

System Generated Revenues

August Revenues: Variance to Budget

Dollars in Millions

🔴- = unfavorable

🟢+ = favorable

↔ = on par

	<u>Actual AUGUST 2025</u>	<u>Variance to Budget</u>	<u>Variance to AUGUST 2024</u>
Farebox	\$18.0M	🔴 -0.1M	🟢 +0.4M
Passes	\$14.8M	↔ =0.0M	🟢 +0.7M
Fare and Pass Total	\$32.8M	🔴 -0.1M	🟢 +1.1M
Reduced Fare Subsidy	\$1.5M	↔ =0.0M	🟢 +0.1M
Non-Farebox	\$7.1M	🟢 +1.9M	🟢 +1.3M
Revenue Total	\$41.4M	🟢 +1.8M	🟢 +2.5M
Average Fare (<i>Dollars</i>)	\$1.14	🟢 +\$0.11	🔴 -\$0.03
Free Rides	5.9M		

Free Rides is 0.3M higher than AUGUST 2024

Year to Date Revenues: Variance to Budget

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual AUGUST YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2024 YTD</u>
Farebox	\$124.8M	⬇️ -6.1M	⬇️ -0.1M
Passes	\$113.6M	⬆️ +1.7M	⬆️ +5.7M
Fare and Pass Total	\$238.4M	⬇️ -4.4M	⬆️ +5.6M
Reduced Fare Subsidy	\$11.6M	↔️ =0.0M	⬆️ +1.1M
Non-Farebox	\$59.3M	⬆️ +16.6M	⬆️ +14.0M
Revenue Total	\$309.3M	⬆️ +12.2M	⬆️ +20.7M
Average Fare (<i>Dollars</i>)	\$1.13	⬆️ +\$0.11	⬇️ -\$0.02
Free Rides	43.7M		

Free Rides is 4.0M higher than AUGUST 2024 YTD



Expenses



August Expenses: Variance to Budget

Dollars in Thousands

Category	Actual August 2025	Favorable/ (Unfavorable) Variance to Budget
Labor	122,508	(681)
Material	10,504	2,896
Fuel	3,582	734
Power	1,141	3,913
Provision Injuries & Damages	1,855	-
Purchase of Security Services	6,804	499
Other Expenses	21,515	6,223
Total Operating Expenses	167,909	13,584

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

Year to Date Expenses: Variance to Budget

Dollars in Thousands

Category	Actual YTD 2025	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	960,143	(1,891)
Material	89,304	12,282
Fuel	29,282	3,309
Power	24,816	12,330
Provision Injuries & Damages	16,697	(1,855)
Purchase of Security Services	55,966	2,071
Other Expenses	187,581	37,024
Total Operating Expenses	1,363,789	63,270

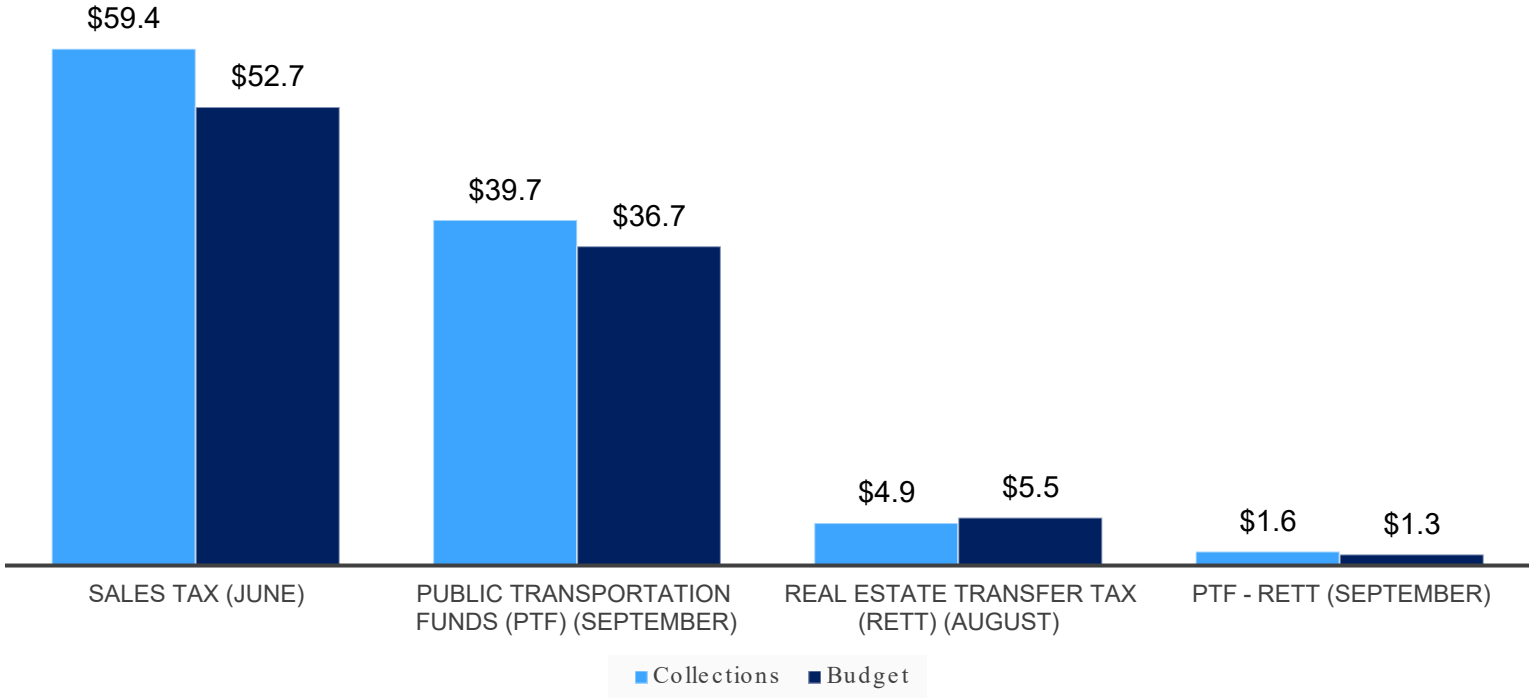
Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

Public Funding

2025 Monthly Public Funding Results

Dollars in Millions

Monthly Collections (most recent)



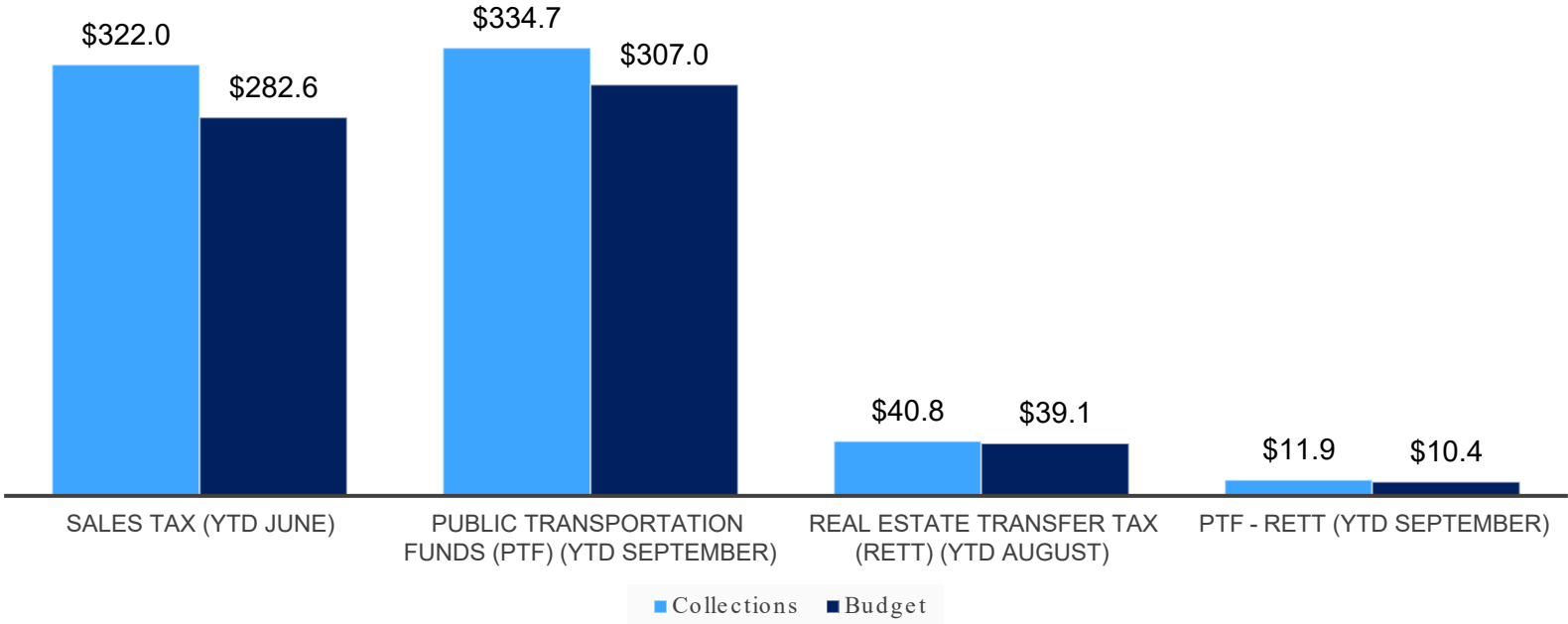
Monthly Collections are \$9.4M Favorable to budget (\$105.6M vs \$96.2M)



2025 Aggregate Public Funding Results

Dollars in Millions

2025 YTD Collections



FY 2025 Collections are \$70.3M Favorable to budget (\$709.4M vs \$639.1M)

Note: Sales Tax is three months in arrears.



Commodities



FUEL

- Positive MTD Variance \$734K
- Positive YTD Variance \$3,309K
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 70% of 2026 volume



POWER

- Positive MTD Variance \$3,913K
- Positive YTD Variance \$12,330K
- Fixed Forward purchase 100% of 2025



NATURAL GAS

- Positive MTD Variance \$19K
- Negative YTD Variance \$69K
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume