

# System Generated Revenues

# July Revenues: Variance to Budget

*Dollars in Millions*

🔴 - = unfavorable

🟢 + = favorable

↔ = on par

	<u>Actual JULY 2025</u>	<u>Variance to Budget</u>	<u>Variance to JULY 2024</u>
Farebox	\$17.7M	🟢 +0.2M	🟢 +0.9M
Passes	\$15.2M	🟢 +0.4M	🟢 +0.7M
<b>Fare and Pass Total</b>	<b>\$32.9M</b>	🟢 +0.6M	🟢 +1.6M
Reduced Fare Subsidy	\$1.5M	↔ =0.0M	🟢 +0.1M
Non-Farebox	\$7.1M	🟢 +2.0M	🟢 +2.0M
<b>Revenue Total</b>	<b>\$41.5M</b>	🟢 +2.6M	🟢 +3.7M
Average Fare ( <i>Dollars</i> )	\$1.18	🟢 +\$0.15	🟢 +\$0.01
Free Rides	5.7M		

Free Rides is 0.3M higher than JULY 2024

# Year to Date Revenues: Variance to Budget

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual JULY YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2024 YTD</u>
Farebox	\$106.8M	⬇️ -6.1M	⬇️ -0.5M
Passes	\$98.8M	⬆️ +1.7M	⬆️ +5.0M
<b>Fare and Pass Total</b>	<b>\$205.6M</b>	⬇️ -4.4M	⬆️ +4.5M
Reduced Fare Subsidy	\$10.2M	↔️ =0.0M	⬆️ +0.9M
Non-Farebox	\$52.1M	⬆️ +14.8M	⬆️ +12.9M
<b>Revenue Total</b>	<b>\$267.9M</b>	⬆️ +10.4M	⬆️ +18.3M
Average Fare ( <i>Dollars</i> )	\$1.13	⬆️ +\$0.11	⬇️ -\$0.01
Free Rides	37.8M		

Free Rides is 3.7M higher than JULY 2024 YTD



# Expenses

# July Expenses: Variance to Budget

*Dollars in Thousands*

Category	Actual July 2025	Favorable/ (Unfavorable) Variance to Budget
Labor	126,116	666
Material	11,551	1,161
Fuel	4,014	29
Power	2,651	2,728
Provision Injuries & Damages	3,710	(1,855)
Purchase of Security Services	7,203	(179)
Other Expenses	19,354	7,770
<b>Total Operating Expenses</b>	<b>174,600</b>	<b>10,321</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

# Year to Date Expenses: Variance to Budget

*Dollars in Thousands*

Category	Actual YTD 2025	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	837,635	(1,211)
Material	78,800	9,386
Fuel	25,700	2,575
Power	23,676	8,417
Provision Injuries & Damages	14,841	(1,855)
Purchase of Security Services	49,162	1,572
Other Expenses	166,066	30,802
<b>Total Operating Expenses</b>	<b>1,195,880</b>	<b>49,686</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

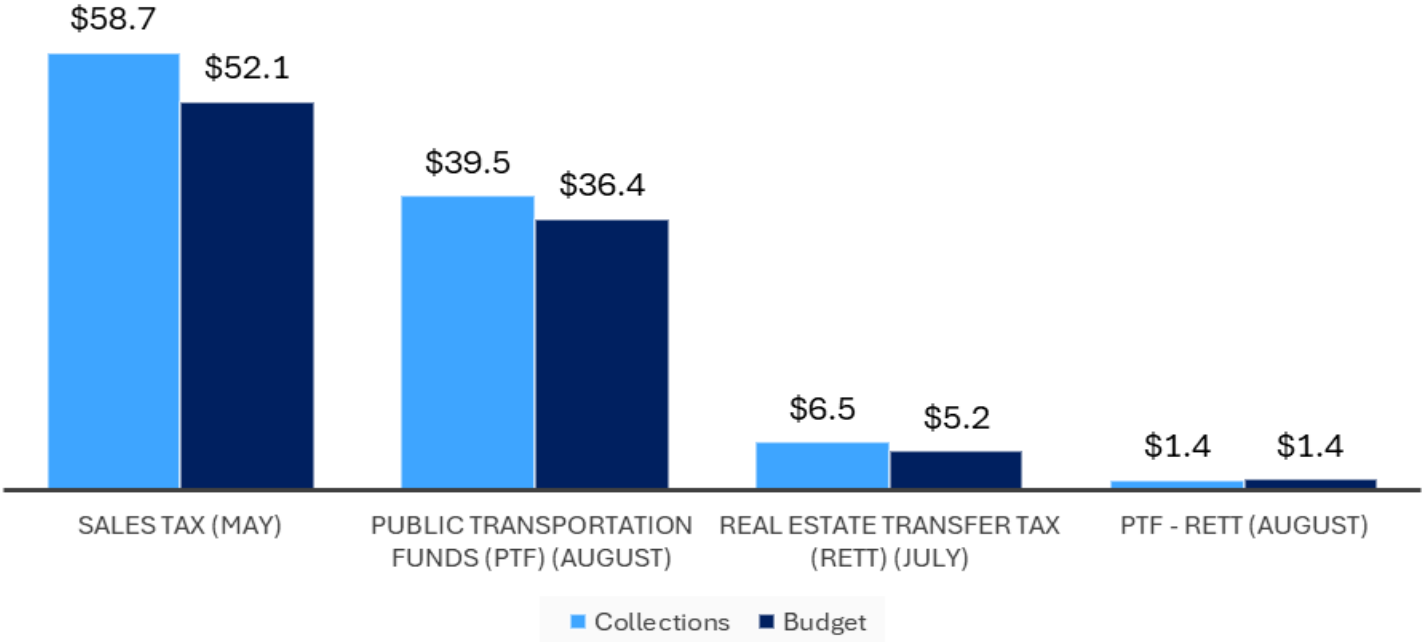


# Public Funding

# 2025 Monthly Public Funding Results

Dollars in Millions

## Monthly Collections (most recent)

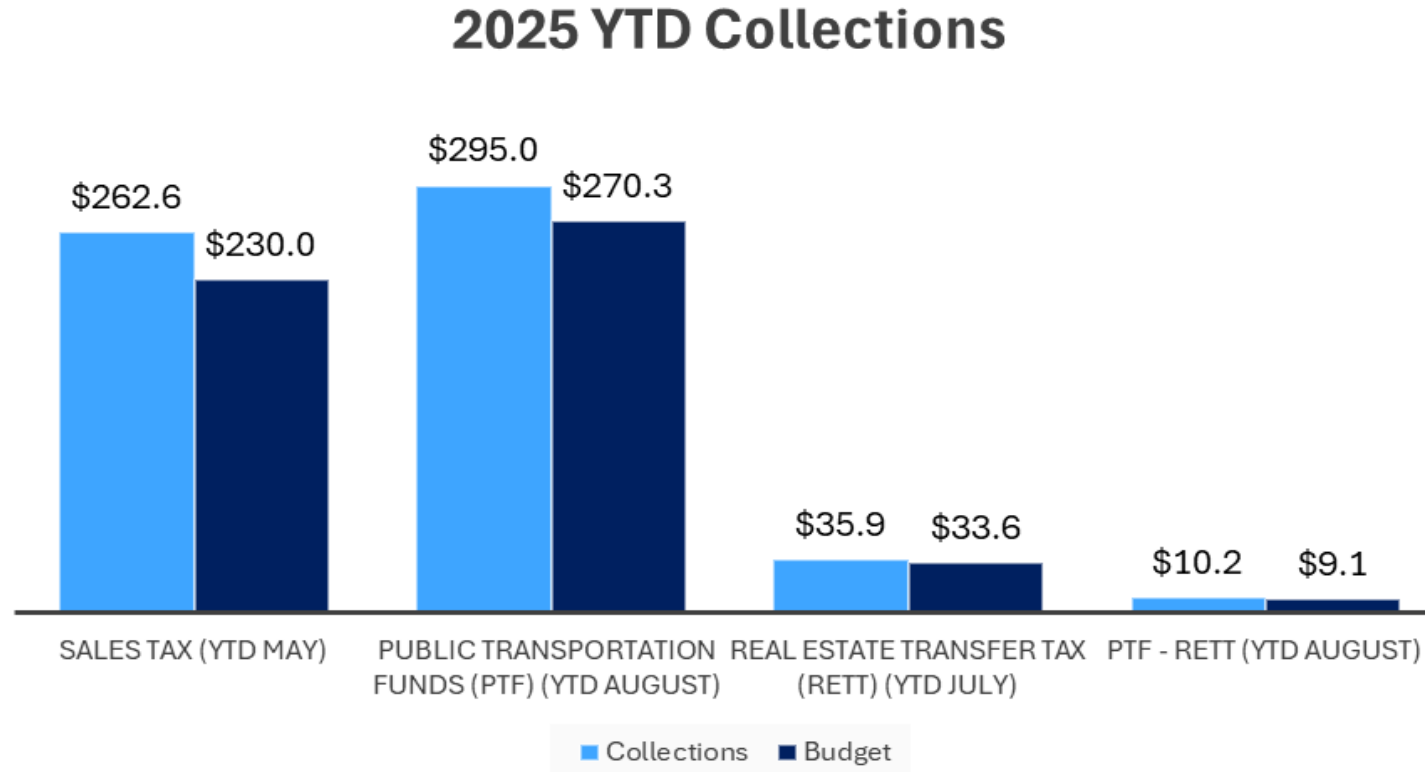


Monthly Collections are \$11.0M Favorable to budget (\$106.1M vs \$95.1M)



# 2025 Aggregate Public Funding Results

Dollars in Millions



FY 2025 Collections are \$60.7M Favorable to budget (\$603.7M vs \$543.0M)

Note: Sales Tax is three months in arrears.

# Commodities



## FUEL

- Positive MTD Variance \$29K
- Positive YTD Variance \$2,575K
- Fixed Forward purchase of 75% of 2025 volume
- Fixed Forward purchase of 70% of 2026 volume



## POWER

- Positive MTD Variance \$2,728K
- Positive YTD Variance \$8,417K
- Fixed Forward purchase 100% of 2025



## NATURAL GAS

- Positive MTD Variance \$2K
- Negative YTD Variance \$88K
- Fixed Forward purchase of 100% of 2025 volume
- Fixed Forward purchase of 100% of 2026 volume