she  
8 reported in shorthand the proceedings of said  
9 meeting and that the foregoing is a true and  
10 correct transcript of her shorthand notes so taken  
11 as aforesaid and contains the proceedings given at  
12 said meeting on said date.

13   
14

15 Certified Shorthand Reporter  
16  
17  
18  
19  
20  
21  
22  
23  
24





<p><b>disaster</b> 3:13,19,24 4:3</p> <p><b>discussions</b> 10:9</p> <p><b>dollars</b> 8:9,10 9:17 19:7,9,10</p> <p><b>Dorval</b> 12:11</p> <p><b>draw</b> 10:19</p> <p><b>drawing</b> 10:13</p> <p><b>drawn</b> 10:17</p> <p><b>draws</b> 10:3</p> <p><b>dropping</b> 8:20 9:20</p> <p><b>due</b> 3:10 11:5 13:20</p> <hr/> <p style="text-align: center;"><b>E</b></p> <hr/> <p><b>effect</b> 4:1,4</p> <p><b>electronically</b> 4:6</p> <p><b>Ellen</b> 20:23,24</p> <p><b>employees</b> 14:16</p> <p><b>enrolls</b> 18:12</p> <p><b>essentially</b> 6:24 7:14 8:2,6 21:3</p> <p><b>estate</b> 9:12</p> <p><b>exacerbated</b> 11:12</p> <p><b>expect</b> 10:22</p> <p><b>expected</b> 6:16,20 7:9</p> <p><b>expenses</b> 7:23,24 8:7,21,22 10:16 14:15</p> <p><b>experts</b> 14:21</p> <p><b>expiring</b> 14:9</p> <p><b>external</b> 15:23</p> <hr/> <p style="text-align: center;"><b>F</b></p> <hr/> <p><b>fare</b> 6:10 7:4</p> <p><b>Federal</b> 10:3 12:1 15:21</p> <p><b>feet</b> 18:11</p> <p><b>fewer</b> 16:2</p> <p><b>final</b> 24:7</p> <p><b>finalizing</b> 10:9</p> <p><b>finally</b> 24:8</p> <p><b>finance</b> 4:8,12 6:2</p> <p><b>financial</b> 6:5,6</p> <p><b>Fine</b> 6:3,4 12:1</p> <p><b>finished</b> 17:8 19:17,18,19,22 21:17 22:10</p>	<p><b>flat</b> 6:24 7:14 8:2,6 21:3</p> <p><b>folks</b> 15:20</p> <p><b>forensic</b> 14:21</p> <p><b>foreseeable</b> 11:16</p> <p><b>forgot</b> 12:10</p> <p><b>form</b> 9:19</p> <p><b>format</b> 3:7</p> <p><b>forward</b> 15:18</p> <p><b>fuel</b> 8:4 11:3,4,5,7</p> <p><b>funding</b> 9:6,14 10:3,7,9,11, 12,15,20,22,23 12:1</p> <p><b>funds</b> 10:6 12:3,4</p> <p><b>future</b> 11:15,16 15:15</p> <hr/> <p style="text-align: center;"><b>G</b></p> <hr/> <p><b>G-1</b> 22:13</p> <p><b>Gallagher</b> 16:9,10</p> <p><b>gas</b> 11:3,13,15</p> <p><b>General</b> 12:11</p> <p><b>giraffe</b> 22:11</p> <p><b>give</b> 22:24</p> <p><b>glad</b> 11:20</p> <p><b>good</b> 3:4 4:10 6:3,4 7:24 10:1 13:9,11 19:11, 14,15 21:6</p> <p><b>Government</b> 15:21</p> <p><b>Governor</b> 3:11</p> <p><b>governor's</b> 3:24 4:3</p> <p><b>Greg</b> 3:4</p> <hr/> <p style="text-align: center;"><b>H</b></p> <hr/> <p><b>haircut</b> 6:17</p> <p><b>half</b> 6:14 7:2 8:2,8,10 9:17 18:23</p> <p><b>happening</b> 16:21</p> <p><b>happy</b> 14:24 21:2</p> <p><b>hardening</b> 15:23</p> <p><b>head</b> 3:16</p> <p><b>headquarters</b> 12:13</p> <p><b>heavily</b> 15:22</p> <p><b>held</b> 4:6</p> <p><b>helpful</b> 15:7</p> <p><b>high</b> 21:4</p>	<p><b>hiring</b> 14:20</p> <p><b>huge</b> 15:15</p> <p><b>hundred</b> 19:7,9,10</p> <hr/> <p style="text-align: center;"><b>I</b></p> <hr/> <p><b>ICE</b> 9:14</p> <p><b>Illinois</b> 4:1,5</p> <p><b>important</b> 14:1</p> <p><b>importantly</b> 14:20</p> <p><b>improve</b> 16:15</p> <p><b>in-person</b> 3:18,21</p> <p><b>including</b> 14:5</p> <p><b>increase</b> 14:6</p> <p><b>increases</b> 11:5</p> <p><b>increasing</b> 14:4</p> <p><b>incumbent</b> 13:23,24 14:24 19:5</p> <p><b>incurred</b> 14:16</p> <p><b>individual</b> 18:21</p> <p><b>industry</b> 16:3</p> <p><b>information</b> 14:15</p> <p><b>Injuries</b> 8:5</p> <p><b>insurance</b> 13:7,13,18,20,21,22 14:5,10 15:5 16:2,3 18:1,5,14,16 19:6</p> <p><b>insured</b> 14:24</p> <p><b>insurer</b> 13:23,24</p> <p><b>interactions</b> 15:8</p> <p><b>intrusions</b> 14:12,23 16:2</p> <p><b>involved</b> 15:22</p> <p><b>Irvine</b> 4:20,21 5:8,10,16,17 12:19,20 16:24 17:1, 17,19 20:2,3,13,16 21:10,11 22:1,2,18, 19 23:7,9,15,23,24 24:10,18,19</p> <p><b>issue</b> 18:18</p> <p><b>issued</b> 3:7</p> <p><b>issues</b> 16:19</p> <p><b>item</b> 17:9,15,21 20:11 24:7</p> <p><b>iterations</b> 10:5</p> <hr/> <p style="text-align: center;"><b>J</b></p> <hr/> <p><b>Jakes</b> 4:16,17 5:12,13 12:24 13:1 17:5,6 20:6,7 21:14,15</p>	<p>22:5,6,22,23 23:19, 20 24:14,15</p> <p><b>Jeremy</b> 6:3,4 12:1,16</p> <p><b>job</b> 19:15</p> <p><b>jump</b> 15:16</p> <hr/> <p style="text-align: center;"><b>K</b></p> <hr/> <p><b>Karen</b> 12:11</p> <hr/> <p style="text-align: center;"><b>L</b></p> <hr/> <p><b>labor</b> 8:1</p> <p><b>Lake</b> 12:14</p> <p><b>Law</b> 13:12</p> <p><b>leave</b> 17:15 20:11 23:5</p> <p><b>leaves</b> 6:22 7:13 8:12,15 9:15</p> <p><b>left</b> 10:21</p> <p><b>liability</b> 17:24</p> <p><b>lifeline</b> 12:2</p> <p><b>light</b> 3:18</p> <p><b>lightly</b> 16:3</p> <p><b>limit</b> 14:2</p> <p><b>lines</b> 9:8</p> <p><b>litigation</b> 14:18</p> <p><b>located</b> 12:13</p> <p><b>locked</b> 11:16</p> <p><b>Longhini</b> 3:4,5 4:14,18,20,22, 24 5:2,10,14,16,18, 20,22 12:8,19,22,24 13:2 15:12 16:23 17:3,5,7,12,19 19:16,19,21 20:2,4, 6,8,15,20 21:8,10, 12,14,16,22 22:1,3, 5,7,15,18,20,22,24 23:9,17,21,23 24:1, 3,5,12,16,18,20,22, 24</p> <p><b>lot</b> 11:11</p> <p><b>lower</b> 18:20</p> <hr/> <p style="text-align: center;"><b>M</b></p> <hr/> <p><b>make</b> 16:17</p> <p><b>management</b> 16:12 21:20</p> <p><b>mark</b> 13:21</p> <p><b>market</b> 11:8,11 13:20 18:23</p> <p><b>marketed</b> 13:19</p> <p><b>marketing</b> 19:4</p>	<p><b>marketplace</b> 18:20</p> <p><b>Material</b> 8:2</p> <p><b>matter</b> 14:19</p> <p><b>MCCORMACK</b> 20:24</p> <p><b>means</b> 3:19</p> <p><b>meeting</b> 3:18 4:8,11 12:12 25:5</p> <p><b>meetings</b> 3:8,16,20,21,22 4:2, 5</p> <p><b>members</b> 5:3</p> <p><b>Mesirow</b> 19:4</p> <p><b>Miller</b> 4:18,19 5:9,11,14,15 12:22,23 17:3,4,18, 20 20:4,5,14,16 21:12,13 22:3,4,20, 21 23:8,10,16,21,22 24:11,16,17</p> <p><b>million</b> 6:13 7:1,7,11,17,18 8:1,9,10,13,14,17, 18,21,23 9:2,3,9,11, 16,17,21,23 10:18, 19 14:3,4</p> <p><b>minute</b> 22:8,9</p> <p><b>minutes</b> 5:5,23</p> <p><b>moment</b> 22:14</p> <p><b>monitor</b> 11:8</p> <p><b>month</b> 6:6,23 8:12,16 9:15 11:1,13</p> <p><b>months</b> 6:10</p> <p><b>morning</b> 3:4 4:10 6:3,4 13:9, 11</p> <p><b>motion</b> 5:6,22 23:13 24:5,9, 13,24</p> <p><b>move</b> 5:24 13:3 20:16 21:17 22:10 23:3,10 24:6</p> <p><b>moved</b> 5:8,10 17:17,19 20:13,15 23:7,9,15 24:10</p> <hr/> <p style="text-align: center;"><b>N</b></p> <hr/> <p><b>nationally</b> 16:16</p> <p><b>natural</b> 11:3,15</p> <p><b>needed</b> 15:7</p> <p><b>negative</b> 7:5,10</p> <p><b>network</b> 14:13</p> <p><b>non-contractors</b> 18:10,22</p> <p><b>nonfarebox</b> 6:19 7:9</p> <p><b>normal</b> 18:23</p>	<p><b>notice</b> 3:7 10:4</p> <p><b>notifying</b> 14:16</p> <p><b>November</b> 13:8,16 18:1,8</p> <p><b>number</b> 13:4 14:1,11 17:9,21 20:19 21:20 22:13 24:7</p> <p><b>numbers</b> 6:7 7:3 8:19 11:21</p> <hr/> <p style="text-align: center;"><b>O</b></p> <hr/> <p><b>obtain</b> 18:22</p> <p><b>October</b> 3:6,9,10,23 4:2,5,11 13:9,16 18:2,8</p> <p><b>offering</b> 16:4</p> <p><b>Office</b> 3:6 6:5</p> <p><b>omnibus</b> 17:13,16 20:12 23:6, 13,14,18 24:6</p> <p><b>ongoing</b> 3:19</p> <p><b>OPEC's</b> 11:12</p> <p><b>Open</b> 3:15,20</p> <p><b>opportunistic</b> 11:9,17</p> <p><b>opportunities</b> 11:10,18</p> <p><b>Oracle</b> 22:13</p> <p><b>order</b> 4:11 5:4 6:1 13:5 17:10,22 20:18 21:19 22:12,14</p> <p><b>ordinance</b> 13:6 17:23 18:7</p> <p><b>original</b> 6:14,22 7:2,6,12,18 8:11,14,18,24 9:3, 18,23</p> <p><b>out-of-pocket</b> 18:15</p> <hr/> <p style="text-align: center;"><b>P</b></p> <hr/> <p><b>pandemic</b> 3:10,14</p> <p><b>Paradigm</b> 13:19</p> <p><b>participating</b> 12:12</p> <p><b>pass</b> 6:10 7:5</p> <p><b>passes</b> 5:23 24:6</p> <p><b>past</b> 6:10</p> <p><b>peer</b> 16:16</p> <p><b>peers</b> 16:17</p> <p><b>penny</b> 19:6</p> <p><b>people</b> 16:7</p> <p><b>percent</b> 6:17 10:17 14:7 21:5</p> <p><b>perform</b> 18:10</p> <p><b>performers</b> 8:5</p>
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------



<p><b>period</b> 3:12</p> <p><b>permitted</b> 3:20</p> <p><b>person</b> 22:9</p> <p><b>personal</b> 14:15</p> <p><b>place</b> 3:23 4:2 16:11,14,19 17:15 18:6 20:11 23:6</p> <p><b>policies</b> 15:6 19:8</p> <p><b>policy</b> 13:8,13,14,16,22 14:1,2,10 18:1,5,6,9, 17 19:4</p> <p><b>portion</b> 12:6</p> <p><b>positive</b> 7:6,17 8:1,7,8,12,16, 17,22,23 9:1,7,8,12, 13,14,15,16,21,23</p> <p><b>power</b> 8:4 11:3,15 18:19</p> <p><b>practical</b> 3:17</p> <p><b>premium</b> 14:5,8</p> <p><b>prepared</b> 11:19</p> <p><b>present</b> 5:3</p> <p><b>President</b> 12:11</p> <p><b>pretty</b> 6:11</p> <p><b>price</b> 19:8</p> <p><b>prices</b> 11:5 16:5</p> <p><b>pricing</b> 21:3</p> <p><b>prior</b> 6:17,18 10:5</p> <p><b>Pritzker</b> 3:11</p> <p><b>proceed</b> 12:9 17:21</p> <p><b>proceeding</b> 13:24 14:23</p> <p><b>proceedings</b> 3:2 25:2</p> <p><b>process</b> 11:4</p> <p><b>proclamation</b> 3:24 4:4</p> <p><b>program</b> 16:11,15 18:13 19:2</p> <p><b>projections</b> 7:14,19</p> <p><b>projects</b> 18:14,18</p> <p><b>proposed</b> 14:5</p> <p><b>prorates</b> 18:13</p> <p><b>protecting</b> 15:24</p> <p><b>protections</b> 14:11 16:14,20</p> <p><b>protective</b> 17:24 18:5</p> <p><b>provide</b> 14:10</p> <p><b>provided</b> 19:10</p> <p><b>prudent</b> 3:18</p>	<p><b>PTF</b> 9:11,13</p> <p><b>public</b> 3:21,22 9:6 10:14 22:9</p> <p><b>pump</b> 11:12</p> <p><b>purchase</b> 11:3 13:7 17:24</p> <p><b>purchases</b> 18:17</p> <p><b>purchasing</b> 11:6</p> <p><b>Pursuant</b> 3:15</p> <hr/> <p style="text-align: center;"><b>Q</b></p> <hr/> <p><b>question</b> 15:19 18:24 21:21</p> <p><b>questions</b> 11:20 12:9,16,17,20, 23 13:1,3 15:1,13 16:24 17:1,4,6,8,15 19:24 20:1,3,5,7,9, 11,20 21:7,9,11,13, 15,24 22:2,4,6,14, 17,19,21,23 23:5</p> <p><b>quorum</b> 5:2</p> <hr/> <p style="text-align: center;"><b>R</b></p> <hr/> <p><b>railroad</b> 17:24 18:5,11</p> <p><b>rate</b> 18:20,23</p> <p><b>rates</b> 19:6</p> <p><b>Real</b> 9:12</p> <p><b>receipts</b> 6:18</p> <p><b>received</b> 10:8</p> <p><b>receiving</b> 7:20</p> <p><b>recent</b> 11:5</p> <p><b>recently</b> 11:11</p> <p><b>recommend</b> 13:23 14:23 23:13</p> <p><b>recommending</b> 19:12</p> <p><b>record</b> 12:10</p> <p><b>reduced-fare</b> 6:15 7:8</p> <p><b>regard</b> 6:8,15,19 7:3,23 8:19 11:2,20</p> <p><b>regulatory</b> 14:18</p> <p><b>related</b> 14:11,18</p> <p><b>release</b> 14:14</p> <p><b>relief</b> 10:3</p> <p><b>remain</b> 11:15</p> <p><b>remained</b> 21:3</p> <p><b>remaining</b> 10:19 12:6</p> <p><b>remains</b> 4:1,4</p> <p><b>remarks</b> 11:19</p>	<p><b>removal</b> 20:19</p> <p><b>renewal</b> 13:13 18:7 19:3,12</p> <p><b>renewed</b> 3:12 13:15</p> <p><b>report</b> 6:2,6</p> <p><b>requirements</b> 16:18</p> <p><b>responsive</b> 15:7</p> <p><b>responsiveness</b> 19:11</p> <p><b>rest</b> 10:19</p> <p><b>result</b> 3:13</p> <p><b>resulting</b> 14:14</p> <p><b>returns</b> 9:1</p> <p><b>revenue</b> 7:14</p> <p><b>revenues</b> 6:8 8:15 9:1 10:16</p> <p><b>review</b> 13:6 17:23</p> <p><b>RFP</b> 11:4</p> <p><b>RHETT</b> 9:14</p> <p><b>risk</b> 16:12</p> <p><b>road</b> 15:24</p> <p><b>roll</b> 4:13</p> <p><b>root</b> 14:22</p> <p><b>Rosales</b> 4:15</p> <p><b>RTA</b> 10:10</p> <hr/> <p style="text-align: center;"><b>S</b></p> <hr/> <p><b>sales</b> 9:8</p> <p><b>scheduled</b> 3:9</p> <p><b>seconded</b> 5:11 17:20 20:15 23:9</p> <p><b>secretary</b> 3:4,5,7 4:13,14,18, 20,22,24 5:2,10,14, 16,18,20,22 12:8,19, 22,24 13:2 15:12 16:23 17:3,5,7,12,19 19:16,19,21 20:2,4, 6,8,15,20 21:8,10, 12,14,16,22 22:1,3, 5,7,15,18,20,22,24 23:9,17,21,23 24:1, 3,5,12,16,18,20,22, 24</p> <p><b>section</b> 3:15,20</p> <p><b>secure</b> 18:20,22</p> <p><b>security</b> 8:6 13:7,21 15:22 16:1,12,20</p> <p><b>Seimetz</b> 12:12</p> <p><b>September</b> 3:11 5:6,23</p> <p><b>service</b> 8:6 19:11</p>	<p><b>services</b> 8:6</p> <p><b>set</b> 11:6</p> <p><b>severity</b> 14:22</p> <p><b>side</b> 16:13</p> <p><b>Silva</b> 4:7,10,24 5:1,4,20, 21 6:1 11:22 12:7 13:3,5 15:2,9 17:8, 10,14,22 19:1,14,18, 22 20:9,10,18,21,22 21:6,19 22:7,12 23:4,11 24:3,4,8,22, 23</p> <p><b>similar</b> 6:9 7:4</p> <p><b>sir</b> 5:3,24 20:16 21:18 22:9,11 23:3,10</p> <p><b>slightly</b> 6:12,20,23 7:5,10,14 8:7 9:13</p> <p><b>snow</b> 20:19</p> <p><b>solid</b> 16:1</p> <p><b>Specialty</b> 19:5</p> <p><b>start</b> 16:4 20:17</p> <p><b>state</b> 4:1,4 12:10</p> <p><b>state-wide</b> 3:12</p> <p><b>steady</b> 11:6</p> <p><b>Steve</b> 13:9,10,11 15:4,11, 14,19 18:2,3 19:3, 16,19,20,24</p> <p><b>story</b> 7:21 10:1</p> <p><b>Strategy</b> 16:10</p> <p><b>Street</b> 12:14</p> <p><b>strong</b> 8:4</p> <p><b>subsidy</b> 6:15 7:8</p> <p><b>successful</b> 19:1</p> <p><b>successfully</b> 11:4</p> <p><b>supplier</b> 20:23 21:1</p> <p><b>system-generated</b> 10:16</p> <p><b>systems</b> 15:23 16:1,2</p> <hr/> <p style="text-align: center;"><b>T</b></p> <hr/> <p><b>taking</b> 16:19</p> <p><b>talk</b> 10:2,24</p> <p><b>talked</b> 9:5 10:12</p> <p><b>talking</b> 7:15 10:6</p> <p><b>tax</b> 9:8,12</p> <p><b>taxes</b> 14:5</p> <p><b>technical</b> 16:13</p>	<p><b>Technology</b> 16:10</p> <p><b>term</b> 13:15 18:7 19:13</p> <p><b>thereof</b> 10:10</p> <p><b>time</b> 11:7</p> <p><b>today</b> 4:15</p> <p><b>top</b> 16:20</p> <p><b>total</b> 10:17</p> <p><b>totals</b> 6:11,19 7:5,9</p> <p><b>tranche</b> 10:7,8</p> <p><b>transfer</b> 9:12</p> <p><b>transit</b> 3:5,9,16,22 12:2 16:16</p> <p><b>trend</b> 6:9</p> <p><b>trends</b> 7:4</p> <p><b>turmoil</b> 11:11</p> <hr/> <p style="text-align: center;"><b>U</b></p> <hr/> <p><b>understanding</b> 15:21</p> <p><b>unprecedented</b> 13:20</p> <p><b>upcoming</b> 19:13</p> <p><b>upheaval</b> 13:20</p> <hr/> <p style="text-align: center;"><b>V</b></p> <hr/> <p><b>variance</b> 8:22,23 9:2,22,23</p> <p><b>versus</b> 9:3</p> <p><b>videoconference</b> 3:3</p> <p><b>virtually</b> 3:23 4:3</p> <p><b>vote</b> 23:17 24:12</p> <p><b>votes</b> 5:23 24:6 25:1</p> <hr/> <p style="text-align: center;"><b>W</b></p> <hr/> <p><b>Wood</b> 13:9,11 15:4,11,19 18:3 19:3,20</p> <p><b>work</b> 18:11</p> <p><b>worked</b> 15:2</p> <hr/> <p style="text-align: center;"><b>Y</b></p> <hr/> <p><b>year</b> 6:18 7:22 10:13,20 11:23 13:8 18:1</p> <p><b>year's</b> 14:7</p> <p><b>year-to-date</b> 6:7 7:3,13 8:19 9:20 11:21</p> <p><b>years</b> 13:15 18:7 21:2</p>
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

