



Transcript of Committee on Finance

Date: May 13, 2026

Case: Chicago Transit Authority Board Meeting, In Re:

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BEFORE THE CHICAGO TRANSIT AUTHORITY BOARD

Committee on Finance
Chicago, Illinois
Wednesday, May 13, 2026
9:30 a.m. CT

Job Number: 613729
Pages 1 - 54
Transcribed by Lisa R. Erickson

1 The meeting was held at:

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4 CHICAGO TRANSIT AUTHORITY

5 567 West Lake Street

6 Chicago, Illinois 60661

7 312.681.3137.

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21 Pursuant to notice, before Cary Davidow, Notary

22 Public in and for the State of Illinois.

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A P P E A R A N C E S

COMMITTEE ON FINANCE:

- Georgette L. Greenlee Esquire - Board Secretary
- April J. Morgan - Chief of Staff - Chairmans Office
- Lily Diego - Johnson - Board Member
- Michael Eaddy - Board Member
- Rev. Dr. Bernard Jakes - Vice Chairman
- Lester L. Barclay - Chariman
- Rosa Y. Ortiz - Board Member
- Neema Jha - Board Member
- Nora Leerhsen - Acting President
- Sisavanh Baker - Acting General Counsel
- Robert Requejo - Board Member
- Tom Mckone - Speaker
- Bill Mooney - Speaker
- Molly Poppe - Speaker
- Ellen McCormack - Speaker
- Caroline Gallagher - Speaker

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PROCEEDINGS

DIRECTOR JAKES: Good morning, everyone.

ALL: Good morning.

DIRECTOR JAKES: You know, I've been doing this for seven years. Good morning, everyone.

ALL: Good morning.

DIRECTOR JAKES: I'd like to call to order the May 13, 2026, meeting of the Committee on Finance, Audit and Budget.

Georgette, would you please call the role.

MS. GREENLEE: Yes.

First, before calling the role, I'd like to welcome our newly appointed director of the committee, our new director, Lily Diego-Johnson, to our meeting. She's sitting directly to my left.

And she will be participating in this meeting and will have the opportunity to make comments. She will not be voting on any matters because the vote to actually add her to this committee will not happen until our regular board meeting. But to our new director, Diego-Johnson, welcome. We are glad you are here with us today at CTA.

Director.

(Applause.)

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1 MS. GREENLEE: Now for the role. Director
2 Neema Jha.

3 DIRECTOR JAH: Here.

4 MS. GREENLEE: Chariman Barclay.

5 CHARIMAN BARCLAY: Here.

6 MS. GREENLEE: Director Jakes.

7 DIRECTOR JAKES: Here.

8 MS. GREENLEE: Director Eaddy.

9 DIRECTOR EADDY: Here.

10 MS. GREENLEE: Director Eaddy, you do have a
11 quorum, and -- did I just say, Director Eaddy, you have
12 a quorum? Director Jakes, you have a quorum.

13 DIRECTOR JAKES: Thank you. I love to be
14 here.

15 MS. GREENLEE: Right.

16 I would ask that director Neema Jha would
17 move to admit Director Requejo into the meeting who is
18 remote because of work obligations.

19 DIRECTOR JAH: So moved.

20 DIRECTOR JAKES: Second.

21 MS. GREENLEE: It's been moved that we admit
22 Director Roberto Requejo into the meeting remotely
23 because he could not be here physically in person due
24 to work obligations, and it's been seconded.

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1 We'll take a role call vote.

2 Director Jha.

3 DIRECTOR JHA: Yes.

4 MS. GREENLEE: Chairman Barclay.

5 CHAIRMAN BARCLAY: Yes.

6 MS. GREENLEE: Director Jakes.

7 DIRECTOR JAKES: Yes.

8 MS. GREENLEE: Director Eaddy.

9 DIRECTOR EADDY: Yes.

10 MS. GREENLEE: Director Ortiz, we're voting
11 on admitting Director Requejo.

12 DIRECTOR ORTIZ: Yes.

13 MS. GREENLEE: Thank you. The motion passes.

14 DIRECTOR JAKES: Our next order of business
15 is the approval of the committee minutes of April 8,
16 2026.

17 May I have a motion to approve.

18 DIRECTOR JAH: So moved.

19 DIRECTOR EADDY: Second.

20 MS. GREENLEE: It's been moved by Director
21 Jha. Seconded by Director Eaddy that we approve the
22 minutes from the last meeting of April 8, 2013 -- 2026.
23 We'll take a role call vote.

24 Director Jha?

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1 DIRECTOR JHA: Yes.

2 MS. GREENLEE: Director Ortiz?

3 DIRECTOR ORTIZ: Yes.

4 MS. GREENLEE: Chairman Barclay?

5 CHAIRMAN BARCLAY: Yes

6 MS. GREENLEE: Director Jake?

7 DIRECTOR JAKES: Yes.

8 MS. GREENLEE: Director Eaddy?

9 DIRECTOR EADDY: Yes.

10 MS. GREENLEE: Director Requejo are you with
11 us?

12 (No response.)

13 MS. GREENLEE: Director Jakes, you do have
14 the votes to pass that motion. We're still awaiting
15 Director Requejo's technical entrance.

16 DIRECTOR JAKES: Okay.

17 DIRECTOR JAKES: Well, we will continue. Our
18 next order of business is the finance report.

19 Tom Mckone.

20 MR. MCKONE: Thank you. Good morning,
21 directors.

22 DIRECTORS: Good morning.

23 MR. MCKONE: Okay. Give me a moment while I
24 share the report.

1 Okay. I am going to walk you through the
2 monthly financial reports for the month of March. The
3 year-to-date results will be through March, so they'll
4 all reflect the first quarter of the year.

5 Okay. On the system-generated revenue side
6 of things, what you can see is we're coming in pretty
7 much right at the budgeted level. On the Farebox side
8 of things, we did budget an increase as we expect
9 ridership to increase this year, and we are seeing that
10 slight increase consistent with the budgeted level
11 there.

12 Non-Farebox revenue is slightly below what we
13 anticipated, but pretty close to the budgeted level.
14 Roll it together, we're about \$200,000 below budgeted
15 level. About \$38 million for the month.

16 We role that forward for the first quarter
17 through date. Again, same trend continues there, sort
18 of moderate growth on the fair and pass revenue.
19 Non-Farebox revenue coming in pretty much as we
20 expected to, a little bit of softness there, but total
21 revenues within half a percent of the budgeted level at
22 around \$104 million through the first quarter.

23 On the expense side of things, here you'll
24 see that the conclusion is the same. We have a little

1 bit more variability in the categories. We saw some
2 labor savings in the month of March that offsets
3 negative variance that we saw in materials. We do
4 think there's some seasonality with those material
5 purchases, and that should be coming back closer to the
6 budgeted level as we proceed into the second quarter.

7 Fuel, slightly negative to budget. As you
8 know, we're hedged and locked in on most of our fuel
9 purchases. The part that we're floating is more
10 expensive, but we're saving close to a dollar a gallon
11 by hedging our fuel prices. We're well contained
12 within that fuel line.

13 That's more than offset within the utilities
14 category by the power savings. You can see here the
15 rates that we're receiving with the common credit are
16 giving us additional savings on the power line so far
17 in the first quarter.

18 Security services is coming in ahead of
19 budget. This is consistent with the security plan.
20 This will remain ahead of budget until we move forward
21 with an amended budget projected to bring this forward
22 next month.

23 Other expenses coming in pretty much right at
24 the budgeted level. A total of \$1.1 million positive

1 to budget, up \$190 million for the month.
2 Year-to-date, very similar trends. Continuing here,
3 \$552 million budgeted expenses, \$2.7 million
4 favorability against that. Again, within half a
5 percent of what we budgeted for the first quarter so
6 far on the expenses line.

7 Public funding coming in strong. The initial
8 results that we have here in the first month or two of
9 the first quarter. Good trend overall in terms of
10 sales tax, the associated PTF, real estate transfer tax
11 coming in right at the budgeted level. Overall, \$9.5
12 million favorable to budget through some of these
13 results this year. Good to see those results.

14 On the commodity side of things, no changes
15 here. We are looking to log in more of our natural gas
16 purchases later on this year, so you will see some
17 movement there as we look to put out an RFP later this
18 year for natural gas purchases.

19 And that concludes my update on the
20 financials for March. Happy to answer any questions.

21 DIRECTOR JAKES: You asked all questions
22 yesterday, but thank you. No questions.

23 DIRECTOR JHA: I do have a question. Can we
24 go back to the revenue information real quick?

1 MR. MCKONE: Sure.

2 DIRECTOR JHA: Are you concerned about the
3 trend? I think month after month it seems like that
4 spread is getting thinner and thinner. What's the plan
5 for the rest of the year? How are you guys projecting?

6 MR. MCKONE: For revenues?

7 DIRECTOR JHA: Yes.

8 MR. MCKONE: Let me look at the year-to-date
9 numbers there. Variance to budget, we're very close.
10 You can see we're two-tenths of a percent away from
11 what we had budgeted year-to-date, so I'm not really
12 concerned about that variance because we want to
13 capture that with some of the expense savings that we
14 have.

15 Non-Farebox revenue, we projected it would
16 come in lower than last year. That's why you see that
17 year-to-date number lower than last year. As
18 projected, investment income is going to be lower this
19 year. That's why it's closer to the budgeted amount.

20 Fairpass revenue, we did project growth on
21 that, and so we are seeing that growth, but we're right
22 at that level. You can see here, again, this year the
23 trend towards passes versus Farebox is continuing.

24 We'll watch it closely. I think this is a

1 good place to be in the first quarter, right at that
2 budgeted level. Obviously, we'd like to see it a
3 little bit stronger, but I think this is more than we
4 gain because we can offset it with expense savings.

5 DIRECTOR JHA: On the Non-Farebox, is there
6 any strategy? Are we looking at anything? What's the
7 rationale behind that?

8 MR. MCKONE: You'll see an ordinance that I'm
9 going to bring to the board as my next item to increase
10 non-Farebox revenue in the second half of this year.

11 What we are seeing is that some of the
12 national advertisers are not spending as robustly as we
13 have predicted this year. Part of that has to do with
14 the fact that they are focusing their advertising
15 dollars on Globe Cup cities.

16 From our advertising partners, we're hearing
17 that they're selecting a lot of cities that are hosting
18 a Globe Cup for those investments, and, so, that we're
19 not perfectly able to participate in that.

20 DIRECTOR JHA: Thank you, Tom.

21 MR. MCKONE: You're welcome.

22 MS. GREENLEE: Other questions from other
23 members of the board? Director Ortiz?

24 DIRECTOR ORTIZ: None. Thank you.

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1 MS. GREENLEE: Chairman Barclay?

2 CHAIRMAN BARCLAY: Director Jakes? You
3 already passed?

4 DIRECTOR JAKES: Yes.

5 MS. GREENLEE: Director Eaddy?

6 DIRECTOR EADDY: No questions.

7 MS. GREENLEE: Director Diego-Johnson?

8 DIRECTOR DIEGO-JOHNSON: No questions.

9 MS. GREENLEE: Director Jakes, there are no
10 further questions.

11 DIRECTOR JAKES: Director Requejo is on now.

12 MS. GREENLEE: Good morning, Director
13 Requejo.

14 DIRECTOR REQUEJO: Good morning.

15 MS. GREENLEE: Do you have any questions
16 regarding the finance report that Tom Mckone just gave?

17 DIRECTOR REQUEJO: No. Thanks for asking.

18 MS. GREENLEE: You're welcome.

19 DIRECTOR JAKES: Our next agenda item is
20 number four. It's the review of an ordinance
21 authorizing introduction of a bulk discount rate for
22 seven park and ride facilities.

23 Tom.

24 MR. MCKONE: Great, thanks.

1 As I mentioned, I'm presenting for your
2 consideration an ordinance authorizing a monthly
3 discounted parking rate for customers who purchase ten
4 or more spaces a month at any of seven CTA
5 park-and-ride facilities. Bulk discounts for customers
6 booking multiple monthly spaces are common throughout
7 the industry, but have not previously been offered at
8 CTA park-and-rides. The bulk rate will be 15 percent
9 off of the regular monthly rate, which varies by lot.

10 CTA is committed to maximizing efficiencies
11 by leveraging its assets. This is another way in which
12 we can increase system-generated revenues. We have
13 seen interest from employers in a program like this.

14 The lots are all large enough to accommodate
15 bulk reservations and all have excess capacity.
16 They've been identified because they have an average
17 occupancy rate that is less than 50 percent currently.
18 Staff anticipates the bulk rate will offer a convenient
19 option for corporate customers, drive occupancy of the
20 seven park-and-ride lots, and increase non-Farebox
21 revenue to the CTA. If approved, the new rates will
22 take effect June 1st.

23 This concludes my remarks, and I'm happy to
24 answer any questions.

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1 DIRECTOR JAKES: I don't have any questions,
2 Tom. Thank you.

3 MS. GREENLEE: Director Jha?

4 DIRECTOR JHA: No questions. Thank you.

5 MS. GREENLEE: Director Ortiz?

6 DIRECTOR ORTIZ: Tom, how many park and ride
7 lots do we have?

8 MR. MCKONE: We have 16 park-and-ride lots.
9 So this will be offered at seven lots that have an
10 occupancy rate that is under 50 percent, so they've got
11 capacity currently to offer a program like this

12 DIRECTOR ORTIZ: And how do we market to
13 businesses that you said host the bulk rates?

14 MR. MCKONE: Yeah. So we plan on publishing
15 this pretty widely and using our partners to do that as
16 well. We've been in contact with employers in advance
17 of offering a program like this because, as I
18 mentioned, employers have reached out for ways in which
19 they could purchase additional spaces at our lots.
20 And, so, we'll plan on pushing this out to a larger and
21 broader set of employers.

22 DIRECTOR ORTIZ: Thank you.

23 MS. GREENLEE: Director Eaddy?

24 DIRECTOR EADDY: No questions.

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1 MS. GREENLEE: Director Diego-Johnson?

2 DIRECTOR DIEGO-JOHNSON: No questions.

3 MS. GREENLEE: Director Requejo?

4 DIRECTOR REQUEJO: No questions.

5 MS. GREENLEE: Director Jakes, there are no
6 further questions.

7 DIRECTOR JAKES: May I have leave to place
8 this on the omnibus for board approval?

9 DIRECTOR JHA: So moved.

10 DIRECTOR EADDY: Second.

11 MS. GREENLEE: It's been moved by Director
12 Jha, seconded by Director Eaddy to place this item on
13 the omnibus for board approval. We'll take a roll call
14 vote.

15 Director Jha?

16 DIRECTOR JHA: Yes.

17 MS. GREENLEE: Director Ortiz?

18 DIRECTOR ORTIZ: Yes.

19 MS. GREENLEE: Chairman Barclay?

20 CHAIRMAN BARCLAY: Yes.

21 MS. GREENLEE: Director Jakes?

22 DIRECTOR JAKES: Yes.

23 MS. GREENLEE: Director Requejo?

24 DIRECTOR REQUEJO: Yes.

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1 MS. GREENLEE: The motion passes. Director
2 Jakes, you may now proceed.

3 DIRECTOR JAKES: Agenda item 5 is the review
4 of an ordinance authorizing an amendment of a lease
5 with Pullman Gateway LLC, the property located at 11203
6 South Corliss Avenue, Chicago, for the ROE project.

7 Bill Mooney.

8 MR. MOONEY: Good morning. Bill Mooney here,
9 Chief Infrastructure Officer.

10 The real estate staff recommends approval of
11 an ordinance authorizing an amendment to a lease
12 agreement with Pullman Gateway, LLC, for property
13 located at 11203 South Corliss Avenue for the Redline
14 Extension project.

15 CTA leases office space for the project to
16 support management and execution of construction at
17 this location. The property is owned by Pullman
18 Gateway, and the parties wish to amend the lease to
19 convert the term from a two-year term with four
20 additional one-year options to extend to a five-year
21 term ending February 28, 2031.

22 With the adjustment of the lease terms, CTA
23 will be granted the right to terminate the lease with
24 six months notice. Separately, this amendment will

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1 incorporate adjacent un-leased parking at a monthly
2 rate of \$3,500. All other terms remain the same.

3 I'm happy to take any questions on this item.

4 DIRECTOR JAKES: No questions, Bill.

5 MS. GREENLEE: We'll take questions from
6 other members of the board.

7 Director Jha?

8 DIRECTOR JHA: No questions.

9 MS. GREENLEE: Director Ortiz?

10 DIRECTOR ORTIZ: No questions. Thank you.

11 MS. GREENLEE: Chairman Barclay?

12 CHAIRMAN BARCLAY: No questions.

13 MS. GREENLEE: Director Eaddy?

14 DIRECTOR EADDY: No questions.

15 MS. GREENLEE: Director Diego-Johnson?

16 DIRECTOR DIEGO-JOHNSON: No questions.

17 MS. GREENLEE: Director Requejo?

18 DIRECTOR REQUEJO: No questions.

19 MS. GREENLEE: Director Jakes, there are no
20 further questions.

21 DIRECTOR JAKES: May I now have leave to
22 place this on the omnibus for board approval?

23 DIRECTOR JHA: So moved.

24 DIRECTOR EADDY: Second.

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1 MS. GREENLEE: It's been moved by Director
2 Jha, seconded by Director Eaddy, that this item be
3 placed on the omnibus for board approval. We'll take a
4 role call vote.

5 Director Jha?

6 DIRECTOR JHA: Yes.

7 MS. GREENLEE: Director Ortiz?

8 DIRECTOR ORTIZ: Yes.

9 MS. GREENLEE: Chairman Barclay?

10 CHAIRMAN BARCLAY: Yes.

11 MS. GREENLEE: Director Jakes.

12 DIRECTOR JAKES: Yes.

13 MS. GREENLEE: Director Eaddy?

14 DIRECTOR JAKES: Yes.

15 MS. GREENLEE: Director Requejo?

16 DIRECTOR REQUEJO: Yes.

17 MS. GREENLEE: The motion passes.

18 Director Jakes, you may now proceed to agenda
19 item number 6.

20 DIRECTOR JAKES: Agenda item 6 is the review
21 of an ordinance amending ordinance 006-75, which govern
22 rules regarding public performances on CTA property.

23 Bill Mooney and Molly Poppe.

24 MR. MOONEY: Good morning again. I'm Bill

1 Mooney, your Chief Infrastructure Officer, and I'm
2 joined by --

3 MS. POPPE: Molly Poppe, Chief Planning and
4 Innovation Officer.

5 MR. MOONEY: Staff recommends approval of an
6 ordinance amending ordinance number 006-75 to expand
7 the CTA's ability to solicit and contract with
8 community organizations and local individuals for the
9 establishment of a temporary art installation,
10 commitments for performance art, and other
11 community-driven cultural activations.

12 CTA desires to make its stations and
13 terminals more welcoming spaces for its customers. We
14 believe the inclusion of community art and other
15 activations will improve the customer experience and
16 help improve the overall sense of security at CTA
17 facilities.

18 This amendment will expand CTA's ability to
19 support performance art and temporary public art
20 activations throughout the service area.

21 At least once per year, CTA will identify
22 locations that are available for activation, which will
23 be posted on the CTA website, advertised at selected
24 locations, and shared with community organizations to

1 solicit interest from potential partners. Interested
2 partners will submit a proposal outlining the nature of
3 their activation, the dates they are proposing, budget,
4 and other pertinent information.

5 Performance art and temporary public art
6 activations throughout the service area will be
7 available. And other pertinent information about their
8 organization and qualifications.

9 Each solicitation will be reviewed by a
10 committee of stakeholders who will consider and make
11 final recommendations to the Chief Infrastructure
12 Officer and Chief Planning and Innovation Officer who
13 will make the final decision on the activation. Each
14 activation will be less than one year in duration and
15 must be under \$550,000 in value.

16 The inaugural locations for this year are
17 95th Street Red Line Station, Damien Green Line
18 Station, Damien Pink Line Station, and Campbell Brown
19 Line Station.

20 We'll be happy to take any questions on this
21 item.

22 DIRECTOR JAKES: No, I don't have any
23 questions. That's kind of what's going on downstairs,
24 right?

1 MS. POPPE: Yes, it is similar to what the
2 music is playing downstairs today. We have Mandala,
3 they're a jazz organization, south Asian jazz
4 organization. They are playing downstairs.

5 We are having them on the system as part of a
6 separate program that we have along with Elevated
7 Chicago and MacArthur Foundation. So Mandala will be
8 playing at six different Red Line Stations this summer.

9 DIRECTOR JAKES: We were talking about this
10 yesterday and the thought ran across my mind. I don't
11 want to belabor it. We can maybe talk about it
12 offline.

13 But I thought about how often I'm in New York
14 and every time I go to the subway, I don't go to the
15 subway to ride the subway. I go to the subway to see
16 the artists in the subway.

17 And three times I've caught celebrity artists
18 down there just doing pop-ups. I know you, Madam
19 President, you did something with Chance.

20 Have we thought about reaching out to those
21 celebrities from Chicago, like Common, and maybe
22 engaging them to do a pop-up that's kind of a known
23 pop-up as part of this? We don't have to discuss it
24 now, but just kind of as a thought.

1 MS. POPPE: Yeah, I think there's definitely
2 really good opportunities for us to think through
3 Chicago celebrities, both artist celebrities, as well
4 as we're going to leverage President Obama and the
5 Presidential Center reopening -- or opening, excuse me.
6 Not reopening, opening. So I do think there's
7 opportunities there.

8 We do also have as part of this ordinance,
9 this has been approved for probably 20 years now, the
10 ability at subway stations in downtown for individuals
11 to get a permit from us and play downtown.

12 We don't pay for that in a way, or don't fund
13 that in a way that we would under this ordinance, but
14 we do have some of those opportunities. So we can
15 definitely continue to think about that, think through
16 how to use local Chicago celebrities.

17 DIRECTOR JAKES: Yeah. Because Lester
18 Barclay used to be Barry White before Barry White
19 did -- I'm sure we could put him out of retirement.

20 I'm looking for questions though.

21 MS. LEERHSEN: Director, I would just add,
22 you know, you're speaking my language there. I think
23 I'm very passionate about that type of work on CTA and
24 across all scales, from local artists like Mandala that

1 we're seeing to larger celebrities related to Chicago.
2 Chance was kind of our first big foray into that area,
3 but there's a lot in the mix. I would also mention
4 sports teams, and, you know, things will be announced,
5 even in the coming months, that I think will excite
6 people.

7 DIRECTOR JAKES: Good, good. Thank you.

8 MS. GREENLEE: We'll take questions from
9 other members of the board.

10 Director Jha?

11 DIRECTOR JHA: No questions. Thank you.

12 MS. GREENLEE: Director Ortiz?

13 DIRECTOR ORTIZ: Just comments. Really
14 appreciative. I think everyone knows my commitment to
15 the arts, my stress, and just making sure that everyone
16 enjoys the experiences, and I think music and art
17 really help create that. So thank you for questioning
18 that and moving that along.

19 MS. GREENLEE: Chairman Barclay?

20 CHAIRMAN BARCLAY: I agree. I think this is
21 fresh. I think this is good. And this is the
22 direction that I think we want to go in, I think.

23 You know, it sort of brings the temperature
24 down sometimes, too. I'm petting my feet down in the

1 subway, too, and enjoying that. So I think when you
2 hear music, and, you know, it's good music.

3 I don't sing like Barry White, but I do play
4 a little saxophone. You need me out there with a cup.

5 MS. GREENLEE: We can arrange that.

6 MR. MOONEY: Next month, we'll put you all in
7 a line.

8 CHAIRMAN BARCLAY: Do not make me sing.

9 MS. GREENLEE: Okay.

10 CHAIRMAN BARCLAY: Let's make sure no one is
11 protesting at that point.

12 MS. GREENLEE: Director Eaddy?

13 DIRECTOR EADDY: Yeah. I just want to know
14 with the four locations -- First of all, great idea.
15 With the four locations, what was your process to
16 identify those four? Why those four as an inaugural?

17 MR. MOONEY: So we try to find locations that
18 are spread kind of to the north, south, west side of
19 the system. We try to identify locations that we knew
20 we had adequate space to accompany any type of
21 installation.

22 You know, these are some of the biggest
23 plazas, public radio stations that we've had successful
24 other events in. Or do we know we have the ability and

1 footprint to be able to support this type of
2 activation, especially for those first-timers looking
3 for that.

4 So we're going to go through a learning
5 curve. We want to make sure we facilitate our base
6 core of allowing our customers to enter and exit
7 stations in a safe manner and run service around that
8 while being able to create space for this type of
9 incubation.

10 And then, separate from that, these were
11 areas that we also had previously had other community
12 organizations reach out expressing interest over the
13 years, saying, Hey, have you ever thought about, or
14 would you entertain?

15 So we knew that there was some support within
16 the community to be able to pursue opportunities there.
17 So we thought these would be good ones to start off
18 with as a learning curve and grow from.

19 DIRECTOR EADDY: And is there, like, a next
20 phase to it, meaning identified already what might be
21 the next group of sites?

22 MR. MOONEY: So we've talked a little bit
23 about maybe towards the end of this year actually
24 putting out a solicitation that says, We've done this

1 first round. Tell us where you'd like to see the next
2 round, right?

3 Because if there are community organizations
4 and artists that are out there that say, Hey, I'd
5 really like to do it. We're at 35th on the orange line
6 that we weigh those inputs as we get the next round of
7 solicitations going out. And then we make our
8 judgments from there.

9 Again, we probably want to make sure we
10 balance the system so that all communities have some
11 representation in there. And depending on how popular
12 it is, we'll set up the number of how many we want to
13 do, right?

14 So if we have an overflowing amount of
15 interest in these locations, we may be able to do some
16 good with it.

17 CHAIRMAN BARCLAY: And then I heard you talk
18 about the stakeholders, the committee that will review
19 this. How did you identify them? What's the process
20 there?

21 MS. POPPE: Yeah. So we identified
22 individuals both that have subject matter expertise, so
23 folks from operations will be involved because they
24 obviously understand the facilities and understand the

1 needs of the particular location.

2 But then we also have individuals from our
3 arts team as well on Bill's side, who are very involved
4 in the arts community. Understand sort of
5 up-and-coming art and cultural experiences.

6 So we really try to have a balance of both
7 sort of operational and what the needs are of the
8 agency as well as folks that have a strong
9 understanding of art. And then we also have folks from
10 like our community, our GCR team that will be there.
11 So we're really trying to get a mix also across the
12 agency to get a diverse feedback on what performances
13 we should do.

14 CHAIRMAN BARCLAY: Are you open for
15 recommendations in any way?

16 MS. POPPE: Yeah. So if you have
17 organizations that we should share this information
18 with, please do share it with us, and we'll make sure
19 that they get the guidelines, application, and go
20 through that process.

21 CHAIRMAN BARCLAY: Okay, thank you.

22 MS. GREENLEE: Director Diego-Johnson?

23 DIRECTOR DIEGO-JOHNSON: Yeah. So will there
24 be a specific outreach made to disability arts and the

1 inclusion of disability culture? I think often that is
2 overlooked because of just the people not being aware
3 that there is such a thing as disability culture and
4 disability arts.

5 MS. POPPE: I think that's a great
6 recommendation. If you have organizations that you
7 suggest that we reach out to, please do share it with
8 us. We also do plan to share it with our ADA advisory
9 committee as well, which we know has strong links
10 throughout the community. But if you do have
11 organizations, I think that's great and we will 100
12 percent share and work with those organizations.

13 DIRECTOR DIEGO-JOHNSON: Okay, thank you.

14 MS. POPPE: Yeah.

15 MS. GREENLEE: Director Requejo?

16 DIRECTOR REQUEJO: Just joining my colleagues
17 in thanking the team, I particularly want to
18 acknowledge that, nine years ago, Director Ortiz and I
19 approached CTA for the first time to offer a joint
20 programming activation arts and culture as part of
21 Chicago. And the response was a long list of reasons
22 why not to do that and all the risks and all the
23 problems and all the issues.

24 And while, eventually and slowly, we have

1 made some progress, it was hard. And in the process, I
2 learned all the difficult reasons sometimes that exist
3 that prevent operations of arts, culture, and things we
4 really want to see in our stations.

5 So there's a lot of invisible work that
6 happens for this to be now a signature program level.
7 And I wanted to thank you both and your teams for
8 putting all the effort in making this happen.

9 And that said, I want to go in the
10 complementary, not opposite, direction of Director
11 Jakes and say there is an enormous amount of talent in
12 our communities. Artistic. Cultural. Storytellers.
13 Musicians. All kinds.

14 And, so, I wanted to double down on the
15 question on how do we ensure that particularly around
16 those four first stations, everyone who wants to do
17 something creative, wholesome, family-friendly, safe
18 around those stations or in those stations know about
19 this. And how do we lower as much as we can the
20 barriers for people to apply?

21 Because I know you're trying to make this
22 easy, but for a local artist having to fill out yet
23 another lengthy application can be taxing. So how do
24 we ensure or how are you planning to do the outreach to

1 our community-based, sometimes unknown and, often,
2 amazing artists? And how do we ensure that the
3 responses from the community are not just no, yes.

4 If they said no, just no, and this is why?
5 And it's not a negotiation. So I just wanted to hear
6 more about what the experience of the potential
7 applicants, artists, and culture workers is going to
8 be.

9 MS. POPPE: So a couple -- I think the most
10 important piece about reducing the barrier to entry is
11 that we would be funding the artists. I think that
12 that is one of the most critical components of how we
13 are reducing that barrier to entry. Oftentimes what we
14 found in some of our other programming is there's lack
15 of funding in order to be able to present their art or
16 present their performance. And, so, I think that's one
17 of the critical ways that we're really thinking about
18 reducing the barrier to entry.

19 On the engagement side, we are attending arts
20 and culture tables that we have around the city. Staff
21 is going to that and sitting and talking about how
22 artists can do work on CTA.

23 We also plan to do outreach to the elected
24 officials in the area as well so that they can help us

1 spread the word in those communities. We'll reach out
2 to the Department of Cultural Affairs and Special
3 Events, DCASE, to help us spread the word.

4 So we're really going to try a diverse way of
5 spreading the word, both by being in person at some of
6 these areas that artists come together and talk about
7 art in the city and art in the region.

8 But then also sort of doing, I would say, the
9 more traditional outreach, which is working through
10 elected officials, other community organizations in the
11 area. So those are the ways that we're going to
12 continue to foster a diverse set of applicants.

13 And I agree that we will find ways in the
14 feedback and why this is an ordinance and not sort of
15 the traditional RFP process, as it does allow for a
16 little bit more dialogue with an artist about, you
17 know, maybe they say, We're going to bring a full-blown
18 rock band with pyrotechnics, and we may say, The rock
19 band's great. Pyrotechnics, not so much.

20 So we'll be able to have some of those
21 conversations with the artists, and I think that does
22 then also give a little bit of that push-pull for us,
23 of allowing us to support artists and also making sure
24 that we continue to operate safely.

1 DIRECTOR JAKES: Can I follow up? I think
2 there was a question on application process.

3 MS. POPPE: Oh, yes.

4 MR. MOONEY: So I think Molly mentioned, a
5 little bit, the reason this is coming forward as an
6 ordinance, not part of our procurement policies as a
7 whole, is our procurement process tends to be a little
8 arduous. Tends to be difficult.

9 This is a more simplified submittal online
10 form to make it easier. While it is a form, we have to
11 have some type of intake and input, and it is a less
12 formal kind of check and balance than the traditional,
13 you fail to check the box. Thrown out of their
14 process.

15 But I will say, even with our professional
16 artists that we solicit through a formal RFP process or
17 restraint commission, there is a lot of back-and-forth
18 in the process of developing the idea and the first
19 concepts in there, and what works, what doesn't work,
20 and we have a lot of practice after 20-plus years of
21 running an art program to balance the vision of an
22 artist and the needs of our system in finding those
23 places.

24 So I would note that one of our best pieces,

1 in my opinion, in our system is actually a performance
2 artist piece, which is the Extended Song of Our People
3 down on 95th Street, which was a collaboration with the
4 Aspen Gates.

5 And one of those two pieces there that went
6 back and forth, and what his goal on that was to have
7 the stories of the community told going for years
8 forward, and we still activate that space on a summer
9 basis.

10 There was a lot of work to figure out how to
11 make that exist in a functional transit station, right?
12 So we worked with him, and our commitment is to work
13 with all the artists to try and make a vision come
14 true.

15 While we talk about four installations here,
16 the committee may come forward and say, Hey, we've got
17 three at 95th Street -- they're all one-day pop-ups --
18 that we think it'd be worth doing three of them, right?
19 And that just gives us a little freedom to get into
20 that and evolve the process around that.

21 CHAIRMAN BARCLAY: Have you reached out to
22 any foundations for support?

23 MS. POPPE: So we work with the MacArthur
24 Foundation with Elevated Chicago, so the MacArthur

1 Foundation is aware of it. The board, if we get
2 favorable approval of the ordinance, then we'll be able
3 to start reaching out a little bit more to foundations
4 and give them a little bit more opportunity if they
5 want to support or bring us organizations to perform.

6 DIRECTOR DIEGO-JOHNSON: Sorry. Forgot one
7 more thing.

8 One issue that I've observed in the past with
9 activations like these is there's a moment where the
10 activation is going on a few days, maybe. It's great,
11 there's engagement, and then that's gone, and it feels
12 like a one-off thing without continuation.

13 And I think the value of this is that, at
14 some point, I would love for this to be almost like an
15 adopt-a-station program where the community adopts the
16 station and they use it for a lot of things other than
17 just as a stop, right?

18 So how are we thinking about consistency
19 throughout the year and avoiding these one-off things,
20 where it's just this one great day, this is great
21 performance, people get excited, and then it's gone for
22 the rest of the year?

23 MR. MOONEY: So I would say that the
24 ordinance allows us to execute a license agreement for

1 a year without having to come back to the board for
2 additional authority beyond that. So I think the goal
3 was that we would encourage people to put forward ideas
4 that aren't just one-off day events, that they may be
5 curated things that occur over a series of times.

6 Some of the work that Molly's team is doing
7 on the pop-ups that are associated with jazz, those
8 aren't one day. They are over multiple stations.
9 Multiple days. It's a whole rhythmic thing.

10 And, so, I think we're hopeful. It will
11 depend greatly on what comes from the community on
12 this, but we're encouraging you to look at a broad span
13 of opportunity here to be able to program something
14 along that line.

15 Some of this, again, could be performance.
16 Some of this could be temporary art installation. It
17 could be a rotating mural exhibit that you've worked up
18 with a children's center around there or community
19 representation of your fallen friends and family or
20 whatever. The world is endless in art and a vision and
21 what can be done there, and that's what's really unique
22 about it.

23 So I think, Director, the better and more we
24 get out there and we get that communication, we can

1 engage. We can look at that. I certainly think, as we
2 get those recommendations from the committee and they
3 say, Oh, we'd like to do this once, and we want \$2,000
4 for that, maybe we can come back and say, Would you
5 consider doing it a monthly thing?

6 And, again, by doing it in this manner, it
7 allows us to have a little bit more freedom in
8 conversation.

9 MS. GREENLEE: Director Jakes, I don't think
10 there are any more questions.

11 (Cross-talk.)

12 DIRECTOR EADDY: And I bumped into someone.

13 MS. GREENLEE: No, go ahead.

14 DIRECTOR EADDY: Okay. The two-pagers,
15 that's your application?

16 MS. POPPE: That is our application.

17 DIRECTOR EADDY: Okay. So it's pretty
18 simple?

19 MS. POPPE: Yeah, it is a relatively simple
20 web form application. And it's even two pages because
21 we break it out between temporary installation and
22 performance art. So, even if you look at it, it's
23 probably even shorter than two pages.

24 DIRECTOR EADDY: Good. Yeah, it seems quite

1 simple.

2 DIRECTOR ORTIZ: Yeah -- no. Thank you again
3 for thinking through the ease for applicants.

4 One of the other great pieces about art is
5 being able to engage with it. And, so, to the extent
6 that we're looking at not just seeing art and listening
7 to art, but actually engaging in art without
8 necessarily being part of the curators of the actual
9 art, I think it's a really incredible piece that to the
10 extent that these are engaging to audiences, they are
11 writers, folks from the community who might just want
12 to go there to be part of it as well, I think makes a
13 huge difference because then it's not. It adds another
14 layer of participation and engagement.

15 So just wanted to put that out there in terms
16 of if it helps out or if there are any artists or
17 people that want to engage in that kind of activity.

18 MS. POPPE: Yeah, absolutely.

19 MS. GREENLEE: Thank you. Are there any
20 other questions or comments?

21 (No response.)

22 MS. GREENLEE: Director Jakes?

23 DIRECTOR JAKES: May I now have leave to
24 place this on the omnibus for board approval?

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1 DIRECTOR JHA: So moved.

2 DIRECTOR ORTIZ: Second.

3 MS. GREENLEE: It's been moved by Director
4 Jha, seconded by Director Eaddy that this item be
5 placed on the omnibus for board approval.

6 We'll take a role call vote.

7 Director Jha?

8 DIRECTOR JHA: Yes.

9 MS. GREENLEE: Director Ortiz?

10 DIRECTOR ORTIZ: Yes.

11 MS. GREENLEE: Chairman Barclay?

12 CHAIRMAN BARCLAY: Yes.

13 MS. GREENLEE: Director Jakes?

14 DIRECTOR JAKES: Yes.

15 MS. GREENLEE: Director Eaddy?

16 DIRECTOR EADDY: Yes.

17 MS. GREENLEE: Director Requejo?

18 DIRECTOR REQUEJO: Yes.

19 MS. GREENLEE: The motion passes.

20 Director Jakes, you may now proceed to agenda
21 item number 7, contract award recommendation.

22 DIRECTOR JAKES: Our next order of business
23 is review of contract number A1, which is a contract
24 award for transit operations.

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1 I have no questions.

2 MS. GREENLEE: Are there questions from any
3 other members of the board? Director Jha?

4 DIRECTOR JHA: No questions.

5 MS. GREENLEE: Director Ortiz?

6 DIRECTOR ORTIZ: No.

7 MS. GREENLEE: Chairman Barclay?

8 CHAIRMAN BARCLAY: None.

9 MS. GREENLEE: Director Eaddy?

10 DIRECTOR EADDY: No.

11 MS. GREENLEE: Director Diego-Johnson?

12 DIRECTOR DIEGO-JOHNSON: No questions.

13 MS. GREENLEE: Director Jakes, there are no
14 further questions.

15 You may now proceed to contract numbers B1
16 through B4.

17 DIRECTOR JAKES: B1 through B4 is a contract
18 award for infrastructure. I have no questions.

19 MS. GREENLEE: Director Jha, any questions?

20 DIRECTOR JHA: No questions.

21 MS. GREENLEE: Director Ortiz?

22 DIRECTOR ORTIZ: None.

23 MS. GREENLEE: Chairman Barclay?

24 CHAIRMAN BARCLAY: No questions.

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1 MS. GREENLEE: Director Eaddy?

2 DIRECTOR EADDY: No questions.

3 MS. GREENLEE: Director Diego-Johnson?

4 DIRECTOR DIEGO-JOHNSON: No questions.

5 MS. GREENLEE: Director Requejo?

6 DIRECTOR REQUEJO: No questions.

7 MS. GREENLEE: Director Jakes, there are no
8 further questions on those contracts. You may now
9 proceed to contracts C1 and C2.

10 DIRECTOR JAKES: C1 and C2 is a contract
11 award for finance. Can you just remind me what this is
12 for, very quickly?

13 MR. BAKER: Yeah. Two awards.

14 DIRECTOR JAKES: I'm sorry. I don't have my
15 book available.

16 MR. BAKER: Two awards. One of them is for
17 change order to our bulk currency processing, and the
18 other one is the MIT contract.

19 DIRECTOR JAKES: The MIT, okay, great. All
20 right. Thank you.

21 MS. GREENLEE: We'll take questions from
22 other members of the board.

23 Director Jha?

24 DIRECTOR JHA: Not a question, but just a

1 request in terms of looking at the last contracts and
2 what we've been able to achieve. I think if we can get
3 a summary of what went through in the past, that would
4 be helpful.

5 MR. BAKER: Yeah.

6 MS. GREENLEE: Director Ortiz?

7 DIRECTOR ORTIZ: No questions. Thank you.

8 MS. GREENLEE: Chairman Barclay?

9 CHAIRMAN BARCLAY: No questions.

10 MS. GREENLEE: Director Eaddy?

11 DIRECTOR EADDY: No questions.

12 MS. GREENLEE: Director Diego-Johnson?

13 DIRECTOR DIEGO-JOHNSON: No questions.

14 MS. GREENLEE: Director Requejo?

15 DIRECTOR REQUEJO: I would love it if we
16 could offer a quick summary of the contract with MIT
17 and other institution lists -- two or three minutes --
18 so people understand. Because I think it's a very
19 valuable contract, and I think the community should
20 know about it.

21 MR. MCKONE: Yeah, happy to. And this is a
22 contract partnership that we've had in place for a
23 while.

24 Of note with this contract that we're

1 bringing forward, MIT, it's a formal sort of
2 establishment of the partnership not only with MIT, but
3 also with UIC as well, because they're now a
4 sub-awardee as part of this contract as well.

5 What it does is it allows us to tap into sort
6 of the knowledge that not only we get from a premier
7 sort of transit research institution like MIT, but also
8 the premier transportation research center at UIC, and
9 a lot of the local knowledge that they have as well.

10 All the students work directly on site with
11 staff here at CTA, working on projects that have direct
12 applications. The board has seen some of these, like
13 the Valley of Transit project that was brought forward
14 a couple of years ago that they work on up to six
15 projects throughout the academic year. Support the
16 students as they go through it.

17 The students work directly with staff here.
18 Sometimes the staff can be co-authors on academic
19 papers that are published. Importantly, this can serve
20 as a talent pipeline for talent into the agency.

21 DIRECTOR REQUEJO: Great, thanks. I wanted
22 to point out that local partnership in UIC was, as much
23 as I respect MIT, that perspective from our local
24 university is going to be instrumental. So thanks for

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1 informing and clarifying.

2 MS. GREENLEE: Director Jakes, there are no
3 further questions.

4 You may now proceed to contract G1.

5 DIRECTOR JAKES: G1 is contract award for
6 technology. No questions.

7 MS. GREENLEE: We'll take questions from
8 other members of the board.

9 Director Jha?

10 DIRECTOR JHA: I do have a question on this
11 one. Can we get a little bit more information about
12 the age of where we are in terms of the Oracle and what
13 modernization efforts are maybe in the plan, just so we
14 know if this is going to be a continuation, or do we
15 have plans to modernize this?

16 MS. MCCORMICK: So we did start using
17 Oracle --

18 MS. GREENLEE: Excuse me one second. If you
19 could just introduce yourself so we can have it as a
20 matter of record for our transcript.

21 MS. MCCORMICK: Sorry. Ellen McCormick, Vice
22 President of Purchasing and Supply Chain.

23 THE REPORTER: Sorry. Can you repeat?

24 MS. MCCORMICK: Ellen McCormick, Vice

1 President of Purchasing and Supply Chain.

2 MS. GALLAGHER: Carolyn Gallagher, Chief
3 Technology Officer.

4 MS. MCCORMICK: So we did start using Oracle
5 in 2001. One of the things about this particular
6 procurement is it's no longer a sole source because
7 they do have resellers. So Oracle will enter into
8 agreements with other companies like Methods, and it
9 allows them to sell their products so they are able to
10 do it competitively.

11 That's what this procurement is doing. It's
12 a bridge, so it will go out again for other resellers.
13 So we will stay with Oracle in pursuit of this
14 procurement.

15 MS. GALLAGHER: In terms of your question
16 about modernization, so in addition to this just being
17 a maintenance and support renewal, we're also
18 purchasing an audit vault and database firewall module
19 that is security. It's coming from one of the
20 assessments that we did with cyber-security to
21 strengthen our position.

22 We're also including a modern budgeting tool
23 which is Oracle's enterprise performance management
24 system that is integrated with the back end of the

1 financials. So those are some of the ways that we are
2 modernizing the suite.

3 DIRECTOR JHA: Okay. So I know this is 25
4 years old. And I saw there's a lot of customization
5 that you guys have done which creates monolithic
6 legacy; very hard to de-couple from.

7 How are we thinking about not creating a lot
8 more dependency, continuing on this platform and
9 maintaining the legacy infrastructure? Do you guys
10 have any plan of, like, a different tech stack? Is
11 this a long-term investment, and for how long?

12 MS. GALLAGHER: Absolutely. So every time we
13 come up for renewal, we look at other products as well
14 as other versions of Oracle. And Oracle has a cloud
15 version that we're very interested in.

16 And what we would do is we would work with
17 all our stakeholders in finance and supply chain and
18 all the different areas to make sure that the business
19 processes represented by the new version fit our
20 business needs.

21 And you're right on point about the
22 customizations. Those are customizations for the
23 union, workloads, and payrolls that are required in
24 order to operate the business. And, so, when we look

1 at different products and different versions, we're
2 very careful to make sure that those products and
3 versions fit those business requirements because gaps
4 in them introduce risk and cost and inefficiency.

5 So, yeah, we do -- we make sure that
6 everything that we're looking at in these new versions
7 is a fit and a good fit for our business.

8 DIRECTOR JHA: So I guess the question really
9 is, is your strategy to continue to double down on the
10 legacy infrastructure? Are you looking at modernizing
11 it, was the question.

12 I mean, I appreciate that you're looking at
13 it, but what's -- I guess, what's the future?

14 MS. GALLAGHER: Yeah, we are. The modernized
15 version of the cloud version is called Oracle Fusion.
16 And that is something where we are looking into as, you
17 know, we need to continue to support the maintenance
18 that we currently have to buy us time so that we can
19 really evaluate those business processes.

20 DIRECTOR JHA: Got it, got it. Do you have a
21 timeline in mind in terms of when you would have a
22 decision made?

23 MS. GALLAGHER: It's going to be a large
24 effort because Oracle does have a big footprint with

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1 our business. So it's going to be multiple years. But
2 the work to actually do the study is starting.

3 DIRECTOR JHA: So you don't have a timeline
4 in mind right now?

5 MS. GALLAGHER: I don't have a specific end
6 date, but I can tell you it will be multiple years.

7 DIRECTOR JHA: Okay. Thank you. No further
8 questions.

9 MS. GREENLEE: We'll take questions from
10 other members of the board.

11 Director Ortiz?

12 DIRECTOR ORTIZ: I appreciate the comments.
13 Thank you.

14 MS. GREENLEE: Chairman Barclay?

15 CHAIRMAN BARCLAY: No questions.

16 MS. GREENLEE: Director Eaddy?

17 DIRECTOR EADDY: No questions.

18 MS. GREENLEE: Director Diego-Johnson?

19 DIRECTOR EADDY: No questions.

20 MS. GREENLEE: Director Requejo?

21 DIRECTOR REQUEJO: No questions.

22 MS. GREENLEE: Director Jakes, there are no
23 further questions, and there are no further contracts
24 for consideration.

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1 DIRECTOR JAKES: Since there are no further
2 questions on the contracts, may I have leave to place
3 the A contracts on the omnibus?

4 DIRECTOR JHA: So moved.

5 DIRECTOR EADDY: Second.

6 MS. GREENLEE: It's been moved by Director
7 Jha, seconded by Director Eaddy that the A contracts be
8 placed on the omnibus.

9 We'll take a role call vote.

10 Director Jha?

11 DIRECTOR JHA: Yes.

12 MS. GREENLEE: Director Ortiz?

13 DIRECTOR ORTIZ: Yes.

14 MS. GREENLEE: Chairman Barclay?

15 CHAIRMAN BARCLAY: Yes.

16 MS. GREENLEE: Director Jakes?

17 DIRECTOR JAKES: Yes.

18 MS. GREENLEE: Director Eaddy?

19 DIRECTOR EADDY: Yes.

20 MS. GREENLEE: Director Requejo?

21 DIRECTOR REQUEJO: Yes.

22 MS. GREENLEE: The motion passes.

23 DIRECTOR JAKES: Since there is no further
24 business to come before the committee, may I have a

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1 motion to approve the omnibus and recommend the omnibus
2 for board approval?

3 DIRECTOR JHA: So moved.

4 DIRECTOR EADDY: Second.

5 MS. GREENLEE: It's been moved by Director
6 Jha, seconded by Director Eaddy that the board approve
7 that the committee recommend the omnibus for board
8 approval.

9 We'll take a role call vote.

10 Director Jha?

11 DIRECTOR JHA: Yes.

12 MS. GREENLEE: Director Ortiz?

13 DIRECTOR ORTIZ: Yes.

14 MS. GREENLEE: Chairman Barclay?

15 CHAIRMAN BARCLAY: Yes.

16 MS. GREENLEE: Director Jake?

17 DIRECTOR JAKES: Yes.

18 MS. GREENLEE: Director Eaddy?

19 DIRECTOR EADDY: Yes.

20 MS. GREENLEE: Director Requejo?

21 DIRECTOR REQUEJO: Yes.

22 MS. GREENLEE: Director Jakes, the motion
23 passes.

24 DIRECTOR JAKES: And, finally, may I have a

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Conducted on May 13, 2026

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1 motion to adjourn?

2 DIRECTOR JHA: So moved.

3 DIRECTOR EADDY: Second.

4 MS. GREENLEE: It's been moved by Director
5 Jha, seconded by Director Eaddy that the Committee for
6 Finance, Audit, and Budget of the Chicago Transit
7 Authority Board adjourn their meeting today at 10:15.

8 We'll take a role call vote.

9 Director Jha?

10 DIRECTOR JHA: Yes.

11 MS. GREENLEE: Director Ortiz?

12 DIRECTOR ORTIZ: Yes.

13 MS. GREENLEE: Chairman Barclay?

14 CHAIRMAN BARCLAY: Yes.

15 MS. GREENLEE: Director Jakes?

16 DIRECTOR JAKES: Yes.

17 MS. GREENLEE: Director Eaddy?

18 DIRECTOR EADDY: Yes.

19 MS. GREENLEE: Director Requejo?

20 DIRECTOR REQUEJO: Yes.

21 MS. GREENLEE: Director Jakes, the motion
22 passes.

23 DIRECTOR JAKES: All right.

24 Meeting adjourned.

1 Thank you.

2 (Off the record at 10:15 a.m.)

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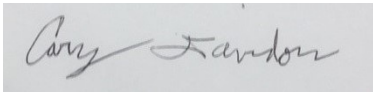
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CERTIFICATE OF COURT REPORTER - NOTARY PUBLIC

I, Cary Davidow, the officer before whom the foregoing proceedings were taken, do hereby certify that any witness(es) in the foregoing proceedings were fully sworn; that the proceedings were recorded by me and thereafter reduced to typewriting by a qualified transcriptionist; that said digital audio recording of said proceedings are a true and accurate record to the best of my knowledge, skills, and ability; and that I am neither counsel for, related to, nor employed by any of the parties to this case and have no interest, financial or otherwise, in its outcome.



CARY DAVIDOW
NOTARY PUBLIC FOR THE STATE OF ILLINOIS

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Lisa Erickson

/s/ Lisa R. Erickson

LISA R. ERICKSON

May 21, 2026

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