

SYSTEM GENERATED
REVENUES



AUGUST REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual AUGUST 2024</u>	<u>Variance to Budget</u>	<u>Variance to AUGUST 2023</u>
Farebox	\$17.6M	⬇️ -0.8M	⬇️ -0.1M
Passes	\$14.2M	⬆️ +0.4M	⬆️ +1.7M
Fare and Pass Total	\$31.8M	⬇️ -0.4M	⬆️ +1.6M
Reduced Fare Subsidy	\$1.3M	↔️ =0.0M	⬆️ +0.1M
Non-Farebox	\$5.9M	⬆️ +0.8M	⬆️ +1.4M
Revenue Total	\$39.0M	⬆️ +0.4M	⬆️ +3.1M
Average Fare (<i>Dollars</i>)	\$1.17	⬇️ -\$0.04	⬇️ -\$0.01
Free Rides	5.6M		

Free Rides is 1.0M higher than AUGUST 2023



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual AUGUST YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2023 YTD</u>
Farebox	\$124.9M	⬇️ -4.2M	⬆️ +4.6M
Passes	\$107.9M	⬆️ +7.5M	⬆️ +13.0M
Fare and Pass Total	\$232.8M	⬆️ +3.3M	⬆️ +17.6M
Reduced Fare Subsidy	\$10.6M	↔️ =0.0M	⬆️ +0.8M
Non-Farebox	\$45.2M	⬆️ +4.3M	⬆️ +3.4M
Revenue Total	\$288.6M	⬆️ +7.6M	⬆️ +21.8M
Average Fare (<i>Dollars</i>)	\$1.15	⬇️ -\$0.05	⬇️ -\$0.05
Free Rides	39.6M		

Free Rides is 8.1M higher than AUGUST 2023 YTD



EXPENSES

AUGUST EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual August 2024	Favorable/ (Unfavorable) Variance to Budget
Labor	120,283	(3,592)
Material	11,187	180
Fuel	3,616	765
Power	3,091	(36)
Provision Injuries & Damages	1,654	-
Purchase of Security Services	7,295	(1,866)
Other Expenses	18,200	8,575
Total Operating Expenses	165,327	4,026

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2024	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	871,272	39,018
Material	85,347	1,739
Fuel	27,594	5,407
Power	23,390	1,377
Provision Injuries & Damages	13,233	-
Purchase of Security Services	59,546	(16,113)
Other Expenses	179,142	40,814
Total Operating Expenses	1,259,524	72,243

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING



PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (June)	\$50.2	(\$1.0)
Public Transportation Funds (PTF) (September)	34.6	(0.5)
Real Estate Transfer Tax (RETT) (August)	4.8	(2.2)
PTF - RETT (August)	1.4	(0.7)
Total	\$91.0	(\$4.4)

* PTF – RETT reflects funds received for August. This number is not currently available for September.

YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through June)	\$275.4	\$3.2
Public Transportation Funds (PTF) (through September)	301.0	8.2
Real Estate Transfer Tax (RETT) (through August)	36.5	(13.0)
PTF - RETT (through August)	8.6	(3.6)
Total	\$621.6	(\$5.1)

* PTF – RETT reflects funds received through August. This number is not currently available for September.



FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$7.7	\$175.2	\$361.3	48.5%	\$186.1
ARP	\$21.7	\$390.2	\$912.1	42.8%	\$521.9
ARP Discretionary	\$2.9	\$48.5	\$118.4	41.0%	\$69.9
Total	\$32.3	\$1,431.4	\$2,209.3	64.8%	\$777.9

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



COMMODITIES





FUEL

- Positive MTD Variance \$0.8M
- Positive YTD Variance \$5.4M
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 75% of 2024 volume
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 25% of 2026 volume



POWER

- Negative MTD Variance \$36K
- Positive YTD Variance \$1.4M
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$7.8K
- Positive YTD Variance \$0.2M
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume