

ORDINANCE NO. 026-51

AN ORDINANCE AUTHORIZING
INTRODUCTION OF A BULK
DISCOUNT RATE FOR SEVEN PARK &
RIDE FACILITIES

WHEREAS, CPS Chicago Parking LLC (“CPS”) was awarded management of fourteen (14) of the Authority’s Park & Ride facilities and all Under ‘L’ locations in a contract that was approved by Chicago Transit Board Ordinance No. 014-100, dated September 10, 2014; and

WHEREAS, Parking industry best practices call for regular pricing adjustments on a lot-by-lot basis in order to keep up with changing market dynamics; and

WHEREAS, Ordinance No. 025-79, dated July 9, 2025, established current rates for Park & Ride facilities and Under ‘L’ lots, and maintained the authority of the Authority’s President to increase or decrease parking rates by up to \$1.00 once every six months at all CTA parking facilities, including those at Park & Ride facilities and all Under ‘L’ locations; and

WHEREAS, Certain CTA Park & Ride facilities are currently underutilized with average daily occupancy rates of less than 50%; and

WHEREAS, Staff recommends introducing a discounted bulk monthly rate for customers booking ten (10) or more monthly spaces at seven (7) Park & Ride facilities: Cumberland, 54th & Cermak, 63rd & Ashland, 49th & Western, 51st & Pulaski, Garfield, and Forest Park; and

WHEREAS, Pursuant to the Metropolitan Transit Authority Act, 70 ILCS 3605/30, the Transit Board sets the fares, rates and charges for transportation, including the parking rates for the Authority’s Park & Ride facilities; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby authorizes establishing a discounted bulk monthly rate for customers booking ten (10) or more spaces at seven (7) Park & Ride facilities: Cumberland, 54th & Cermak, 63rd & Ashland, 49th & Western, 51st & Pulaski, Garfield, and Forest Park, as set forth on Exhibit A hereto.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

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APPROVED:

Chairman

May 13, 2026

PASSED:

Secretary

May 13, 2026