

SYSTEM GENERATED
REVENUES

JULY REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JULY 2024</u>	<u>Variance to Budget</u>	<u>Variance to JULY 2023</u>
Farebox	\$16.8M	⬇️ -0.2M	⬆️ +2.0M
Passes	\$14.5M	⬆️ +1.3M	⬆️ +1.9M
Fare and Pass Total	\$31.3M	⬆️ +1.1M	⬆️ +3.9M
Reduced Fare Subsidy	\$1.3M	↔️ =0.0M	⬆️ +0.1M
Non-Farebox	\$5.2M	⬆️ +0.3M	⬆️ +0.3M
Revenue Total	\$37.8M	⬆️ +1.4M	⬆️ +4.3M
Average Fare (<i>Dollars</i>)	\$1.18	⬇️ -\$0.04	⬇️ -\$0.01
Free Rides	5.4M		

Free Rides is 1.2M higher than JULY 2023



YEAR TO DATE REVENUES: VARIANCE TO BUDGET

Dollars in Millions

⬇️ = unfavorable

⬆️ = favorable

↔️ = on par

	<u>Actual JULY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2023 YTD</u>
Farebox	\$107.3M	⬇️ -3.4M	⬆️ +4.7M
Passes	\$93.8M	⬆️ +7.1M	⬆️ +11.2M
Fare and Pass Total	\$201.1M	⬆️ +3.7M	⬆️ +15.9M
Reduced Fare Subsidy	\$9.2M	↔️ =0.0M	⬆️ +0.7M
Non-Farebox	\$39.3M	⬆️ +3.5M	⬆️ +2.1M
Revenue Total	\$249.6M	⬆️ +7.2M	⬆️ +18.7M
Average Fare (<i>Dollars</i>)	\$1.14	⬇️ -\$0.06	⬇️ -\$0.05
Free Rides	34.0M		

Free Rides is 7.1M higher than JULY 2023 YTD



EXPENSES

JULY EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual July 2024	Favorable/ (Unfavorable) Variance to Budget
Labor	114,387	3,656
Material	10,481	(75)
Fuel	3,738	355
Power	3,188	64
Provision Injuries & Damages	1,654	-
Purchase of Security Services	7,326	(1,897)
Other Expenses	20,474	6,439
Total Operating Expenses	161,249	8,543

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



YEAR TO DATE EXPENSES: VARIANCE TO BUDGET

Dollars in Thousands

Category	Actual YTD 2024	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	750,989	42,610
Material	74,160	1,559
Fuel	23,978	4,643
Power	20,299	1,413
Provision Injuries & Damages	11,579	-
Purchase of Security Services	52,251	(14,247)
Other Expenses	160,941	32,239
Total Operating Expenses	1,094,197	68,217

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



PUBLIC FUNDING



PUBLIC FUNDING REVENUES: VARIANCE TO BUDGET

Dollars in Millions

	Monthly Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (May)	\$51.1	\$0.7
Public Transportation Funds (PTF) (August)	35.6	0.9
Real Estate Transfer Tax (RETT) (July)	5.5	(1.2)
PTF - RETT (August)	1.4	(0.7)
Total	\$93.5	(\$0.2)

YEAR TO DATE PUBLIC FUNDING: VARIANCE TO BUDGET

Dollars in Millions

	YTD Collection	Favorable/ (Unfavorable) Variance to Budget
Sales Tax (through May)	\$225.3	\$4.3
Public Transportation Funds (PTF) (through August)	266.4	8.7
Real Estate Transfer Tax (RETT) (through July)	31.8	(10.8)
PTF - RETT (through August)	8.6	(3.6)
Total	\$532.0	(\$1.4)

FEDERAL RELIEF
FUNDING DRAWS

Federal Relief Funding Draws

Dollars in Millions

	Draw	Total Drawn	Amount Allocated	% Drawn of Total Allocation	Amount Remaining
CARES	\$0.0	\$817.5	\$817.5	100.0%	\$0.0
CRRSAA	\$9.4	\$167.5	\$361.3	46.4%	\$193.8
ARP	\$26.4	\$368.5	\$912.1	40.4%	\$543.6
ARP Discretionary	\$3.5	\$45.6	\$118.4	38.5%	\$72.8
Total	\$39.3	\$1,399.1	\$2,209.3	63.3%	\$810.2

- CARES: Coronavirus Aid, Relief, and Economic Security Act
- CRRSAA: Coronavirus Response and Relief Supplemental Appropriations Act
- ARP: American Rescue Plan Act



COMMODITIES





FUEL

- Positive MTD Variance \$0.4M
- Positive YTD Variance \$4.6M
- Fixed Forward purchase of 75% of 2023 volume
- Fixed Forward purchase of 75% of 2024 volume
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 25% of 2026 volume



POWER

- Positive MTD Variance \$0.1M
- Positive YTD Variance \$1.4M
- Fixed Forward purchase 100% of 2024



NATURAL GAS

- Positive MTD Variance \$13.4K
- Positive YTD Variance \$187.7K
- Fixed Forward purchase of 100% of 2024 volume
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume