

ORDINANCE NO. 026-52

AN ORDINANCE AUTHORIZING AN
AMENDMENT OF A LEASE
AGREEMENT WITH PULLMAN
GATEWAY, LLC FOR PROPERTY
LOCATED AT 11203 SOUTH CORLISS
AVENUE, CHICAGO, ILLINOIS FOR
THE RED LINE EXTENSION PROJECT

WHEREAS, The Chicago Transit Authority (“Authority”) has undertaken a project to build stations and extend rail infrastructure on the Red Line, also known as the Red Line Extension Project (the “Project”); and

WHEREAS, The Project will extend the Red Line from the existing terminal at 95th/Dan Ryan to 130th Street and include four new stations near 103rd Street, 111th Street, Michigan Avenue, and 130th Street, with multimodal connections at each station including bus, bike, pedestrian, and park & ride facilities; and

WHEREAS, The Authority currently leases office space at 11203 South Corliss Avenue, Chicago, Illinois (the “Property”) from Pullman Gateway, LLC for the management and execution of the Project; and

WHEREAS, The parties wish to amend the lease agreement to incorporate adjacent unleased parking at a monthly rate of Three Thousand Five Hundred Dollars (\$3,500.00), as depicted in Exhibit A hereto; and

WHEREAS, The parties also wish to amend the lease agreement to modify the term of the agreement from a two-year term to a five-year term, while maintaining the same options to extend, grant the Authority termination rights of the lease agreement with six months’ notice, provide the Authority the right to fence in order to prevent unauthorized use of the space, and such other terms and conditions substantially in conformance with Exhibit B hereto; and

WHEREAS, It is useful, advantageous, desirable, and necessary for the Authority to amend the lease; now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chicago Transit Board hereby approves an amendment to the lease agreement with Pullman Gateway, LLC for the property located at 11203 South Corliss Avenue, Chicago, Illinois, to incorporate adjacent unleased parking at a monthly rate of Three Thousand Five Hundred Dollars (\$3,500.00), as depicted in Exhibit A hereto.

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SECTION 2. The Chairman of the Board, or his designee, is authorized to enter into a lease amendment agreement with Pullman Gateway, LLC for the Property to modify the term of the agreement from a two-year term to a five-year term, while maintaining the same options to extend, grant the Authority termination rights of the lease agreement with six months' notice, provide the Authority the right to fence in order to prevent unauthorized use of the space, and contains such other terms as are substantially in conformance with the lease amendment, attached as Exhibit B hereto.

SECTION 3. The Chairman, or his designee, is further authorized to execute all documents required to complete the lease amendment and to take such actions and execute such other documents as may be necessary to implement the objectives of this ordinance.

SECTION 4. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

PASSED:

Chairman

May 13, 2026

Secretary

May 13, 2026